



UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

October 2015

GHISLAINE MAXWELL

NEW YORK NY 10065-7007

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL  
Phone: 212-821-7000/800-308-3140

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account 029023570.

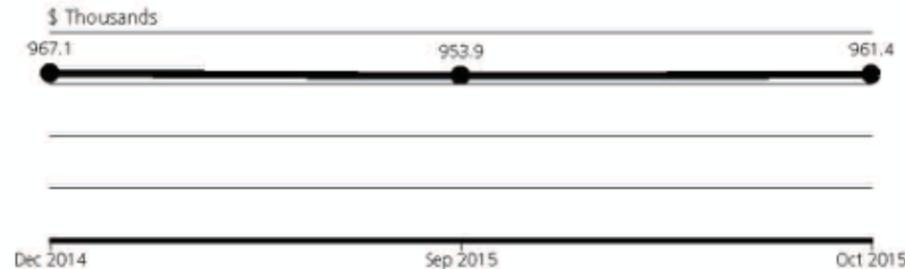
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on September 30 (\$)	on October 30 (\$)
Your assets	953,860.43	961,394.81
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$953,860.43</b>	<b>\$961,394.81</b>

## Tracking the value of your account



**Sources of your account growth during 2015**

Value of your account at year end 2014	\$967,050.04
Net deposits and withdrawals	-\$5,507.15
Your investment return:	
Dividend and interest income	\$19,299.64
Change in market value	-\$19,447.72
<b>Value of your account on Oct 30, 2015</b>	<b>\$961,394.81</b>

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## Your account balance sheet

### Summary of your assets

	Value on October 30 (\$)	Percentage of your account
<b>A</b> Cash and money balances	126.78	0.01%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	961,268.03	99.99%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$961,394.81</b>	<b>100.00%</b>

**Value of your account** **\$961,394.81**

### Your current asset allocation



► *Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.*

### Eye on the markets

Index	Percentage change	
	October 2015	Year to date
S&P 500	8.44%	2.70%
Russell 3000	7.90%	2.02%
MSCI - Europe, Australia & Far East	7.82%	2.53%
Barclays Capital U.S. Aggregate Bond Index	0.02%	1.14%

#### Interest rates on October 30, 2015

3-month Treasury bills: 0.08%  
One-month LIBOR: 0.19%

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## Change in the value of your account

	October 2015 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$953,860.43</b>	<b>\$967,050.04</b>
Deposits, including investments transferred in	1,300.00	2,600.00
Withdrawals and fees, including investments transferred out	-1,202.12	-8,107.15
Dividend and interest income	1,762.21	19,299.64
Change in market value	5,674.29	-19,447.72
<b>Closing account value</b>	<b>\$961,394.81</b>	<b>\$961,394.81</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	October 2015 (\$)	Year to date (\$)
Taxable dividends	1,762.21	17,894.70
Taxable interest	0.00	0.48
<b>Total current year</b>	<b>\$1,762.21</b>	<b>\$17,895.18</b>
Prior year adjustment	0.00	1,404.46
<b>Total dividend &amp; interest</b>	<b>\$1,762.21</b>	<b>\$19,299.64</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	October 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-486.26
Long term	0.00	0.00	-39,065.66
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$39,551.92</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	October 2015 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$0.00</b>	<b>\$5,184.25</b>
<i>Additions</i>		
Deposits and other funds credited	1,300.00	2,600.00
Dividend and interest income	1,762.21	19,299.64
<b>Total additions</b>	<b>\$3,062.21</b>	<b>\$21,899.64</b>
<i>Subtractions</i>		
Professional management fees and related services	-1,202.12	-4,831.62
Other funds debited	0.00	-3,275.53
Funds withdrawn for investments bought	-1,733.31	-18,849.96
<b>Total subtractions</b>	<b>-\$2,935.43</b>	<b>-\$26,957.11</b>
<b>Net cash flow</b>	<b>\$126.78</b>	<b>-\$5,057.47</b>
<b>Closing balances</b>	<b>\$126.78</b>	<b>\$126.78</b>

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## UBS Bank USA Deposit Account APY

Interest period Sep 8 - Oct 6

Opening UBS Bank USA Deposit balance Sep 8	\$0.00
Closing UBS Bank USA Deposit balance Oct 6	\$28.90
Number of days in interest period	29
Average daily balance	\$4.98
Interest earned	\$0.00
Annual percentage yield earned	0.00%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Oct 1 (\$)	Closing balance on Oct 30 (\$)	Price per share on Oct 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	0.00	126.78					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Oct 30 (\$)	Value on Oct 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME I									
Symbol: BSIIX									
Trade date: Sep 26, 14	15,825.243	10.299	163,000.00	163,000.00	9.970	157,777.67	-5,222.33		LT
Total reinvested	627.559	10.134		6,360.02	9.970	6,256.76	-103.26		
EAI: \$3,587 Current yield: 2.19%									
Security total	16,452.802	10.294	163,000.00	169,360.02		164,034.43	-5,325.59	1,034.43	

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Your assets ▸ Fixed income ▸ Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Oct 30 (\$)	Value on Oct 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>DOUBLE LINE TOTAL RETURN</b>									
<b>FUND INSTL</b>									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	10.880	48,858.38	-2,245.33		LT
Total reinvested	343.638	10.967		3,768.70	10.880	3,738.78	-29.92		
EAI: \$2,190 Current yield: 4.16%									
Security total	4,834.298	11.351	51,103.71	54,872.41		52,597.16	-2,275.25	1,493.45	
<b>EATON VANCE FLOATING</b>									
<b>RATE FUND I</b>									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	8.680	47,427.03	-2,731.97		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	8.680	23,676.32	-1,445.68		LT
Total reinvested	544.248	9.000		4,898.31	8.680	4,724.07	-174.24		
EAI: \$3,136 Current yield: 4.14%									
Security total	8,735.878	9.178	75,281.00	80,179.31		75,827.42	-4,351.89	546.42	
<b>GOLDMAN SACHS STRATEGIC</b>									
<b>INCOME CL I</b>									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	9.920	46,938.56	-2,602.44		LT
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	9.920	18,599.76	-1,031.24		LT
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	9.920	20,522.18	-1,137.82		LT
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	9.920	47,518.47	-3,640.53		LT
Total reinvested	715.908	10.293		7,369.33	9.920	7,101.81	-267.52		
EAI: \$4,268 Current yield: 3.03%									
Security total	14,181.531	10.532	141,991.00	149,360.33		140,680.78	-8,679.55	-1,310.22	
<b>HSBC TOTAL RETURN</b>									
<b>FUND CLASS I</b>									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.220	49,303.30	-337.70		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.220	9,768.97	238.97		LT
EAI: \$1,087 Current yield: 1.84%									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Oct 30 (\$)	Value on Oct 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Security total</b>	5,780.066	10.237	59,171.00	59,171.00		59,072.27	-98.73	-98.73	
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.420	120,115.26	-5,574.54		LT
Total reinvested	431.348	11.701		5,047.21	11.420	4,925.99	-121.22		
EAI: \$3,624 Current yield: 2.90%									
<b>Security total</b>	10,949.323	11.940	125,689.80	130,737.01		125,041.26	-5,695.76	-648.55	
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	9.790	94,488.60	-4,536.23		LT
Total reinvested	696.825	10.072		7,018.88	9.790	6,821.92	-196.96		
EAI: \$5,122 Current yield: 5.06%									
<b>Security total</b>	10,348.367	10.247	99,024.83	106,043.71		101,310.51	-4,733.19	2,285.69	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.520	70,457.11	-3,894.10		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.520	21,038.23	-617.88		LT
Total reinvested	483.450	9.781		4,729.01	9.520	4,602.44	-126.57		
EAI: \$2,372 Current yield: 2.47%									
<b>Security total</b>	10,094.305	9.980	96,007.32	100,736.33		96,097.78	-4,638.55	90.46	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	9.910	127,955.92	-3,283.78		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	9.910	18,650.50	-469.63		LT
EAI: \$429 Current yield: 0.29%									
<b>Security total</b>	14,793.787	10.164	150,359.83	150,359.83		146,606.42	-3,753.41	-3,753.41	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Oct 30 (\$)	Value on Oct 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Total</b>			<b>\$961,628.49</b>	<b>\$1,000,819.95</b>		<b>\$961,268.03</b>	<b>-\$39,551.92</b>	<b>-\$360.46</b>	
<b>Total estimated annual income: \$25,815</b>									

Your total assets

		Value on Oct 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	126.78	0.01%	126.78		
Fixed income	Mutual funds	961,268.03	99.99%	1,000,819.95	25,815.00	-39,551.92
<b>Total</b>		<b>\$961,394.81</b>	<b>100.00%</b>	<b>\$1,000,946.73</b>	<b>\$25,815.00</b>	<b>-\$39,551.92</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Deposits and other funds credited</b>	Oct 20	Transfer	FM Y1 23575 0100	1,300.00
	<b>Total deposits and other funds credited</b>			<b>\$1,300.00</b>
<b>Dividend and interest income</b> <i>Taxable dividends</i>	Oct 1	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 09/30/15	258.36
	Oct 1	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 09/30/15	250.38
	Oct 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 09/30/15	176.41
	Oct 1	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 09/30/15	312.58
	Oct 1	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 09/30/15	188.79
	Oct 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	28.90
	Oct 29	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	371.17
	Oct 29	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	175.62
	<b>Total taxable dividends</b>			<b>\$1,762.21</b>
	<b>Total dividend and interest income</b>			<b>\$1,762.21</b>
	<b>Fees</b>	Oct 23	Fee Charged	QUARTERLY FEE
<b>Total professional management fees</b>			<b>-\$1,202.12</b>	

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Oct 1	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 8.70 NAV ON 09/30/15 AS OF 09/30/15	29.697				-258.36	
Oct 1	Reinvestment	BLACKROCK STRATEGIC INCOME I DIVIDEND REINVESTED AT 9.93 NAV ON 09/30/15 AS OF 09/30/15	25.215				-250.38	
Oct 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.94 NAV ON 09/30/15 AS OF 09/30/15	16.125				-176.41	
Oct 1	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 9.88 NAV ON 09/30/15 AS OF 09/30/15	31.638				-312.58	
Oct 1	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.45 NAV ON 09/30/15 AS OF 09/30/15	19.978				-188.79	
Oct 29	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.42 NAV ON 10/28/15	32.502				-371.17	
Oct 29	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 9.80 NAV ON 10/28/15	17.920				-175.62	
<b>Total</b>							<b>-\$1,733.31</b>	

Date	Activity	Description	Amount (\$)
<b>Sep 30</b>	<b>Balance forward</b>		<b>\$0.00</b>
Oct 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	28.90
Oct 21	Deposit	UBS BANK USA DEPOSIT ACCOUNT	1,300.00
Oct 26	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 10/23/15	-1,202.12
<b>Oct 30</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$126.78</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

- Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.
- Provide your name and account number (if any).
  - Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
  - Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweepyields](http://www.ubs.com/sweepyields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your accounts/portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at [www.ubs.com/accountdisclosure](http://www.ubs.com/accountdisclosure)

## Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

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## Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.

• **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.

To obtain current quotations, when available, contact your Financial Advisor.

• **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.

- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities' deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• **Revenue sharing and additional compensation.**

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

November 2015

GHISLAINE MAXWELL

NEW YORK NY 10065-7007

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** ██████████

**Account number:** ██████████

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL  
Phone: 212-821-7000/800-308-3140

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account 029023570.

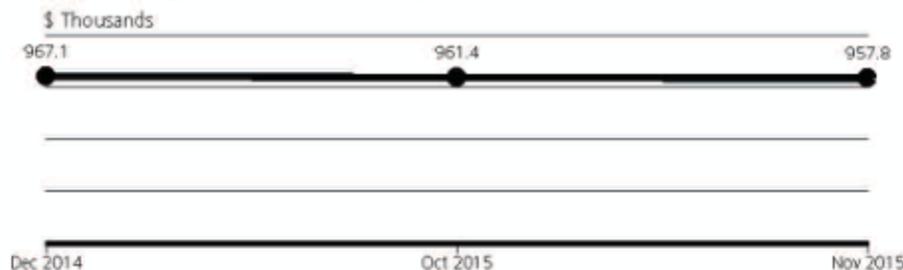
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on October 30 (\$)	on November 30 (\$)
Your assets	961,394.81	957,849.10
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$961,394.81</b>	<b>\$957,849.10</b>

## Tracking the value of your account



**Sources of your account growth during 2015**

Value of your account at year end 2014	\$967,050.04
Net deposits and withdrawals	-\$5,633.93
Your investment return:	
Dividend and interest income	\$21,426.06
Change in market value	-\$24,993.07
<b>Value of your account on Nov 30, 2015</b>	<b>\$957,849.10</b>

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## Your account balance sheet

### Summary of your assets

	Value on November 30 (\$)	Percentage of your account
A Cash and money balances	28.90	0.00%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	957,820.20	100.00%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
<b>Total assets</b>	<b>\$957,849.10</b>	<b>100.00%</b>

**Value of your account** **\$957,849.10**

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	November 2015	Year to date
S&P 500	0.30%	3.01%
Russell 3000	0.55%	2.58%
MSCI - Europe, Australia & Far East	-1.54%	0.95%
Barclays Capital U.S. Aggregate Bond Index	-0.26%	0.88%

#### Interest rates on November 30, 2015

3-month Treasury bills: 0.21%  
One-month LIBOR: 0.24%

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## Change in the value of your account

	November 2015 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$961,394.81</b>	<b>\$967,050.04</b>
Deposits, including investments transferred in	0.00	2,600.00
Withdrawals and fees, including investments transferred out	-126.78	-8,233.93
Dividend and interest income	2,126.42	21,426.06
Change in market value	-5,545.35	-24,993.07
<b>Closing account value</b>	<b>\$957,849.10</b>	<b>\$957,849.10</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	November 2015 (\$)	Year to date (\$)
Taxable dividends	2,126.42	20,021.12
Taxable interest	0.00	0.48
<b>Total current year</b>	<b>\$2,126.42</b>	<b>\$20,021.60</b>
Prior year adjustment	0.00	1,404.46
<b>Total dividend &amp; interest</b>	<b>\$2,126.42</b>	<b>\$21,426.06</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	November 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-597.04
Long term	0.00	0.00	-44,500.23
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$45,097.27</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	November 2015 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$126.78</b>	<b>\$5,184.25</b>
<i>Additions</i>		
Deposits and other funds credited	0.00	2,600.00
Dividend and interest income	2,126.42	21,426.06
<b>Total additions</b>	<b>\$2,126.42</b>	<b>\$24,026.06</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-4,831.62
Other funds debited	-126.78	-3,402.31
Funds withdrawn for investments bought	-2,097.52	-20,947.48
<b>Total subtractions</b>	<b>-\$2,224.30</b>	<b>-\$29,181.41</b>
<b>Net cash flow</b>	<b>-\$97.88</b>	<b>-\$5,155.35</b>
<b>Closing balances</b>	<b>\$28.90</b>	<b>\$28.90</b>

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## UBS Bank USA Deposit Account APY

Interest period Oct 7 - Nov 5

Opening UBS Bank USA Deposit balance Oct 7	\$28.90
Closing UBS Bank USA Deposit balance Nov 5	\$28.90
Number of days in interest period	30
Average daily balance	\$148.19
Interest earned	\$0.00
Annual percentage yield earned	0.00%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Nov 1 (\$)	Closing balance on Nov 30 (\$)	Price per share on Nov 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	126.78	28.90					250,000.00

### Fixed income

#### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 30 (\$)	Value on Nov 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME I									
Symbol: BSIIX									
Trade date: Sep 26, 14	15,825.243	10.299	163,000.00	163,000.00	9.940	157,302.92	-5,697.08		LT
Total reinvested	657.663	10.127		6,660.16	9.940	6,537.17	-122.99		
EAI: \$3,593 Current yield: 2.19%									
Security total	16,482.906	10.293	163,000.00	169,660.16		163,840.08	-5,820.07	840.09	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 30 (\$)	Value on Nov 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>DOUBLE LINE TOTAL RETURN</b>									
<b>FUND INSTL</b>									
Symbol: DBLTX									
Trade date: Jan 29, 13	4,490.660	11.379	51,103.71	51,103.71	10.840	48,678.75	-2,424.96		LT
Total reinvested	359.799	10.963		3,944.53	10.840	3,900.22	-44.31		
EAI: \$2,173 Current yield: 4.13%									
Security total	4,850.459	11.349	51,103.71	55,048.24		52,578.97	-2,469.27	1,475.26	
<b>EATON VANCE FLOATING</b>									
<b>RATE FUND I</b>									
Symbol: EIBLX									
Trade date: Jan 29, 13	5,463.943	9.180	50,159.00	50,159.00	8.530	46,607.43	-3,551.57		LT
Trade date: Jan 21, 14	2,727.687	9.210	25,122.00	25,122.00	8.530	23,267.17	-1,854.83		LT
Total reinvested	576.215	8.982		5,175.78	8.530	4,915.11	-260.67		
EAI: \$3,174 Current yield: 4.24%									
Security total	8,767.845	9.176	75,281.00	80,456.78		74,789.71	-5,667.07	-491.29	
<b>GOLDMAN SACHS STRATEGIC</b>									
<b>INCOME CL I</b>									
Symbol: GSZIX									
Trade date: Jun 24, 13	4,731.710	10.469	49,541.00	49,541.00	9.890	46,796.61	-2,744.39		LT
Trade date: Sep 3, 13	1,874.976	10.470	19,631.00	19,631.00	9.890	18,543.51	-1,087.49		LT
Trade date: Oct 2, 13	2,068.768	10.469	21,660.00	21,660.00	9.890	20,460.12	-1,199.88		LT
Trade date: Jan 21, 14	4,790.169	10.679	51,159.00	51,159.00	9.890	47,374.77	-3,784.23		LT
Total reinvested	753.593	10.275		7,743.17	9.890	7,453.03	-290.14		
EAI: \$4,365 Current yield: 3.10%									
Security total	14,219.216	10.530	141,991.00	149,734.17		140,628.04	-9,106.13	-1,362.96	
<b>HSBC TOTAL RETURN</b>									
<b>FUND CLASS I</b>									
Symbol: HTRIX									
Trade date: Jan 29, 13	4,824.198	10.290	49,641.00	49,641.00	10.160	49,013.85	-627.15		LT
Trade date: Jun 27, 13	955.868	9.969	9,530.00	9,530.00	10.160	9,711.62	181.62		LT
EAI: \$1,058 Current yield: 1.80%									

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 30 (\$)	Value on Nov 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Security total</b>	5,780.066	10.237	59,171.00	59,171.00		58,725.47	-445.53	-445.53	
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S									
Symbol: JSOSX									
Trade date: Jan 29, 13	10,517.975	11.949	125,689.80	125,689.80	11.270	118,537.58	-7,152.22		LT
Total reinvested	465.383	11.668		5,430.44	11.270	5,244.87	-185.57		
EAI: \$3,943 Current yield: 3.19%									
<b>Security total</b>	10,983.358	11.938	125,689.80	131,120.24		123,782.44	-7,337.79	-1,907.35	
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT									
Symbol: JSISX									
Trade date: Jan 29, 13	9,651.542	10.260	99,024.83	99,024.83	9.730	93,909.49	-5,115.34		LT
Total reinvested	737.282	10.053		7,412.12	9.730	7,173.75	-238.37		
EAI: \$5,412 Current yield: 5.35%									
<b>Security total</b>	10,388.824	10.245	99,024.83	106,436.95		101,083.25	-5,353.71	2,058.41	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z									
Symbol: PADZX									
Trade date: Jan 29, 13	7,400.957	10.046	74,351.21	74,351.21	9.470	70,087.06	-4,264.15		LT
Trade date: Oct 2, 13	2,209.898	9.799	21,656.11	21,656.11	9.470	20,927.73	-728.38		LT
Total reinvested	503.804	9.771		4,922.78	9.470	4,771.02	-151.76		
EAI: \$2,326 Current yield: 2.43%									
<b>Security total</b>	10,114.659	9.979	96,007.32	100,930.10		95,785.82	-5,144.29	-221.51	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I									
Symbol: RBARX									
Trade date: Jan 29, 13	12,911.799	10.164	131,239.70	131,239.70	9.910	127,955.92	-3,283.78		LT
Trade date: Sep 24, 13	1,881.988	10.159	19,120.13	19,120.13	9.910	18,650.50	-469.63		LT
EAI: \$281 Current yield: 0.19%									
<b>Security total</b>	14,793.787	10.164	150,359.83	150,359.83		146,606.42	-3,753.41	-3,753.41	

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Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 30 (\$)	Value on Nov 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Total</b>			<b>\$961,628.49</b>	<b>\$1,002,917.47</b>		<b>\$957,820.20</b>	<b>-\$45,097.27</b>	<b>-\$3,808.29</b>	
<b>Total estimated annual income: \$26,325</b>									

Your total assets

		Value on Nov 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash</b>	<b>Cash and money balances</b>	<b>28.90</b>		<b>28.90</b>		
<b>Fixed income</b>	<b>Mutual funds</b>	<b>957,820.20</b>	<b>100.00%</b>	<b>1,002,917.47</b>	<b>26,325.00</b>	<b>-45,097.27</b>
<b>Total</b>		<b>\$957,849.10</b>	<b>100.00%</b>	<b>\$1,002,946.37</b>	<b>\$26,325.00</b>	<b>-\$45,097.27</b>

Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>				
	Nov 2	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 10/30/15	277.47
	Nov 2	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 10/30/15	300.14
	Nov 2	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 10/30/15	175.83
	Nov 2	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 10/30/15	373.84
	Nov 2	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 10/30/15	193.77
	Nov 2	Dividend	HSBC TOTAL RETURN FUND CLASS I	28.90
	Nov 27	Dividend	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	383.23
	Nov 27	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	393.24
		<b>Total taxable dividends</b>		<b>\$2,126.42</b>
		<b>Total dividend and interest income</b>		<b>\$2,126.42</b>
<b>Other funds debited</b>				
	Nov 2	Transfer	JOURNAL TO [REDACTED] GHISLAINE MAXWELL	-126.78
		<b>Total other funds debited</b>		<b>-\$126.78</b>

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Account activity this month (continued)

**Investment transactions**

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Nov 2	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 8.68 NAV ON 10/30/15 AS OF 10/30/15	31.967				-277.47	
Nov 2	Reinvestment	BLACKROCK STRATEGIC INCOME I DIVIDEND REINVESTED AT 9.97 NAV ON 10/30/15 AS OF 10/30/15	30.104				-300.14	
Nov 2	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.88 NAV ON 10/30/15 AS OF 10/30/15	16.161				-175.83	
Nov 2	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 9.92 NAV ON 10/30/15 AS OF 10/30/15	37.685				-373.84	
Nov 2	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.52 NAV ON 10/30/15 AS OF 10/30/15	20.354				-193.77	
Nov 27	Reinvestment	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S DIVIDEND REINVESTED AT 11.26 NAV ON 11/25/15	34.035				-383.23	
Nov 27	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 9.72 NAV ON 11/25/15	40.457				-393.24	
<b>Total</b>							<b>-\$2,097.52</b>	

Date	Activity	Description	Amount (\$)
<b>Oct 30</b>	<b>Balance forward</b>		<b>\$126.78</b>
Nov 3	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 11/02/15	-97.88
<b>Nov 30</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$28.90</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 9:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweep/yields](http://www.ubs.com/sweep/yields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for

claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org)

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- *Produce Current Income:* Investments seeking the generation of income only.
- *Achieve Capital Appreciation:* Investments seeking growth of principal rather than the generation of income.
- *Produce Combination of Income and Capital Appreciation:* Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- *Conservative:* Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- *Moderate:* Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- *Aggressive:* Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- *Value of your account/portfolio:* Net of assets and liabilities.
- *Assets:* Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- *Liabilities:* Includes debit balances, outstanding margin loans, credit line, short account balances.
- *Cash/money balances:* Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

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## Important information about your statement (continued)

### Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions, UBS Statement of Credit Practices available in *Agreements and Disclosures* at [www.ubs.com/accountdisclosures](http://www.ubs.com/accountdisclosures).

### Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

### • Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

### • Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

### • Assets not held by UBS Financial Services.

Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

### • Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/derivacpynotice](http://www.ubs.com/derivacpynotice).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# UBS Strategic Advisor

December 2015

GHISLAINE MAXWELL

NEW YORK NY 10065-7007

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL  
Phone: 212-821-7000/800-308-3140

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account 029023570.

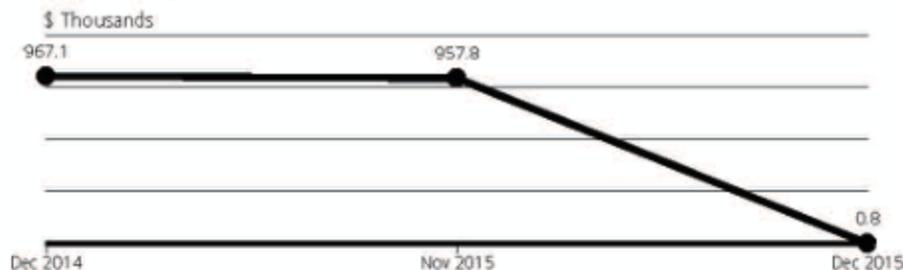
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on November 30 (\$)	on December 31 (\$)
Your assets	957,849.10	821.65
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$957,849.10</b>	<b>\$821.65</b>

## Tracking the value of your account



**Sources of your account growth during 2015**

Value of your account at year end 2014	\$967,050.04
Net deposits and withdrawals	-\$955,204.78
Your investment return:	
Dividend and interest income	\$23,698.37
Change in market value	-\$34,721.98
<b>Value of your account on Dec 31, 2015</b>	<b>\$821.65</b>

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## Your account balance sheet

### Summary of your assets

	Value on December 31 (\$)	Percentage of your account
<b>A</b> Cash and money balances	821.65	100.00%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	0.00	0.00%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$821.65</b>	<b>100.00%</b>

**Value of your account** **\$821.65**

### Your current asset allocation



► *Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.*

### Eye on the markets

Index	Percentage change	
	December 2015	Year to date
S&P 500	-1.58%	1.38%
Russell 3000	-2.05%	0.48%
MSCI - Europe, Australia & Far East	-1.33%	-0.39%
Barclays Capital U.S. Aggregate Bond Index	-0.32%	0.55%

#### Interest rates on December 31, 2015

3-month Treasury bills: 0.17%  
One-month LIBOR: 0.43%

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## Change in the value of your account

	December 2015 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$957,849.10</b>	<b>\$967,050.04</b>
Deposits, including investments transferred in	0.00	2,600.00
Withdrawals and fees, including investments transferred out	-949,570.85	-957,804.78
Dividend and interest income	2,272.31	23,698.37
Change in market value	-9,728.91	-34,721.98
<b>Closing account value</b>	<b>\$821.65</b>	<b>\$821.65</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2015 (\$)	Year to date (\$)
Taxable dividends	2,272.31	22,293.43
Taxable interest	0.00	0.48
<b>Total current year</b>	<b>\$2,272.31</b>	<b>\$22,293.91</b>
Prior year adjustment	0.00	1,404.46
<b>Total dividend &amp; interest</b>	<b>\$2,272.31</b>	<b>\$23,698.37</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2015 (\$)	Year to date (\$)	
Short term	-877.97	-877.97	0.00
Long term	-53,948.21	-53,948.21	0.00
<b>Total</b>	<b>-\$54,826.18</b>	<b>-\$54,826.18</b>	<b>\$0.00</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	December 2015 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$28.90</b>	<b>\$5,184.25</b>
<i>Additions</i>		
Deposits and other funds credited	0.00	2,600.00
Dividend and interest income	2,272.31	23,698.37
Proceeds from investment transactions	949,455.25	949,455.25
<b>Total additions</b>	<b>\$951,727.56</b>	<b>\$975,753.62</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-4,831.62
Other funds debited	-949,570.85	-952,973.16
Funds withdrawn for investments bought	-1,363.96	-22,311.44
<b>Total subtractions</b>	<b>-\$950,934.81</b>	<b>-\$980,116.22</b>
<b>Net cash flow</b>	<b>\$792.75</b>	<b>-\$4,362.60</b>
<b>Closing balances</b>	<b>\$821.65</b>	<b>\$821.65</b>

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## UBS Bank USA Deposit Account APY

Interest period Nov 6 - Dec 6

Opening UBS Bank USA Deposit balance Nov 6	\$28.90
Closing UBS Bank USA Deposit balance Dec 6	\$86.70
Number of days in interest period	31
Average daily balance	\$38.22
Interest earned	\$0.00
Annual percentage yield earned	0.00%

### Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

**Your return objective:**

Current income & capital appreciation

**Your risk profile:**

Primary - Moderate

Investment eligibility consideration - None selected

### Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	28.90	821.65					250,000.00

### Your total assets

		Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	821.65	100.00%	821.65		
<b>Total</b>		<b>\$821.65</b>	<b>100.00%</b>	<b>\$821.65</b>		

## Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Dividend and interest income</b>				
<i>Taxable dividends</i>				
	Dec 1	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 11/30/15	266.89
	Dec 1	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 11/30/15	312.58
	Dec 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 11/30/15	165.54
	Dec 1	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 11/30/15	438.57
	Dec 1	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 11/30/15	180.38
	Dec 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	86.70
	Dec 23	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL I AS OF 12/22/15	257.92
	Dec 24	Dividend	EATON VANCE FLOATING RATE FUND I AS OF 12/23/15	193.88

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Account activity this month (continued)

Date	Activity	Description	Amount (\$)
<b>Dividend and interest income (continued)</b>			
<i>Taxable dividends (continued)</i>			
Dec 24	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 12/23/15	241.61
Dec 24	Dividend	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z AS OF 12/23/15	128.24
<b>Total taxable dividends</b>			<b>\$2,272.31</b>
<b>Total dividend and interest income</b>			<b>\$2,272.31</b>
<b>Other funds debited</b>			
Dec 1	Transfer	JOURNAL TO Y1 23575 GHISLAINE MAXWELL	-28.90
Dec 22	Transfer	JOURNAL TO Y1 23575 GHISLAINE MAXWELL	-949,541.95
<b>Total other funds debited</b>			<b>-\$949,570.85</b>

Investment transactions

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 1	Reinvestment	EATON VANCE FLOATING RATE FUND I DIVIDEND REINVESTED AT 8.53 NAV ON 11/30/15 AS OF 11/30/15	31.288				-266.89	
Dec 1	Reinvestment	BLACKROCK STRATEGIC INCOME I DIVIDEND REINVESTED AT 9.94 NAV ON 11/30/15 AS OF 11/30/15	31.447				-312.58	
Dec 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.84 NAV ON 11/30/15 AS OF 11/30/15	15.271				-165.54	
Dec 1	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL I DIVIDEND REINVESTED AT 9.89 NAV ON 11/30/15 AS OF 11/30/15	44.345				-438.57	
Dec 1	Reinvestment	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z DIVIDEND REINVESTED AT 9.47 NAV ON 11/30/15 AS OF 11/30/15	19.048				-180.38	
Dec 22	Sold	EATON VANCE FLOATING RATE FUND I FBOID 53557485472	-8,799.133		8.390	73,824.73		
Dec 22	Sold	JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S FBOID 53557487940	-10,983.358		11.090	121,805.44		
Dec 22	Sold	BLACKROCK STRATEGIC INCOME I FBOID 53557484608	-16,514.353		9.870	162,996.66		

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Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 22	Sold	DOUBLE LINE TOTAL RETURN FUND INSTL FBOID 53557485175	-4,865.730		10.840	52,744.51		
Dec 22	Sold	GOLDMAN SACHS STRATEGIC INCOME CL I FBOID 53557487239	-14,263.561		9.750	139,069.72		
Dec 22	Sold	PRUDENTIAL ABSOLUTE RETURN BOND FUND Z FBOID 53557488740	-10,133.707		9.410	95,358.18		
Dec 22	Sold	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT FBOID 53557488450	-10,388.824		9.650	100,252.15		
Dec 22	Sold	HSBC TOTAL RETURN FUND CLASS I FBOID 53557487437	-5,780.066		9.980	57,685.06		
Dec 22	Sold	RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I FBOID 53557488823	-14,793.787		9.850	145,718.80		
<b>Total</b>						<b>\$949,455.25</b>	<b>-\$1,363.96</b>	

Date	Activity	Description	Amount (\$)
<b>Nov 30</b>	<b>Balance forward</b>		<b>\$28.90</b>
Dec 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	57.80
Dec 23	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/22/15	-86.70
Dec 24	Deposit	UBS BANK USA DEPOSIT ACCOUNT	257.92
Dec 28	Deposit	UBS BANK USA DEPOSIT ACCOUNT	563.73
<b>Dec 31</b>	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$821.65</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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## Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

### Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
BLACKROCK STRATEGIC INCOME I	FIFO	278.066	Dec 22, 14	Dec 21, 15	2,744.51	2,814.03		-69.52	
	FIFO	27.895	Dec 31, 14	Dec 21, 15	275.33	282.02		-6.69	
	FIFO	25.958	Jan 30, 15	Dec 21, 15	256.20	264.25		-8.05	
	FIFO	24.751	Feb 27, 15	Dec 21, 15	244.29	252.96		-8.67	
	FIFO	26.020	Mar 31, 15	Dec 21, 15	256.82	265.92		-9.10	
	FIFO	33.274	Apr 30, 15	Dec 21, 15	328.42	339.06		-10.64	
	FIFO	35.012	May 29, 15	Dec 21, 15	345.56	355.72		-10.16	
	FIFO	29.776	Jun 30, 15	Dec 21, 15	293.89	300.14		-6.25	
	FIFO	31.177	Jul 31, 15	Dec 21, 15	307.72	313.95		-6.23	
	FIFO	29.391	Aug 31, 15	Dec 21, 15	290.09	294.20		-4.11	
	FIFO	25.215	Sep 30, 15	Dec 21, 15	248.87	250.38		-1.51	
	FIFO	30.104	Oct 30, 15	Dec 21, 15	297.13	300.14		-3.01	
	FIFO	31.447	Nov 30, 15	Dec 21, 15	310.38	312.58		-2.20	
DOUBLE LINE TOTAL RETURN FUND INSTL	FIFO	18.629	Dec 31, 14	Dec 21, 15	201.94	204.36		-2.42	
	FIFO	15.326	Jan 30, 15	Dec 21, 15	166.13	169.97		-3.84	
	FIFO	13.969	Feb 27, 15	Dec 21, 15	151.42	153.94		-2.52	
	FIFO	16.543	Mar 31, 15	Dec 21, 15	179.33	182.63		-3.30	
	FIFO	16.023	Apr 30, 15	Dec 21, 15	173.69	176.25		-2.56	
	FIFO	16.842	May 29, 15	Dec 21, 15	182.57	184.93		-2.36	
	FIFO	16.655	Jun 30, 15	Dec 21, 15	180.54	181.04		-0.50	
	FIFO	17.309	Jul 31, 15	Dec 21, 15	187.63	189.01		-1.38	
	FIFO	16.008	Aug 31, 15	Dec 21, 15	173.52	174.33		-0.81	
	FIFO	16.125	Sep 30, 15	Dec 21, 15	174.80	176.41		-1.61	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	16.161	Oct 30, 15	Dec 21, 15	175.18	175.83		-0.65	
	FIFO	15.271	Nov 30, 15	Dec 21, 15	165.54	165.54			
<hr/>									
EATON VANCE FLOATING RATE FUND I	FIFO	29.321	Dec 31, 14	Dec 21, 15	246.00	261.25		-15.25	
	FIFO	27.891	Jan 30, 15	Dec 21, 15	234.01	248.23		-14.22	
	FIFO	25.220	Feb 27, 15	Dec 21, 15	211.59	226.73		-15.14	
	FIFO	30.284	Mar 31, 15	Dec 21, 15	254.08	272.25		-18.17	
	FIFO	28.711	Apr 30, 15	Dec 21, 15	240.89	259.26		-18.37	
	FIFO	29.308	May 29, 15	Dec 21, 15	245.89	263.77		-17.88	
	FIFO	28.310	Jun 30, 15	Dec 21, 15	237.52	252.81		-15.29	
	FIFO	29.620	Jul 31, 15	Dec 21, 15	248.52	263.91		-15.39	
	FIFO	30.915	Aug 31, 15	Dec 21, 15	259.37	271.74		-12.37	
	FIFO	29.697	Sep 30, 15	Dec 21, 15	249.16	258.36		-9.20	
	FIFO	31.967	Oct 30, 15	Dec 21, 15	268.20	277.47		-9.27	
	FIFO	31.288	Nov 30, 15	Dec 21, 15	262.51	266.89		-4.38	
<hr/>									
GOLDMAN SACHS STRATEGIC INCOME CL I	FIFO	79.631	Dec 26, 14	Dec 21, 15	776.40	822.59		-46.19	
	FIFO	27.701	Dec 31, 14	Dec 21, 15	270.09	284.77		-14.68	
	FIFO	29.774	Jan 30, 15	Dec 21, 15	290.29	299.53		-9.24	
	FIFO	28.292	Feb 27, 15	Dec 21, 15	275.85	288.58		-12.73	
	FIFO	33.010	Mar 31, 15	Dec 21, 15	321.85	332.08		-10.23	
	FIFO	38.176	Apr 30, 15	Dec 21, 15	372.21	384.43		-12.22	
	FIFO	38.147	May 29, 15	Dec 21, 15	371.94	386.43		-14.49	
	FIFO	40.713	Jun 30, 15	Dec 21, 15	396.95	408.76		-11.81	
	FIFO	41.943	Jul 31, 15	Dec 21, 15	408.94	421.11		-12.17	
	FIFO	36.867	Aug 31, 15	Dec 21, 15	359.46	367.20		-7.74	
	FIFO	31.638	Sep 30, 15	Dec 21, 15	308.47	312.58		-4.11	
	FIFO	37.685	Oct 30, 15	Dec 21, 15	367.43	373.84		-6.41	
	FIFO	44.345	Nov 30, 15	Dec 21, 15	432.36	438.57		-6.21	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	FIFO	28.166	Dec 30, 14	Dec 21, 15	312.36	330.11		-17.75	
	FIFO	5.466	Jan 29, 15	Dec 21, 15	60.62	64.06		-3.44	
	FIFO	25.413	Feb 25, 15	Dec 21, 15	281.83	299.11		-17.28	
	FIFO	62.827	Apr 28, 15	Dec 21, 15	696.75	738.85		-42.10	
	FIFO	25.666	May 27, 15	Dec 21, 15	284.64	301.58		-16.94	
	FIFO	28.655	Jun 26, 15	Dec 21, 15	317.78	334.69		-16.91	
	FIFO	30.822	Jul 29, 15	Dec 21, 15	341.82	357.23		-15.41	
	FIFO	29.314	Aug 27, 15	Dec 21, 15	325.09	336.52		-11.43	
	FIFO	31.648	Sep 28, 15	Dec 21, 15	350.97	359.20		-8.23	
	FIFO	32.502	Oct 28, 15	Dec 21, 15	360.45	371.17		-10.72	
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	FIFO	34.035	Nov 25, 15	Dec 21, 15	377.45	383.23		-5.78	
	FIFO	182.889	Dec 30, 14	Dec 21, 15	1,764.88	1,834.38		-69.50	
	FIFO	168.758	Apr 28, 15	Dec 21, 15	1,628.52	1,687.58		-59.06	
	FIFO	24.587	May 27, 15	Dec 21, 15	237.26	245.13		-7.87	
	FIFO	32.092	Jun 26, 15	Dec 21, 15	309.69	317.39		-7.70	
	FIFO	24.999	Jul 29, 15	Dec 21, 15	241.24	246.49		-5.25	
	FIFO	24.237	Aug 27, 15	Dec 21, 15	233.89	236.80		-2.91	
	FIFO	10.639	Sep 28, 15	Dec 21, 15	102.66	103.20		-0.54	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z	FIFO	17.920	Oct 28, 15	Dec 21, 15	172.93	175.62		-2.69	
	FIFO	40.457	Nov 25, 15	Dec 21, 15	390.41	393.24		-2.83	
	FIFO	22.072	Dec 31, 14	Dec 21, 15	207.70	214.54		-6.84	
	FIFO	21.780	Jan 30, 15	Dec 21, 15	204.95	211.48		-6.53	
	FIFO	17.783	Feb 27, 15	Dec 21, 15	167.33	173.56		-6.23	
	FIFO	18.824	Mar 31, 15	Dec 21, 15	177.14	183.16		-6.02	
	FIFO	18.657	Apr 30, 15	Dec 21, 15	175.56	181.53		-5.97	
	FIFO	20.308	May 29, 15	Dec 21, 15	191.10	196.99		-5.89	
FIFO	19.267	Jun 30, 15	Dec 21, 15	181.30	185.35		-4.05		

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Realized gains and losses (continued)

**Short-term capital gains and losses** (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	19.387	Jul 31, 15	Dec 21, 15	182.43	186.50		-4.07	
	FIFO	18.658	Aug 31, 15	Dec 21, 15	175.57	178.18		-2.61	
	FIFO	19.978	Sep 30, 15	Dec 21, 15	188.00	188.79		-0.79	
	FIFO	20.354	Oct 30, 15	Dec 21, 15	191.53	193.77		-2.24	
	FIFO	19.048	Nov 30, 15	Dec 21, 15	179.24	180.38		-1.14	
<b>Total</b>					<b>\$27,234.57</b>	<b>\$28,112.54</b>		<b>-\$877.97</b>	
<b>Net short-term capital gains and losses</b>								<b>-\$877.97</b>	

**Long-term capital gains and losses**

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
BLACKROCK STRATEGIC INCOME I	FIFO	15,825.243	Sep 26, 14	Dec 21, 15	156,195.14	163,000.00		-6,804.86	
	FIFO	0.858	Sep 30, 14	Dec 21, 15	8.47	8.82		-0.35	
	FIFO	28.357	Oct 31, 14	Dec 21, 15	279.89	290.94		-11.05	
	FIFO	31.809	Nov 28, 14	Dec 21, 15	313.95	327.63		-13.68	
DOUBLE LINE TOTAL RETURN FUND INSTL	FIFO	4,490.660	Jan 29, 13	Dec 21, 15	48,678.75	51,103.71		-2,424.96	
	FIFO	18.527	Feb 28, 14	Dec 21, 15	200.83	203.06		-2.23	
	FIFO	18.560	Mar 31, 14	Dec 21, 15	201.19	202.30		-1.11	
	FIFO	18.797	Apr 30, 14	Dec 21, 15	203.76	205.45		-1.69	
	FIFO	18.153	May 30, 14	Dec 21, 15	196.78	199.86		-3.08	
	FIFO	17.969	Jun 30, 14	Dec 21, 15	194.79	197.48		-2.69	
	FIFO	19.455	Jul 31, 14	Dec 21, 15	210.89	212.84		-1.95	
	FIFO	18.632	Aug 29, 14	Dec 21, 15	201.97	204.95		-2.98	
	FIFO	17.345	Sep 30, 14	Dec 21, 15	188.02	189.75		-1.73	
	FIFO	16.608	Oct 31, 14	Dec 21, 15	180.03	182.19		-2.16	
	FIFO	16.163	Nov 28, 14	Dec 21, 15	175.21	177.95		-2.74	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
EATON VANCE FLOATING RATE FUND I	FIFO	5,463.943	Jan 29, 13	Dec 21, 15	45,842.48	50,159.00		-4,316.52	
	FIFO	2,727.687	Jan 21, 14	Dec 21, 15	22,885.30	25,122.00		-2,236.70	
	FIFO	22.255	Feb 28, 14	Dec 21, 15	186.72	204.30		-17.58	
	FIFO	24.950	Mar 31, 14	Dec 21, 15	209.33	228.54		-19.21	
	FIFO	23.853	Apr 30, 14	Dec 21, 15	200.13	217.78		-17.65	
	FIFO	24.941	May 30, 14	Dec 21, 15	209.25	227.96		-18.71	
	FIFO	25.190	Jun 30, 14	Dec 21, 15	211.35	230.49		-19.14	
	FIFO	26.114	Jul 31, 14	Dec 21, 15	219.09	238.16		-19.07	
	FIFO	26.834	Aug 29, 14	Dec 21, 15	225.14	244.19		-19.05	
	FIFO	26.426	Sep 30, 14	Dec 21, 15	221.71	238.36		-16.65	
	FIFO	26.475	Oct 31, 14	Dec 21, 15	222.13	238.54		-16.41	
	FIFO	27.933	Nov 28, 14	Dec 21, 15	234.36	251.68		-17.32	
	GOLDMAN SACHS STRATEGIC INCOME CL I	FIFO	4,731.710	Jun 24, 13	Dec 21, 15	46,134.17	49,541.00		-3,406.83
FIFO		1,874.976	Sep 03, 13	Dec 21, 15	18,281.02	19,631.00		-1,349.98	
FIFO		2,068.768	Oct 02, 13	Dec 21, 15	20,170.49	21,660.00		-1,489.51	
FIFO		4,790.169	Jan 21, 14	Dec 21, 15	46,704.14	51,159.00		-4,454.86	
FIFO		27.967	Feb 28, 14	Dec 21, 15	272.68	296.45		-23.77	
FIFO		30.882	Mar 31, 14	Dec 21, 15	301.10	328.58		-27.48	
FIFO		28.811	Apr 30, 14	Dec 21, 15	280.91	305.40		-24.49	
FIFO		30.080	May 30, 14	Dec 21, 15	293.28	318.55		-25.27	
FIFO		28.473	Jun 30, 14	Dec 21, 15	277.61	300.67		-23.06	
FIFO		27.460	Jul 31, 14	Dec 21, 15	267.74	291.90		-24.16	
FIFO		27.620	Aug 29, 14	Dec 21, 15	269.29	290.84		-21.55	
FIFO		23.003	Sep 30, 14	Dec 21, 15	224.28	243.60		-19.32	
FIFO		27.202	Oct 31, 14	Dec 21, 15	265.22	285.08		-19.86	
FIFO		38.518	Nov 28, 14	Dec 21, 15	375.55	400.20		-24.65	
HSBC TOTAL RETURN FUND CLASS I		FIFO	4,824.198	Jan 29, 13	Dec 21, 15	48,145.50	49,641.00		-1,495.50
	FIFO	955.868	Jun 27, 13	Dec 21, 15	9,539.56	9,530.00			9.56

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
JP MORGAN STRATEGIC INCOME OPPORTUNITIES FUND CLASS S	FIFO	10,517.975	Jan 29, 13	Dec 21, 15	116,644.34	125,689.80		-9,045.46	
	FIFO	16.737	Feb 28, 14	Dec 21, 15	185.62	199.84		-14.22	
	FIFO	19.427	Mar 31, 14	Dec 21, 15	215.44	231.76		-16.32	
	FIFO	9.748	Apr 30, 14	Dec 21, 15	108.11	116.10		-7.99	
	FIFO	12.428	May 30, 14	Dec 21, 15	137.82	147.89		-10.07	
	FIFO	16.887	Jun 30, 14	Dec 21, 15	187.28	200.96		-13.68	
	FIFO	11.611	Jul 31, 14	Dec 21, 15	128.77	137.71		-8.94	
	FIFO	12.519	Aug 29, 14	Dec 21, 15	138.83	148.48		-9.65	
	FIFO	9.872	Sep 30, 14	Dec 21, 15	109.48	116.79		-7.31	
	FIFO	15.310	Oct 31, 14	Dec 21, 15	169.79	180.66		-10.87	
FIFO	6.330	Nov 28, 14	Dec 21, 15	70.20	74.50		-4.30		
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	FIFO	9,651.542	Jan 29, 13	Dec 21, 15	93,137.38	99,024.83		-5,887.45	
	FIFO	1.858	Mar 31, 14	Dec 21, 15	17.93	19.30		-1.37	
	FIFO	47.475	Apr 30, 14	Dec 21, 15	458.13	492.32		-34.19	
	FIFO	16.855	May 30, 14	Dec 21, 15	162.65	174.62		-11.97	
	FIFO	20.577	Jun 30, 14	Dec 21, 15	198.57	213.80		-15.23	
	FIFO	22.603	Jul 31, 14	Dec 21, 15	218.12	233.72		-15.60	
	FIFO	30.266	Aug 29, 14	Dec 21, 15	292.07	312.35		-20.28	
	FIFO	31.646	Sep 30, 14	Dec 21, 15	305.38	323.11		-17.73	
	FIFO	27.846	Oct 31, 14	Dec 21, 15	268.71	284.86		-16.15	
	FIFO	11.578	Nov 28, 14	Dec 21, 15	111.73	118.21		-6.48	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z	FIFO	7,400.957	Jan 29, 13	Dec 21, 15	69,643.00	74,351.21		-4,708.21	
	FIFO	2,209.898	Oct 02, 13	Dec 21, 15	20,795.14	21,656.11		-860.97	
	FIFO	22.939	Feb 28, 14	Dec 21, 15	215.86	226.41		-10.55	
	FIFO	24.210	Mar 31, 14	Dec 21, 15	227.81	239.44		-11.63	
	FIFO	29.569	Apr 30, 14	Dec 21, 15	278.25	292.14		-13.89	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	29.857	May 30, 14	Dec 21, 15	280.95	296.18		-15.23	
	FIFO	27.233	Jun 30, 14	Dec 21, 15	256.27	270.15		-13.88	
	FIFO	27.968	Jul 31, 14	Dec 21, 15	263.17	276.32		-13.15	
	FIFO	26.641	Aug 29, 14	Dec 21, 15	250.70	264.01		-13.31	
	FIFO	24.797	Sep 30, 14	Dec 21, 15	233.34	243.26		-9.92	
	FIFO	23.681	Oct 31, 14	Dec 21, 15	222.83	232.78		-9.95	
	FIFO	29.010	Nov 26, 14	Dec 21, 15	272.99	284.30		-11.31	
	FIFO	20.831	Nov 28, 14	Dec 21, 15	196.02	203.94		-7.92	
RBC BLUEBAY ABSOLUTE RETURN FUND CLASS I	FIFO	12,911.799	Jan 29, 13	Dec 21, 15	127,181.22	131,239.70		-4,058.48	
	FIFO	1,881.988	Sep 24, 13	Dec 21, 15	18,537.58	19,120.13		-582.55	
<b>Total</b>					<b>\$922,220.68</b>	<b>\$976,168.89</b>		<b>-\$53,957.77</b>	<b>\$9.56</b>
<b>Net long-term capital gains or losses</b>								<b>-\$53,948.21</b>	
<b>Net capital gains/losses:</b>								<b>-\$54,826.18</b>	

Summary of approved payees and recurring payments

Based on your instructions, the following payees and recurring payments are considered "approved payees". As a result, (1) you may authorize additional transfers to these payees verbally and (2) you are no longer receiving individual confirmations for payments to these payees.

The payees and recurring payments listed below do not include Bill Payments, Electronic Funds Transfers and certain other transfers between accounts at UBS. If you have additional payees and/or recurring instructions on file, you will receive separate confirmations from your Financial Advisor.

To update or cancel any of these instructions, please contact your Financial Advisor.

Payee description	Amount (\$)	Disbursement method	Type/Event	Frequency	Start date	End date	Last used date
Y123575	varied	Transfer	Payee on file	Upon request	n/a	n/a	Dec 22, 15

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweep/yields](http://www.ubs.com/sweep/yields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for

claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org)

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your account/portfolio.** Net of assets and liabilities.
- **Assets.** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities.** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances.** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

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## Important information about your statement (continued)

### Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions, UBS Statement of Credit Practices available in *Agreements and Disclosures* at [www.ubs.com/accounts/disclosures](http://www.ubs.com/accounts/disclosures).

### Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

### Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

### Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

### Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/derivacp/privacy](http://www.ubs.com/derivacp/privacy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

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UBS Financial Services Inc.  
299 Park Avenue  
25th Floor  
New York NY 10171-0002

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# Resource Management Account

January 2016

GHISLAINE MAXWELL

NEW YORK NY 10065-7007

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL  
Phone: 212-821-7000/800-308-3140

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account 029023570.

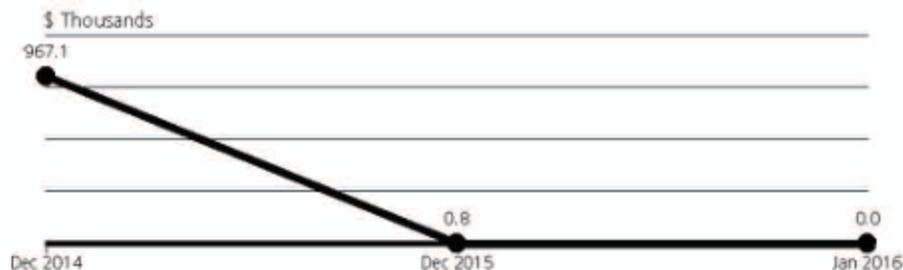
**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on December 31 (\$)	on January 29 (\$)
Your assets	821.65	0.00
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$821.65</b>	<b>\$0.00</b>

## Tracking the value of your account



**Sources of your account growth during 2016**

Value of your account at year end 2015	\$821.65
Net deposits and withdrawals	-\$821.65
Your investment return:	
Change in market value	\$0.00
<b>Value of your account on Jan 29, 2016</b>	<b>\$0.00</b>

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## Your account balance sheet

### Summary of your assets

	Value on January 29 (\$)
A Cash and money balances	0.00
B Cash alternatives	0.00
C Equities	0.00
D Fixed income	0.00
E Non-traditional	0.00
F Commodities	0.00
G Other	0.00
<b>Total assets</b>	<b>\$0.00</b>

**Value of your account** **\$0.00**

### Eye on the markets

Index	Percentage change	
	January 2016	Year to date
S&P 500	-4.96%	-4.96%
Russell 3000	-5.64%	-5.64%
MSCI - Europe, Australia & Far East	-7.22%	-7.22%
Barclays Capital U.S. Aggregate Bond Index	1.38%	1.38%

#### Interest rates on January 29, 2016

3-month Treasury bills: 0.31%  
One-month LIBOR: 0.42%

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## Change in the value of your account

	January 2016 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$821.65</b>	<b>\$821.65</b>
Deposits, including investments transferred in	0.06	0.06
Withdrawals and fees, including investments transferred out	-821.71	-821.71
<b>Closing account value</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	January 2016 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$821.65</b>	<b>\$821.65</b>
<i>Additions</i>		
Deposits and other funds credited	0.06	0.06
<b>Total additions</b>	<b>\$0.06</b>	<b>\$0.06</b>
<i>Subtractions</i>		
Professional management fees and related services	-0.06	-0.06
Other funds debited	-821.65	-821.65
<b>Total subtractions</b>	<b>-\$821.71</b>	<b>-\$821.71</b>
<b>Net cash flow</b>	<b>-\$821.65</b>	<b>-\$821.65</b>
<b>Closing balances</b>	<b>\$0.00</b>	<b>\$0.00</b>

## UBS Bank USA Deposit Account APY

Interest period Dec 7 - Jan 7

Opening UBS Bank USA Deposit balance Dec 7	\$86.70
Closing UBS Bank USA Deposit balance Jan 7	\$0.00
Number of days in interest period	32
Average daily balance	\$252.62
Interest earned	\$0.00
Annual percentage yield earned	0.00%

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

### Your return objective:

Current income & capital appreciation

### Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

## Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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Your notes

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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Holding	Opening balance on Jan 1 (\$)	Closing balance on Jan 29 (\$)	Price per share on Jan 29 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	821.65	0.00					250,000.00

## Account activity this month

	Date	Activity	Description	Amount (\$)
<b>Deposits and other funds credited</b>	Jan 21	Transfer	FM Y1 23575 0100	0.06
	<b>Total deposits and other funds credited</b>			<b>\$0.06</b>
<b>Fees</b>	Jan 20	Fee Charged	PRORATED ADVISORY FEE	-0.06
	<b>Total professional management fees</b>			<b>-\$0.06</b>
<b>Other funds debited</b>	Jan 4	Transfer	JOURNAL TO Y1 23575 GHISLAINE MAXWELL	-821.65
	<b>Total other funds debited</b>			<b>-\$821.65</b>
<b>Money balance activities</b>	Dec 31	<b>Balance forward</b>		<b>\$821.65</b>
	Jan 5	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 01/04/16	-821.65
	Jan 29	<b>Closing UBS Bank USA Deposit Account</b>		<b>\$0.00</b>

The UBS Bank USA Deposit Account is your primary sweep option.

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweep/yields](http://www.ubs.com/sweep/yields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for

claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org)

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your account/portfolio.** Net of assets and liabilities.
- **Assets.** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities.** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances.** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

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## Important information about your statement (continued)

### Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions, UBS Statement of Credit Practices available in *Agreements and Disclosures* at [www.ubs.com/accounts/investors](http://www.ubs.com/accounts/investors).

### Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

### • Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

### • Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

### • Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/derivacpynotice](http://www.ubs.com/derivacpynotice).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

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UBS Financial Services Inc.  
 299 Park Avenue  
 25th Floor  
 New York NY 10171-0002

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# Resource Management Account

February 2016

GHISLAINE MAXWELL

NEW YORK NY 10065-7007

**Account name:** GHISLAINE MAXWELL

**Friendly account name:** [REDACTED]

**Account number:** [REDACTED]

**Your Financial Advisor:**

SCOTT STACKMAN/LYLE CASRIEL  
 Phone: 212-821-7000/800-308-3140

**Questions about your statement?**

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account 029023570.

**Visit our website:**

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Value of your account

	on January 29 (\$)	on February 29 (\$)
Your assets	0.00	0.00
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Tracking the value of your account



**Sources of your account growth during 2016**

Value of your account at year end 2015	\$821.65
Net deposits and withdrawals	-\$821.65
Your investment return:	
Change in market value	\$0.00
<b>Value of your account on Feb 29, 2016</b>	<b>\$0.00</b>

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## Your account balance sheet

### Summary of your assets

	Value on February 29 (\$)
A Cash and money balances	0.00
B Cash alternatives	0.00
C Equities	0.00
D Fixed income	0.00
E Non-traditional	0.00
F Commodities	0.00
G Other	0.00
<b>Total assets</b>	<b>\$0.00</b>

**Value of your account** **\$0.00**

### Eye on the markets

Index	Percentage change	
	February 2016	Year to date
S&P 500	-0.13%	-5.09%
Russell 3000	-0.03%	-5.67%
MSCI - Europe, Australia & Far East	-1.80%	-8.89%
Barclays Capital U.S. Aggregate Bond Index	0.71%	2.10%

#### Interest rates on February 29, 2016

3-month Treasury bills: 0.32%  
One-month LIBOR: 0.44%

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## Change in the value of your account

	February 2016 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$0.00</b>	<b>\$821.65</b>
Deposits, including investments transferred in	0.00	0.06
Withdrawals and fees, including investments transferred out	0.00	-821.71
<b>Closing account value</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	February 2016 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$0.00</b>	<b>\$821.65</b>
<i>Additions</i>		
Deposits and other funds credited	0.00	0.06
<b>Total additions</b>	<b>\$0.00</b>	<b>\$0.06</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-0.06
Other funds debited	0.00	-821.65
<b>Total subtractions</b>	<b>\$0.00</b>	<b>-\$821.71</b>
<b>Net cash flow</b>	<b>\$0.00</b>	<b>-\$821.65</b>
<b>Closing balances</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

### Your return objective:

Current income & capital appreciation

### Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

## Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

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Your notes

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## Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

### Prior month or year activity adjustments

Gain and loss details presented here reflect changes to previously reported gains and losses, resulting from a trade cancellation, wash sale transaction or an update to cost basis. If the adjustment is a result of a wash

sale transaction, the amount of the disallowed loss has been added to the cost basis of the securities of the same issuer that you held subsequent to the wash sale.

### Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
EATON VANCE FLOATING RATE FUND I	Adjustment	29.321	Dec 31, 14	Dec 21, 15	246.00	260.85		-14.85	
	Adjustment	27.891	Jan 30, 15	Dec 21, 15	234.01	247.88		-13.87	
	Adjustment	25.220	Feb 27, 15	Dec 21, 15	211.59	226.44		-14.85	
	Adjustment	30.284	Mar 31, 15	Dec 21, 15	254.08	271.94		-17.86	
	Adjustment	28.711	Apr 30, 15	Dec 21, 15	240.89	259.02		-18.13	
	Adjustment	29.308	May 29, 15	Dec 21, 15	245.89	263.56		-17.67	
	Adjustment	28.310	Jun 30, 15	Dec 21, 15	237.52	252.64		-15.12	
	Adjustment	29.620	Jul 31, 15	Dec 21, 15	248.52	263.79		-15.27	
	Adjustment	30.915	Aug 31, 15	Dec 21, 15	259.37	271.65		-12.28	
	Adjustment	29.697	Sep 30, 15	Dec 21, 15	249.16	258.32		-9.16	
GOLDMAN SACHS STRATEGIC INCOME CL I	Adjustment	79.631	Dec 26, 14	Dec 21, 15	776.40	822.53		-46.13	
	Adjustment	27.701	Dec 31, 14	Dec 21, 15	270.09	284.74		-14.65	
	Adjustment	29.774	Jan 30, 15	Dec 21, 15	290.29	299.51		-9.22	
	Adjustment	28.292	Feb 27, 15	Dec 21, 15	275.85	288.57		-12.72	
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z	Adjustment	22.072	Dec 31, 14	Dec 21, 15	207.70	213.83		-6.13	
	Adjustment	21.780	Jan 30, 15	Dec 21, 15	204.95	210.86		-5.91	
	Adjustment	17.783	Feb 27, 15	Dec 21, 15	167.33	173.10		-5.77	
	Adjustment	18.824	Mar 31, 15	Dec 21, 15	177.14	182.73		-5.59	

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Realized gains and losses (continued)

**Prior month or year activity adjustments** (continued)

**Short-term capital gains and losses** (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	Adjustment	18.657	Apr 30, 15	Dec 21, 15	175.56	181.16		-5.60	
	Adjustment	20.308	May 29, 15	Dec 21, 15	191.10	196.68		-5.58	
	Adjustment	19.267	Jun 30, 15	Dec 21, 15	181.30	185.09		-3.79	
	Adjustment	19.387	Jul 31, 15	Dec 21, 15	182.43	186.32		-3.89	
	Adjustment	18.658	Aug 31, 15	Dec 21, 15	175.57	178.06		-2.49	
	Adjustment	19.978	Sep 30, 15	Dec 21, 15	188.00	188.72		-0.72	
<b>Total</b>					<b>\$5,890.74</b>	<b>\$6,167.99</b>		<b>-\$277.25</b>	

**Long-term capital gains and losses**

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
EATON VANCE FLOATING RATE FUND I	Adjustment	5,463.943	Jan 29, 13	Dec 21, 15	45,842.48	50,082.15		-4,239.67	
	Adjustment	2,727.687	Jan 21, 14	Dec 21, 15	22,885.30	25,083.66		-2,198.36	
	Adjustment	22.255	Feb 28, 14	Dec 21, 15	186.72	203.97		-17.25	
	Adjustment	24.950	Mar 31, 14	Dec 21, 15	209.33	228.20		-18.87	
	Adjustment	23.853	Apr 30, 14	Dec 21, 15	200.13	217.45		-17.32	
	Adjustment	24.941	May 30, 14	Dec 21, 15	209.25	227.60		-18.35	
	Adjustment	25.190	Jun 30, 14	Dec 21, 15	211.35	230.13		-18.78	
	Adjustment	26.114	Jul 31, 14	Dec 21, 15	219.09	237.81		-18.72	
	Adjustment	26.834	Aug 29, 14	Dec 21, 15	225.14	243.79		-18.65	
	Adjustment	26.426	Sep 30, 14	Dec 21, 15	221.71	237.99		-16.28	
	Adjustment	26.475	Oct 31, 14	Dec 21, 15	222.13	238.18		-16.05	
GOLDMAN SACHS STRATEGIC INCOME CLI	Adjustment	27.933	Nov 28, 14	Dec 21, 15	234.36	251.27		-16.91	
	Adjustment	4,731.710	Jun 24, 13	Dec 21, 15	46,134.17	49,537.05		-3,402.88	
	Adjustment	1,874.976	Sep 03, 13	Dec 21, 15	18,281.02	19,629.44		-1,348.42	
	Adjustment	2,068.768	Oct 02, 13	Dec 21, 15	20,170.49	21,658.28		-1,487.79	
Adjustment	4,790.169	Jan 21, 14	Dec 21, 15	46,704.14	51,155.00		-4,450.86		

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Realized gains and losses (continued)

**Prior month or year activity adjustments** (continued)

**Long-term capital gains and losses** (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	Adjustment	27.967	Feb 28, 14	Dec 21, 15	272.68	296.42		-23.74	
	Adjustment	30.882	Mar 31, 14	Dec 21, 15	301.10	328.56		-27.46	
	Adjustment	28.811	Apr 30, 14	Dec 21, 15	280.91	305.37		-24.46	
	Adjustment	30.080	May 30, 14	Dec 21, 15	293.28	318.53		-25.25	
	Adjustment	28.473	Jun 30, 14	Dec 21, 15	277.61	300.64		-23.03	
	Adjustment	27.460	Jul 31, 14	Dec 21, 15	267.74	291.88		-24.14	
	Adjustment	27.620	Aug 29, 14	Dec 21, 15	269.29	290.82		-21.53	
	Adjustment	23.003	Sep 30, 14	Dec 21, 15	224.28	243.58		-19.30	
	Adjustment	27.202	Oct 31, 14	Dec 21, 15	265.22	285.06		-19.84	
	Adjustment	38.518	Nov 28, 14	Dec 21, 15	375.55	400.17		-24.62	
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PRUDENTIAL ABSOLUTE RETURN BOND FUND Z	Adjustment	7,400.957	Jan 29, 13	Dec 21, 15	69,643.00	74,111.17		-4,468.17	
	Adjustment	2,209.898	Oct 02, 13	Dec 21, 15	20,795.14	21,584.45		-789.31	
	Adjustment	22.939	Feb 28, 14	Dec 21, 15	215.86	225.66		-9.80	
	Adjustment	24.210	Mar 31, 14	Dec 21, 15	227.81	238.66		-10.85	
	Adjustment	29.569	Apr 30, 14	Dec 21, 15	278.25	291.17		-12.92	
	Adjustment	29.857	May 30, 14	Dec 21, 15	280.95	295.21		-14.26	
	Adjustment	27.233	Jun 30, 14	Dec 21, 15	256.27	269.27		-13.00	
	Adjustment	27.968	Jul 31, 14	Dec 21, 15	263.17	275.43		-12.26	
	Adjustment	26.641	Aug 29, 14	Dec 21, 15	250.70	263.13		-12.43	
	Adjustment	24.797	Sep 30, 14	Dec 21, 15	233.34	242.46		-9.12	
	Adjustment	23.681	Oct 31, 14	Dec 21, 15	222.83	232.01		-9.18	
	Adjustment	29.010	Nov 26, 14	Dec 21, 15	272.99	283.36		-10.37	
	Adjustment	20.831	Nov 28, 14	Dec 21, 15	196.02	203.26		-7.24	
<b>Total</b>					<b>\$298,120.80</b>	<b>\$321,038.24</b>		<b>-\$22,917.44</b>	

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Your notes

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at [www.ubs.com/sweep/yields](http://www.ubs.com/sweep/yields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for

claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org)

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

## Account overview

- **Value of your account/portfolio.** Net of assets and liabilities.
- **Assets.** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities.** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances.** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

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## Important information about your statement (continued)

### Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in *Agreements and Disclosures* at [www.ubs.com/accountdisclosures](http://www.ubs.com/accountdisclosures).

### Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

### • Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

### • Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
  - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
  - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

### • Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

### Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:  
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

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