

**REVOCAION AND TERMINATION
OF
THE JEFFREY E. EPSTEIN 2001 TRUST ONE**

TO: DARREN K. INDYKE, Trustee
ANDREW FARKAS, Trustee

WHEREAS, on November 8, 2001, Jeffrey E. Epstein, as Grantor, entered into a Trust Agreement with himself and Jeffrey A. Schantz, as Trustees (the "Original Trust Agreement"), under which The Jeffrey E. Epstein 2001 Trust One (the "Trust") was created;

WHEREAS, on January 27, 2012, pursuant to the authority granted under Article FIFTEENTH of the Original Trust Agreement, Jeffrey E. Epstein amended and restated the Original Trust Agreement by executing the First Amendment and Restatement to Trust Agreement for The Jeffrey E. Epstein 2001 Trust One with Darren K. Indyke, Jes Staley and Andrew Farkas named as Trustees therein (the "Amended and Restated Trust Agreement");

WHEREAS, Darren K. Indyke and Andrew Farkas, as Trustees, executed the Amended and Restated Trust Agreement on January 27, 2012 and March 1, 2012, respectively, but Jes Staley never executed the Amended and Restated Trust Agreement and, as a result, as of the date hereof the only Trustees of the Trust are Darren K. Indyke and Andrew Farkas;

WHEREAS, pursuant to Article I, Section 1.3.B. of the Amended and Restated Trust Agreement, Jeffrey E. Epstein, as Grantor, reserved the right to revoke and terminate the Trust created in the Amended and Restated Trust Agreement by delivering to each Trustee a written instrument of revocation and termination executed and acknowledged solely by Jeffrey E. Epstein; and

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