

Limited Liability Company (LLC) Certification

In consideration of UBS Financial Services Inc. ("UBS") carrying one or more accounts in the name of ELLMAX, LLC a duly formed limited liability company ("LLC") of which each of the undersigned is a member or manager, the undersigned represent and warrant that the LLC is authorized to establish with UBS one or more accounts for the purchase and sale of securities, money, stocks, options, bonds, notes, futures contracts, commodities, commercial paper, certificates of deposit and other obligations, contracts, all other property usually and customarily dealt in by brokerage firms, the establishment of credit and/or the guarantee of another person's or entity's obligations (the "Account"); and is authorized to use the Account(s) and services offered by UBS to (a) sell short, (b) trade on margin, (c) borrow and/or obtain credit (including all manner of credits and/or letters of credit) from time to time from UBS and guarantee obligations of others to UBS in United States dollars or any foreign currency, (d) effect UBS Card transactions, (e) contract for any and all investment management and advisory services that UBS now or hereafter provides and delegate discretion to UBS or to a subadvisor in connection with such services, and (f) pledge, mortgage, assign or subject to a security interest or lien any property of any sort of the LLC as security for any liability of the LLC. The undersigned further certify to UBS that each of the following member(s)/managers (hereinafter "Authorized Person(s)"): shall have authority on behalf of the LLC to buy, sell and otherwise deal in, through UBS as broker, stocks, bonds, options (indices, interest rates, foreign currency), and other securities and commodities, on cash or margin (including short sales); to borrow and obtain credit (including all manner of credits and/or letters of credit) from time to time from UBS or, as applicable, its affiliates and guarantee obligations of others to UBS or, as applicable, its affiliates, in United States dollars or any foreign currency; to pledge, mortgage, assign or subject to a security interest or lien any property of any sort of the LLC as security for any liability of the LLC; to receive on behalf of the LLC account demands, notices, confirmations, reports, statements of account, and communications of every kind; to receive on behalf of the LLC account money, securities and property of every kind, and to dispose of same; to make distributions/transfers from the LLC account by check, automatic fund transfer, access cards (if used) or otherwise to any of the Authorized Persons (including, without limitation, transfers to an Authorized Person as directed by that same Authorized Person) and others; to contract for any and all investment management and advisory services that UBS now or hereafter provides and delegate discretion to UBS or to a subadvisor in connection with such services; to make on behalf of the LLC account agreements relating to any of the foregoing matters and to terminate or modify same or waive any of the provisions thereof; and that each of the said authorized individuals is authorized for the current taxable year and all future taxable years until this certification is revoked or modified to execute and deliver to UBS on behalf of the Organization any and all tax forms and other tax-related documents related to any account of this Organization (including without limitation U.S. Internal Revenue Service Forms W-8 and W-9, as applicable, and any documents relating thereto) and to make any certifications or representations under penalty of perjury on behalf of the Organization that are required by such forms or documents; and generally to deal with UBS or, as applicable, its affiliates on behalf of the LLC account as fully and completely as if he alone were interested in said account. If the Authorized Person(s) indicated below are not Members/Managers of the LLC, then the undersigned hereby warrant and represent that such person(s) have been vested such authority by the LLC.

The authority hereby conferred shall remain in force until written notice of its revocation is delivered to the branch office where the account is maintained and receipt is acknowledged by UBS.

The undersigned further authorize UBS, in the event of death or retirement of any of the members of said LLC or the termination of the LLC, to take such actions, require such papers, retain such portion of or restrict transactions in said account as UBS may deem advisable to protect UBS against any liability, penalty or loss under any present or future law or otherwise. It is further agreed that in the event of the death or retirement of any member of the said LLC the remaining members will immediately notify UBS of such fact. If UBS is uncertain as to the authority of an Authorized Person, UBS may refrain from taking any action with respect to the account until such time it is satisfied as to his or her authority. The undersigned hereby acknowledge that UBS will rely on the representations made herein. In consideration of UBS acting in reliance upon the foregoing certification, it shall be fully protected in so acting and the LLC agrees to indemnify and hold harmless UBS from and against any and all loss, damage, liability, claims and expenses arising by reason of its acting in reliance on this LLC Certification.

If the Authorized Person(s) listed below are not Members or Managers of the LLC, then the undersigned hereby warrant and represent that such person(s) have been vested authority by the Limited Liability Company and will deliver to UBS a Power of Attorney (POA) to effect and evidence such appointment

This certification shall enure to the benefit of any successor(s) of the assigns.

ELLMAX, LLC is a limited liability company organized in the U.S. with only one shareholder/member that is a disregarded as an entity separate from its owner.

Authorized Persons:

Ghislaine Maxwell

The undersigned hereby certify that the members and manager of said LLC are as follows:

Name: Ghislaine Maxwell

Type of Member: Managing Member

ELLMAX, LLC

For Business Services Account(s):

[Redacted Signature] X
Ghislaine Maxwell

X Date 2/18/14



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