



UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# Resource Management Account

February 2014

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

**Your investment objectives:**

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your account instructions**

- Your account cost basis default closing method is FIFO, First In, First Out.

## Value of your account

	on January 31 (\$)	on February 28 (\$)
Your assets	0.00	991,747.68
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$0.00</b>	<b>\$991,747.68</b>

## Change in the value of your account

	February 2014 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$0.00</b>	<b>\$0.00</b>
Deposits, including investments transferred in	991,783.20	991,783.20
Change in market value	-35.52	-35.52
<b>Closing account value</b>	<b>\$991,747.68</b>	<b>\$991,747.68</b>

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## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	February 2014 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>Additions</i>		
Deposits and other funds credited	30,535.25	30,535.25
<b>Total additions</b>	<b>\$30,535.25</b>	<b>\$30,535.25</b>
<b>Net cash flow</b>	<b>\$30,535.25</b>	<b>\$30,535.25</b>
<b>Closing balances</b>	<b>\$30,535.25</b>	<b>\$30,535.25</b>

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Feb 1 (\$)	Closing balance on Feb 28 (\$)	Price per share on Feb 28 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	0.00	30,535.25					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 28 (\$)	Value on Feb 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DOUBLE LINE TOTAL RETURN FUND INSTL Symbol: DBLTX	4,490.660	---	---	---	10.960	49,217.63			
EAI: \$2,510 Current yield: 5.10%									
EATON VANCE FLOATING RATE FUND I									

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 28 (\$)	Value on Feb 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: EIBLX  EAI: \$2,932 Current yield: 3.90%	8,191.630	---This information was unavailable---			9.180	75,199.16			
GOLDMAN SACHS STRATEGIC INCOME CL I Symbol: GSZIX  EAI: \$4,349 Current yield: 3.05%	13,465.623	---This information was unavailable---			10.600	142,735.60			
HSBC TOTAL RETURN FUND CLASS I Symbol: HTRIX  EAI: \$1,110 Current yield: 1.91%	5,780.066	---This information was unavailable---			10.050	58,089.66			
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S Symbol: JSOSX  EAI: \$2,850 Current yield: 2.27%	10,517.975	---This information was unavailable---			11.940	125,584.62			
JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS Symbol: JSISX  EAI: \$2,519 Current yield: 2.52%	9,651.542	---This information was unavailable---			10.370	100,086.49			
PIMCO UNCONSTRAINED BOND FUND CLASS P Symbol: PUCPX  EAI: \$1,245 Current yield: 0.78%	14,308.333	---This information was unavailable---			11.200	160,253.32			
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 28 (\$)	Value on Feb 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: PADZX	9,610.855	---This information was unavailable---			9.870	94,859.13			
EAI: \$2,998 Current yield: 3.16%									
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX	14,793.787	---This information was unavailable---			10.490	155,186.82			
EAI: \$2,115 Current yield: 1.36%									
<b>Total</b>			<b>\$0.00</b>			<b>\$961,212.43</b>		<b>\$0.00</b>	
<b>Total estimated annual income: \$22,628</b>									

Your total assets

		Value on Feb 28 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	30,535.25	3.08%	30,535.25		
Fixed income	* Mutual funds	961,212.43	96.92%		22,628.00	
<b>Total</b>		<b>\$991,747.68</b>	<b>100.00%</b>	<b>\$30,535.25</b>	<b>\$22,628.00</b>	

\* Missing cost basis information.

Account activity this month

Date	Activity	Description	Amount (\$)
Feb 26	Deposit	CHECK DEPOSIT	30,535.25
<b>Total deposits and other funds credited</b>			<b>\$30,535.25</b>

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Account activity this month (continued)

Investment transactions

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Feb 26	Receive	EATON VANCE FLOATING RATE FUND I	8,191.630	75,199.16				
Feb 26	Receive	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	10,517.975	125,689.80				
Feb 26	Receive	PIMCO UNCONSTRAINED BOND FUND CLASS P	14,308.333	160,396.41				
Feb 26	Receive	DOUBLE LINE TOTAL RETURN FUND INSTL	4,490.660	49,442.16				
Feb 26	Receive	GOLDMAN SACHS STRATEGIC INCOME CL I	13,465.623	143,004.91				
Feb 26	Receive	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z	9,610.855	94,666.92				
Feb 26	Receive	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	9,651.542	99,893.45				
Feb 26	Receive	HSBC TOTAL RETURN FUND CLASS I	5,780.066	57,916.26				
Feb 26	Receive	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I	14,793.787	155,038.88				

**Total**

**Securities transferred in \$961,247.95**

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b>	<b>Jan 31</b>	<b>Balance forward</b>		<b>\$0.00</b>
	Feb 27	Deposit	UBS BANK USA DEPOSIT ACCOUNT	30,535.25
	<b>Feb 28</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$30,535.25</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.

- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm

sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweep/yields](http://www.ubs.com/sweep/yields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org)

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- *Produce Current Income:* Investments seeking the generation of income only.
- *Achieve Capital Appreciation:* Investments seeking growth of principal rather than the generation of income.
- *Produce Combination of Income and Capital Appreciation:* Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- *Conservative:* Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- *Moderate:* Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- *Aggressive:* Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- *Value of your account/portfolio.* Net of assets and liabilities.
- *Assets.* Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- *Liabilities.* Includes debit balances, outstanding margin loans, credit line, short account balances.
- *Cash/money balances.* Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

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## Important information about your statement (continued)

### Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountdisclosures](http://www.ubs.com/accountdisclosures).

### Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

### • Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

### • Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

### • Assets not held by UBS Financial Services.

Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

### • Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201402

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# Resource Management Account

March 2014

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

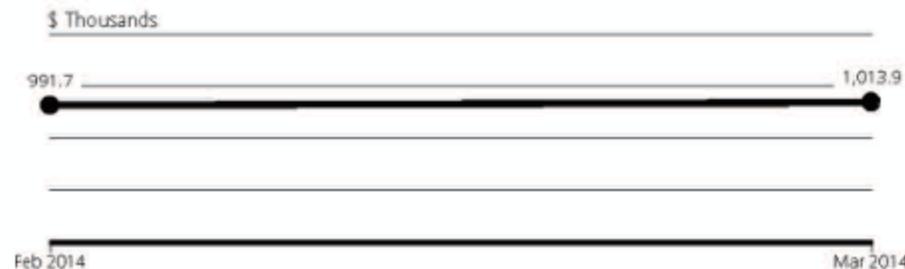
**Items for your attention**

► If you use UBS Online Services, consider changing your User Name and Password regularly to protect your personal data. Not enrolled? Go to [ubs.com/onlineservices](http://ubs.com/onlineservices).

## Value of your account

	on February 28 (\$)	on March 31 (\$)
Your assets	991,747.68	1,013,875.67
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$991,747.68</b>	<b>\$1,013,875.67</b>

## Tracking the value of your account



**Sources of your account growth during 2014**

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$1,011,054.19
Your investment return:	
Dividend and interest income	\$1,493.42
Change in market value	\$1,328.06
<b>Value of your account on Mar 31, 2014</b>	<b>\$1,013,875.67</b>

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## Your account balance sheet

### Summary of your assets

	Value on March 31 (\$)	Percentage of your account
<b>A</b> Cash and money balances	50,068.76	4.94%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	963,806.91	95.06%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$1,013,875.67</b>	<b>100.00%</b>

**Value of your account** **\$1,013,875.67**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	March 2014	Year to date
S&P 500	0.84%	1.81%
Russell 3000	0.53%	1.97%
MSCI - Europe, Australia & Far East	-0.57%	0.77%
Barclays Capital U.S. Aggregate Bond Index	-0.17%	1.84%

#### Interest rates on March 31, 2014

3-month Treasury bills: 0.04%  
One-month LIBOR: 0.15%

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## Change in the value of your account

	March 2014 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$991,747.68</b>	<b>\$0.00</b>
Deposits, including investments transferred in	19,270.99	1,011,054.19
Dividend and interest income	1,493.42	1,493.42
Change in market value	1,363.58	1,328.06
<b>Closing account value</b>	<b>\$1,013,875.67</b>	<b>\$1,013,875.67</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	March 2014 (\$)	Year to date (\$)
Taxable dividends	1,493.34	1,493.34
Taxable interest	0.08	0.08
<b>Total current year</b>	<b>\$1,493.42</b>	<b>\$1,493.42</b>
<b>Total dividend &amp; interest</b>	<b>\$1,493.42</b>	<b>\$1,493.42</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	March 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	2,243.52
Long term	0.00	0.00	-3,128.01
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$884.49</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	March 2014 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$30,535.25</b>	<b>\$0.00</b>
<i>Additions</i>		
Deposits and other funds credited	19,270.99	49,806.24
Dividend and interest income	1,493.42	1,493.42
<b>Total additions</b>	<b>\$20,764.41</b>	<b>\$51,299.66</b>
<i>Subtractions</i>		
Funds withdrawn for investments bought	-1,230.90	-1,230.90
<b>Total subtractions</b>	<b>-\$1,230.90</b>	<b>-\$1,230.90</b>
<b>Net cash flow</b>	<b>\$19,533.51</b>	<b>\$50,068.76</b>
<b>Closing balances</b>	<b>\$50,068.76</b>	<b>\$50,068.76</b>

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## UBS Bank USA Deposit Account APY

Interest period Feb 7 - Mar 6

Opening UBS Bank USA Deposit balance Feb 7	\$0.00
Closing UBS Bank USA Deposit balance Mar 6	\$30,797.77
Number of days in interest period	28
Average daily balance	\$8,744.14
Interest earned	\$0.08
Annual percentage yield earned	0.01%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Mar 1 (\$)	Closing balance on Mar 31 (\$)	Price per share on Mar 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	30,535.25	50,068.76					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	10.900	48,948.19	-2,155.52		LT
Total reinvested	18.527	10.960		203.06	10.900	201.94	-1.12		
EAI: \$2,525 Current yield: 5.14%									
Security total	4,509.187	11.378	51,103.71	51,306.77		49,150.13	-2,156.64	-1,953.58	

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Your assets ▸ Fixed income ▸ Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>EATON VANCE FLOATING RATE FUND I</b>									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	9.160	50,049.71	-109.29		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	9.160	24,985.61	-136.39		ST
Total reinvested	22.255	9.179		204.30	9.160	203.86	-0.44		
EAI: \$2,899 Current yield: 3.85%									
Security total	8,213.885	9.190	75,281.00	75,485.30		75,239.18	-246.12	-41.82	
<b>GOLDMAN SACHS STRATEGIC INCOME CLI</b>									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.640	50,345.39	804.39		ST
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.640	19,949.74	318.74		ST
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.640	22,011.69	351.69		ST
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.640	50,967.39	-191.61		ST
Total reinvested	27.967	10.599		296.45	10.640	297.57	1.12		
EAI: \$4,183 Current yield: 2.91%									
Security total	13,493.590	10.545	141,991.00	142,287.45		143,571.79	1,284.33	1,580.78	
<b>HSBC TOTAL RETURN FUND CLASS I</b>									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.140	48,917.36	-723.64		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.140	9,692.50	162.50		ST
EAI: \$1,110 Current yield: 1.89%									
Security total	5,780.066	10.237	59,171.00	59,171.00		58,609.86	-561.14	-561.14	
<b>JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S</b>									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.930	125,479.44	-210.36		LT
Total reinvested	16.737	11.940		199.84	11.930	199.67	-0.17		

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$2,792 Current yield: 2.22%									
Security total	10,534.712	11.950	125,689.80	125,889.64		125,679.11	-210.53	-10.69	
JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS									
Symbol: JSISX									
Trade date: Jan 29, 13									
	9,651.542	10.260	99,024.83	99,024.83	10.390	100,279.52	1,254.69	1,254.69	LT
EAI: \$2,297 Current yield: 2.29%									
PIMCO UNCONSTRAINED BOND FUND CLASS P									
Symbol: PUCPX									
Trade date: Jan 29, 13									
	14,308.333	11.520	164,832.00	164,832.00	11.170	159,824.08	-5,007.92		LT
Total reinvested									
	9.004	11.199		100.84	11.170	100.57	-0.27		
EAI: \$1,203 Current yield: 0.75%									
Security total	14,317.337	11.520	164,832.00	164,932.84		159,924.65	-5,008.19	-4,907.35	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13									
	7,400.957	10.046	74,351.21	74,351.21	9.890	73,195.46	-1,155.75		LT
Trade date: Oct 2, 13									
	2,209.898	9.799	21,656.11	21,656.11	9.890	21,855.89	199.78		ST
Total reinvested									
	22.939	9.870		226.41	9.890	226.87	0.46		
EAI: \$2,957 Current yield: 3.10%									
Security total	9,633.794	9.989	96,007.32	96,233.73		95,278.22	-955.51	-729.10	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13									
	12,911.799	10.164	131,239.70	131,239.70	10.550	136,219.48	4,979.78		LT
Trade date: Sep 24, 13									
	1,881.988	10.159	19,120.13	19,120.13	10.550	19,854.97	734.84		ST
EAI: \$2,278 Current yield: 1.46%									
Security total	14,793.787	10.164	150,359.83	150,359.83		156,074.45	5,714.62	5,714.62	
<b>Total</b>			<b>\$963,460.49</b>	<b>\$964,691.39</b>		<b>\$963,806.91</b>	<b>-\$884.49</b>	<b>\$346.42</b>	
<b>Total estimated annual income: \$22,244</b>									

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Your assets (continued)

Your total assets

		Value on Mar 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	50,068.76	4.94%	50,068.76		
Fixed income	Mutual funds	963,806.91	95.06%	964,691.39	22,244.00	-884.49
<b>Total</b>		<b>\$1,013,875.67</b>	<b>100.00%</b>	<b>\$1,014,760.15</b>	<b>\$22,244.00</b>	<b>-\$884.49</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
Deposits and other funds credited	Mar 10	Deposit	CHECK DEPOSIT	19,270.99
	<b>Total deposits and other funds credited</b>			<b>\$19,270.99</b>

	Date	Activity	Description	Amount (\$)
Dividend and interest income	<i>Taxable dividends</i>			
	Mar 3	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 02/28/14	204.30
	Mar 3	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	199.84
	Mar 3	Dividend	PIMCO UNCONSTRAINED BOND FUND CLASS P AS OF 02/28/14	100.84
	Mar 3	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 02/28/14	203.06
	Mar 3	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 02/28/14	296.45
	Mar 3	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 02/28/14	226.41
	Mar 3	Dividend	HSBC TOTAL RETURN FUND CLASS I	28.90
	Mar 4	Dividend	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I AS OF 02/28/14	233.54
		<b>Total taxable dividends</b>		
<i>Taxable interest</i>	Mar 7	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 03/06/14	0.08
	<b>Total taxable interest</b>			<b>\$0.08</b>
<b>Total dividend and interest income</b>				<b>\$1,493.42</b>

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Mar 3	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 9.18 NAV ON 02/28/14 AS OF 02/28/14	22.255				-204.30	
Mar 3	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.94 NAV ON 02/28/14	16.737				-199.84	
Mar 3	Reinvestment	PIMCO UNCONSTRAINED BOND FUND CLASS P DIVIDEND REINVESTED AT 11.20 NAV ON 02/28/14 AS OF 02/28/14	9.004				-100.84	
Mar 3	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.96 NAV ON 02/28/14 AS OF 02/28/14	18.527				-203.06	
Mar 3	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.60 NAV ON 02/28/14 AS OF 02/28/14	27.967				-296.45	
Mar 3	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.87 NAV ON 02/28/14 AS OF 02/28/14	22.939				-226.41	
<b>Total</b>							<b>-\$1,230.90</b>	

Date	Activity	Description	Amount (\$)
<b>Feb 28</b>	<b>Balance forward</b>		<b>\$30,535.25</b>
Mar 4	Deposit	UBS BANK USA DEPOSIT ACCOUNT	28.90
Mar 5	Deposit	UBS BANK USA DEPOSIT ACCOUNT	233.54
Mar 7	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 03/06/14	0.08
Mar 11	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19,270.99
<b>Mar 31</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$50,068.76</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.

- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm

sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweep/yields](http://www.ubs.com/sweep/yields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org)

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- *Produce Current Income:* Investments seeking the generation of income only.
- *Achieve Capital Appreciation:* Investments seeking growth of principal rather than the generation of income.
- *Produce Combination of Income and Capital Appreciation:* Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- *Conservative:* Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- *Moderate:* Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- *Aggressive:* Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- *Value of your account/portfolio.* Net of assets and liabilities.
- *Assets.* Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- *Liabilities.* Includes debit balances, outstanding margin loans, credit line, short account balances.
- *Cash/money balances.* Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

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## Important information about your statement (continued)

### Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountdisclosures](http://www.ubs.com/accountdisclosures).

### Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.
- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.
- **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

### Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

### Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

### Assets not held by UBS Financial Services.

- Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

### Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201402

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# Resource Management Account

April 2014

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

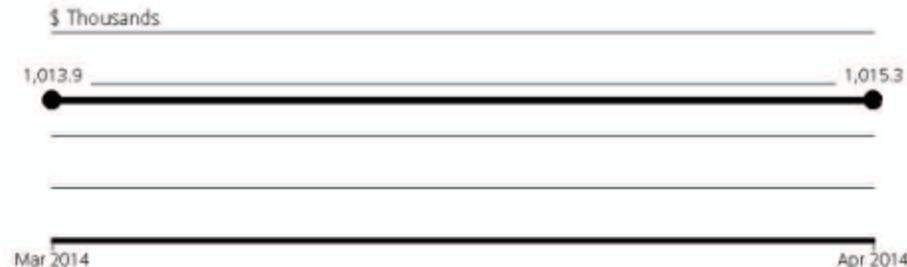
**Items for your attention**

- If you use UBS Online Services, consider changing your User Name and Password regularly to protect your personal data. Not enrolled? Go to [ubs.com/onlineservices](http://ubs.com/onlineservices).

## Value of your account

	on March 31 (\$)	on April 30 (\$)
Your assets	1,013,875.67	1,015,343.20
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$1,013,875.67</b>	<b>\$1,015,343.20</b>

## Tracking the value of your account



**Sources of your account growth during 2014**

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$1,011,054.19
Your investment return:	
Dividend and interest income	\$3,108.50
Change in market value	\$1,180.51
<b>Value of your account on Apr 30, 2014</b>	<b>\$1,015,343.20</b>

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## Your account balance sheet

### Summary of your assets

	Value on April 30 (\$)	Percentage of your account
<b>A</b> Cash and money balances	50,297.51	4.95%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	965,045.69	95.05%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$1,015,343.20</b>	<b>100.00%</b>

**Value of your account** **\$1,015,343.20**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	April 2014	Year to date
S&P 500	0.74%	2.56%
Russell 3000	0.12%	2.10%
MSCI - Europe, Australia & Far East	1.53%	2.31%
Barclays Capital U.S. Aggregate Bond Index	0.84%	2.70%

#### Interest rates on April 30, 2014

3-month Treasury bills: 0.02%  
One-month LIBOR: 0.15%

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## Change in the value of your account

	April 2014 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$1,013,875.67</b>	<b>\$0.00</b>
Deposits, including investments transferred in	0.00	1,011,054.19
Dividend and interest income	1,615.08	3,108.50
Change in market value	-147.55	1,180.51
<b>Closing account value</b>	<b>\$1,015,343.20</b>	<b>\$1,015,343.20</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	April 2014 (\$)	Year to date (\$)
Taxable dividends	1,613.88	3,107.22
Taxable interest	1.20	1.28
<b>Total current year</b>	<b>\$1,615.08</b>	<b>\$3,108.50</b>
<b>Total dividend &amp; interest</b>	<b>\$1,615.08</b>	<b>\$3,108.50</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	April 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	1,645.96
Long term	0.00	0.00	-2,678.00
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$1,032.04</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	April 2014 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$50,068.76</b>	<b>\$0.00</b>
<i>Additions</i>		
Deposits and other funds credited	0.00	49,806.24
Dividend and interest income	1,615.08	3,108.50
<b>Total additions</b>	<b>\$1,615.08</b>	<b>\$52,914.74</b>
<i>Subtractions</i>		
Funds withdrawn for investments bought	-1,386.33	-2,617.23
<b>Total subtractions</b>	<b>-\$1,386.33</b>	<b>-\$2,617.23</b>
<b>Net cash flow</b>	<b>\$228.75</b>	<b>\$50,297.51</b>
<b>Closing balances</b>	<b>\$50,297.51</b>	<b>\$50,297.51</b>

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## UBS Bank USA Deposit Account APY

Interest period Mar 7 - Apr 6

Opening UBS Bank USA Deposit balance Mar 7	\$30,797.77
Closing UBS Bank USA Deposit balance Apr 6	\$50,297.51
Number of days in interest period	31
Average daily balance	\$47,612.47
Interest earned	\$1.20
Annual percentage yield earned	0.03%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Apr 1 (\$)	Closing balance on Apr 30 (\$)	Price per share on Apr 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	50,068.76	50,297.51					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	10.930	49,082.91	-2,020.80		LT
Total reinvested	37.087	10.929		405.36	10.930	405.36			
EAI: \$2,549 Current yield: 5.15%									
Security total	4,527.747	11.376	51,103.71	51,509.07		49,488.27	-2,020.80	-1,615.44	

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>EATON VANCE FLOATING RATE FUND I</b>									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	9.130	49,885.80	-273.20		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	9.130	24,903.78	-218.22		ST
Total reinvested	47.205	9.169		432.84	9.130	430.98	-1.86		
EAI: \$2,892 Current yield: 3.84%									
Security total	8,238.835	9.190	75,281.00	75,713.84		75,220.56	-493.28	-60.44	
<b>GOLDMAN SACHS STRATEGIC INCOME CLI</b>									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.600	50,156.13	615.13		ST
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.600	19,874.75	243.75		ST
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.600	21,928.94	268.94		ST
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.600	50,775.79	-383.21		ST
Total reinvested	58.849	10.620		625.03	10.600	623.80	-1.23		
EAI: \$3,881 Current yield: 2.71%									
Security total	13,524.472	10.545	141,991.00	142,616.03		143,359.40	743.38	1,368.41	
<b>HSBC TOTAL RETURN FUND CLASS I</b>									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.190	49,158.58	-482.42		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.190	9,740.29	210.29		ST
EAI: \$1,110 Current yield: 1.88%									
Security total	5,780.066	10.237	59,171.00	59,171.00		58,898.87	-272.13	-272.13	
<b>JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S</b>									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.910	125,269.07	-420.73		LT
Total reinvested	36.164	11.934		431.60	11.910	430.71	-0.89		

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$2,607 Current yield: 2.07%									
Security total	10,554.139	11.950	125,689.80	126,121.40		125,699.79	-421.62	9.98	
JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	10.370	100,086.48	1,061.65		LT
Total reinvested	1.858	10.387		19.30	10.370	19.27	-0.03		
EAI: \$2,558 Current yield: 2.56%									
Security total	9,653.400	10.260	99,024.83	99,044.13		100,105.75	1,061.62	1,080.92	
PIMCO UNCONSTRAINED BOND FUND CLASS P									
Symbol: PUCPX									
Trade date: Jan 29, 13	14,308.333	11.520	164,832.00	164,832.00	11.220	160,539.48	-4,292.52		LT
Total reinvested	21.216	11.182		237.25	11.220	238.04	0.79		
EAI: \$1,232 Current yield: 0.77%									
Security total	14,329.549	11.520	164,832.00	165,069.25		160,777.53	-4,291.73	-4,054.48	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.880	73,121.45	-1,229.76		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.880	21,833.79	177.68		ST
Total reinvested	47.149	9.880		465.85	9.880	465.83	-0.02		
EAI: \$2,955 Current yield: 3.10%									
Security total	9,658.004	9.989	96,007.32	96,473.17		95,421.07	-1,052.10	-586.25	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.550	136,219.48	4,979.78		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.550	19,854.97	734.84		ST
EAI: \$2,426 Current yield: 1.55%									
Security total	14,793.787	10.164	150,359.83	150,359.83		156,074.45	5,714.62	5,714.62	

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Total</b>			<b>\$963,460.49</b>	<b>\$966,077.72</b>		<b>\$965,045.69</b>	<b>-\$1,032.04</b>	<b>\$1,585.20</b>	
<b>Total estimated annual income: \$22,210</b>									

Your total assets

		Value on Apr 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash</b>	<b>Cash and money balances</b>	<b>50,297.51</b>	<b>4.95%</b>	<b>50,297.51</b>		
<b>Fixed income</b>	<b>Mutual funds</b>	<b>965,045.69</b>	<b>95.05%</b>	<b>966,077.72</b>	<b>22,210.00</b>	<b>-1,032.04</b>
<b>Total</b>		<b>\$1,015,343.20</b>	<b>100.00%</b>	<b>\$1,016,375.23</b>	<b>\$22,210.00</b>	<b>-\$1,032.04</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>				
	Apr 1	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 03/31/14	228.54
	Apr 1	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	231.76
	Apr 1	Dividend	PIMCO UNCONSTRAINED BOND FUND CLASS P AS OF 03/31/14	136.41
	Apr 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 03/31/14	202.30
	Apr 1	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 03/31/14	328.58
	Apr 1	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 03/31/14	239.44
	Apr 1	Dividend	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	19.30
	Apr 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	28.80
	Apr 2	Dividend	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I AS OF 03/31/14	198.75
		<b>Total taxable dividends</b>		<b>\$1,613.88</b>
<i>Taxable interest</i>				
	Apr 7	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 04/04/14	1.20
		<b>Total taxable interest</b>		<b>\$1.20</b>
		<b>Total dividend and interest income</b>		<b>\$1,615.08</b>

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Apr 1	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 9.16 NAV ON 03/31/14 AS OF 03/31/14	24.950				-228.54	
Apr 1	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.93 NAV ON 03/31/14	19.427				-231.76	
Apr 1	Reinvestment	PIMCO UNCONSTRAINED BOND FUND CLASS P DIVIDEND REINVESTED AT 11.17 NAV ON 03/31/14 AS OF 03/31/14	12.212				-136.41	
Apr 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.90 NAV ON 03/31/14 AS OF 03/31/14	18.560				-202.30	
Apr 1	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.64 NAV ON 03/31/14 AS OF 03/31/14	30.882				-328.58	
Apr 1	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.89 NAV ON 03/31/14 AS OF 03/31/14	24.210				-239.44	
Apr 1	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.39 NAV ON 03/31/14	1.858				-19.30	
<b>Total</b>							<b>-\$1,386.33</b>	

Date	Activity	Description	Amount (\$)
<b>Mar 31</b>	<b>Balance forward</b>		<b>\$50,068.76</b>
Apr 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	28.80
Apr 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	198.75
Apr 7	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 04/04/14	1.20
<b>Apr 30</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$50,297.51</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.

- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm

sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweep/yields](http://www.ubs.com/sweep/yields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org)

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- *Produce Current Income:* Investments seeking the generation of income only.
- *Achieve Capital Appreciation:* Investments seeking growth of principal rather than the generation of income.
- *Produce Combination of Income and Capital Appreciation:* Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- *Conservative:* Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- *Moderate:* Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- *Aggressive:* Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- *Value of your account/portfolio.* Net of assets and liabilities.
- *Assets.* Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- *Liabilities.* Includes debit balances, outstanding margin loans, credit line, short account balances.
- *Cash/money balances.* Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

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## Important information about your statement (continued)

### Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountdisclosures](http://www.ubs.com/accountdisclosures).

### Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

### • Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

### • Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

### • Assets not held by UBS Financial Services.

Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

### • Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# Resource Management Account

May 2014

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

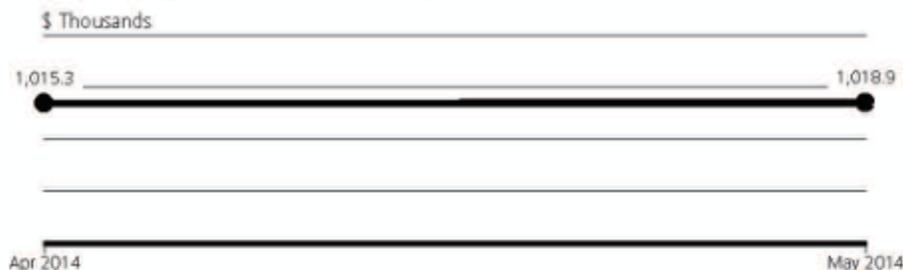
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on April 30 (\$)	on May 30 (\$)
Your assets	1,015,343.20	1,018,909.37
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$1,015,343.20</b>	<b>\$1,018,909.37</b>

## Tracking the value of your account



### Sources of your account growth during 2014

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$1,011,054.19
Your investment return:	
Dividend and interest income	\$5,128.54
Change in market value	\$2,726.64
<b>Value of your account on May 30, 2014</b>	<b>\$1,018,909.37</b>

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## Your account balance sheet

### Summary of your assets

	Value on May 30 (\$)	Percentage of your account
<b>A</b> Cash and money balances	50,531.30	4.96%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	968,378.07	95.04%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$1,018,909.37</b>	<b>100.00%</b>

**Value of your account** **\$1,018,909.37**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	May 2014	Year to date
S&P 500	2.35%	4.97%
Russell 3000	2.18%	4.32%
MSCI - Europe, Australia & Far East	1.76%	4.11%
Barclays Capital U.S. Aggregate Bond Index	1.14%	3.87%

#### Interest rates on May 30, 2014

3-month Treasury bills: 0.04%  
One-month LIBOR: 0.15%

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## Change in the value of your account

	May 2014 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$1,015,343.20</b>	<b>\$0.00</b>
Deposits, including investments transferred in	0.00	1,011,054.19
Dividend and interest income	2,020.04	5,128.54
Change in market value	1,546.13	2,726.64
<b>Closing account value</b>	<b>\$1,018,909.37</b>	<b>\$1,018,909.37</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	May 2014 (\$)	Year to date (\$)
Taxable dividends	2,018.84	5,126.06
Taxable interest	1.20	2.48
<b>Total current year</b>	<b>\$2,020.04</b>	<b>\$5,128.54</b>
<b>Total dividend &amp; interest</b>	<b>\$2,020.04</b>	<b>\$5,128.54</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	May 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	1,637.08
Long term	0.00	0.00	-1,123.02
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$514.06</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	May 2014 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$50,297.51</b>	<b>\$0.00</b>
<i>Additions</i>		
Deposits and other funds credited	0.00	49,806.24
Dividend and interest income	2,020.04	5,128.54
<b>Total additions</b>	<b>\$2,020.04</b>	<b>\$54,934.78</b>
<i>Subtractions</i>		
Funds withdrawn for investments bought	-1,786.25	-4,403.48
<b>Total subtractions</b>	<b>-\$1,786.25</b>	<b>-\$4,403.48</b>
<b>Net cash flow</b>	<b>\$233.79</b>	<b>\$50,531.30</b>
<b>Closing balances</b>	<b>\$50,531.30</b>	<b>\$50,531.30</b>

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## UBS Bank USA Deposit Account APY

Interest period Apr 7 - May 6

Opening UBS Bank USA Deposit balance Apr 7	\$50,297.51
Closing UBS Bank USA Deposit balance May 6	\$50,531.30
Number of days in interest period	30
Average daily balance	\$50,315.91
Interest earned	\$1.20
Annual percentage yield earned	0.03%

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

## Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on May 1 (\$)	Closing balance on May 30 (\$)	Price per share on May 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	50,297.51	50,531.30					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 30 (\$)	Value on May 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	11.010	49,442.16	-1,661.55		LT
Total reinvested	55.884	10.929		610.81	11.010	615.28	4.47		
EAI: \$2,555 Current yield: 5.10%									
Security total	4,546.544	11.374	51,103.71	51,714.52		50,057.44	-1,657.08	-1,046.27	

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Your assets ▸ Fixed income ▸ Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 30 (\$)	Value on May 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>EATON VANCE FLOATING RATE FUND I</b>									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	9.140	49,940.43	-218.57		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	9.140	24,931.06	-190.94		ST
Total reinvested	71.058	9.156		650.62	9.140	649.47	-1.15		
EAI: \$2,867 Current yield: 3.80%									
Security total	8,262.688	9.190	75,281.00	75,931.62		75,520.96	-410.66	239.96	
<b>GOLDMAN SACHS STRATEGIC INCOME CLI</b>									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.590	50,108.80	567.80		ST
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.590	19,855.99	224.99		ST
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.590	21,908.25	248.25		ST
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.590	50,727.88	-431.12		ST
Total reinvested	87.660	10.614		930.43	10.590	928.32	-2.11		
EAI: \$3,903 Current yield: 2.72%									
Security total	13,553.283	10.545	141,991.00	142,921.43		143,529.26	607.81	1,538.24	
<b>HSBC TOTAL RETURN FUND CLASS I</b>									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.250	49,448.02	-192.98		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.250	9,797.65	267.65		ST
EAI: \$1,110 Current yield: 1.87%									
Security total	5,780.066	10.237	59,171.00	59,171.00		59,245.67	74.67	74.67	
<b>JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S</b>									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.900	125,163.89	-525.91		LT
Total reinvested	45.912	11.929		547.70	11.900	546.35	-1.35		

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 30 (\$)	Value on May 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$2,461 Current yield: 1.96%									
Security total	10,563.887	11.950	125,689.80	126,237.50		125,710.25	-527.26	20.44	
JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	10.360	99,989.97	965.14		LT
Total reinvested	49.333	10.370		511.62	10.360	511.09	-0.53		
EAI: \$2,483 Current yield: 2.47%									
Security total	9,700.875	10.261	99,024.83	99,536.45		100,501.06	964.61	1,476.23	
PIMCO UNCONSTRAINED BOND FUND CLASS P									
Symbol: PUCPX									
Trade date: Jan 29, 13	14,308.333	11.520	164,832.00	164,832.00	11.300	161,684.16	-3,147.84		LT
Total reinvested	35.214	11.197		394.31	11.300	397.92	3.61		
EAI: \$1,248 Current yield: 0.77%									
Security total	14,343.547	11.519	164,832.00	165,226.31		162,082.08	-3,144.23	-2,749.92	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.920	73,417.49	-933.72		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.920	21,922.19	266.08		ST
Total reinvested	76.718	9.880		757.99	9.920	761.04	3.05		
EAI: \$3,042 Current yield: 3.17%									
Security total	9,687.573	9.989	96,007.32	96,765.31		96,100.72	-664.59	93.40	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.520	135,832.11	4,592.41		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.520	19,798.51	678.38		ST
EAI: \$2,456 Current yield: 1.58%									
Security total	14,793.787	10.164	150,359.83	150,359.83		155,630.63	5,270.79	5,270.79	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 30 (\$)	Value on May 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Total</b>			<b>\$963,460.49</b>	<b>\$967,863.97</b>		<b>\$968,378.07</b>	<b>\$514.06</b>	<b>\$4,917.58</b>	
<b>Total estimated annual income: \$22,125</b>									

Your total assets

		Value on May 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	50,531.30	4.96%	50,531.30		
Fixed income	Mutual funds	968,378.07	95.04%	967,863.97	22,125.00	514.06
<b>Total</b>		<b>\$1,018,909.37</b>	<b>100.00%</b>	<b>\$1,018,395.27</b>	<b>\$22,125.00</b>	<b>\$514.06</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>				
	May 1	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 04/30/14	217.78
	May 1	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	116.10
	May 1	Dividend	PIMCO UNCONSTRAINED BOND FUND CLASS P AS OF 04/30/14	157.06
	May 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 04/30/14	205.45
	May 1	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 04/30/14	305.40
	May 1	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 04/30/14	292.14
	May 1	Dividend	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	492.32
	May 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	28.90
	May 2	Dividend	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I AS OF 04/30/14	203.69
		<b>Total taxable dividends</b>		<b>\$2,018.84</b>
<i>Taxable interest</i>				
	May 7	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 05/06/14	1.20
		<b>Total taxable interest</b>		<b>\$1.20</b>
		<b>Total dividend and interest income</b>		<b>\$2,020.04</b>

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
May 1	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 9.13 NAV ON 04/30/14 AS OF 04/30/14	23.853				-217.78	
May 1	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.91 NAV ON 04/30/14	9.748				-116.10	
May 1	Reinvestment	PIMCO UNCONSTRAINED BOND FUND CLASS P DIVIDEND REINVESTED AT 11.22 NAV ON 04/30/14 AS OF 04/30/14	13.998				-157.06	
May 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.93 NAV ON 04/30/14 AS OF 04/30/14	18.797				-205.45	
May 1	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.60 NAV ON 04/30/14 AS OF 04/30/14	28.811				-305.40	
May 1	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.88 NAV ON 04/30/14 AS OF 04/30/14	29.569				-292.14	
May 1	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.37 NAV ON 04/30/14	47.475				-492.32	
<b>Total</b>							<b>-\$1,786.25</b>	

Date	Activity	Description	Amount (\$)
<b>Apr 30</b>	<b>Balance forward</b>		<b>\$50,297.51</b>
May 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	28.90
May 5	Deposit	UBS BANK USA DEPOSIT ACCOUNT	203.69
May 7	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 05/06/14	1.20
<b>May 30</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$50,531.30</b>

The UBS Bank, USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.

- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm

sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweep/yields](http://www.ubs.com/sweep/yields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org)

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- *Produce Current Income:* Investments seeking the generation of income only.
- *Achieve Capital Appreciation:* Investments seeking growth of principal rather than the generation of income.
- *Produce Combination of Income and Capital Appreciation:* Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- *Conservative:* Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- *Moderate:* Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- *Aggressive:* Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- *Value of your account/portfolio.* Net of assets and liabilities.
- *Assets.* Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- *Liabilities.* Includes debit balances, outstanding margin loans, credit line, short account balances.
- *Cash/money balances.* Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

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## Important information about your statement (continued)

### Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountdisclosures](http://www.ubs.com/accountdisclosures).

### Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

### • Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

### • Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

### • Assets not held by UBS Financial Services.

Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

### • Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

June 2014

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

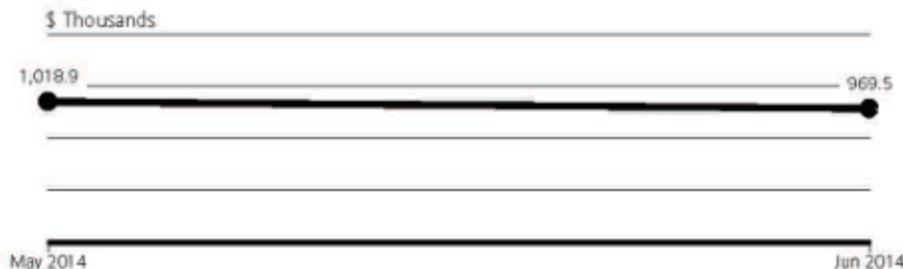
**Items for your attention**

► Reminder: Certain mutual fund shares held in select UBS Investment Advisory Programs will be converted starting in June. See your statement activity for details.

## Value of your account

	on May 30 (\$)	on June 30 (\$)
Your assets	1,018,909.37	969,515.06
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$1,018,909.37</b>	<b>\$969,515.06</b>

## Tracking the value of your account



**Sources of your account growth during 2014**

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$960,354.70
Your investment return:	
Dividend and interest income	\$6,850.18
Change in market value	\$2,310.18
<b>Value of your account on Jun 30, 2014</b>	<b>\$969,515.06</b>

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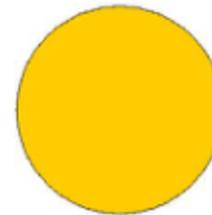
## Your account balance sheet

### Summary of your assets

	Value on June 30 (\$)	Percentage of your account
A Cash and money balances	0.00	0.00%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	969,515.06	100.00%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
<b>Total assets</b>	<b>\$969,515.06</b>	<b>100.00%</b>

**Value of your account** **\$969,515.06**

### Your current asset allocation



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### Eye on the markets

Index	Percentage change	
	June 2014	Year to date
S&P 500	2.07%	7.14%
Russell 3000	2.51%	6.94%
MSCI - Europe, Australia & Far East	0.99%	5.14%
Barclays Capital U.S. Aggregate Bond Index	0.05%	3.93%

#### Interest rates on June 30, 2014

3-month Treasury bills: 0.04%  
One-month LIBOR: 0.16%

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## Change in the value of your account

	June 2014 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$1,018,909.37</b>	<b>\$0.00</b>
Deposits, including investments transferred in	173.06	1,011,227.25
Withdrawals and fees, including investments transferred out	-50,872.55	-50,872.55
Dividend and interest income	1,721.64	6,850.18
Change in market value	-416.46	2,310.18
<b>Closing account value</b>	<b>\$969,515.06</b>	<b>\$969,515.06</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	June 2014 (\$)	Year to date (\$)
Taxable dividends	1,719.54	6,845.60
Taxable interest	2.10	4.58
<b>Total current year</b>	<b>\$1,721.64</b>	<b>\$6,850.18</b>
<b>Total dividend &amp; interest</b>	<b>\$1,721.64</b>	<b>\$6,850.18</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	June 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	667.13
Long term	0.00	0.00	-569.48
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$97.65</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	June 2014 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$50,531.30</b>	<b>\$0.00</b>
<i>Additions</i>		
Deposits and other funds credited	173.06	49,979.30
Dividend and interest income	1,721.64	6,850.18
<b>Total additions</b>	<b>\$1,894.70</b>	<b>\$56,829.48</b>
<i>Subtractions</i>		
Professional management fees and related services	-173.06	-173.06
Other funds debited	-50,699.49	-50,699.49
Funds withdrawn for investments bought	-1,553.45	-5,956.93
<b>Total subtractions</b>	<b>-\$52,426.00</b>	<b>-\$56,829.48</b>
<b>Net cash flow</b>	<b>-\$50,531.30</b>	<b>\$0.00</b>
<b>Closing balances</b>	<b>\$0.00</b>	<b>\$0.00</b>

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## UBS Bank USA Deposit Account APY

Interest period May 7 - Jun 5

Opening UBS Bank USA Deposit balance May 7	\$50,531.30
Closing UBS Bank USA Deposit balance Jun 5	\$50,699.49
Number of days in interest period	30
Average daily balance	\$50,543.34
Interest earned	\$2.10
Annual percentage yield earned	0.05%

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

## Your account instructions

- Your account is currently coded for margin.
- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Holding	Opening balance on Jun 1 (\$)	Closing balance on Jun 30 (\$)	Price per share on Jun 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	50,531.30	0.00					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	10.990	49,352.35	-1,751.36		LT
Total reinvested	74.037	10.949		810.67	10.990	813.67	3.00		
EAI: \$2,560 Current yield: 5.10%									
Security total	4,564.697	11.373	51,103.71	51,914.38		50,166.02	-1,748.36	-937.69	
EATON VANCE FLOATING									
RATE FUND I									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	9.150	49,995.07	-163.93		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	9.150	24,958.33	-163.67		ST
Total reinvested	95.999	9.151		878.58	9.150	878.39	-0.19		

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$2,851 Current yield: 3.76%									
Security total	8,287.629	9.190	75,281.00	76,159.58		75,831.80	-327.79	550.79	
GOLDMAN SACHS STRATEGIC INCOME CL I									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.580	50,061.49	520.49		LT
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.580	19,837.25	206.25		ST
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.580	21,887.57	227.57		ST
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.580	50,679.99	-479.01		ST
Total reinvested	117.740	10.607		1,248.98	10.580	1,245.69	-3.29		
EAI: \$3,830 Current yield: 2.67%									
Security total	13,583.363	10.545	141,991.00	143,239.98		143,711.98	472.01	1,720.99	
HSBC TOTAL RETURN FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.230	49,351.54	-289.46		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.230	9,778.53	248.53		LT
EAI: \$1,110 Current yield: 1.88%									
Security total	5,780.066	10.237	59,171.00	59,171.00		59,130.07	-40.93	-40.93	
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.900	125,163.89	-525.91		LT
Total reinvested	58.340	11.923		695.59	11.900	694.25	-1.34		
EAI: \$2,464 Current yield: 1.96%									
Security total	10,576.315	11.950	125,689.80	126,385.39		125,858.14	-527.25	168.34	
JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	10.390	100,279.52	1,254.69		LT

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	66.188	10.368		686.24	10.390	687.69	1.45		
EAI: \$2,488 Current yield: 2.46%									
Security total	9,717.730	10.261	99,024.83	99,711.07		100,967.21	1,256.14	1,942.38	
PIMCO UNCONSTRAINED BOND FUND CLASS P									
Symbol: PUCPX									
Trade date: Jan 29, 13	14,308.333	11.520	164,832.00	164,832.00	11.310	161,827.25	-3,004.75		LT
Total reinvested	51.885	11.230		582.69	11.310	586.82	4.13		
EAI: \$1,292 Current yield: 0.80%									
Security total	14,360.218	11.519	164,832.00	165,414.69		162,414.06	-3,000.62	-2,417.93	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.920	73,417.49	-933.72		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.920	21,922.19	266.08		ST
Total reinvested	106.575	9.891		1,054.17	9.920	1,057.22	3.05		
EAI: \$3,119 Current yield: 3.24%									
Security total	9,717.430	9.988	96,007.32	97,061.49		96,396.90	-664.59	389.58	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.480	135,315.64	4,075.94		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.480	19,723.23	603.10		ST
EAI: \$2,382 Current yield: 1.54%									
Security total	14,793.787	10.164	150,359.83	150,359.83		155,038.88	4,679.04	4,679.04	
<b>Total</b>			<b>\$963,460.49</b>	<b>\$969,417.41</b>		<b>\$969,515.06</b>	<b>\$97.65</b>	<b>\$6,054.57</b>	
<b>Total estimated annual income: \$22,096</b>									

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Your assets (continued)

Your total assets

		Value on Jun 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Fixed income	Mutual funds	969,515.06	100.00%	969,417.41	22,096.00	97.65
<b>Total</b>		<b>\$969,515.06</b>	<b>100.00%</b>	<b>\$969,417.41</b>	<b>\$22,096.00</b>	<b>\$97.65</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Deposits and other funds credited</b>	Jun 27	Transfer	FM Y1 23575 0100	173.06
	<b>Total deposits and other funds credited</b>			<b>\$173.06</b>
<b>Dividend and interest income</b>	<i>Taxable dividends</i>			
	Jun 2	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 05/30/14	227.96
	Jun 2	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	147.89
	Jun 2	Dividend	PIMCO UNCONSTRAINED BOND FUND CLASS P AS OF 05/30/14	188.38
	Jun 2	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 05/30/14	199.87
	Jun 2	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 05/30/14	318.55
	Jun 2	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 05/30/14	296.18
	Jun 2	Dividend	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	174.62
	Jun 2	Dividend	HSBC TOTAL RETURN FUND CLASS I	28.90
	Jun 3	Dividend	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I AS OF 05/30/14	137.19
	<b>Total taxable dividends</b>			<b>\$1,719.54</b>
	<i>Taxable interest</i>			
	Jun 6	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 06/05/14	2.10
<b>Total taxable interest</b>			<b>\$2.10</b>	
<b>Total dividend and interest income</b>			<b>\$1,721.64</b>	
<b>Fees</b>	<i>Professional management fees</i>			
	Date	Activity	Description	Amount (\$)
Jun 26	Fee Charged	INITIAL FEE	-173.06	
<b>Total professional management fees</b>			<b>-\$173.06</b>	
<b>Other funds debited</b>	<i>Other funds debited</i>			
	Date	Activity	Description	Amount (\$)
	Jun 6	Transfer	TO Y1 23575 0100	-50,697.39
Jun 9	Transfer	TO Y1 23575 0100	-2.10	
<b>Total other funds debited</b>			<b>-\$50,699.49</b>	

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jun 2	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 9.14 NAV ON 05/30/14 AS OF 05/30/14	24.941				-227.96	
Jun 2	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.90 NAV ON 05/30/14	12.428				-147.89	
Jun 2	Reinvestment	PIMCO UNCONSTRAINED BOND FUND CLASS P DIVIDEND REINVESTED AT 11.30 NAV ON 05/30/14 AS OF 05/30/14	16.671				-188.38	
Jun 2	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 11.01 NAV ON 05/30/14 AS OF 05/30/14	18.153				-199.87	
Jun 2	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.59 NAV ON 05/30/14 AS OF 05/30/14	30.080				-318.55	
Jun 2	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.92 NAV ON 05/30/14 AS OF 05/30/14	29.857				-296.18	
Jun 2	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.36 NAV ON 05/30/14	16.855				-174.62	
<b>Total</b>							<b>-\$1,553.45</b>	

Date	Activity	Description	Amount (\$)
<b>May 30</b>	<b>Balance forward</b>		<b>\$50,531.30</b>
Jun 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	28.90
Jun 4	Deposit	UBS BANK USA DEPOSIT ACCOUNT	137.19
Jun 6	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 06/05/14	2.10
Jun 9	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 06/06/14	-50,697.39
Jun 10	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 06/09/14	-2.10
<b>Jun 30</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$0.00</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.

- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm

sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweep/yields](http://www.ubs.com/sweep/yields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org)

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- *Produce Current Income:* Investments seeking the generation of income only.
- *Achieve Capital Appreciation:* Investments seeking growth of principal rather than the generation of income.
- *Produce Combination of Income and Capital Appreciation:* Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- *Conservative:* Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- *Moderate:* Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- *Aggressive:* Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- *Value of your account/portfolio.* Net of assets and liabilities.
- *Assets.* Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- *Liabilities.* Includes debit balances, outstanding margin loans, credit line, short account balances.
- *Cash/money balances.* Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

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## Important information about your statement (continued)

### Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountdisclosures](http://www.ubs.com/accountdisclosures).

### Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

### • Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

### • Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

### • Assets not held by UBS Financial Services.

Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

### • Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

July 2014

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

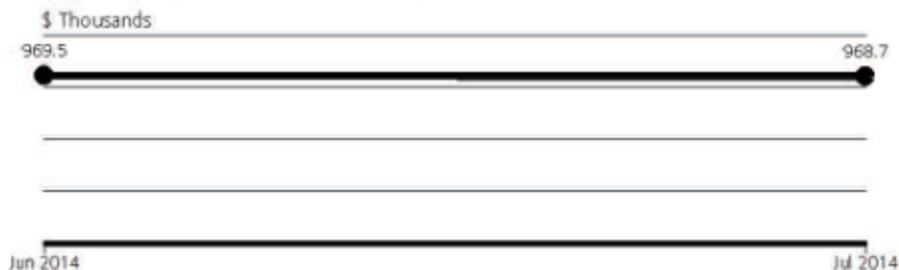
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on June 30 (\$)	on July 31 (\$)
Your assets	969,515.06	968,730.08
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$969,515.06</b>	<b>\$968,730.08</b>

## Tracking the value of your account



**Sources of your account growth during 2014**

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$960,161.54
Your investment return:	
Dividend and interest income	\$8,637.07
Change in market value	-\$68.53
<b>Value of your account on Jul 31, 2014</b>	<b>\$968,730.08</b>

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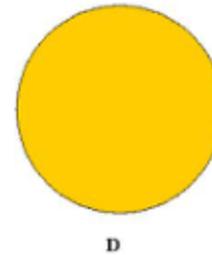
## Your account balance sheet

### Summary of your assets

	Value on July 31 (\$)	Percentage of your account
A Cash and money balances	0.00	0.00%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	968,730.08	100.00%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
<b>Total assets</b>	<b>\$968,730.08</b>	<b>100.00%</b>

**Value of your account** **\$968,730.08**

### Your current asset allocation



### Eye on the markets

Index	Percentage change	
	July 2014	Year to date
S&P 500	-1.38%	5.66%
Russell 3000	-1.97%	4.83%
MSCI - Europe, Australia & Far East	-1.96%	3.08%
Barclays Capital U.S. Aggregate Bond Index	-0.25%	3.66%

#### Interest rates on July 31, 2014

3-month Treasury bills: 0.03%  
One-month LIBOR: 0.16%

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## Change in the value of your account

	July 2014 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$969,515.06</b>	<b>\$0.00</b>
Deposits, including investments transferred in	1,221.85	1,012,449.10
Withdrawals and fees, including investments transferred out	-1,415.01	-52,287.56
Dividend and interest income	1,786.89	8,637.07
Change in market value	-2,378.71	-68.53
<b>Closing account value</b>	<b>\$968,730.08</b>	<b>\$968,730.08</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	July 2014 (\$)	Year to date (\$)
Taxable dividends	1,786.89	8,632.49
Taxable interest	0.00	4.58
<b>Total current year</b>	<b>\$1,786.89</b>	<b>\$8,637.07</b>
<b>Total dividend &amp; interest</b>	<b>\$1,786.89</b>	<b>\$8,637.07</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	July 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	841.16
Long term	0.00	0.00	-3,122.25
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$2,281.09</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	July 2014 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>Additions</i>		
Deposits and other funds credited	1,221.85	51,201.15
Dividend and interest income	1,786.89	8,637.07
<b>Total additions</b>	<b>\$3,008.74</b>	<b>\$59,838.22</b>
<i>Subtractions</i>		
Professional management fees and related services	-1,221.85	-1,394.91
Other funds debited	-193.16	-50,892.65
Funds withdrawn for investments bought	-1,593.73	-7,550.66
<b>Total subtractions</b>	<b>-\$3,008.74</b>	<b>-\$59,838.22</b>
<b>Closing balances</b>	<b>\$0.00</b>	<b>\$0.00</b>



## UBS Bank USA Deposit Account APY

Interest period Jun 6 - Jul 7

Opening UBS Bank USA Deposit balance Jun 6	\$50,699.49
Closing UBS Bank USA Deposit balance Jul 7	\$0.00
Number of days in interest period	32
Average daily balance	\$1.10
Interest earned	\$0.00
Annual percentage yield earned	0.00%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	10.940	49,127.82	-1,975.89		LT
Total reinvested	92.006	10.957		1,008.15	10.940	1,006.55	-1.60		
EAI: \$2,575 Current yield: 5.14%									
Security total	4,582.666	11.372	51,103.71	52,111.86		50,134.36	-1,977.49	-969.34	
EATON VANCE FLOATING									
RATE FUND I									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	9.120	49,831.15	-327.85		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	9.120	24,876.50	-245.50		ST
Total reinvested	121.189	9.151		1,109.07	9.120	1,105.24	-3.83		
EAI: \$2,851 Current yield: 3.76%									
Security total	8,312.819	9.189	75,281.00	76,390.07		75,812.90	-577.18	531.89	
GOLDMAN SACHS STRATEGIC									
INCOME CLI									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.630	50,298.08	757.08		LT

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.630	19,930.99	299.99		ST
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.630	21,991.00	331.00		ST
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.630	50,919.50	-239.50		ST
Total reinvested	146.213	10.598		1,549.65	10.630	1,554.24	4.59		
EAI: \$3,920 Current yield: 2.71%									
Security total	13,611.836	10.545	141,991.00	143,540.65		144,693.81	1,153.16	2,702.81	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.260	49,496.27	-144.73		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.260	9,807.20	277.20		LT
EAI: \$1,116 Current yield: 1.88%									
Security total	5,780.066	10.237	59,171.00	59,171.00		59,303.47	132.47	132.47	
JP MORGAN STRATEGIC									
INCOME OPPORTUNITIES									
FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.860	124,743.17	-946.63		LT
Total reinvested	75.227	11.917		896.55	11.860	892.19	-4.36		
EAI: \$2,309 Current yield: 1.84%									
Security total	10,593.202	11.950	125,689.80	126,586.35		125,635.37	-950.99	-54.44	
JP MORGAN MULTI-SECTOR									
INCOME FUND SELECT SHS									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	10.340	99,796.94	772.11		LT
Total reinvested	86.765	10.373		900.04	10.340	897.15	-2.89		
EAI: \$2,376 Current yield: 2.36%									
Security total	9,738.307	10.261	99,024.83	99,924.87		100,694.09	769.22	1,669.26	
PIMCO UNCONSTRAINED BOND									
FUND CLASS P									
Symbol: PUCPX									

continued next page

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price / Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 29, 13	14,308.333	11.520	164,832.00	164,832.00	11.250	160,968.73	-3,863.27		LT
Total reinvested	67.817	11.249		762.88	11.250	762.94	0.06		
EAI: \$1,394 Current yield: 0.86%									
Security total	14,376.150	11.519	164,832.00	165,594.88		161,731.68	-3,863.21	-3,100.33	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.880	73,121.46	-1,229.75		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.880	21,833.79	177.68		ST
Total reinvested	133.808	9.897		1,324.32	9.880	1,322.02	-2.30		
EAI: \$3,186 Current yield: 3.31%									
Security total	9,744.663	9.988	96,007.32	97,331.64		96,277.27	-1,054.37	269.95	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.440	134,799.18	3,559.48		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.440	19,647.95	527.82		ST
EAI: \$2,470 Current yield: 1.60%									
Security total	14,793.787	10.164	150,359.83	150,359.83		154,447.13	4,087.30	4,087.30	
<b>Total</b>			<b>\$963,460.49</b>	<b>\$971,011.15</b>		<b>\$968,730.08</b>	<b>-\$2,281.09</b>	<b>\$5,269.59</b>	

Total estimated annual income: \$22,197

Your total assets

		Value on Jul 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Fixed income	Mutual funds	968,730.08	100.00%	971,011.15	22,197.00	-2,281.09
<b>Total</b>		<b>\$968,730.08</b>	<b>100.00%</b>	<b>\$971,011.15</b>	<b>\$22,197.00</b>	<b>-\$2,281.09</b>

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## Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Deposits and other funds credited</b>	Jul 14	Transfer	FM Y1 23575 0100	1,221.85
	<b>Total deposits and other funds credited</b>			<b>\$1,221.85</b>
<b>Dividend and interest income</b>				
	<i>Taxable dividends</i>			
	Jul 1	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 06/30/14	230.49
	Jul 1	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	200.95
	Jul 1	Dividend	PIMCO UNCONSTRAINED BOND FUND CLASS P AS OF 06/30/14	180.19
	Jul 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 06/30/14	197.48
	Jul 1	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 06/30/14	300.68
	Jul 1	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 06/30/14	270.15
	Jul 1	Dividend	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	213.79
	Jul 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	28.90
	Jul 2	Dividend	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I AS OF 06/30/14	164.26
	<b>Total taxable dividends</b>			<b>\$1,786.89</b>
	<b>Total dividend and interest income</b>			<b>\$1,786.89</b>
<b>Fees</b>				
	Jul 24	Fee Charged	QUARTERLY FEE	-1,221.85
	<b>Total professional management fees</b>			<b>-\$1,221.85</b>
<b>Other funds debited</b>				
	Jul 2	Transfer	TO Y1 23575 0100	-28.90
	Jul 3	Transfer	TO Y1 23575 0100	-164.26
	<b>Total other funds debited</b>			<b>-\$193.16</b>

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jul 1	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 9.15 NAV ON 06/30/14 AS OF 06/30/14	25.190				-230.49	
Jul 1	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.90 NAV ON 06/30/14	16.887				-200.95	
Jul 1	Reinvestment	PIMCO UNCONSTRAINED BOND FUND CLASS P DIVIDEND REINVESTED AT 11.31 NAV ON 06/30/14 AS OF 06/30/14	15.932				-180.19	
Jul 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.99 NAV ON 06/30/14 AS OF 06/30/14	17.969				-197.48	
Jul 1	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.56 NAV ON 06/30/14 AS OF 06/30/14	28.473				-300.68	
Jul 1	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.92 NAV ON 06/30/14 AS OF 06/30/14	27.233				-270.15	
Jul 1	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.39 NAV ON 06/30/14	20.577				-213.79	
<b>Total</b>							<b>-\$1,593.73</b>	

Date	Activity	Description	Amount (\$)
<b>Jun 30</b>	<b>Balance forward</b>		<b>\$0.00</b>
Jul 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	28.90
Jul 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	135.36
Jul 7	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 07/03/14	-164.26
Jul 15	Deposit	UBS BANK USA DEPOSIT ACCOUNT	1,221.85
Jul 25	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 07/24/14	-1,221.85
<b>Jul 31</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$0.00</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweepyields](http://www.ubs.com/sweepyields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your accounts/portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountdisclosures](http://www.ubs.com/accountdisclosures)

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

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## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.

• **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.

To obtain current quotations, when available, contact your Financial Advisor.

• **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.

- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• **Revenue sharing and additional compensation.**

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacyonly](http://www.ubs.com/privacyonly).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

August 2014

GHISLAINE MAXWELL



**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

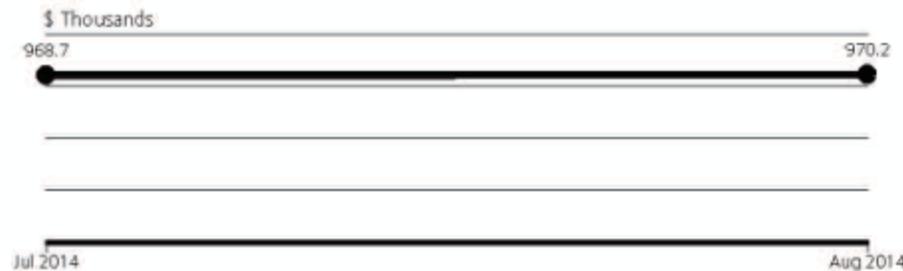
**Items for your attention**

► Certain mutual fund shares held in PACE Multi Strategic Advisor and Strategic Wealth Portfolio were converted in July and August. See your statement activity for details.

## Value of your account

	on July 31 (\$)	on August 29 (\$)
Your assets	968,730.08	970,207.64
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$968,730.08</b>	<b>\$970,207.64</b>

## Tracking the value of your account



**Sources of your account growth during 2014**

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$959,926.83
Your investment return:	
Dividend and interest income	\$10,504.97
Change in market value	-\$224.16
<b>Value of your account on Aug 29, 2014</b>	<b>\$970,207.64</b>

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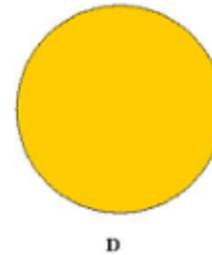
## Your account balance sheet

### Summary of your assets

	Value on August 29 (\$)	Percentage of your account
A Cash and money balances	0.00	0.00%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	970,207.64	100.00%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
<b>Total assets</b>	<b>\$970,207.64</b>	<b>100.00%</b>

**Value of your account** **\$970,207.64**

### Your current asset allocation



### Eye on the markets

Index	Percentage change	
	August 2014	Year to date
S&P 500	4.00%	9.89%
Russell 3000	4.20%	9.23%
MSCI - Europe, Australia & Far East	-0.15%	2.93%
Barclays Capital U.S. Aggregate Bond Index	1.10%	4.81%

#### Interest rates on August 29, 2014

3-month Treasury bills: 0.02%  
One-month LIBOR: 0.16%

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## Change in the value of your account

	August 2014 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$968,730.08</b>	<b>\$0.00</b>
Deposits, including investments transferred in	0.00	1,012,449.10
Withdrawals and fees, including investments transferred out	-234.71	-52,522.27
Dividend and interest income	1,867.90	10,504.97
Change in market value	-155.63	-224.16
<b>Closing account value</b>	<b>\$970,207.64</b>	<b>\$970,207.64</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	August 2014 (\$)	Year to date (\$)
Taxable dividends	1,867.90	10,500.39
Taxable interest	0.00	4.58
<b>Total current year</b>	<b>\$1,867.90</b>	<b>\$10,504.97</b>
<b>Total dividend &amp; interest</b>	<b>\$1,867.90</b>	<b>\$10,504.97</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	August 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	-62.82
Long term	0.00	0.00	-2,373.88
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$2,436.70</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	August 2014 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>Additions</i>		
Deposits and other funds credited	0.00	51,201.15
Dividend and interest income	1,867.90	10,504.97
<b>Total additions</b>	<b>\$1,867.90</b>	<b>\$61,706.12</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-1,394.91
Other funds debited	-234.71	-51,127.36
Funds withdrawn for investments bought	-1,633.19	-9,183.85
<b>Total subtractions</b>	<b>-\$1,867.90</b>	<b>-\$61,706.12</b>
<b>Closing balances</b>	<b>\$0.00</b>	<b>\$0.00</b>



## UBS Bank USA Deposit Account APY

Interest period Jul 8 - Aug 6

Opening UBS Bank USA Deposit balance Jul 8	\$0.00
Closing UBS Bank USA Deposit balance Aug 6	\$0.00
Number of days in interest period	30
Average daily balance	\$374.38
Interest earned	\$0.00
Annual percentage yield earned	0.00%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 29 (\$)	Value on Aug 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	11.000	49,397.26	-1,706.45		LT
Total reinvested	111.461	10.954		1,220.99	11.000	1,226.07	5.08		
EAI: \$2,582 Current yield: 5.10%									
Security total	4,602.121	11.370	51,103.71	52,324.70		50,623.33	-1,701.37	-480.38	
EATON VANCE FLOATING									
RATE FUND I									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	9.100	49,721.88	-437.12		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	9.100	24,821.95	-300.05		ST
Total reinvested	147.303	9.145		1,347.23	9.100	1,340.46	-6.77		
EAI: \$2,852 Current yield: 3.76%									
Security total	8,338.933	9.189	75,281.00	76,628.23		75,884.29	-743.94	603.29	
GOLDMAN SACHS STRATEGIC									
INCOME CLI									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.530	49,824.90	283.90		LT

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 29 (\$)	Value on Aug 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.530	19,743.50	112.50		ST
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.530	21,784.12	124.12		ST
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.530	50,440.47	-718.53		ST
Total reinvested	173.673	10.603		1,841.55	10.530	1,828.78	-12.77		
EAI: \$4,024 Current yield: 2.80%									
Security total	13,639.296	10.545	141,991.00	143,832.55		143,621.78	-210.78	1,630.77	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.310	49,737.48	96.48		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.310	9,855.00	325.00		LT
EAI: \$1,173 Current yield: 1.97%									
Security total	5,780.066	10.237	59,171.00	59,171.00		59,592.48	421.48	421.48	
JP MORGAN STRATEGIC									
INCOME OPPORTUNITIES									
FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.860	124,743.18	-946.62		LT
Total reinvested	86.838	11.910		1,034.26	11.860	1,029.90	-4.36		
EAI: \$2,206 Current yield: 1.75%									
Security total	10,604.813	11.950	125,689.80	126,724.06		125,773.08	-950.98	83.28	
JP MORGAN MULTI-SECTOR									
INCOME FUND SELECT SHS									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	10.320	99,603.91	579.08		LT
Total reinvested	109.368	10.366		1,133.76	10.320	1,128.68	-5.08		
EAI: \$2,411 Current yield: 2.39%									
Security total	9,760.910	10.261	99,024.83	100,158.59		100,732.59	574.00	1,707.76	
PIMCO UNCONSTRAINED BOND									
FUND CLASS P									
Symbol: PUCPX									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price / Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 29 (\$)	Value on Aug 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 29, 13	14,308.333	11.520	164,832.00	164,832.00	11.320	161,970.33	-2,861.67		LT
Total reinvested	89.376	11.249		1,005.42	11.320	1,011.74	6.32		
EAI: \$1,555 Current yield: 0.95%									
Security total	14,397.709	11.518	164,832.00	165,837.42		162,982.06	-2,855.35	-1,849.93	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.910	73,343.48	-1,007.73		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.910	21,900.09	243.98		ST
Total reinvested	161.776	9.894		1,600.64	9.910	1,603.20	2.56		
EAI: \$3,235 Current yield: 3.34%									
Security total	9,772.631	9.988	96,007.32	97,607.96		96,846.77	-761.19	839.45	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.420	134,540.95	3,301.25		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.420	19,610.31	490.18		ST
EAI: \$2,589 Current yield: 1.68%									
Security total	14,793.787	10.164	150,359.83	150,359.83		154,151.26	3,791.43	3,791.43	
<b>Total</b>			<b>\$963,460.49</b>	<b>\$972,644.34</b>		<b>\$970,207.64</b>	<b>-\$2,436.70</b>	<b>\$6,747.15</b>	

Total estimated annual income: \$22,627

Your total assets

		Value on Aug 29 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Fixed income	Mutual funds	970,207.64	100.00%	972,644.34	22,627.00	-2,436.70
<b>Total</b>		<b>\$970,207.64</b>	<b>100.00%</b>	<b>\$972,644.34</b>	<b>\$22,627.00</b>	<b>-\$2,436.70</b>

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## Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>				
	Aug 1	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 07/31/14	238.16
	Aug 1	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	137.71
	Aug 1	Dividend	PIMCO UNCONSTRAINED BOND FUND CLASS P AS OF 07/31/14	242.54
	Aug 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 07/31/14	212.84
	Aug 1	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 07/31/14	291.90
	Aug 1	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 07/31/14	276.32
	Aug 1	Dividend	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	233.72
	Aug 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	57.80
	Aug 4	Dividend	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I AS OF 07/31/14	176.91
			<b>Total taxable dividends</b>	<b>\$1,867.90</b>
			<b>Total dividend and interest income</b>	<b>\$1,867.90</b>
<b>Other funds debited</b>				
	Aug 4	Transfer	TO Y1 23575 0100	-57.80
	Aug 6	Transfer	TO Y1 23575 0100	-176.91
			<b>Total other funds debited</b>	<b>-\$234.71</b>

### Investment transactions

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Aug 1	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 9.12 NAV ON 07/31/14 AS OF 07/31/14	26.114				-238.16	
Aug 1	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.86 NAV ON 07/31/14	11.611				-137.71	
Aug 1	Reinvestment	PIMCO UNCONSTRAINED BOND FUND CLASS P DIVIDEND REINVESTED AT 11.25 NAV ON 07/31/14 AS OF 07/31/14	21.559				-242.54	
Aug 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.94 NAV ON 07/31/14 AS OF 07/31/14	19.455				-212.84	

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Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Aug 1	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.63 NAV ON 07/31/14 AS OF 07/31/14	27.460				-291.90	
Aug 1	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.88 NAV ON 07/31/14 AS OF 07/31/14	27.968				-276.32	
Aug 1	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.34 NAV ON 07/31/14	22.603				-233.72	
<b>Total</b>							<b>-\$1,633.19</b>	

Date	Activity	Description	Amount (\$)
<b>Jul 31</b>	<b>Balance forward</b>		<b>\$0.00</b>
Aug 4	Deposit	UBS BANK USA DEPOSIT ACCOUNT	57.80
Aug 5	Deposit	UBS BANK USA DEPOSIT ACCOUNT	119.11
Aug 7	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 08/06/14	-176.91
<b>Aug 29</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$0.00</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RNABSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweepyields](http://www.ubs.com/sweepyields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountinfo/borrow](http://www.ubs.com/accountinfo/borrow)

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

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## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
  - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
  - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
  - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
  - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
  - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
  - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
  - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
  - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
  - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
  - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
  - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
  - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacyonly](http://www.ubs.com/privacyonly).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

September 2014

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

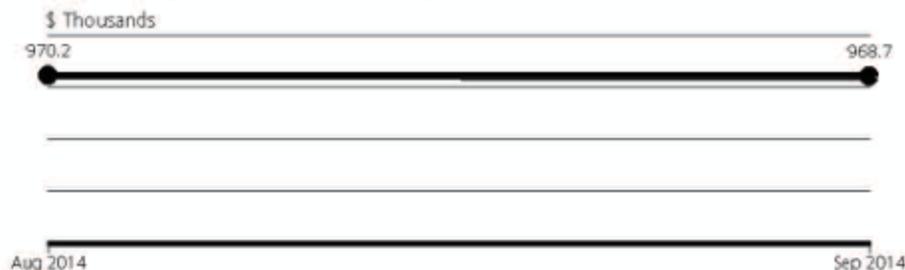
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on August 29 (\$)	on September 30 (\$)
Your assets	970,207.64	968,660.80
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$970,207.64</b>	<b>\$968,660.80</b>

## Tracking the value of your account



**Sources of your account growth during 2014**

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$960,028.16
Your investment return:	
Dividend and interest income	\$12,696.01
Change in market value	-\$4,063.37
<b>Value of your account on Sep 30, 2014</b>	<b>\$968,660.80</b>

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## Your account balance sheet

### Summary of your assets

	Value on September 30 (\$)	Percentage of your account
A Cash and money balances	232.73	0.02%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	968,428.07	99.98%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
<b>Total assets</b>	<b>\$968,660.80</b>	<b>100.00%</b>

**Value of your account** **\$968,660.80**

### Your current asset allocation



### Eye on the markets

Index	Percentage change	
	September 2014	Year to date
S&P 500	-1.40%	8.34%
Russell 3000	-2.08%	6.95%
MSCI - Europe, Australia & Far East	-3.81%	-0.99%
Barclays Capital U.S. Aggregate Bond Index	-0.68%	4.10%

#### Interest rates on September 30, 2014

3-month Treasury bills: 0.02%  
One-month LIBOR: 0.16%

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## Change in the value of your account

	September 2014 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$970,207.64</b>	<b>\$0.00</b>
Deposits, including investments transferred in	315.09	1,012,764.19
Withdrawals and fees, including investments transferred out	-213.76	-52,736.03
Dividend and interest income	2,191.04	12,696.01
Change in market value	-3,839.21	-4,063.37
<b>Closing account value</b>	<b>\$968,660.80</b>	<b>\$968,660.80</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	September 2014 (\$)	Year to date (\$)
Taxable dividends	2,191.04	12,691.43
Taxable interest	0.00	4.58
<b>Total current year</b>	<b>\$2,191.04</b>	<b>\$12,696.01</b>
<b>Total dividend &amp; interest</b>	<b>\$2,191.04</b>	<b>\$12,696.01</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	September 2014 (\$)	Year to date (\$)	
Short term	1.75	1.75	-1,062.85
Long term	-3,434.00	-3,434.00	-1,780.83
<b>Total</b>	<b>-\$3,432.25</b>	<b>-\$3,432.25</b>	<b>-\$2,843.68</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	September 2014 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>Additions</i>		
Deposits and other funds credited	315.09	51,516.24
Dividend and interest income	2,191.04	12,696.01
Proceeds from investment transactions	162,684.91	162,684.91
<b>Total additions</b>	<b>\$165,191.04</b>	<b>\$226,897.16</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-1,394.91
Other funds debited	-213.76	-51,341.12
Funds withdrawn for investments bought	-164,744.55	-173,928.40
<b>Total subtractions</b>	<b>-\$164,958.31</b>	<b>-\$226,664.43</b>
<b>Net cash flow</b>	<b>\$232.73</b>	<b>\$232.73</b>
<b>Closing balances</b>	<b>\$232.73</b>	<b>\$232.73</b>

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## UBS Bank USA Deposit Account APY

Interest period Aug 7 - Sep 7

Opening UBS Bank USA Deposit balance Aug 7	\$0.00
Closing UBS Bank USA Deposit balance Sep 7	\$0.00
Number of days in interest period	32
Average daily balance	\$1.81
Interest earned	\$0.00
Annual percentage yield earned	0.00%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account is currently coded for margin.
- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Holding	Opening balance on Sep 1 (\$)	Closing balance on Sep 30 (\$)	Price per share on Sep 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	232.73				

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME I									
Symbol: BSIIX									
Trade date: Sep 26, 14	15,825.243	10.299	163,000.00	163,000.00	10.280	162,683.49	-316.51	-316.51	ST
EAI: \$3,845 Current yield: 2.36%									
DOUBLE LINE TOTAL RETURN FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	10.940	49,127.81	-1,975.90		LT
Total reinvested	130.093	10.960		1,425.94	10.940	1,423.22	-2.72		
EAI: \$2,555 Current yield: 5.05%									
Security total	4,620.753	11.368	51,103.71	52,529.65		50,551.03	-1,978.62	-552.68	
EATON VANCE FLOATING									

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>RATE FUND I</b>									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	9.020	49,284.76	-874.24		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	9.020	24,603.73	-518.27		ST
Total reinvested	174.137	9.138		1,591.42	9.020	1,570.72	-20.70		
EAI: \$2,861 Current yield: 3.79%									
Security total	8,365.767	9.189	75,281.00	76,872.42		75,459.21	-1,413.21	178.21	
<b>GOLDMAN SACHS STRATEGIC INCOME CL I</b>									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.590	50,108.81	567.81		LT
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.590	19,856.00	225.00		LT
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.590	21,908.25	248.25		ST
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.590	50,727.89	-431.11		ST
Total reinvested	201.293	10.593		2,132.39	10.590	2,131.69	-0.70		
EAI: \$4,031 Current yield: 2.79%									
Security total	13,666.916	10.545	141,991.00	144,123.39		144,732.64	609.25	2,741.64	
<b>HSBC TOTAL RETURN FUND CLASS I</b>									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.310	49,737.48	96.48		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.310	9,855.00	325.00		LT
EAI: \$1,191 Current yield: 2.00%									
Security total	5,780.066	10.237	59,171.00	59,171.00		59,592.48	421.48	421.48	
<b>JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S</b>									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.830	124,427.63	-1,262.17		LT
Total reinvested	99.357	11.903		1,182.74	11.830	1,175.39	-7.35		
EAI: \$2,102 Current yield: 1.67%									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Security total</b>	<b>10,617.332</b>	<b>11.950</b>	<b>125,689.80</b>	<b>126,872.54</b>		<b>125,603.03</b>	<b>-1,269.52</b>	<b>-86.78</b>	
JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	10.210	98,542.23	-482.60		LT
Total reinvested	139.634	10.356		1,446.11	10.210	1,425.66	-20.45		
EAI: \$2,741 Current yield: 2.74%									
<b>Security total</b>	<b>9,791.176</b>	<b>10.261</b>	<b>99,024.83</b>	<b>100,470.94</b>		<b>99,967.90</b>	<b>-503.05</b>	<b>943.06</b>	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.810	72,603.38	-1,747.83		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.810	21,679.10	22.99		ST
Total reinvested	188.417	9.896		1,864.65	9.810	1,848.37	-16.28		
EAI: \$3,214 Current yield: 3.34%									
<b>Security total</b>	<b>9,799.272</b>	<b>9.988</b>	<b>96,007.32</b>	<b>97,871.97</b>		<b>96,130.85</b>	<b>-1,741.12</b>	<b>123.53</b>	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.390	134,153.59	2,913.89		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.390	19,553.86	433.73		LT
EAI: \$2,589 Current yield: 1.68%									
<b>Security total</b>	<b>14,793.787</b>	<b>10.164</b>	<b>150,359.83</b>	<b>150,359.83</b>		<b>153,707.44</b>	<b>3,347.62</b>	<b>3,347.62</b>	
<b>Total</b>			<b>\$961,628.49</b>	<b>\$971,271.74</b>		<b>\$968,428.07</b>	<b>-\$2,843.68</b>	<b>\$6,799.58</b>	
<b>Total estimated annual income: \$25,129</b>									

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Your assets (continued)

Your total assets

		Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	232.73	0.02%	232.73		
Fixed income	Mutual funds	968,428.07	99.98%	971,271.74	25,129.00	-2,843.68
<b>Total</b>		<b>\$968,660.80</b>	<b>100.00%</b>	<b>\$971,504.47</b>	<b>\$25,129.00</b>	<b>-\$2,843.68</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Deposits and other funds credited</b>	Sep 29	Transfer	FM Y1 23575 0100	315.09
	<b>Total deposits and other funds credited</b>			<b>\$315.09</b>

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b> <i>Taxable dividends</i>	Sep 2	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 08/29/14	244.19
	Sep 2	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	148.47
	Sep 2	Dividend	PIMCO UNCONSTRAINED BOND FUND CLASS P AS OF 08/29/14	279.74
	Sep 2	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 08/29/14	204.95
	Sep 2	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 08/29/14	290.84
	Sep 2	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 08/29/14	264.01
	Sep 2	Dividend	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	312.35
	Sep 2	Dividend	HSBC TOTAL RETURN FUND CLASS I	57.80
	Sep 3	Dividend	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I AS OF 08/29/14	155.96
	Sep 30	Dividend	PIMCO UNCONSTRAINED BOND FUND CLASS P AS OF 09/29/14	232.73
	<b>Total taxable dividends</b>			<b>\$2,191.04</b>
	<b>Total dividend and interest income</b>			<b>\$2,191.04</b>

	Date	Activity	Description	Amount (\$)
<b>Other funds debited</b>	Sep 3	Transfer	TO Y1 23575 0100	-57.80
	Sep 4	Transfer	TO Y1 23575 0100	-155.96
	<b>Total other funds debited</b>			<b>-\$213.76</b>

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Sep 2	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 9.10 NAV ON 08/29/14 AS OF 08/29/14	26.834				-244.19	
Sep 2	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.86 NAV ON 08/29/14	12.519				-148.47	
Sep 2	Reinvestment	PIMCO UNCONSTRAINED BOND FUND CLASS P DIVIDEND REINVESTED AT 11.32 NAV ON 08/29/14 AS OF 08/29/14	24.712				-279.74	
Sep 2	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 11.00 NAV ON 08/29/14 AS OF 08/29/14	18.632				-204.95	
Sep 2	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.53 NAV ON 08/29/14 AS OF 08/29/14	27.620				-290.84	
Sep 2	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.91 NAV ON 08/29/14 AS OF 08/29/14	26.641				-264.01	
Sep 2	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.32 NAV ON 08/29/14	30.266				-312.35	
Sep 29	Sold	PIMCO UNCONSTRAINED BOND FUND CLASS P FB0ID 42697848095	-14,422.421		11.280	162,684.91		
Sep 29	Bought	BLACKROCK STRATEGIC INCOME I FB0ID 42697891913	15,825.243		10.300		-163,000.00	
<b>Total</b>						<b>\$162,684.91</b>	<b>-\$164,744.55</b>	

Date	Activity	Description	Amount (\$)
<b>Aug 29</b>	<b>Balance forward</b>		<b>\$0.00</b>
Sep 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	57.80
Sep 4	Deposit	UBS BANK USA DEPOSIT ACCOUNT	98.16

continued next page

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Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b> (continued)	Sep 5	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/04/14	-155.96
	<b>Sep 30</b>	<b>Closing</b>	<b>UBS Bank USA Deposit Account</b>	<b>\$0.00</b>

The UBS Bank USA Deposit Account is your primary sweep option.

## Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or YSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

### Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
PIMCO UNCONSTRAINED BOND FUND CLASS P	FIFO	9.004	Feb 28, 14	Sep 26, 14	101.56	100.84			0.72
	FIFO	12.212	Mar 31, 14	Sep 26, 14	137.75	136.41			1.34
	FIFO	13.998	Apr 30, 14	Sep 26, 14	157.90	157.06			0.84
	FIFO	16.671	May 30, 14	Sep 26, 14	188.05	188.38		-0.33	
	FIFO	15.932	Jun 30, 14	Sep 26, 14	179.71	180.19		-0.48	
	FIFO	21.559	Jul 31, 14	Sep 26, 14	243.19	242.54			0.65
	FIFO	24.712	Aug 29, 14	Sep 26, 14	278.75	279.74		-0.99	
<b>Total</b>					<b>\$1,286.91</b>	<b>\$1,285.16</b>		<b>-\$1.80</b>	<b>\$3.55</b>
<b>Net short-term capital gains and losses</b>									<b>\$1.75</b>

### Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
PIMCO UNCONSTRAINED BOND FUND CLASS P	FIFO	14,308.333	Jan 29, 13	Sep 26, 14	161,398.00	164,832.00		-3,434.00	
<b>Net capital gains/losses:</b>								<b>-\$3,432.25</b>	

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweepyields](http://www.ubs.com/sweepyields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accounts/crb](http://www.ubs.com/accounts/crb)

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

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## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
  - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
  - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
  - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
  - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
  - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
  - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
  - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
  - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
  - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
  - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
  - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
  - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

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Rev. 201407

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

October 2014

GHISLAINE MAXWELL



**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

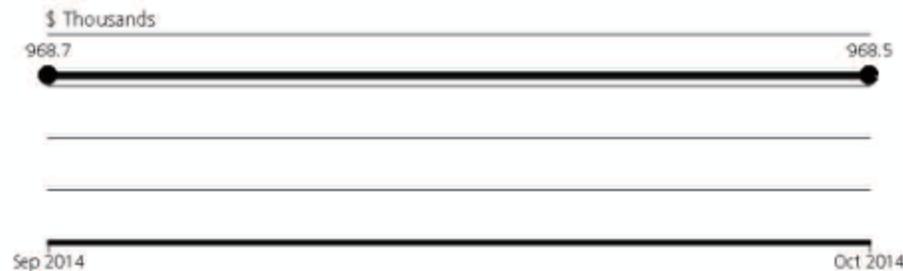
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on September 30 (\$)	on October 31 (\$)
Your assets	968,660.80	968,500.65
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$968,660.80</b>	<b>\$968,500.65</b>

## Tracking the value of your account



**Sources of your account growth during 2014**

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$960,107.38
Your investment return:	
Dividend and interest income	\$14,279.06
Change in market value	-\$5,885.79
<b>Value of your account on Oct 31, 2014</b>	<b>\$968,500.65</b>

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## Your account balance sheet

### Summary of your assets

	Value on October 31 (\$)	Percentage of your account
<b>A</b> Cash and money balances	531.31	0.05%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	967,969.34	99.95%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$968,500.65</b>	<b>100.00%</b>

**Value of your account** **\$968,500.65**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	October 2014	Year to date
S&P 500	2.44%	10.99%
Russell 3000	2.75%	9.90%
MSCI - Europe, Australia & Far East	-1.45%	-2.42%
Barclays Capital U.S. Aggregate Bond Index	0.98%	5.12%

#### Interest rates on October 31, 2014

3-month Treasury bills: 0.01%  
One-month LIBOR: 0.16%

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## Change in the value of your account

	October 2014 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$968,660.80</b>	<b>\$0.00</b>
Deposits, including investments transferred in	1,300.00	1,014,064.19
Withdrawals and fees, including investments transferred out	-1,220.78	-53,956.81
Dividend and interest income	1,583.05	14,279.06
Change in market value	-1,822.42	-5,885.79
<b>Closing account value</b>	<b>\$968,500.65</b>	<b>\$968,500.65</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	October 2014 (\$)	Year to date (\$)
Taxable dividends	1,583.05	14,274.48
Taxable interest	0.00	4.58
<b>Total current year</b>	<b>\$1,583.05</b>	<b>\$14,279.06</b>
<b>Total dividend &amp; interest</b>	<b>\$1,583.05</b>	<b>\$14,279.06</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	October 2014 (\$)	Year to date (\$)	
Short term	0.00	1.75	-2,222.66
Long term	0.00	-3,434.00	-2,443.43
<b>Total</b>	<b>\$0.00</b>	<b>-\$3,432.25</b>	<b>-\$4,666.09</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	October 2014 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$232.73</b>	<b>\$0.00</b>
<i>Additions</i>		
Deposits and other funds credited	1,300.00	52,816.24
Dividend and interest income	1,583.05	14,279.06
Proceeds from investment transactions	0.00	162,684.91
<b>Total additions</b>	<b>\$2,883.05</b>	<b>\$229,780.21</b>
<i>Subtractions</i>		
Professional management fees and related services	-1,220.78	-2,615.69
Other funds debited	0.00	-51,341.12
Funds withdrawn for investments bought	-1,363.69	-175,292.09
<b>Total subtractions</b>	<b>-\$2,584.47</b>	<b>-\$229,248.90</b>
<b>Net cash flow</b>	<b>\$298.58</b>	<b>\$531.31</b>
<b>Closing balances</b>	<b>\$531.31</b>	<b>\$531.31</b>

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## UBS Bank USA Deposit Account APY

Interest period Sep 8 - Oct 6

Opening UBS Bank USA Deposit balance Sep 8	\$0.00
Closing UBS Bank USA Deposit balance Oct 6	\$452.09
Number of days in interest period	29
Average daily balance	\$80.40
Interest earned	\$0.00
Annual percentage yield earned	0.00%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Oct 1 (\$)	Closing balance on Oct 31 (\$)	Price per share on Oct 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
Cash	232.73	0.00					
UBS BANK USA DEP ACCT	0.00	531.31					250,000.00
<b>Total</b>	<b>\$232.73</b>	<b>\$531.31</b>					

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Oct 31 (\$)	Value on Oct 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME I									
Symbol: BSIIX									
Trade date: Sep 26, 14	15,825.243	10.299	163,000.00	163,000.00	10.260	162,366.99	-633.01		ST
Total reinvested	0.858	10.279		8.82	10.260	8.80	-0.02		

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Oct 31 (\$)	Value on Oct 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$3,846 Current yield: 2.37%									
Security total	15,826.101	10.300	163,000.00	163,008.82		162,375.79	-633.03	-624.21	
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	10.970	49,262.54	-1,841.17		LT
Total reinvested	147.438	10.958		1,615.69	10.970	1,617.39	1.70		
EAI: \$2,514 Current yield: 4.94%									
Security total	4,638.098	11.367	51,103.71	52,719.40		50,879.93	-1,839.47	-223.78	
EATON VANCE FLOATING RATE FUND I									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	9.010	49,230.12	-928.88		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	9.010	24,576.46	-545.54		ST
Total reinvested	200.563	9.123		1,829.78	9.010	1,807.07	-22.71		
EAI: \$2,878 Current yield: 3.81%									
Security total	8,392.193	9.188	75,281.00	77,110.78		75,613.65	-1,497.13	332.65	
GOLDMAN SACHS STRATEGIC INCOME CL I									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.480	49,588.32	47.32		LT
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.480	19,649.75	18.75		LT
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.480	21,680.69	20.69		LT
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.480	50,200.97	-958.03		ST
Total reinvested	224.296	10.593		2,375.99	10.480	2,350.62	-25.37		
EAI: \$3,915 Current yield: 2.73%									
Security total	13,689.919	10.545	141,991.00	144,366.99		143,470.35	-896.64	1,479.35	
HSBC TOTAL RETURN FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.390	50,123.41	482.41		LT

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price / Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Oct 31 (\$)	Value on Oct 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.390	9,931.47	401.47		LT
EAI: \$1,191 Current yield: 1.98%									
Security total	5,780.066	10.237	59,171.00	59,171.00		60,054.88	883.88	883.88	
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.800	124,112.09	-1,577.71		LT
Total reinvested	109.229	11.897		1,299.53	11.800	1,288.90	-10.63		
EAI: \$2,104 Current yield: 1.68%									
Security total	10,627.204	11.949	125,689.80	126,989.33		125,401.00	-1,588.34	-288.81	
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	10.230	98,735.27	-289.56		LT
Total reinvested	171.280	10.329		1,769.22	10.230	1,752.19	-17.03		
EAI: \$2,750 Current yield: 2.74%									
Security total	9,822.822	10.261	99,024.83	100,794.05		100,487.46	-306.59	1,462.63	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.830	72,751.40	-1,599.81		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.830	21,723.30	67.19		LT
Total reinvested	213.214	9.886		2,107.91	9.830	2,095.89	-12.02		
EAI: \$3,203 Current yield: 3.32%									
Security total	9,824.069	9.987	96,007.32	98,115.23		96,570.59	-1,544.64	563.27	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.350	133,637.12	2,397.42		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.350	19,478.58	358.45		LT

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Oct 31 (\$)	Value on Oct 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$2,618 Current yield: 1.71%									
Security total	14,793.787	10.164	150,359.83	150,359.83		153,115.69	2,755.87	2,755.87	
<b>Total</b>			<b>\$961,628.49</b>	<b>\$972,635.43</b>		<b>\$967,969.34</b>	<b>-\$4,666.09</b>	<b>\$6,340.85</b>	
<b>Total estimated annual income: \$25,019</b>									

Your total assets

		Value on Oct 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash</b>	<b>Cash and money balances</b>	<b>531.31</b>	<b>0.05%</b>	<b>531.31</b>		
<b>Fixed income</b>	<b>Mutual funds</b>	<b>967,969.34</b>	<b>99.95%</b>	<b>972,635.43</b>	<b>25,019.00</b>	<b>-4,666.09</b>
<b>Total</b>		<b>\$968,500.65</b>	<b>100.00%</b>	<b>\$973,166.74</b>	<b>\$25,019.00</b>	<b>-\$4,666.09</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Deposits and other funds credited</b>	Oct 16	Transfer	FM Y1 23575 0100	1,300.00
	<b>Total deposits and other funds credited</b>			<b>\$1,300.00</b>

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b> <i>Taxable dividends</i>	Oct 1	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 09/30/14	238.36
	Oct 1	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	116.79
	Oct 1	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 09/30/14	8.82
	Oct 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 09/30/14	189.75
	Oct 1	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 09/30/14	243.60
	Oct 1	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 09/30/14	243.26
	Oct 1	Dividend	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	323.11
	Oct 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	57.80
	Oct 2	Dividend	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I AS OF 09/30/14	161.56
	<b>Total taxable dividends</b>			<b>\$1,583.05</b>
	<b>Total dividend and interest income</b>			<b>\$1,583.05</b>

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Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
<b>Fees</b>	Oct 24	Fee Charged	QUARTERLY FEE	-1,220.78
		<b>Total professional management fees</b>		<b>-\$1,220.78</b>

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Oct 1	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 9.02 NAV ON 09/30/14 AS OF 09/30/14	26.426				-238.36	
Oct 1	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.83 NAV ON 09/30/14	9.872				-116.79	
Oct 1	Reinvestment	BLACK ROCK STRATEGIC INCOME I DIVIDEND REINVESTED AT 10.28 NAV ON 09/30/14 AS OF 09/30/14	0.858				-8.82	
Oct 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.94 NAV ON 09/30/14 AS OF 09/30/14	17.345				-189.75	
Oct 1	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.59 NAV ON 09/30/14 AS OF 09/30/14	23.003				-243.60	
Oct 1	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.81 NAV ON 09/30/14 AS OF 09/30/14	24.797				-243.26	
Oct 1	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.21 NAV ON 09/30/14	31.646				-323.11	
<b>Total</b>							<b>-\$1,363.69</b>	

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b>	<b>Sep 30</b>	<b>Balance forward</b>		<b>\$0.00</b>
	Oct 1	Deposit	UBS BANK USA DEPOSIT ACCOUNT	232.73
	Oct 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	57.80
	Oct 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	161.56
	Oct 17	Deposit	UBS BANK USA DEPOSIT ACCOUNT	1,300.00

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Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b> (continued)	Oct 27	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 10/24/14	-1,220.78
	<b>Oct 31</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$531.31</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMBBSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweepyields](http://www.ubs.com/sweepyields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accounts/crb](http://www.ubs.com/accounts/crb)

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

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## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
  - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
  - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
  - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
  - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
  - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
  - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
  - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
  - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
  - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
  - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities' deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
  - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
  - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

November 2014

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

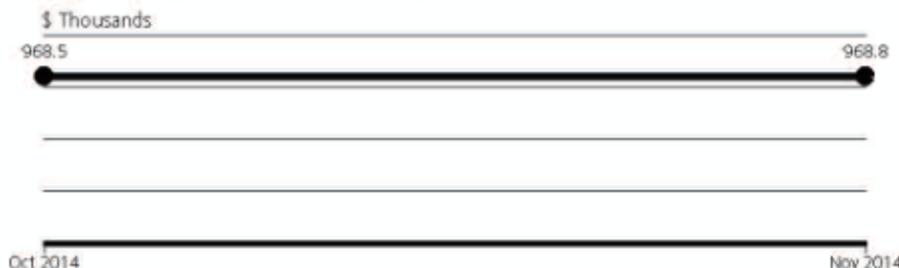
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on October 31 (\$)	on November 28 (\$)
Your assets	968,500.65	968,765.10
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$968,500.65</b>	<b>\$968,765.10</b>

## Tracking the value of your account



**Sources of your account growth during 2014**

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$959,354.04
Your investment return:	
Dividend and interest income	\$16,480.44
Change in market value	-\$7,069.38
<b>Value of your account on Nov 28, 2014</b>	<b>\$968,765.10</b>

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## Your account balance sheet

### Summary of your assets

	Value on November 28 (\$)	Percentage of your account
A Cash and money balances	0.00	0.00%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	968,765.10	100.00%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
<b>Total assets</b>	<b>\$968,765.10</b>	<b>100.00%</b>

**Value of your account** **\$968,765.10**

### Your current asset allocation



### Eye on the markets

Index	Percentage change	
	November 2014	Year to date
S&P 500	2.69%	13.98%
Russell 3000	2.42%	12.56%
MSCI - Europe, Australia & Far East	1.37%	-1.08%
Barclays Capital U.S. Aggregate Bond Index	0.70%	5.86%

#### Interest rates on November 28, 2014

3-month Treasury bills: 0.01%  
One-month LIBOR: 0.15%

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## Change in the value of your account

	November 2014 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$968,500.65</b>	<b>\$0.00</b>
Deposits, including investments transferred in	0.00	1,014,064.19
Withdrawals and fees, including investments transferred out	-753.34	-54,710.15
Dividend and interest income	2,201.38	16,480.44
Change in market value	-1,183.59	-7,069.38
<b>Closing account value</b>	<b>\$968,765.10</b>	<b>\$968,765.10</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	November 2014 (\$)	Year to date (\$)
Taxable dividends	2,201.38	16,475.86
Taxable interest	0.00	4.58
<b>Total current year</b>	<b>\$2,201.38</b>	<b>\$16,480.44</b>
<b>Total dividend &amp; interest</b>	<b>\$2,201.38</b>	<b>\$16,480.44</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	November 2014 (\$)	Year to date (\$)	
Short term	0.00	1.75	-2,053.14
Long term	0.00	-3,434.00	-3,796.56
<b>Total</b>	<b>\$0.00</b>	<b>-\$3,432.25</b>	<b>-\$5,849.70</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	November 2014 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$531.31</b>	<b>\$0.00</b>
<i>Additions</i>		
Deposits and other funds credited	0.00	52,816.24
Dividend and interest income	2,201.38	16,480.44
Proceeds from investment transactions	0.00	162,684.91
<b>Total additions</b>	<b>\$2,201.38</b>	<b>\$231,981.59</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-2,615.69
Other funds debited	-753.34	-52,094.46
Funds withdrawn for investments bought	-1,979.35	-177,271.44
<b>Total subtractions</b>	<b>-\$2,732.69</b>	<b>-\$231,981.59</b>
<b>Net cash flow</b>	<b>-\$531.31</b>	<b>\$0.00</b>
<b>Closing balances</b>	<b>\$0.00</b>	<b>\$0.00</b>

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## UBS Bank USA Deposit Account APY

Interest period Oct 7 - Nov 6

Opening UBS Bank USA Deposit balance Oct 7	\$452.09
Closing UBS Bank USA Deposit balance Nov 6	\$753.34
Number of days in interest period	31
Average daily balance	\$797.60
Interest earned	\$0.00
Annual percentage yield earned	0.00%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Holding	Opening balance on Nov 1 (\$)	Closing balance on Nov 28 (\$)	Price per share on Nov 28 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	531.31	0.00					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 28 (\$)	Value on Nov 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME I									
Symbol: BSIIX									
Trade date: Sep 26, 14	15,825.243	10.299	163,000.00	163,000.00	10.300	163,000.00			ST
Total reinvested	29.215	10.260		299.76	10.300	300.91	1.15		
EAI: \$3,853 Current yield: 2.36%									
Security total	15,854.458	10.300	163,000.00	163,299.76		163,300.91	1.15	300.91	
DOUBLE LINE TOTAL RETURN FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	11.010	49,442.16	-1,661.55		LT
Total reinvested	164.046	10.959		1,797.88	11.010	1,806.15	8.27		
EAI: \$2,485 Current yield: 4.85%									

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 28 (\$)	Value on Nov 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Security total	4,654.706	11.365	51,103.71	52,901.59		51,248.31	-1,653.28	144.60	
EATON VANCE FLOATING RATE FUND I									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	9.010	49,230.12	-928.88		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	9.010	24,576.46	-545.54		ST
Total reinvested	227.038	9.110		2,068.32	9.010	2,045.61	-22.71		
EAI: \$2,887 Current yield: 3.81%									
Security total	8,418.668	9.188	75,281.00	77,349.32		75,852.19	-1,497.13	571.19	
GOLDMAN SACHS STRATEGIC INCOME CLI									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.390	49,162.46	-378.54		LT
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.390	19,481.00	-150.00		LT
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.390	21,494.50	-165.50		LT
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.390	49,769.85	-1,389.15		ST
Total reinvested	251.498	10.580		2,661.07	10.390	2,613.06	-48.01		
EAI: \$3,813 Current yield: 2.68%									
Security total	13,717.121	10.545	141,991.00	144,652.07		142,520.88	-2,131.20	529.87	
HSBC TOTAL RETURN FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.440	50,364.62	723.62		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.440	9,979.26	449.26		LT
EAI: \$1,162 Current yield: 1.93%									
Security total	5,780.066	10.237	59,171.00	59,171.00		60,343.88	1,172.88	1,172.88	
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.770	123,796.56	-1,893.24		LT

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 28 (\$)	Value on Nov 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	124.539	11.885		1,480.19	11.770	1,465.82	-14.37		
EAI: \$1,937 Current yield: 1.55%									
Security total	10,642.514	11.949	125,689.80	127,169.99		125,262.38	-1,907.61	-427.42	
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	10.210	98,542.24	-482.59		LT
Total reinvested	199.126	10.315		2,054.08	10.210	2,033.08	-21.00		
EAI: \$2,827 Current yield: 2.81%									
Security total	9,850.668	10.261	99,024.83	101,078.91		100,575.32	-503.59	1,550.49	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.790	72,455.37	-1,895.84		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.790	21,634.90	-21.21		LT
Total reinvested	265.905	9.871		2,624.99	9.790	2,603.21	-21.78		
EAI: \$3,160 Current yield: 3.27%									
Security total	9,876.760	9.986	96,007.32	98,632.31		96,693.48	-1,938.83	686.16	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.340	133,507.99	2,268.29		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.340	19,459.75	339.62		LT
EAI: \$2,559 Current yield: 1.67%									
Security total	14,793.787	10.164	150,359.83	150,359.83		152,967.75	2,607.91	2,607.91	
<b>Total</b>			<b>\$961,628.49</b>	<b>\$974,614.78</b>		<b>\$968,765.10</b>	<b>-\$5,849.70</b>	<b>\$7,136.61</b>	
<b>Total estimated annual income: \$24,683</b>									

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Your assets (continued)

Your total assets

		Value on Nov 28 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Fixed income</b>	<b>Mutual funds</b>	<b>968,765.10</b>	<b>100.00%</b>	<b>974,614.78</b>	<b>24,683.00</b>	<b>-5,849.70</b>
<b>Total</b>		<b>\$968,765.10</b>	<b>100.00%</b>	<b>\$974,614.78</b>	<b>\$24,683.00</b>	<b>-\$5,849.70</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>				
	Nov 3	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 10/31/14	238.54
	Nov 3	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	180.66
	Nov 3	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 10/31/14	290.94
	Nov 3	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 10/31/14	182.19
	Nov 3	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 10/31/14	285.08
	Nov 3	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 10/31/14	232.78
	Nov 3	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	284.86
	Nov 3	Dividend	HSBC TOTAL RETURN FUND CLASS I	57.80
	Nov 4	Dividend	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I AS OF 10/31/14	164.23
	Nov 28	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 11/26/14	284.30
			<b>Total taxable dividends</b>	<b>\$2,201.38</b>
			<b>Total dividend and interest income</b>	<b>\$2,201.38</b>
			<b>Total other funds debited</b>	<b>-\$753.34</b>
<b>Other funds debited</b>				
	Nov 19	Transfer	TO Y1 23575 0100	-753.34
			<b>Total other funds debited</b>	<b>-\$753.34</b>

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Nov 3	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 9.01 NAV ON 10/31/14 AS OF 10/31/14	26.475				-238.54	
Nov 3	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.80 NAV ON 10/31/14	15.310				-180.66	
Nov 3	Reinvestment	BLACKROCK STRATEGIC INCOME I DIVIDEND REINVESTED AT 10.26 NAV ON 10/31/14 AS OF 10/31/14	28.357				-290.94	
Nov 3	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.97 NAV ON 10/31/14 AS OF 10/31/14	16.608				-182.19	
Nov 3	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.48 NAV ON 10/31/14 AS OF 10/31/14	27.202				-285.08	
Nov 3	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.83 NAV ON 10/31/14 AS OF 10/31/14	23.681				-232.78	
Nov 3	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 10.23 NAV ON 10/31/14	27.846				-284.86	
Nov 28	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.80 NAV ON 11/26/14 AS OF 11/26/14	29.010				-284.30	
<b>Total</b>							<b>-\$1,979.35</b>	

Date	Activity	Description	Amount (\$)
<b>Oct 31</b>	<b>Balance forward</b>		<b>\$531.31</b>
Nov 4	Deposit	UBS BANK USA DEPOSIT ACCOUNT	57.80
Nov 5	Deposit	UBS BANK USA DEPOSIT ACCOUNT	164.23
Nov 20	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 11/19/14	-753.34
<b>Nov 28</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$0.00</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweepyields](http://www.ubs.com/sweepyields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your accounts/portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountdisclosures](http://www.ubs.com/accountdisclosures)

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

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## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.

• **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.

To obtain current quotations, when available, contact your Financial Advisor.

• **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.

- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• **Revenue sharing and additional compensation.**

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacyonly](http://www.ubs.com/privacyonly).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

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UBS Financial Services Inc.  
 299 Park Avenue  
 25th Floor  
 New York NY 10171-0002  
 CNP7008072431 1214 X13 Y1 0

# UBS Strategic Advisor

December 2014

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

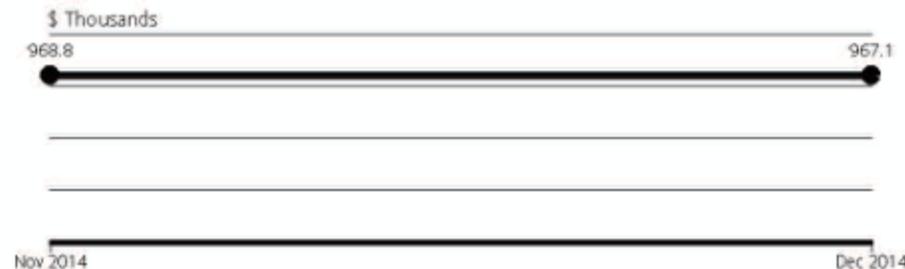
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on November 28 (\$)	on December 31 (\$)
Your assets	968,765.10	967,050.04
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$968,765.10</b>	<b>\$967,050.04</b>

## Tracking the value of your account



**Sources of your account growth during 2014**

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$959,354.04
Your investment return:	
Dividend and interest income	\$29,019.91
Change in market value	-\$21,323.91
<b>Value of your account on Dec 31, 2014</b>	<b>\$967,050.04</b>

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## Your account balance sheet

### Summary of your assets

	Value on December 31 (\$)	Percentage of your account
<b>A</b> Cash and money balances	5,184.25	0.54%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	961,865.79	99.46%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$967,050.04</b>	<b>100.00%</b>

**Value of your account** **\$967,050.04**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	December 2014	Year to date
S&P 500	-0.25%	13.69%
Russell 3000	-0.00%	12.56%
MSCI - Europe, Australia & Far East	-3.44%	-4.48%
Barclays Capital U.S. Aggregate Bond Index	0.09%	5.97%

#### Interest rates on December 31, 2014

3-month Treasury bills: 0.04%  
One-month LIBOR: 0.17%

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## Change in the value of your account

	December 2014 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$968,765.10</b>	<b>\$0.00</b>
Deposits, including investments transferred in	0.00	1,014,064.19
Withdrawals and fees, including investments transferred out	0.00	-54,710.15
Dividend and interest income	12,539.47	29,019.91
Change in market value	-14,254.53	-21,323.91
<b>Closing account value</b>	<b>\$967,050.04</b>	<b>\$967,050.04</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2014 (\$)	Year to date (\$)
Taxable dividends	11,341.62	27,817.48
Long-term capital gains	1,197.85	1,197.85
Taxable interest	0.00	4.58
<b>Total current year</b>	<b>\$12,539.47</b>	<b>\$29,019.91</b>
<b>Total dividend &amp; interest</b>	<b>\$12,539.47</b>	<b>\$29,019.91</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2014 (\$)	Year to date (\$)	
Short term	0.00	1.75	-6,007.12
Long term	0.00	-3,434.00	-14,097.06
<b>Total</b>	<b>\$0.00</b>	<b>-\$3,432.25</b>	<b>-\$20,104.18</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	December 2014 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>Additions</i>		
Deposits and other funds credited	0.00	52,816.24
Dividend and interest income	12,539.47	29,019.91
Proceeds from investment transactions	0.00	162,684.91
<b>Total additions</b>	<b>\$12,539.47</b>	<b>\$244,521.06</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-2,615.69
Other funds debited	0.00	-52,094.46
Funds withdrawn for investments bought	-7,355.22	-184,626.66
<b>Total subtractions</b>	<b>-\$7,355.22</b>	<b>-\$239,336.81</b>
<b>Net cash flow</b>	<b>\$5,184.25</b>	<b>\$5,184.25</b>
<b>Closing balances</b>	<b>\$5,184.25</b>	<b>\$5,184.25</b>

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## UBS Bank USA Deposit Account APY

Interest period Nov 7 - Dec 4

Opening UBS Bank USA Deposit balance Nov 7	\$753.34
Closing UBS Bank USA Deposit balance Dec 4	\$144.74
Number of days in interest period	28
Average daily balance	\$334.23
Interest earned	\$0.00
Annual percentage yield earned	0.00%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	0.00	5,184.25					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME I									
Symbol: BSIIX									
Trade date: Sep 26, 14	15,825.243	10.299	163,000.00	163,000.00	10.110	159,993.21	-3,006.79		ST
Total reinvested	339.090	10.148		3,441.42	10.110	3,428.20	-13.22		
EAI: \$3,960 Current yield: 2.42%									
Security total	16,164.333	10.297	163,000.00	166,441.42		163,421.40	-3,020.01	421.41	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>DOUBLE LINE TOTAL RETURN</b>									
<b>FUND INSTL</b>									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	10.970	49,262.54	-1,841.17		LT
Total reinvested	180.209	10.964		1,975.83	10.970	1,976.89	1.06		
EAI: \$2,447 Current yield: 4.78%									
Security total	4,670.869	11.364	51,103.71	53,079.54		51,239.43	-1,840.11	135.72	
<b>EATON VANCE FLOATING</b>									
<b>RATE FUND I</b>									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	8.910	48,683.73	-1,475.27		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	8.910	24,303.69	-818.31		ST
Total reinvested	254.971	9.099		2,320.00	8.910	2,271.79	-48.21		
EAI: \$2,905 Current yield: 3.86%									
Security total	8,446.601	9.187	75,281.00	77,601.00		75,259.21	-2,341.79	-21.79	
<b>GOLDMAN SACHS STRATEGIC</b>									
<b>INCOME CL I</b>									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.280	48,641.98	-899.02		LT
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.280	19,274.75	-356.25		LT
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.280	21,266.94	-393.06		LT
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.280	49,242.94	-1,916.06		ST
Total reinvested	369.647	10.506		3,883.86	10.280	3,799.97	-83.89		
EAI: \$3,749 Current yield: 2.64%									
Security total	13,835.270	10.544	141,991.00	145,874.86		142,226.57	-3,648.28	235.58	
<b>HSBC TOTAL RETURN</b>									
<b>FUND CLASS I</b>									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.250	49,448.02	-192.98		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.250	9,797.65	267.65		LT
EAI: \$1,139 Current yield: 1.92%									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Security total</b>	5,780.066	10.237	59,171.00	59,171.00		59,245.67	74.67	74.67	
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.720	123,270.66	-2,419.14		LT
Total reinvested	159.035	11.851		1,884.80	11.720	1,863.89	-20.91		
EAI: \$1,986 Current yield: 1.59%									
<b>Security total</b>	10,677.010	11.949	125,689.80	127,574.60		125,134.55	-2,440.05	-555.25	
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	10.030	96,804.97	-2,219.86		LT
Total reinvested	393.593	10.179		4,006.67	10.030	3,947.74	-58.93		
EAI: \$4,389 Current yield: 4.36%									
<b>Security total</b>	10,045.135	10.257	99,024.83	103,031.50		100,752.70	-2,278.79	1,727.88	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.720	71,937.30	-2,413.91		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.720	21,480.21	-175.90		LT
Total reinvested	286.736	9.865		2,828.93	9.720	2,787.07	-41.86		
EAI: \$3,108 Current yield: 3.23%									
<b>Security total</b>	9,897.591	9.986	96,007.32	98,836.25		96,204.58	-2,631.67	197.26	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.030	129,505.34	-1,734.36		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.030	18,876.34	-243.79		LT
EAI: \$2,396 Current yield: 1.61%									
<b>Security total</b>	14,793.787	10.164	150,359.83	150,359.83		148,381.68	-1,978.15	-1,978.15	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Total</b>			<b>\$961,628.49</b>	<b>\$981,970.00</b>		<b>\$961,865.79</b>	<b>-\$20,104.18</b>	<b>\$237.30</b>	
<b>Total estimated annual income: \$26,079</b>									

Your total assets

		Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	5,184.25	0.54%	5,184.25		
Fixed income	Mutual funds	961,865.79	99.46%	981,970.00	26,079.00	-20,104.18
<b>Total</b>		<b>\$967,050.04</b>	<b>100.00%</b>	<b>\$987,154.25</b>	<b>\$26,079.00</b>	<b>-\$20,104.18</b>

Account activity this month

Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>			
<i>Taxable dividends</i>			
Dec 1	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 11/28/14	251.68
Dec 1	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	74.50
Dec 1	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 11/28/14	327.63
Dec 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 11/28/14	177.95
Dec 1	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 11/28/14	400.20
Dec 1	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 11/28/14	203.94
Dec 1	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	118.21
Dec 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	28.90
Dec 2	Dividend	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I AS OF 11/28/14	115.84
Dec 23	St Cap Gain	BLACKROCK STRATEGIC INCOME I SHORT TERM CAPITAL GAIN	2,814.03
Dec 23	St Cap Gain	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I SHORT TERM CAPITAL GAIN AS OF 12/19/14	3,134.80
Dec 24	Dividend	HSBC TOTAL RETURN FUND CLASS I	706.86
Dec 29	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I	822.59
Dec 31	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	330.11
Dec 31	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	1,834.38
<b>Total taxable dividends</b>			<b>\$11,341.62</b>

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Account activity this month (continued)

Date	Activity	Description	Amount (\$)
<b>Dividend and interest income (continued)</b>			
<i>Long-term capital gains</i>			
Dec 23	Lt Cap Gain	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I LONG TERM CAPITAL GAIN AS OF 12/19/14	1,197.85
<b>Total long-term capital gains</b>			<b>1,197.85</b>
<b>Total dividend and interest income</b>			<b>\$12,539.47</b>

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 1	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 9.01 NAV ON 11/28/14 AS OF 11/28/14	27.933				-251.68	
Dec 1	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.77 NAV ON 11/28/14	6.330				-74.50	
Dec 1	Reinvestment	BLACKROCK STRATEGIC INCOME I DIVIDEND REINVESTED AT 10.30 NAV ON 11/28/14 AS OF 11/28/14	31.809				-327.63	
Dec 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 11.01 NAV ON 11/28/14 AS OF 11/28/14	16.163				-177.95	
Dec 1	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.39 NAV ON 11/28/14 AS OF 11/28/14	38.518				-400.20	
Dec 1	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.79 NAV ON 11/28/14 AS OF 11/28/14	20.831				-203.94	
Dec 1	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 10.21 NAV ON 11/28/14	11.578				-118.21	
Dec 23	Reinvestment	BLACKROCK STRATEGIC INCOME I ST CAP GAINS REINVESTED AT 10.12 NAV ON 12/22/14	278.066				-2,814.03	
Dec 29	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.33 NAV ON 12/26/14	79.631				-822.59	

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Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 31	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.72 NAV ON 12/30/14	28.166				-330.11	
Dec 31	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 10.03 NAV ON 12/30/14	182.889				-1,834.38	
<b>Total</b>							<b>-\$7,355.22</b>	

Date	Activity	Description	Amount (\$)
<b>Nov 28</b>	<b>Balance forward</b>		<b>\$0.00</b>
Dec 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	28.90
Dec 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	115.84
Dec 24	Deposit	UBS BANK USA DEPOSIT ACCOUNT	4,332.65
Dec 26	Deposit	UBS BANK USA DEPOSIT ACCOUNT	706.86
<b>Dec 31</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$5,184.25</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

- Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.
- Provide your name and account number (if any).
  - Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
  - Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweepyields](http://www.ubs.com/sweepyields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountdisclosures](http://www.ubs.com/accountdisclosures)

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

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## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.

• **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.

To obtain current quotations, when available, contact your Financial Advisor.

• **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.

- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• **Revenue sharing and additional compensation.**

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

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UBS Financial Services Inc.

Rev. 201407

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

January 2015

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

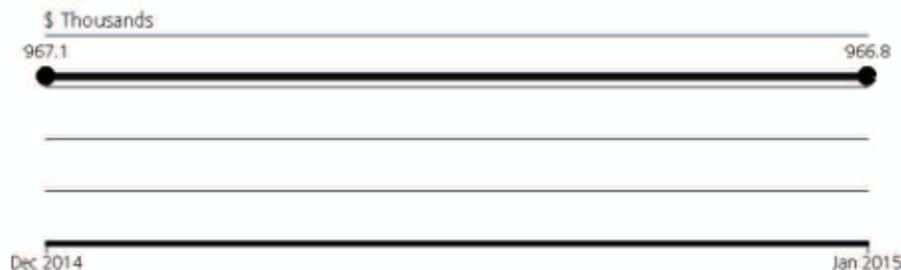
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on December 31 (\$)	on January 30 (\$)
Your assets	967,050.04	966,819.21
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$967,050.04</b>	<b>\$966,819.21</b>

## Tracking the value of your account



**Sources of your account growth during 2015**

Value of your account at year end 2014	\$967,050.04
Net deposits and withdrawals	-\$1,192.25
Your investment return:	
Dividend and interest income	\$1,500.15
Change in market value	-\$538.73
<b>Value of your account on Jan 30, 2015</b>	<b>\$966,819.21</b>

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## Your account balance sheet

### Summary of your assets

	Value on January 30 (\$)	Percentage of your account
<b>A</b> Cash and money balances	4,181.15	0.43%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	962,638.06	99.57%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$966,819.21</b>	<b>100.00%</b>

**Value of your account** **\$966,819.21**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	January 2015	Year to date
S&P 500	-3.00%	-3.00%
Russell 3000	-2.78%	-2.78%
MSCI - Europe, Australia & Far East	0.50%	0.50%
Barclays Capital U.S. Aggregate Bond Index	2.10%	2.10%

#### Interest rates on January 30, 2015

3-month Treasury bills: 0.01%  
One-month LIBOR: 0.17%

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## Change in the value of your account

	January 2015 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$967,050.04</b>	<b>\$967,050.04</b>
Withdrawals and fees, including investments transferred out	-1,192.25	-1,192.25
Dividend and interest income	1,500.15	1,500.15
Change in market value	-538.73	-538.73
<b>Closing account value</b>	<b>\$966,819.21</b>	<b>\$966,819.21</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	January 2015 (\$)	Year to date (\$)
Taxable dividends	95.62	95.62
Taxable interest	0.07	0.07
<b>Total current year</b>	<b>\$95.69</b>	<b>\$95.69</b>
Prior year adjustment	1,404.46	1,404.46
<b>Total dividend &amp; interest</b>	<b>\$1,500.15</b>	<b>\$1,500.15</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	January 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-2,198.61
Long term	0.00	0.00	-18,444.32
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$20,642.93</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	January 2015 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$5,184.25</b>	<b>\$5,184.25</b>
<i>Additions</i>		
Dividend and interest income	1,500.15	1,500.15
<b>Total additions</b>	<b>\$1,500.15</b>	<b>\$1,500.15</b>
<i>Subtractions</i>		
Professional management fees and related services	-1,192.25	-1,192.25
Funds withdrawn for investments bought	-1,311.00	-1,311.00
<b>Total subtractions</b>	<b>-\$2,503.25</b>	<b>-\$2,503.25</b>
<b>Net cash flow</b>	<b>-\$1,003.10</b>	<b>-\$1,003.10</b>
<b>Closing balances</b>	<b>\$4,181.15</b>	<b>\$4,181.15</b>



## UBS Bank USA Deposit Account APY

Interest period Dec 5 - Jan 7

Opening UBS Bank USA Deposit balance Dec 5	\$144.74
Closing UBS Bank USA Deposit balance Jan 7	\$5,373.40
Number of days in interest period	34
Average daily balance	\$2,338.54
Interest earned	\$0.15
Annual percentage yield earned	0.07%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Jan 1 (\$)	Closing balance on Jan 30 (\$)	Price per share on Jan 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	5,184.25	4,181.15					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 30 (\$)	Value on Jan 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME I									
Symbol: BSIIX									
Trade date: Sep 26, 14	15,825.243	10.299	163,000.00	163,000.00	10.180	161,100.97	-1,899.03		ST
Total reinvested	366.985	10.146		3,723.44	10.180	3,735.91	12.47		
EAI: \$3,983 Current yield: 2.42%									
Security total	16,192.228	10.297	163,000.00	166,723.44		164,836.88	-1,886.56	1,836.88	

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Your assets ▸ Fixed income ▸ Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 30 (\$)	Value on Jan 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>DOUBLE LINE TOTAL RETURN</b>									
<b>FUND INSTL</b>									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	11.090	49,801.41	-1,302.30		LT
Total reinvested	198.838	10.964		2,180.19	11.090	2,205.11	24.92		
EAI: \$2,401 Current yield: 4.62%									
Security total	4,689.498	11.362	51,103.71	53,283.90		52,006.53	-1,277.38	902.81	
<b>EATON VANCE FLOATING</b>									
<b>RATE FUND I</b>									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	8.900	48,629.09	-1,529.91		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	8.900	24,276.41	-845.59		LT
Total reinvested	284.292	9.079		2,581.25	8.900	2,530.20	-51.05		
EAI: \$2,873 Current yield: 3.81%									
Security total	8,475.922	9.186	75,281.00	77,862.25		75,435.70	-2,426.55	154.70	
<b>GOLDMAN SACHS STRATEGIC</b>									
<b>INCOME CL I</b>									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.060	47,601.00	-1,940.00		LT
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.060	18,862.26	-768.74		LT
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.060	20,811.80	-848.20		LT
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.060	48,189.10	-2,969.90		LT
Total reinvested	397.348	10.491		4,168.63	10.060	3,997.32	-171.31		
EAI: \$3,757 Current yield: 2.69%									
Security total	13,862.971	10.543	141,991.00	146,159.63		139,461.48	-6,698.15	-2,529.52	
<b>HSBC TOTAL RETURN</b>									
<b>FUND CLASS I</b>									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.210	49,255.06	-385.94		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.210	9,759.41	229.41		LT
EAI: \$1,173 Current yield: 1.99%									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 30 (\$)	Value on Jan 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Security total</b>	5,780.066	10.237	59,171.00	59,171.00		59,014.47	-156.53	-156.53	
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.710	123,165.49	-2,524.31		LT
Total reinvested	164.501	11.847		1,948.86	11.710	1,926.31	-22.55		
EAI: \$1,965 Current yield: 1.57%									
<b>Security total</b>	10,682.476	11.948	125,689.80	127,638.66		125,091.79	-2,546.86	-598.00	
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	10.060	97,094.50	-1,930.33		LT
Total reinvested	393.593	10.179		4,006.67	10.060	3,959.55	-47.12		
EAI: \$4,108 Current yield: 4.07%									
<b>Security total</b>	10,045.135	10.257	99,024.83	103,031.50		101,054.05	-1,977.45	2,029.22	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.710	71,863.29	-2,487.92		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.710	21,458.11	-198.00		LT
Total reinvested	308.808	9.855		3,043.47	9.710	2,998.53	-44.94		
EAI: \$3,055 Current yield: 3.17%									
<b>Security total</b>	9,919.663	9.985	96,007.32	99,050.79		96,319.92	-2,730.86	312.61	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.100	130,409.16	-830.54		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.100	19,008.08	-112.05		LT
EAI: \$2,204 Current yield: 1.48%									
<b>Security total</b>	14,793.787	10.164	150,359.83	150,359.83		149,417.24	-942.59	-942.59	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 30 (\$)	Value on Jan 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Total</b>			<b>\$961,628.49</b>	<b>\$983,281.00</b>		<b>\$962,638.06</b>	<b>-\$20,642.93</b>	<b>\$1,009.57</b>	
<b>Total estimated annual income: \$25,519</b>									

Your total assets

		Value on Jan 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	4,181.15	0.43%	4,181.15		
Fixed income	Mutual funds	962,638.06	99.57%	983,281.00	25,519.00	-20,642.93
<b>Total</b>		<b>\$966,819.21</b>	<b>100.00%</b>	<b>\$987,462.15</b>	<b>\$25,519.00</b>	<b>-\$20,642.93</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>	Jan 2	Dividend	HSBC TOTAL RETURN FUND CLASS I	31.56
	Jan 30	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS 5	64.06
		<b>Total taxable dividends</b>		<b>\$95.62</b>
<i>Taxable interest</i>	Jan 8	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 01/07/15	0.07
		<b>Total taxable interest</b>		<b>\$0.07</b>
<i>Miscellaneous</i>	Jan 2	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 12/31/14	261.25
	Jan 2	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 12/31/14	282.02
	Jan 2	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 12/31/14	204.36
	Jan 2	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 12/31/14	284.77
	Jan 2	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 12/31/14	214.54
	Jan 2	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/31/14	0.08
	Jan 5	Dividend	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I AS OF 12/31/14	157.44
		<b>Total miscellaneous</b>		<b>\$1,404.46</b>
		<b>Total dividend and interest income</b>		<b>\$1,500.15</b>
<b>Fees</b>				
	Jan 23	Fee Charged	QUARTERLY FEE	-1,192.25
		<b>Total professional management fees</b>		<b>-\$1,192.25</b>

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jan 2	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 8.91 NAV ON 12/31/14 AS OF 12/31/14	29.321				-261.25	
Jan 2	Reinvestment	BLACKROCK STRATEGIC INCOME I DIVIDEND REINVESTED AT 10.11 NAV ON 12/31/14 AS OF 12/31/14	27.895				-282.02	
Jan 2	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.97 NAV ON 12/31/14 AS OF 12/31/14	18.629				-204.36	
Jan 2	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.28 NAV ON 12/31/14 AS OF 12/31/14	27.701				-284.77	
Jan 2	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.72 NAV ON 12/31/14 AS OF 12/31/14	22.072				-214.54	
Jan 30	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.72 NAV ON 01/29/15	5.466				-64.06	
<b>Total</b>							<b>-\$1,311.00</b>	

Date	Activity	Description	Amount (\$)
<b>Dec 31</b>	<b>Balance forward</b>		<b>\$5,184.25</b>
Jan 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/31/14	0.08
Jan 5	Deposit	UBS BANK USA DEPOSIT ACCOUNT	31.56
Jan 6	Deposit	UBS BANK USA DEPOSIT ACCOUNT	157.44
Jan 8	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 01/07/15	0.07
Jan 26	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 01/23/15	-1,192.25
<b>Jan 30</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$4,181.15</b>

The UBS Bank, USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweepyields](http://www.ubs.com/sweepyields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountinfo/borrow](http://www.ubs.com/accountinfo/borrow)

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

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## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
  - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
  - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
  - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
  - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
  - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
  - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
  - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
  - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
  - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
  - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
  - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
  - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

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UBS Financial Services Inc.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

February 2015

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

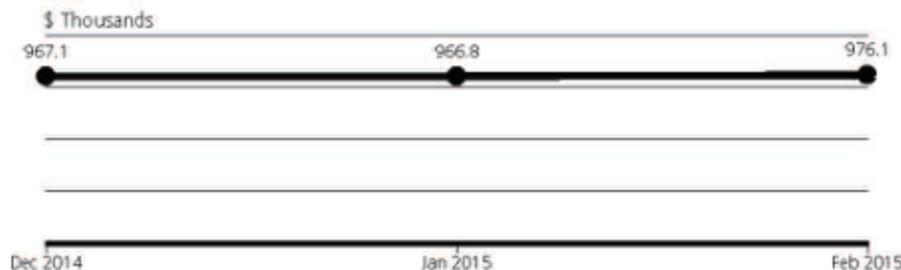
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on January 30 (\$)	on February 27 (\$)
Your assets	966,819.21	976,075.81
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$966,819.21</b>	<b>\$976,075.81</b>

## Tracking the value of your account



**Sources of your account growth during 2015**

Value of your account at year end 2014	\$967,050.04
Net deposits and withdrawals	-\$1,192.25
Your investment return:	
Dividend and interest income	\$3,021.90
Change in market value	\$7,196.12
<b>Value of your account on Feb 27, 2015</b>	<b>\$976,075.81</b>

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## Your account balance sheet

### Summary of your assets

	Value on February 27 (\$)	Percentage of your account
<b>A</b> Cash and money balances	4,210.34	0.43%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	971,865.47	99.57%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$976,075.81</b>	<b>100.00%</b>

**Value of your account** **\$976,075.81**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	February 2015	Year to date
S&P 500	5.75%	2.57%
Russell 3000	5.79%	2.85%
MSCI - Europe, Australia & Far East	5.99%	6.52%
Barclays Capital U.S. Aggregate Bond Index	-0.94%	1.14%

#### Interest rates on February 27, 2015

3-month Treasury bills: 0.03%  
One-month LIBOR: 0.17%

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## Change in the value of your account

	February 2015 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$966,819.21</b>	<b>\$967,050.04</b>
Withdrawals and fees, including investments transferred out	0.00	-1,192.25
Dividend and interest income	1,521.75	3,021.90
Change in market value	7,734.85	7,196.12
<b>Closing account value</b>	<b>\$976,075.81</b>	<b>\$976,075.81</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	February 2015 (\$)	Year to date (\$)
Taxable dividends	1,521.46	1,617.08
Taxable interest	0.29	0.36
<b>Total current year</b>	<b>\$1,521.75</b>	<b>\$1,617.44</b>
Prior year adjustment	0.00	1,404.46
<b>Total dividend &amp; interest</b>	<b>\$1,521.75</b>	<b>\$3,021.90</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	February 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-1,399.56
Long term	0.00	0.00	-11,508.53
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$12,908.09</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	February 2015 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$4,181.15</b>	<b>\$5,184.25</b>
<i>Additions</i>		
Dividend and interest income	1,521.75	3,021.90
<b>Total additions</b>	<b>\$1,521.75</b>	<b>\$3,021.90</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-1,192.25
Funds withdrawn for investments bought	-1,492.56	-2,803.56
<b>Total subtractions</b>	<b>-\$1,492.56</b>	<b>-\$3,995.81</b>
<b>Net cash flow</b>	<b>\$29.19</b>	<b>-\$973.91</b>
<b>Closing balances</b>	<b>\$4,210.34</b>	<b>\$4,210.34</b>

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## UBS Bank USA Deposit Account APY

Interest period Jan 8 - Feb 5

Opening UBS Bank USA Deposit balance Jan 8	\$5,373.40
Closing UBS Bank USA Deposit balance Feb 5	\$4,210.34
Number of days in interest period	29
Average daily balance	\$4,800.82
Interest earned	\$0.29
Annual percentage yield earned	0.08%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Feb 1 (\$)	Closing balance on Feb 27 (\$)	Price per share on Feb 27 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	4,181.15	4,210.34					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 27 (\$)	Value on Feb 27 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME I									
Symbol: BSIIX									
Trade date: Sep 26, 14	15,825.243	10.299	163,000.00	163,000.00	10.220	161,733.98	-1,266.02		ST
Total reinvested	392.943	10.148		3,987.69	10.220	4,015.88	28.19		
EAI: \$3,973 Current yield: 2.40%									
Security total	16,218.186	10.296	163,000.00	166,987.69		165,749.86	-1,237.83	2,749.86	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 27 (\$)	Value on Feb 27 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>DOUBLE LINE TOTAL RETURN</b>									
<b>FUND INSTL</b>									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	11.020	49,487.07	-1,616.64		LT
Total reinvested	214.164	10.973		2,350.16	11.020	2,360.09	9.93		
EAI: \$2,352 Current yield: 4.54%									
Security total	4,704.824	11.362	51,103.71	53,453.87		51,847.16	-1,606.71	743.45	
<b>EATON VANCE FLOATING</b>									
<b>RATE FUND I</b>									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	8.990	49,120.84	-1,038.16		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	8.990	24,521.90	-600.10		LT
Total reinvested	312.183	9.063		2,829.48	8.990	2,806.52	-22.96		
EAI: \$2,891 Current yield: 3.78%									
Security total	8,503.813	9.185	75,281.00	78,110.48		76,449.27	-1,661.22	1,168.26	
<b>GOLDMAN SACHS STRATEGIC</b>									
<b>INCOME CL I</b>									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.200	48,263.44	-1,277.56		LT
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.200	19,124.75	-506.25		LT
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.200	21,101.43	-558.57		LT
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.200	48,859.72	-2,299.28		LT
Total reinvested	427.122	10.461		4,468.16	10.200	4,356.64	-111.52		
EAI: \$3,737 Current yield: 2.64%									
Security total	13,892.745	10.542	141,991.00	146,459.16		141,705.99	-4,753.18	-285.02	
<b>HSBC TOTAL RETURN</b>									
<b>FUND CLASS I</b>									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.300	49,689.23	48.23		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.300	9,845.44	315.44		LT
EAI: \$1,173 Current yield: 1.97%									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 27 (\$)	Value on Feb 27 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Security total</b>	5,780.066	10.237	59,171.00	59,171.00		59,534.67	363.67	363.67	
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.790	124,006.93	-1,682.87		LT
Total reinvested	189.914	11.836		2,247.97	11.790	2,239.09	-8.88		
EAI: \$2,066 Current yield: 1.64%									
<b>Security total</b>	10,707.889	11.948	125,689.80	127,937.77		126,246.01	-1,691.75	556.22	
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	10.180	98,252.70	-772.13		LT
Total reinvested	393.593	10.179		4,006.67	10.180	4,006.78	0.11		
EAI: \$4,108 Current yield: 4.02%									
<b>Security total</b>	10,045.135	10.257	99,024.83	103,031.50		102,259.47	-772.02	3,234.65	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.760	72,233.34	-2,117.87		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.760	21,568.60	-87.51		LT
Total reinvested	330.588	9.845		3,254.95	9.760	3,226.54	-28.41		
EAI: \$3,032 Current yield: 3.12%									
<b>Security total</b>	9,941.443	9.985	96,007.32	99,262.27		97,028.48	-2,233.79	1,021.16	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.210	131,829.47	589.77		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.210	19,215.10	94.97		LT
EAI: \$1,894 Current yield: 1.25%									
<b>Security total</b>	14,793.787	10.164	150,359.83	150,359.83		151,044.56	684.74	684.74	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 27 (\$)	Value on Feb 27 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Total</b>			<b>\$961,628.49</b>	<b>\$984,773.57</b>		<b>\$971,865.47</b>	<b>-\$12,908.09</b>	<b>\$10,236.98</b>	
<b>Total estimated annual income: \$25,226</b>									

Your total assets

		Value on Feb 27 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	4,210.34	0.43%	4,210.34		
Fixed income	Mutual funds	971,865.47	99.57%	984,773.57	25,226.00	-12,908.09
<b>Total</b>		<b>\$976,075.81</b>	<b>100.00%</b>	<b>\$988,983.91</b>	<b>\$25,226.00</b>	<b>-\$12,908.09</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>				
	Feb 2	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 01/30/15	248.23
	Feb 2	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 01/30/15	264.25
	Feb 2	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 01/30/15	169.96
	Feb 2	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 01/30/15	299.53
	Feb 2	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 01/30/15	211.48
	Feb 2	Dividend	HSBC TOTAL RETURN FUND CLASS I	28.90
	Feb 26	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	299.11
		<b>Total taxable dividends</b>		<b>\$1,521.46</b>
<i>Taxable interest</i>				
	Feb 6	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 02/05/15	0.29
		<b>Total taxable interest</b>		<b>\$0.29</b>
		<b>Total dividend and interest income</b>		<b>\$1,521.75</b>

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Feb 2	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 8.90 NAV ON 01/30/15 AS OF 01/30/15	27.891				-248.23	
Feb 2	Reinvestment	BLACKROCK STRATEGIC INCOME I DIVIDEND REINVESTED AT 10.18 NAV ON 01/30/15 AS OF 01/30/15	25.958				-264.25	
Feb 2	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 11.09 NAV ON 01/30/15 AS OF 01/30/15	15.326				-169.96	
Feb 2	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.06 NAV ON 01/30/15 AS OF 01/30/15	29.774				-299.53	
Feb 2	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.71 NAV ON 01/30/15 AS OF 01/30/15	21.780				-211.48	
Feb 26	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.77 NAV ON 02/25/15	25.413				-299.11	
<b>Total</b>							<b>-\$1,492.56</b>	

Date	Activity	Description	Amount (\$)
<b>Jan 30</b>	<b>Balance forward</b>		<b>\$4,181.15</b>
Feb 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	28.90
Feb 6	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 02/05/15	0.29
<b>Feb 27</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$4,210.34</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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## Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

### Prior month or year activity adjustments

Gain and loss details presented here reflect changes to previously reported gains and losses, resulting from a trade cancellation, wash sale transaction or an update to cost basis. If the adjustment is a result of a wash

sale transaction, the amount of the disallowed loss has been added to the cost basis of the securities of the same issuer that you held subsequent to the wash sale.

### Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
PIMCO UNCONSTRAINED BOND FUND CLASS P	Adjustment	9.004	Feb 28, 14	Sep 26, 14	101.56	100.80			0.76

### Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
PIMCO UNCONSTRAINED BOND FUND CLASS P	Adjustment	14,308.333	Jan 29, 13	Sep 26, 14	161,398.00	164,666.75		-3,268.75	

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweepyields](http://www.ubs.com/sweepyields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountdisclosures](http://www.ubs.com/accountdisclosures)

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

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## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
  - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
  - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
  - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
  - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
  - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
  - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
  - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
  - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
  - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
  - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
  - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
  - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201407

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

March 2015

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

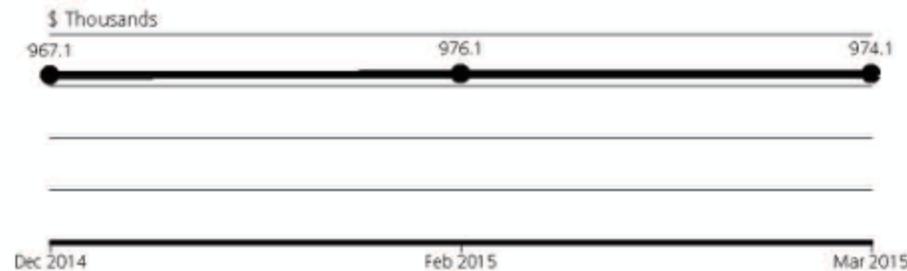
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on February 27 (\$)	on March 31 (\$)
Your assets	976,075.81	974,103.07
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$976,075.81</b>	<b>\$974,103.07</b>

## Tracking the value of your account



**Sources of your account growth during 2015**

Value of your account at year end 2014	\$967,050.04
Net deposits and withdrawals	-\$1,192.25
Your investment return:	
Dividend and interest income	\$4,146.69
Change in market value	\$4,098.59
<b>Value of your account on Mar 31, 2015</b>	<b>\$974,103.07</b>

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## Your account balance sheet

### Summary of your assets

	Value on March 31 (\$)	Percentage of your account
<b>A</b> Cash and money balances	4,239.36	0.44%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	969,863.71	99.56%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$974,103.07</b>	<b>100.00%</b>

**Value of your account** **\$974,103.07**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	March 2015	Year to date
S&P 500	-1.58%	0.95%
Russell 3000	-1.02%	1.80%
MSCI - Europe, Australia & Far East	-1.43%	5.00%
Barclays Capital U.S. Aggregate Bond Index	0.46%	1.61%

#### Interest rates on March 31, 2015

3-month Treasury bills: 0.03%  
One-month LIBOR: 0.18%

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## Change in the value of your account

	March 2015 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$976,075.81</b>	<b>\$967,050.04</b>
Withdrawals and fees, including investments transferred out	0.00	-1,192.25
Dividend and interest income	1,124.79	4,146.69
Change in market value	-3,097.53	4,098.59
<b>Closing account value</b>	<b>\$974,103.07</b>	<b>\$974,103.07</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	March 2015 (\$)	Year to date (\$)
Taxable dividends	1,124.67	2,741.75
Taxable interest	0.12	0.48
<b>Total current year</b>	<b>\$1,124.79</b>	<b>\$2,742.23</b>
Prior year adjustment	0.00	1,404.46
<b>Total dividend &amp; interest</b>	<b>\$1,124.79</b>	<b>\$4,146.69</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	March 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-1,464.86
Long term	0.00	0.00	-14,540.77
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$16,005.63</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	March 2015 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$4,210.34</b>	<b>\$5,184.25</b>
<i>Additions</i>		
Dividend and interest income	1,124.79	4,146.69
<b>Total additions</b>	<b>\$1,124.79</b>	<b>\$4,146.69</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-1,192.25
Funds withdrawn for investments bought	-1,095.77	-3,899.33
<b>Total subtractions</b>	<b>-\$1,095.77</b>	<b>-\$5,091.58</b>
<b>Net cash flow</b>	<b>\$29.02</b>	<b>-\$944.89</b>
<b>Closing balances</b>	<b>\$4,239.36</b>	<b>\$4,239.36</b>



## UBS Bank USA Deposit Account APY

Interest period Feb 6 - Mar 5

Opening UBS Bank USA Deposit balance Feb 6	\$4,210.34
Closing UBS Bank USA Deposit balance Mar 5	\$4,239.36
Number of days in interest period	28
Average daily balance	\$4,213.44
Interest earned	\$0.12
Annual percentage yield earned	0.04%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Mar 1 (\$)	Closing balance on Mar 31 (\$)	Price per share on Mar 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	4,210.34	4,239.36					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME I									
Symbol: BSIIX									
Trade date: Sep 26, 14	15,825.243	10.299	163,000.00	163,000.00	10.220	161,733.98	-1,266.02		5T
Total reinvested	417.694	10.152		4,240.65	10.220	4,268.83	28.18		
EAI: \$3,914 Current yield: 2.36%									
Security total	16,242.937	10.296	163,000.00	167,240.65		166,002.81	-1,237.84	3,002.81	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>DOUBLE LINE TOTAL RETURN</b>									
<b>FUND INSTL</b>									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	11.040	49,576.88	-1,526.83		LT
Total reinvested	228.133	10.976		2,504.10	11.040	2,518.59	14.49		
EAI: \$2,331 Current yield: 4.47%									
Security total	4,718.793	11.360	51,103.71	53,607.81		52,095.47	-1,512.34	991.76	
<b>EATON VANCE FLOATING</b>									
<b>RATE FUND I</b>									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	8.990	49,120.84	-1,038.16		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	8.990	24,521.90	-600.10		LT
Total reinvested	337.403	9.058		3,056.21	8.990	3,033.25	-22.96		
EAI: \$2,908 Current yield: 3.79%									
Security total	8,529.033	9.185	75,281.00	78,337.21		76,676.00	-1,661.22	1,394.99	
<b>GOLDMAN SACHS STRATEGIC</b>									
<b>INCOME CL I</b>									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.060	47,601.00	-1,940.00		LT
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.060	18,862.26	-768.74		LT
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.060	20,811.81	-848.19		LT
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.060	48,189.10	-2,969.90		LT
Total reinvested	455.414	10.444		4,756.74	10.060	4,581.46	-175.28		
EAI: \$3,731 Current yield: 2.66%									
Security total	13,921.037	10.541	141,991.00	146,747.74		140,045.63	-6,702.11	-1,945.37	
<b>HSBC TOTAL RETURN</b>									
<b>FUND CLASS I</b>									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.320	49,785.72	144.72		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.320	9,864.56	334.56		LT
EAI: \$1,173 Current yield: 1.97%									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Security total</b>	5,780.066	10.237	59,171.00	59,171.00		59,650.28	479.28	479.28	
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.770	123,796.57	-1,893.23		LT
Total reinvested	189.914	11.836		2,247.97	11.770	2,235.29	-12.68		
EAI: \$1,831 Current yield: 1.45%									
<b>Security total</b>	10,707.889	11.948	125,689.80	127,937.77		126,031.85	-1,905.91	342.06	
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	10.140	97,866.63	-1,158.20		LT
Total reinvested	393.593	10.179		4,006.67	10.140	3,991.03	-15.64		
EAI: \$4,088 Current yield: 4.01%									
<b>Security total</b>	10,045.135	10.257	99,024.83	103,031.50		101,857.66	-1,173.84	2,832.83	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.730	72,011.30	-2,339.91		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.730	21,502.31	-153.80		LT
Total reinvested	348.371	9.841		3,428.51	9.730	3,389.65	-38.86		
EAI: \$2,978 Current yield: 3.07%									
<b>Security total</b>	9,959.226	9.984	96,007.32	99,435.83		96,903.26	-2,532.57	895.94	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.180	131,442.11	202.41		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.180	19,158.64	38.51		LT
EAI: \$1,568 Current yield: 1.04%									
<b>Security total</b>	14,793.787	10.164	150,359.83	150,359.83		150,600.75	240.92	240.92	

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Total</b>			<b>\$961,628.49</b>	<b>\$985,869.34</b>		<b>\$969,863.71</b>	<b>-\$16,005.63</b>	<b>\$8,235.22</b>	
<b>Total estimated annual income: \$24,522</b>									

Your total assets

		Value on Mar 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	4,239.36	0.44%	4,239.36		
Fixed income	Mutual funds	969,863.71	99.56%	985,869.34	24,522.00	-16,005.63
<b>Total</b>		<b>\$974,103.07</b>	<b>100.00%</b>	<b>\$990,108.70</b>	<b>\$24,522.00</b>	<b>-\$16,005.63</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>				
	Mar 2	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 02/27/15	226.73
	Mar 2	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 02/27/15	252.96
	Mar 2	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 02/27/15	153.94
	Mar 2	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 02/27/15	288.58
	Mar 2	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 02/27/15	173.56
	Mar 2	Dividend	HSBC TOTAL RETURN FUND CLASS I	28.90
		<b>Total taxable dividends</b>		<b>\$1,124.67</b>
<i>Taxable interest</i>				
	Mar 6	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 03/05/15	0.12
		<b>Total taxable interest</b>		<b>\$0.12</b>
		<b>Total dividend and interest income</b>		<b>\$1,124.79</b>

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Mar 2	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 8.99 NAV ON 02/27/15 AS OF 02/27/15	25.220				-226.73	
Mar 2	Reinvestment	BLACKROCK STRATEGIC INCOME I DIVIDEND REINVESTED AT 10.22 NAV ON 02/27/15 AS OF 02/27/15	24.751				-252.96	
Mar 2	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 11.02 NAV ON 02/27/15 AS OF 02/27/15	13.969				-153.94	
Mar 2	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.20 NAV ON 02/27/15 AS OF 02/27/15	28.292				-288.58	
Mar 2	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.76 NAV ON 02/27/15 AS OF 02/27/15	17.783				-173.56	
<b>Total</b>							<b>-\$1,095.77</b>	

Date	Activity	Description	Amount (\$)
<b>Feb 27</b>	<b>Balance forward</b>		<b>\$4,210.34</b>
Mar 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	28.90
Mar 6	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 03/05/15	0.12
<b>Mar 31</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$4,239.36</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

- Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.
- Provide your name and account number (if any).
  - Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
  - Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweepyields](http://www.ubs.com/sweepyields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your accounts/Portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accounts/crb](http://www.ubs.com/accounts/crb)

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

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## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
  - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
  - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
  - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
  - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
  - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
  - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
  - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
  - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
  - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
  - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
  - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
  - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacyonly](http://www.ubs.com/privacyonly).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

April 2015

GHISLAINE MAXWELL



**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on March 31 (\$)	on April 30 (\$)
Your assets	974,103.07	975,299.20
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$974,103.07</b>	<b>\$975,299.20</b>

## Tracking the value of your account



**Sources of your account growth during 2015**

Value of your account at year end 2014	\$967,050.04
Net deposits and withdrawals	-\$2,406.54
Your investment return:	
Dividend and interest income	\$7,838.06
Change in market value	\$2,817.64
<b>Value of your account on Apr 30, 2015</b>	<b>\$975,299.20</b>

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## Your account balance sheet

### Summary of your assets

	Value on April 30 (\$)	Percentage of your account
<b>A</b> Cash and money balances	3,053.97	0.31%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	972,245.23	99.69%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$975,299.20</b>	<b>100.00%</b>

**Value of your account** **\$975,299.20**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	April 2015	Year to date
S&P 500	0.96%	1.92%
Russell 3000	0.45%	2.26%
MSCI - Europe, Australia & Far East	4.16%	9.37%
Barclays Capital U.S. Aggregate Bond Index	-0.36%	1.24%

#### Interest rates on April 30, 2015

3-month Treasury bills: 0.01%  
One-month LIBOR: 0.18%

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## Change in the value of your account

	April 2015 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$974,103.07</b>	<b>\$967,050.04</b>
Withdrawals and fees, including investments transferred out	-1,214.29	-2,406.54
Dividend and interest income	3,691.37	7,838.06
Change in market value	-1,280.95	2,817.64
<b>Closing account value</b>	<b>\$975,299.20</b>	<b>\$975,299.20</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	April 2015 (\$)	Year to date (\$)
Taxable dividends	3,691.37	6,433.12
Taxable interest	0.00	0.48
<b>Total current year</b>	<b>\$3,691.37</b>	<b>\$6,433.60</b>
Prior year adjustment	0.00	1,404.46
<b>Total dividend &amp; interest</b>	<b>\$3,691.37</b>	<b>\$7,838.06</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	April 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-1,946.82
Long term	0.00	0.00	-15,339.73
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$17,286.55</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	April 2015 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$4,239.36</b>	<b>\$5,184.25</b>
<i>Additions</i>		
Dividend and interest income	3,691.37	7,838.06
<b>Total additions</b>	<b>\$3,691.37</b>	<b>\$7,838.06</b>
<i>Subtractions</i>		
Professional management fees and related services	-1,214.29	-2,406.54
Funds withdrawn for investments bought	-3,662.47	-7,561.80
<b>Total subtractions</b>	<b>-\$4,876.76</b>	<b>-\$9,968.34</b>
<b>Net cash flow</b>	<b>-\$1,185.39</b>	<b>-\$2,130.28</b>
<b>Closing balances</b>	<b>\$3,053.97</b>	<b>\$3,053.97</b>



## UBS Bank USA Deposit Account APY

Interest period Mar 6 - Apr 7

Opening UBS Bank USA Deposit balance Mar 6	\$4,239.36
Closing UBS Bank USA Deposit balance Apr 7	\$4,268.26
Number of days in interest period	33
Average daily balance	\$4,244.61
Interest earned	\$0.00
Annual percentage yield earned	0.00%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Apr 1 (\$)	Closing balance on Apr 30 (\$)	Price per share on Apr 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	4,239.36	3,053.97					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME I									
Symbol: BSIIX									
Trade date: Sep 26, 14	15,825.243	10.299	163,000.00	163,000.00	10.190	161,259.23	-1,740.77		ST
Total reinvested	443.714	10.156		4,506.57	10.190	4,521.45	14.88		
EAI: \$3,823 Current yield: 2.31%									
Security total	16,268.957	10.296	163,000.00	167,506.57		165,780.67	-1,725.89	2,780.68	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>DOUBLE LINE TOTAL RETURN</b>									
<b>FUND INSTL</b>									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	11.000	49,397.26	-1,706.45		LT
Total reinvested	244.676	10.980		2,686.73	11.000	2,691.44	4.71		
EAI: \$2,296 Current yield: 4.41%									
Security total	4,735.336	11.359	51,103.71	53,790.44		52,088.69	-1,701.74	984.99	
<b>EATON VANCE FLOATING</b>									
<b>RATE FUND I</b>									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	9.030	49,339.41	-819.59		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	9.030	24,631.01	-490.99		LT
Total reinvested	367.687	9.052		3,328.46	9.030	3,320.21	-8.25		
EAI: \$2,953 Current yield: 3.82%									
Security total	8,559.317	9.184	75,281.00	78,609.46		77,290.63	-1,318.83	2,009.63	
<b>GOLDMAN SACHS STRATEGIC</b>									
<b>INCOME CL I</b>									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.050	47,553.69	-1,987.31		LT
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.050	18,843.51	-787.49		LT
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.050	20,791.12	-868.88		LT
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.050	48,141.20	-3,017.80		LT
Total reinvested	488.424	10.418		5,088.82	10.050	4,908.66	-180.16		
EAI: \$3,740 Current yield: 2.67%									
Security total	13,954.047	10.540	141,991.00	147,079.82		140,238.17	-6,841.64	-1,752.82	
<b>HSBC TOTAL RETURN</b>									
<b>FUND CLASS I</b>									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.460	50,461.11	820.11		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.460	9,998.38	468.38		LT
EAI: \$1,173 Current yield: 1.94%									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Security total</b>	5,780.066	10.237	59,171.00	59,171.00		60,459.49	1,288.49	1,288.49	
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.760	123,691.39	-1,998.41		LT
Total reinvested	252.741	11.817		2,986.82	11.760	2,972.23	-14.59		
EAI: \$2,466 Current yield: 1.95%									
<b>Security total</b>	10,770.716	11.947	125,689.80	128,676.62		126,663.62	-2,013.00	973.82	
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	9.990	96,418.90	-2,605.93		LT
Total reinvested	562.351	10.125		5,694.25	9.990	5,617.89	-76.36		
EAI: \$5,352 Current yield: 5.25%									
<b>Security total</b>	10,213.893	10.253	99,024.83	104,719.08		102,036.79	-2,682.29	3,011.96	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.730	72,011.30	-2,339.91		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.730	21,502.31	-153.80		LT
Total reinvested	367.195	9.835		3,611.67	9.730	3,572.81	-38.86		
EAI: \$2,914 Current yield: 3.00%									
<b>Security total</b>	9,978.050	9.984	96,007.32	99,618.99		97,086.42	-2,532.57	1,079.10	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.180	131,442.11	202.41		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.180	19,158.64	38.51		LT
EAI: \$1,346 Current yield: 0.89%									
<b>Security total</b>	14,793.787	10.164	150,359.83	150,359.83		150,600.75	240.92	240.92	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Total</b>			<b>\$961,628.49</b>	<b>\$989,531.81</b>		<b>\$972,245.23</b>	<b>-\$17,286.55</b>	<b>\$10,616.74</b>	
<b>Total estimated annual income: \$26,063</b>									

Your total assets

		Value on Apr 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	3,053.97	0.31%	3,053.97		
Fixed income	Mutual funds	972,245.23	99.69%	989,531.81	26,063.00	-17,286.55
<b>Total</b>		<b>\$975,299.20</b>	<b>100.00%</b>	<b>\$992,585.78</b>	<b>\$26,063.00</b>	<b>-\$17,286.55</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>				
	Apr 1	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 03/31/15	272.25
	Apr 1	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 03/31/15	265.92
	Apr 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 03/31/15	182.64
	Apr 1	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 03/31/15	332.08
	Apr 1	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 03/31/15	183.16
	Apr 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	28.90
	Apr 29	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	738.84
	Apr 29	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	1,687.58
		<b>Total taxable dividends</b>		<b>\$3,691.37</b>
		<b>Total dividend and interest income</b>		<b>\$3,691.37</b>
<b>Fees</b>				
	Apr 23	Fee Charged	QUARTERLY FEE	-1,214.29
		<b>Total professional management fees</b>		<b>-\$1,214.29</b>

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Apr 1	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 8.99 NAV ON 03/31/15 AS OF 03/31/15	30.284				-272.25	
Apr 1	Reinvestment	BLACKROCK STRATEGIC INCOME I DIVIDEND REINVESTED AT 10.22 NAV ON 03/31/15 AS OF 03/31/15	26.020				-265.92	
Apr 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 11.04 NAV ON 03/31/15 AS OF 03/31/15	16.543				-182.64	
Apr 1	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.06 NAV ON 03/31/15 AS OF 03/31/15	33.010				-332.08	
Apr 1	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.73 NAV ON 03/31/15 AS OF 03/31/15	18.824				-183.16	
Apr 29	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.76 NAV ON 04/28/15	62.827				-738.84	
Apr 29	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 10.00 NAV ON 04/28/15	168.758				-1,687.58	
<b>Total</b>							<b>-\$3,662.47</b>	

Date	Activity	Description	Amount (\$)
<b>Mar 31</b>	<b>Balance forward</b>		<b>\$4,239.36</b>
Apr 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	28.90
Apr 24	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 04/23/15	-1,214.29
<b>Apr 30</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$3,053.97</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: #NABSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweepyields](http://www.ubs.com/sweepyields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountdisclosure](http://www.ubs.com/accountdisclosure)

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

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## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
  - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
  - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
  - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
  - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
  - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
  - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
  - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
  - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
  - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
  - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities' deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
  - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
  - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

May 2015

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

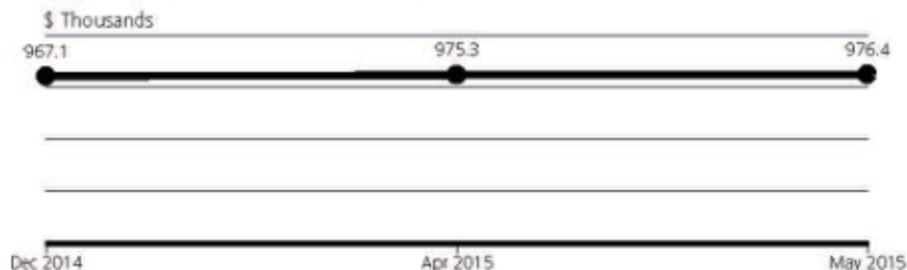
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on April 30 (\$)	on May 29 (\$)
Your assets	975,299.20	976,405.13
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$975,299.20</b>	<b>\$976,405.13</b>

## Tracking the value of your account



**Sources of your account growth during 2015**

Value of your account at year end 2014	\$967,050.04
Net deposits and withdrawals	-\$2,405.54
Your investment return:	
Dividend and interest income	\$9,754.20
Change in market value	\$2,007.43
<b>Value of your account on May 29, 2015</b>	<b>\$976,405.13</b>

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## Your account balance sheet

### Summary of your assets

	Value on May 29 (\$)	Percentage of your account
<b>A</b> Cash and money balances	3,082.87	0.32%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	973,322.26	99.68%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$976,405.13</b>	<b>100.00%</b>

**Value of your account** **\$976,405.13**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	May 2015	Year to date
S&P 500	1.29%	3.23%
Russell 3000	1.38%	3.68%
MSCI - Europe, Australia & Far East	-0.40%	8.93%
Barclays Capital U.S. Aggregate Bond Index	-0.24%	1.00%

#### Interest rates on May 29, 2015

3-month Treasury bills: 0.01%  
One-month LIBOR: 0.18%

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## Change in the value of your account

	May 2015 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$975,299.20</b>	<b>\$967,050.04</b>
Withdrawals and fees, including investments transferred out	0.00	-2,406.54
Dividend and interest income	1,916.14	9,754.20
Change in market value	-810.21	2,007.43
<b>Closing account value</b>	<b>\$976,405.13</b>	<b>\$976,405.13</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	May 2015 (\$)	Year to date (\$)
Taxable dividends	1,916.14	8,349.26
Taxable interest	0.00	0.48
<b>Total current year</b>	<b>\$1,916.14</b>	<b>\$8,349.74</b>
Prior year adjustment	0.00	1,404.46
<b>Total dividend &amp; interest</b>	<b>\$1,916.14</b>	<b>\$9,754.20</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	May 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-2,414.53
Long term	0.00	0.00	-15,682.23
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$18,096.76</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	May 2015 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$3,053.97</b>	<b>\$5,184.25</b>
<i>Additions</i>		
Dividend and interest income	1,916.14	9,754.20
<b>Total additions</b>	<b>\$1,916.14</b>	<b>\$9,754.20</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-2,406.54
Funds withdrawn for investments bought	-1,887.24	-9,449.04
<b>Total subtractions</b>	<b>-\$1,887.24</b>	<b>-\$11,855.58</b>
<b>Net cash flow</b>	<b>\$28.90</b>	<b>-\$2,101.38</b>
<b>Closing balances</b>	<b>\$3,082.87</b>	<b>\$3,082.87</b>

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## UBS Bank USA Deposit Account APY

Interest period Apr 8 - May 6

Opening UBS Bank USA Deposit balance Apr 8	\$4,268.26
Closing UBS Bank USA Deposit balance May 6	\$3,082.87
Number of days in interest period	29
Average daily balance	\$3,685.04
Interest earned	\$0.00
Annual percentage yield earned	0.00%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on May 1 (\$)	Closing balance on May 29 (\$)	Price per share on May 29 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	3,053.97	3,082.87					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 29 (\$)	Value on May 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME I									
Symbol: BSIIX									
Trade date: Sep 26, 14	15,825.243	10.299	163,000.00	163,000.00	10.160	160,784.47	-2,215.53		ST
Total reinvested	476.988	10.158		4,845.63	10.160	4,846.20	0.57		
EAI: \$3,782 Current yield: 2.28%									
Security total	16,302.231	10.296	163,000.00	167,845.63		165,630.66	-2,214.96	2,630.67	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 29 (\$)	Value on May 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>DOUBLE LINE TOTAL RETURN</b>									
<b>FUND INSTL</b>									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	10.980	49,307.45	-1,796.26		LT
Total reinvested	260.699	10.981		2,862.98	10.980	2,862.48	-0.50		
EAI: \$2,280 Current yield: 4.37%									
Security total	4,751.359	11.358	51,103.71	53,966.69		52,169.92	-1,796.76	1,066.22	
<b>EATON VANCE FLOATING</b>									
<b>RATE FUND I</b>									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	9.000	49,175.49	-983.51		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	9.000	24,549.18	-572.82		LT
Total reinvested	396.398	9.050		3,587.72	9.000	3,567.58	-20.14		
EAI: \$2,997 Current yield: 3.88%									
Security total	8,588.028	9.184	75,281.00	78,868.72		77,292.25	-1,576.47	2,011.25	
<b>GOLDMAN SACHS STRATEGIC</b>									
<b>INCOME CL I</b>									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	10.130	47,932.22	-1,608.78		LT
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	10.130	18,993.51	-637.49		LT
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	10.130	20,956.62	-703.38		LT
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	10.130	48,524.41	-2,634.59		LT
Total reinvested	526.600	10.393		5,473.25	10.130	5,334.46	-138.79		
EAI: \$3,820 Current yield: 2.70%									
Security total	13,992.223	10.539	141,991.00	147,464.25		141,741.21	-5,723.03	-249.78	
<b>HSBC TOTAL RETURN</b>									
<b>FUND CLASS I</b>									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.490	50,605.84	964.84		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.490	10,027.06	497.06		LT
EAI: \$1,173 Current yield: 1.93%									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 29 (\$)	Value on May 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Security total</b>	5,780.066	10.237	59,171.00	59,171.00		60,632.89	1,461.90	1,461.90	
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.750	123,586.20	-2,103.60		LT
Total reinvested	278.407	11.811		3,288.40	11.750	3,271.28	-17.12		
EAI: \$2,623 Current yield: 2.07%									
<b>Security total</b>	10,796.382	11.946	125,689.80	128,978.20		126,857.48	-2,120.72	1,167.68	
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	9.950	96,032.83	-2,992.00		LT
Total reinvested	586.938	10.119		5,939.38	9.950	5,840.03	-99.35		
EAI: \$5,426 Current yield: 5.33%									
<b>Security total</b>	10,238.480	10.252	99,024.83	104,964.21		101,872.87	-3,091.35	2,848.03	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.700	71,789.28	-2,561.93		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.700	21,436.01	-220.10		LT
Total reinvested	385.852	9.830		3,793.20	9.700	3,742.76	-50.44		
EAI: \$2,799 Current yield: 2.89%									
<b>Security total</b>	9,996.707	9.983	96,007.32	99,800.52		96,968.05	-2,832.47	960.73	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	10.150	131,054.75	-184.95		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	10.150	19,102.18	-17.95		LT
EAI: \$1,228 Current yield: 0.82%									
<b>Security total</b>	14,793.787	10.164	150,359.83	150,359.83		150,156.93	-202.90	-202.90	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 29 (\$)	Value on May 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Total</b>			<b>\$961,628.49</b>	<b>\$991,419.05</b>		<b>\$973,322.26</b>	<b>-\$18,096.76</b>	<b>\$11,693.77</b>	
<b>Total estimated annual income: \$26,128</b>									

Your total assets

		Value on May 29 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	3,082.87	0.32%	3,082.87		
Fixed income	Mutual funds	973,322.26	99.68%	991,419.05	26,128.00	-18,096.76
<b>Total</b>		<b>\$976,405.13</b>	<b>100.00%</b>	<b>\$994,501.92</b>	<b>\$26,128.00</b>	<b>-\$18,096.76</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>				
	May 1	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 04/30/15	259.26
	May 1	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 04/30/15	339.06
	May 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 04/30/15	176.25
	May 1	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 04/30/15	384.43
	May 1	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 04/30/15	181.53
	May 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	28.90
	May 28	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	301.58
	May 28	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	245.13
		<b>Total taxable dividends</b>		<b>\$1,916.14</b>
		<b>Total dividend and interest income</b>		<b>\$1,916.14</b>

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
May 1	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 9.03 NAV ON 04/30/15 AS OF 04/30/15	28.711				-259.26	
May 1	Reinvestment	BLACKROCK STRATEGIC INCOME I DIVIDEND REINVESTED AT 10.19 NAV ON 04/30/15 AS OF 04/30/15	33.274				-339.06	
May 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 11.00 NAV ON 04/30/15 AS OF 04/30/15	16.023				-176.25	
May 1	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 10.07 NAV ON 04/30/15 AS OF 04/30/15	38.176				-384.43	
May 1	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.73 NAV ON 04/30/15 AS OF 04/30/15	18.657				-181.53	
May 28	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.75 NAV ON 05/27/15	25.666				-301.58	
May 28	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 9.97 NAV ON 05/27/15	24.587				-245.13	
<b>Total</b>							<b>-\$1,887.24</b>	

	Date	Activity	Description	Amount (\$)
<b>Money balance activities</b>	<b>Apr 30</b>	<b>Balance forward</b>		<b>\$3,053.97</b>
	May 4	Deposit	UBS BANK USA DEPOSIT ACCOUNT	28.90
	<b>May 29</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$3,082.87</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: #NABSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweepyields](http://www.ubs.com/sweepyields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accounts/crb](http://www.ubs.com/accounts/crb)

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

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## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
  - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
  - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
  - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
  - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
  - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
  - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
  - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
  - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
  - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
  - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities' deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
  - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
  - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

June 2015

GHISLAINE MAXWELL

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL

Phone: [REDACTED]

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account [REDACTED]

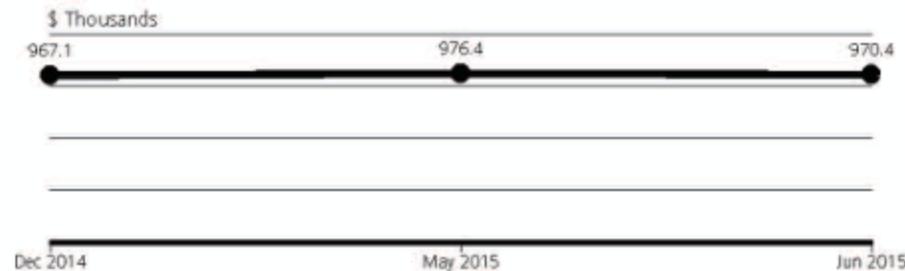
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on May 29 (\$)	on June 30 (\$)
Your assets	976,405.13	970,395.38
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$976,405.13</b>	<b>\$970,395.38</b>

## Tracking the value of your account



**Sources of your account growth during 2015**

Value of your account at year end 2014	\$967,050.04
Net deposits and withdrawals	-\$2,405.54
Your investment return:	
Dividend and interest income	\$11,823.02
Change in market value	-\$6,071.14
<b>Value of your account on Jun 30, 2015</b>	<b>\$970,395.38</b>

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## Your account balance sheet

### Summary of your assets

	Value on June 30 (\$)	Percentage of your account
<b>A</b> Cash and money balances	3,111.77	0.32%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	967,283.61	99.68%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$970,395.38</b>	<b>100.00%</b>

**Value of your account** **\$970,395.38**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	June 2015	Year to date
S&P 500	-1.94%	1.23%
Russell 3000	-1.67%	1.94%
MSCI - Europe, Australia & Far East	-2.80%	5.88%
Barclays Capital U.S. Aggregate Bond Index	-1.09%	-0.10%

#### Interest rates on June 30, 2015

3-month Treasury bills: 0.02%  
One-month LIBOR: 0.19%

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## Change in the value of your account

	June 2015 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$976,405.13</b>	<b>\$967,050.04</b>
Withdrawals and fees, including investments transferred out	0.00	-2,406.54
Dividend and interest income	2,068.82	11,823.02
Change in market value	-8,078.57	-6,071.14
<b>Closing account value</b>	<b>\$970,395.38</b>	<b>\$970,395.38</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	June 2015 (\$)	Year to date (\$)
Taxable dividends	2,068.82	10,418.08
Taxable interest	0.00	0.48
<b>Total current year</b>	<b>\$2,068.82</b>	<b>\$10,418.56</b>
Prior year adjustment	0.00	1,404.46
<b>Total dividend &amp; interest</b>	<b>\$2,068.82</b>	<b>\$11,823.02</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	June 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-3,853.76
Long term	0.00	0.00	-22,321.59
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$26,175.35</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	June 2015 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$3,082.87</b>	<b>\$5,184.25</b>
<i>Additions</i>		
Dividend and interest income	2,068.82	11,823.02
<b>Total additions</b>	<b>\$2,068.82</b>	<b>\$11,823.02</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-2,406.54
Funds withdrawn for investments bought	-2,039.92	-11,488.96
<b>Total subtractions</b>	<b>-\$2,039.92</b>	<b>-\$13,895.50</b>
<b>Net cash flow</b>	<b>\$28.90</b>	<b>-\$2,072.48</b>
<b>Closing balances</b>	<b>\$3,111.77</b>	<b>\$3,111.77</b>

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