

SECOND AMENDMENT TO RESTATED TRUST  
THE JEFFREY E. EPSTEIN 2001 TRUST TWO

I am the Grantor of THE JEFFREY E. EPSTEIN 2001 TRUST TWO (“the trust”).

Pursuant to Article TWELFTH of the trust, I have the power to amend the trust.

The trust was amended and restated on March 8, 2002 and was further amended on January 13, 2004.

I hereby make this SECOND AMENDMENT to the Restated Trust as follows:

FIRST

I hereby delete Article FIRST of the trust and substitute in its place the following new Article FIRST:

“FIRST

The Trustees shall retain such property, IN TRUST, for the following purposes:

(a) During the life of the Grantor, to pay any part or all of the income from such property and such sums from any part or all of the principal of the trust as the Trustees, in their discretion, from time to time determine for any reason whatsoever to, for, or on behalf of the Grantor. Any income not so paid shall annually be added to the principal.

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**CONFIDENTIAL**

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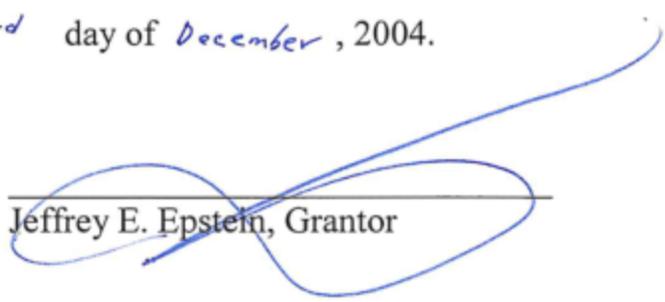
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(b) On the death of the Grantor, the remaining income and principal of the trust, including any property received by this trust as a result of the Grantor's death pursuant to his will or otherwise shall be distributed as follows:

- (i) Two Million Dollars (\$2,000,000) to [REDACTED] if she is then living.
- (ii) Two Million Dollars (\$2,000,000) to [REDACTED] if she is then living.
- (iii) Two Million Dollars (\$2,000,000) to JEAN LUC BRUNEL, if he is then living.
- (iv) One Million Dollars (\$1,000,000) to [REDACTED] if she is then living.
- (v) One Million Dollars (\$1,000,000) to [REDACTED] if she is then living.
- (vi) One Million Dollars (\$1,000,000) to [REDACTED] if she is then living.
- (vii) One Million Dollars (\$1,000,000) to LESLEY KATHERINE GROFF, if she is then living.
- (viii) One Million Dollars (\$1,000,000) in equal shares to LUCIANO FONTANILLO and ROSALYN FONTANILLO if they are both then living or all to the survivor if only one of them is then living.
- (ix) Any remaining balance shall be distributed to the Grantor's estate.

IN WITNESS WHEREOF, the undersigned has executed this  
SECOND AMENDMENT on the *3<sup>rd</sup>* day of *December*, 2004.

  
\_\_\_\_\_  
Jeffrey E. Epstein, Grantor

New York

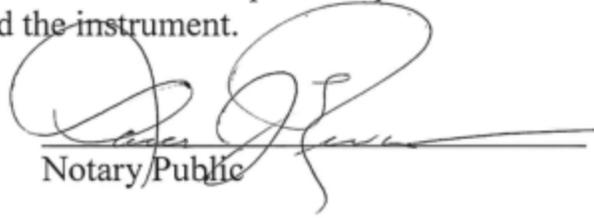
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) ss.:

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New York

On the 3<sup>rd</sup> day of December in the year 2004, before me, the undersigned, personally appeared JEFFREY E. EPSTEIN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

  
Notary Public

LAUREN J. KWINTNER  
Notary Public, State of New York  
No. 02KW6016686  
Qualified in New York County  
Commission Expires November 30, 20 06