



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CPZ6002254939 0214 Y1 0

Resource Management Account

February 2014

Your Financial Advisor:

SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

Questions about your statement?

Call your Financial Advisor or the RMA ResourceLine at 800-RMA-1000, account 029023571.

Visit our website:

www.ubs.com/financialservices

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate
Investment eligibility consideration - None selected

Account name: GHISLAINE MAXWELL

Friendly account name: Indiv.V49935006

Account number: Y1 23571 55

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

Value of your account

	on January 31 (\$)	on February 28 (\$)
Your assets	0.00	1,033,286.11
Your liabilities	0.00	0.00
Value of your account	\$0.00	\$1,033,286.11

Change in the value of your account

	February 2014 (\$)	Year to date (\$)
Opening account value	\$0.00	\$0.00
Deposits, including investments transferred in	1,031,614.80	1,031,614.80
Change in market value	1,671.31	1,671.31
Closing account value	\$1,033,286.11	\$1,033,286.11

CONFIDENTIAL



Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	February 2014 (\$)	Year to date (\$)
Opening balances	\$0.00	\$0.00
<i>Additions</i>		
Deposits and other funds credited	49,546.11	49,546.11
Total additions	\$49,546.11	\$49,546.11
Net cash flow	\$49,546.11	\$49,546.11
Closing balances	\$49,546.11	\$49,546.11

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Feb 1 (\$)	Closing balance on Feb 28 (\$)	Price per share on Feb 28 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	0.00	49,546.11					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 28 (\$)	Value on Feb 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I Symbol: SOPYX	2,339.801	---	---	---	18.680	43,707.48			
EAI: \$741 Current yield: 1.70%									
COLUMBIA CONVERTIBLE									

continued next page

SDNY_GM_00021248

CPZ60004002254941 PZ6000144229 00004 0214 030575004 Y123571550 000000

Page 23 of 48

CONFIDENTIAL

EFTA_00131868

EFTA01274075



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 28 (\$)	Value on Feb 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
SECURITIES FUND CLASS Z Symbol: NCIAX	1,987.557	---This information was unavailable---			19.250	38,260.47			
EAI: \$844 Current yield: 2.21%									
HARBOR CONVERTIBLE SECURITIES FUND CLASS I Symbol: HACSX	2,833.314	---This information was unavailable---			11.360	32,186.44			
EAI: \$589 Current yield: 1.83%									
JP MORGAN INTREPID EUROPEAN INST Symbol: JFEIX	875.283	---This information was unavailable---			28.380	24,840.53			
EAI: \$75 Current yield: 0.30%									
MATTHEWS ASIA DIVIDEND FUND INSTL Symbol: MIPX	2,638.382	---This information was unavailable---			15.220	40,156.17			
EAI: \$1,646 Current yield: 4.10%									
SIT DIVIDEND GROWTH FUND CLASS I Symbol: SDVGX	2,958.635	---This information was unavailable---			17.600	52,071.97			
EAI: \$760 Current yield: 1.46%									
TORTOISE MLP & PIPELINE FUND CLASS INSTL Symbol: TORIX	2,296.774	---This information was unavailable---			16.400	37,667.09			
Total			\$0.00			\$268,890.15		\$0.00	
Total estimated annual income: \$4,655									

CONFIDENTIAL



Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 28 (\$)	Value on Feb 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES FUND CLASS INSTL Symbol: ACSBX	2,734.963	---This information was unavailable---			11.690	31,971.71			
EAI: \$894 Current yield: 2.80%									
BLACKROCK HIGH YIELD BOND I Symbol: BHYIX	7,292.312	---This information was unavailable---			8.370	61,036.65			
EAI: \$3,661 Current yield: 6.00%									
COHEN & STEERS PREFERRED SEC & INC FUND I Symbol: CPXIX	4,493.967	---This information was unavailable---			13.270	59,634.94			
EAI: \$3,829 Current yield: 6.42%									
DOUBLE LINE TOTAL RETURN FUND INSTL Symbol: DBLTX	12,498.155	---This information was unavailable---			10.960	136,979.77			
EAI: \$6,986 Current yield: 5.10%									
EATON VANCE FLOATING RATE ADVANTAGE CL I Symbol: EIFAX									

SDNY_GM_00021250 *continued next page*

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 28 (\$)	Value on Feb 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$4,003 Current yield: 4.75%	7,524.150	---This information was unavailable---			11.190	84,195.23			
HARBOR HIGH YIELD BD FD INSTITUTIONAL CL Symbol: HYFAX									
EAI: \$1,665 Current yield: 5.64%	2,660.657	---This information was unavailable---			11.100	29,533.29			
HSBC TOTAL RETURN FUND CLASS I Symbol: HTRIX									
EAI: \$741 Current yield: 1.91%	3,858.567	---This information was unavailable---			10.050	38,778.59			
JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS Symbol: JSISX									
EAI: \$1,249 Current yield: 2.52%	4,784.864	---This information was unavailable---			10.370	49,619.03			
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I Symbol: MWTIX									
EAI: \$2,309 Current yield: 3.00%	7,192.344	---This information was unavailable---			10.710	77,030.00			
RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I Symbol: SAMBX									
EAI: \$2,419 Current yield: 4.10%	6,502.655	---This information was unavailable---			9.080	59,044.10			
T ROWE PRICE INSTITUTIONAL FLOATING RATE F-CLASS									

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 28 (\$)	Value on Feb 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: PFFRX	5,394.060	---This information was unavailable---			10,290	55,504.87			
EAI: \$2,276 Current yield: 4.10%									
Total			\$0.00			\$683,328.18		\$0.00	
Total estimated annual income: \$30,032									

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 28 (\$)	Value on Feb 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y Symbol: GTEYX	1,089.208	---This information was unavailable---			28.940	31,521.67			
EAI: \$489 Current yield: 1.55%									

Your total assets

		Value on Feb 28 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	49,546.11	4.80%	49,546.11		
Equities	* Mutual funds	268,890.15	26.02%		4,655.00	
Fixed income	* Mutual funds	683,328.18	66.13%		30,032.00	
Non-traditional	* Mutual funds	31,521.67	3.05%		489.00	
Total		\$1,033,286.11	100.00%	\$49,546.11	\$35,176.00	

* Missing cost basis information.

CONFIDENTIAL



Account activity this month

	Date	Activity	Description	Amount (\$)
Deposits and other funds credited	Feb 26	Deposit	CHECK DEPOSIT	49,546.11
	Total deposits and other funds credited			\$49,546.11

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Feb 26	Receive	JP MORGAN INTREPID EUROPEAN INST	875.283	24,507.92				
Feb 26	Receive	GATEWAY FUND CLASS Y	1,089.208	31,456.32				
Feb 26	Receive	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I	7,192.344	76,958.08				
Feb 26	Receive	RIDGEWORTH SEX FLOATING RATEHIGH INCOME FUND CLASS I	6,502.655	58,979.08				
Feb 26	Receive	HARBOR HIGH YIELD BD FD INSTITUTIONAL CL	2,660.657	29,480.07				
Feb 26	Receive	DOUBLE LINE TOTAL RETURN FUND INSTL	12,498.155	137,604.68				
Feb 26	Receive	COHEN & STEERS PREFERRED SEC & INC FUND I	4,493.967	59,769.76				
Feb 26	Receive	EATON VANCE FLOATING RATE ADVANTAGE CL	7,524.150	84,195.23				
Feb 26	Receive	MATTHEWS ASIA DIVIDEND FUND INSTL	2,638.382	39,813.18				
Feb 26	Receive	HARBOR CONVERTIBLE SECURITIES FUND CLASS I	2,833.314	32,158.11				
Feb 26	Receive	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	4,784.864	49,523.34				
Feb 26	Receive	CLEARBRIDGE EQUITY INCOME FUND CLASS I	2,339.801	43,309.71				
Feb 26	Receive	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS	5,394.060	55,504.87				
Feb 26	Receive	TORTOISE MLP & PIPELINE FUND CLASS INSTL	2,296.774	37,598.19				
Feb 26	Receive	AVENUE CREDIT STRATEGIES FUND CLASS INSTL	2,734.963	31,807.61				
Feb 26	Receive	HSBC TOTAL RETURN FUND CLASS I	3,858.567	38,662.84				
Feb 26	Receive	SIT DIVIDEND GROWTH FUND CLASS I	2,958.635	51,628.18				
Feb 26	Receive	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z	1,987.557	38,220.72				
Feb 26	Receive	BLACKROCK HIGH YIELD BOND I	7,292.312	60,890.80				

Total

Securities transferred in **\$982,068.69**

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Money balance activities	Jan 31	Balance forward		\$0.00
	Feb 27	Deposit	UBS BANK USA DEPOSIT ACCOUNT	49,546.11
	Feb 28	Closing UBS Bank USA Deposit Account		\$49,546.11

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
 - If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.
- All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.
- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
 - In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm

sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweep/yields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- *Produce Current Income:* Investments seeking the generation of income only.
- *Achieve Capital Appreciation:* Investments seeking growth of principal rather than the generation of income.
- *Produce Combination of Income and Capital Appreciation:* Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- *Conservative:* Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- *Moderate:* Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- *Aggressive:* Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- *Value of your account/portfolio.* Net of assets and liabilities.
- *Assets.* Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- *Liabilities.* Includes debit balances, outstanding margin loans, credit line, short account balances.
- *Cash/money balances.* Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

SDNY_GM_00021256

CONFIDENTIAL

EFTA_00131876

EFTA01274083

Important information about your statement (continued)

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosures.

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

• Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• Assets not held by UBS Financial Services.

Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201402

SDNY_GM_00021257

CONFIDENTIAL

EFTA_00131877

EFTA01274084



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP7006479781 0314 X1 Y1 0

Resource Management Account

March 2014

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 02902357 1.

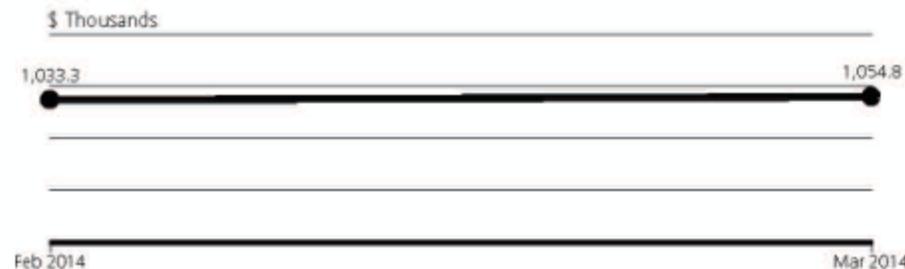
Visit our website:
www.ubs.com/financialservices

Items for your attention
• If you use UBS Online Services, consider
changing your User Name and Password
regularly to protect your personal data.
Not enrolled? Go to
ubs.com/onlineservices.

Value of your account

	on February 28 (\$)	on March 31 (\$)
Your assets	1,033,286.11	1,054,781.51
Your liabilities	0.00	0.00
Value of your account	\$1,033,286.11	\$1,054,781.51

Tracking the value of your account



Sources of your account growth during 2014

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$1,050,654.22
Your investment return:	
Dividend and interest income	\$3,297.09
Change in market value	\$830.20
Value of your account on Mar 31, 2014	\$1,054,781.51

CONFIDENTIAL



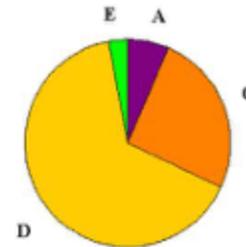
Your account balance sheet

Summary of your assets

	Value on March 31 (\$)	Percentage of your account
A Cash and money balances	68,604.90	6.50%
B Cash alternatives	0.00	0.00%
C Equities	269,838.62	25.58%
D Fixed income	684,575.89	64.91%
E Non-traditional	31,762.10	3.01%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,054,781.51	100.00%

Value of your account **\$1,054,781.51**

Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	March 2014	Year to date
S&P 500	0.84%	1.81%
Russell 3000	0.53%	1.97%
MSCI - Europe, Australia & Far East	-0.57%	0.77%
Barclays Capital U.S. Aggregate Bond Index	-0.17%	1.84%

Interest rates on March 31, 2014

3-month Treasury bills: 0.04%
One-month LIBOR: 0.15%

CONFIDENTIAL



Change in the value of your account

	March 2014 (\$)	Year to date (\$)
Opening account value	\$1,033,286.11	\$0.00
Deposits, including investments transferred in	126,313.90	1,157,928.70
Withdrawals and fees, including investments transferred out	-107,274.48	-107,274.48
Dividend and interest income	3,297.09	3,297.09
Change in market value	-841.11	830.20
Closing account value	\$1,054,781.51	\$1,054,781.51

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	March 2014 (\$)	Year to date (\$)
Taxable dividends	3,297.01	3,297.01
Taxable interest	0.08	0.08
Total current year	\$3,297.09	\$3,297.09
Total dividend & interest	\$3,297.09	\$3,297.09

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	March 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	10,307.93
Long term	0.00	0.00	5,592.05
Total	\$0.00	\$0.00	\$15,899.98

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	March 2014 (\$)	Year to date (\$)
Opening balances	\$49,546.11	\$0.00
<i>Additions</i>		
Deposits and other funds credited	19,039.42	68,585.53
Dividend and interest income	3,297.09	3,297.09
Total additions	\$22,336.51	\$71,882.62
<i>Subtractions</i>		
Funds withdrawn for investments bought	-3,277.72	-3,277.72
Total subtractions	-\$3,277.72	-\$3,277.72
Net cash flow	\$19,058.79	\$68,604.90
Closing balances	\$68,604.90	\$68,604.90

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Mar 1 (\$)	Closing balance on Mar 31 (\$)	Price per share on Mar 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	49,546.11	68,604.90					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I									
Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	18.880	22,264.22	2,488.22		ST
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	18.880	5,592.44	121.44		ST
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	18.880	5,346.46	93.46		ST

continued next page

SDNY_GM_00021262

CNP70009006479785 NP7000300405 00004 0314 030575004 Y123571550 100000

Page 39 of 86

CONFIDENTIAL

EFTA_00131882

EFTA01274089



Your assets • **Equities** • **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 16, 14	282.731	18.529	5,239.00	5,239.00	18.880	5,337.96	98.96		ST
Trade date: Jan 17, 14	298.430	18.469	5,512.00	5,512.00	18.880	5,634.36	122.36		ST
Total reinvested	14.767	18.760		277.03	18.880	278.80	1.77		
EAI: \$813 Current yield: 1.83%									
Security total	2,354.568	17.637	41,251.00	41,528.03		44,454.24	2,926.21	3,203.24	
COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z									
Symbol: NCIAX									
Trade date: Dec 19, 13	1,147.177	17.890	20,523.00	20,523.00	18.920	21,704.59	1,181.59		ST
Trade date: Feb 19, 14	840.380	18.969	15,942.00	15,942.00	18.920	15,899.99	-42.01		ST
Total reinvested	10.535	19.080		201.01	18.920	199.32	-1.69		
EAI: \$889 Current yield: 2.35%									
Security total	1,998.092	18.351	36,465.00	36,666.01		37,803.90	1,137.89	1,338.90	
HARBOR CONVERTIBLE SECURITIES FUND CLASS I									
Symbol: HACSX									
Trade date: Jan 29, 13	1,872.780	10.250	19,196.00	19,196.00	11.260	21,087.50	1,891.50		LT
Trade date: Jun 17, 13	960.534	10.489	10,076.00	10,076.00	11.260	10,815.61	739.61		ST
Total reinvested	9.397	11.180		105.06	11.260	105.81	0.75		
EAI: \$588 Current yield: 1.84%									
Security total	2,842.711	10.334	29,272.00	29,377.06		32,008.92	2,631.86	2,736.92	
JP MORGAN INTREPID EUROPEAN INST									
Symbol: JFEIX									
Trade date: Aug 1, 13	435.452	23.134	10,074.00	10,074.00	27.720	12,070.73	1,996.73		ST
Trade date: Aug 6, 13	439.831	23.286	10,242.00	10,242.00	27.720	12,192.11	1,950.11		ST
EAI: \$75 Current yield: 0.31%									
Security total	875.283	23.211	20,316.00	20,316.00		24,262.84	3,946.84	3,946.84	
MATTHEWS ASIA DIVIDEND FUND INSTL									
Symbol: MIPIX									

continued next page

CONFIDENTIAL



Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 29, 13	2,156.431	14.849	32,023.00	32,023.00	15.260	32,907.13	884.13		LT
Trade date: Feb 1, 13	481.951	15.069	7,263.00	7,263.00	15.260	7,354.57	91.57		LT
Total reinvested	5.404	14.739		79.65	15.260	82.47	2.82		
EAI: \$1,356 Current yield: 3.36%									
Security total	2,643.786	14.890	39,286.00	39,365.65		40,344.17	978.52	1,058.17	
SIT DIVIDEND GROWTH FUND CLASS I Symbol: SDVGX									
	2,958.635	---This information was unavailable---			17,890	52,929.98			
EAI: \$760 Current yield: 1.44%									
TORTOISE MLP & PIPELINE FUND CLASS INSTL Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.330	30,616.00	30,616.00	16.560	38,034.57	7,418.57	7,418.57	LT
EAI: \$367 Current yield: 0.96%									
Total			\$197,206.00	\$197,868.75		\$269,838.62	\$19,039.89	\$19,702.64	

Total estimated annual income: \$4,848

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES FUND CLASS INSTL Symbol: ACSBX									

continued next page

SDNY_GM_00021264

CNP70009006479787 NP7000300405 00004 0314 030575004 Y123571550 100000

Page 41 of 86

CONFIDENTIAL

EFTA_00131884

EFTA01274091



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	11.580	10,546.32	282.32		ST
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	11.580	10,567.51	255.51		ST
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	11.580	10,557.03	237.03		ST
Total reinvested	29.126	11.550		336.41	11.580	337.28	0.87		
EAI: \$1,033 Current yield: 3.23%									
Security total	2,764.089	11.299	30,896.00	31,232.41		32,008.15	775.73	1,112.14	
BLACKROCK HIGH YIELD BOND I									
Symbol: BHYIX									
Trade date: Jan 29, 13	4,811.156	8.200	39,451.48	39,451.48	8.340	40,125.04	673.56		LT
Trade date: Jun 27, 13	2,481.156	7.959	19,750.00	19,750.00	8.340	20,692.84	942.84		ST
Total reinvested	33.947	8.370		284.14	8.340	283.12	-1.02		
EAI: \$3,692 Current yield: 6.04%									
Security total	7,326.259	8.120	59,201.48	59,485.62		61,101.00	1,615.38	1,899.52	
COHEN & STEERS PREFERRED SEC & INC FUND I									
Symbol: CPXIX									
Trade date: Jan 29, 13	3,002.068	13.487	40,490.57	40,490.57	13.380	40,167.66	-322.91		LT
Trade date: Feb 6, 13	740.625	13.391	9,918.40	9,918.40	13.380	9,909.56	-8.84		LT
Trade date: Jun 14, 13	751.274	13.309	9,999.02	9,999.02	13.380	10,052.04	53.02		ST
Total reinvested	24.044	13.269		319.06	13.380	321.71	2.65		
EAI: \$3,849 Current yield: 6.37%									
Security total	4,518.011	13.441	60,407.99	60,727.05		60,450.98	-276.08	42.98	
DOUBLE LINE TOTAL RETURN FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	10.900	136,229.88	-5,999.12		LT
Total reinvested	51.566	10.959		565.16	10.900	562.07	-3.09		
EAI: \$7,027 Current yield: 5.14%									
Security total	12,549.721	11.378	142,229.00	142,794.16		136,791.95	-6,002.21	-5,437.05	
EATON VANCE FLOATING									

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
RATE ADVANTAGE CL I									
Symbol: EIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	11.160	83,969.51	-150.49		LT
Total reinvested	25.712	11.190		287.72	11.160	286.95	-0.77		
EAI: \$3,963 Current yield: 4.70%									
Security total	7,549.862	11.180	84,120.00	84,407.72		84,256.45	-151.26	136.46	
HARBOR HIGH YIELD BD FD INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	11.000	29,267.23	-638.55		LT
Total reinvested	30.093	10.989		330.72	11.000	331.02	0.30		
EAI: \$1,687 Current yield: 5.70%									
Security total	2,690.750	11.237	29,905.78	30,236.50		29,598.25	-638.25	-307.53	
HSBC TOTAL RETURN FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.140	39,125.86	-578.79	-578.79	LT
EAI: \$741 Current yield: 1.89%									
JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS									
Symbol: JSISX									
Trade date: Jan 29, 13	4,784.864	10.260	49,092.71	49,092.71	10.390	49,714.73	622.02	622.02	LT
EAI: \$1,139 Current yield: 2.29%									
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I									
Symbol: MWITX									
Trade date: Oct 24, 13	7,192.344	10.709	77,030.00	77,030.00	10.680	76,814.23	-215.77		ST
Total reinvested	14.410	10.709		154.33	10.680	153.90	-0.43		
EAI: \$2,263 Current yield: 2.94%									
Security total	7,206.754	10.710	77,030.00	77,184.33		76,968.13	-216.20	-61.87	
RIDGEWORTH SEIX FLOATING									

continued next page
SDNY_GM_00021266

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
RATEHIGH INCOME FUND									
CLASS I									
Symbol: SAMBX									
Trade date: Jan 29, 13	6,502.655	9.039	58,784.00	58,784.00	9.060	58,914.05	130.05		LT
Total reinvested	21.568	9.080		195.84	9.060	195.41	-0.43		
EAI: \$2,420 Current yield: 4.09%									
Security total	6,524.223	9.040	58,784.00	58,979.84		59,109.46	129.62	325.46	
T ROWE PRICE									
INSTITUTIONAL FLOATING									
RATE F CLASS									
Symbol: PFFRX									
	5,394.060	---This information was unavailable---			10.280	55,450.93			
EAI: \$2,255 Current yield: 4.07%									
Total			\$631,371.61	\$633,844.99		\$684,575.89	-\$4,720.04	-\$2,246.66	
Total estimated annual income: \$30,069									

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089.208	27.580	30,040.36	30,040.36	29.030	31,619.71	1,579.35		LT
Total reinvested	4.905	28.870		141.61	29.030	142.39	0.78		
EAI: \$517 Current yield: 1.63%									
Security total	1,094.113	27.586	30,040.36	30,181.97		31,762.10	1,580.13	1,721.74	

CONFIDENTIAL



Your assets (continued)

Your total assets

		Value on Mar 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	68,604.90	6.50%	68,604.90		
Equities	* Mutual funds	269,838.62	25.58%	197,868.75	4,848.00	19,039.89
Fixed income	* Mutual funds	684,575.89	64.91%	633,844.99	30,069.00	-4,720.04
Non-traditional	Mutual funds	31,762.10	3.01%	30,181.97	517.00	1,580.13
Total		\$1,054,781.51	100.00%	\$930,500.61	\$35,434.00	\$15,899.98

* Missing cost basis information.

Account activity this month

	Date	Activity	Description	Amount (\$)
Deposits and other funds credited	Mar 10	Deposit	CHECK DEPOSIT	19,039.42
	Total deposits and other funds credited			\$19,039.42

	Date	Activity	Description	Amount (\$)
Dividend and interest income <i>Taxable dividends</i>	Mar 3	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 02/28/14	154.33
	Mar 3	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 02/28/14	195.84
	Mar 3	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 02/28/14	565.16
	Mar 3	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 02/28/14	319.07
	Mar 3	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 02/28/14	287.72
	Mar 3	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 02/28/14	284.14
	Mar 3	Dividend	HSBC TOTAL RETURN FUND CLASS I	19.29
	Mar 21	Dividend	GATEWAY FUND CLASS Y	141.60
	Mar 21	Dividend	MATTHEWS ASIA DIVIDEND FUND INSTL AS OF 03/20/14	79.65
	Mar 24	Dividend	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z AS OF 03/21/14	201.00
	Mar 28	Dividend	HARBOR HIGH YIELD BD FDIINSTITUTIONAL CL AS OF 03/27/14	330.72
	Mar 28	Dividend	HARBOR CONVERTIBLE SECURITIES FUND CLASS I AS OF 03/27/14	105.06
	Mar 31	Dividend	CLEARBRIDGE EQUITY INCOME FUND CLASS I AS OF 03/28/14	277.03
	Mar 31	Dividend	AVENUE CREDIT STRATEGIES FUND CLASS INSTL	336.40
	Total taxable dividends			\$3,297.01

SDNY_GM_00021268

CNP70009006479791 NP7000300405 00004 0314 030575004 Y123571 550 100000

CONFIDENTIAL



Account activity this month (continued)

Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)			
<i>Taxable interest</i>			
Mar 7	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 03/06/14	0.08
Total taxable interest			\$0.08
Total dividend and interest income			\$3,297.09

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Mar 3	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 10.71 NAV ON 02/28/14 AS OF 02/28/14	14.410				-154.33	
Mar 3	Reinvestment	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 9.08 NAV ON 02/28/14 AS OF 02/28/14	21.568				-195.84	
Mar 3	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.96 NAV ON 02/28/14 AS OF 02/28/14	51.566				-565.16	
Mar 3	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.27 NAV ON 02/28/14 AS OF 02/28/14	24.044				-319.07	
Mar 3	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 11.19 NAV ON 02/28/14 AS OF 02/28/14	25.712				-287.72	
Mar 3	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 8.37 NAV ON 02/28/14 AS OF 02/28/14	33.947				-284.14	
Mar 13	Receive	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS	5,394.000	55,450.32				
Mar 13	Deliver	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS	-5,394.000	-55,450.32				
Mar 13	Receive	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS	0.060					
Mar 13	Deliver	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS	-0.060					
Mar 13	Receive	SIT DIVIDEND GROWTH FUND CLASS I	2,958.000	51,824.16				

continued next page

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Mar 13	Deliver	SIT DIVIDEND GROWTH FUND CLASS I	-2,958.000	-51,824.16				
Mar 13	Receive	SIT DIVIDEND GROWTH FUND CLASS I	0.635					
Mar 13	Deliver	SIT DIVIDEND GROWTH FUND CLASS I	-0.635					
Mar 21	Reinvestment	MATTHEWS ASIA DIVIDEND FUND INSTL DIVIDEND REINVESTED AT 14.74 NAV ON 03/20/14 AS OF 03/20/14	5.404				-79.65	
Mar 21	Reinvestment	GATEWAY FUND CLASS Y DIVIDEND REINVESTED AT 28.87 NAV ON 03/20/14	4.905				-141.60	
Mar 24	Reinvestment	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS 2 DIVIDEND REINVESTED AT 19.08 NAV ON 03/21/14 AS OF 03/21/14	10.535				-201.00	
Mar 28	Reinvestment	HARBOR HIGH YIELD BD FD INSTITUTIONAL CL DIVIDEND REINVESTED AT 10.99 NAV ON 03/27/14 AS OF 03/27/14	30.093				-330.72	
Mar 28	Reinvestment	HARBOR CONVERTIBLE SECURITIES FUND CLASS I DIVIDEND REINVESTED AT 11.18 NAV ON 03/27/14 AS OF 03/27/14	9.397				-105.06	
Mar 31	Reinvestment	CLEARBRIDGE EQUITY INCOME FUND CLASS I DIVIDEND REINVESTED AT 18.76 NAV ON 03/28/14 AS OF 03/28/14	14.767				-277.03	
Mar 31	Reinvestment	AVENUE CREDIT STRATEGIES FUND CLASS INSTL DIVIDEND REINVESTED AT 11.55 NAV ON 03/28/14	29.126				-336.40	
Total							-\$3,277.72	
Securities transferred in				\$107,274.48				
Securities transferred out				-\$107,274.48				

Date	Activity	Description	Amount (\$)
Feb 28	Balance forward		\$49,546.11
Mar 4	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.29
Mar 7	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 03/06/14	0.08
Mar 11	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19,039.42
Mar 31	Closing UBS Bank USA Deposit Account		\$68,604.90

The UBS Bank, USA Deposit Account is your primary sweep option.

SDNY_GM_00021270

CNP70009006479793 NP7000300405 00004 0314 030575004 Y123571 550 100000

Page 47 of 86

CONFIDENTIAL

EFTA_00131890

EFTA01274097



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.

- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm

sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweep/yields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- *Produce Current Income:* Investments seeking the generation of income only.
- *Achieve Capital Appreciation:* Investments seeking growth of principal rather than the generation of income.
- *Produce Combination of Income and Capital Appreciation:* Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- *Conservative:* Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- *Moderate:* Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- *Aggressive:* Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- *Value of your account/portfolio.* Net of assets and liabilities.
- *Assets.* Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- *Liabilities.* Includes debit balances, outstanding margin loans, credit line, short account balances.
- *Cash/money balances.* Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

SDNY_GM_00021272

CONFIDENTIAL

EFTA_00131892

EFTA01274099

Important information about your statement (continued)

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosures.

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

• Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• Assets not held by UBS Financial Services.

Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201402

SDNY_GM_00021273

CONFIDENTIAL

EFTA_00131893

EFTA01274100



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP70056886570414 Y1 0

Resource Management Account

April 2014

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 02902357 1.

Visit our website:
www.ubs.com/financialservices

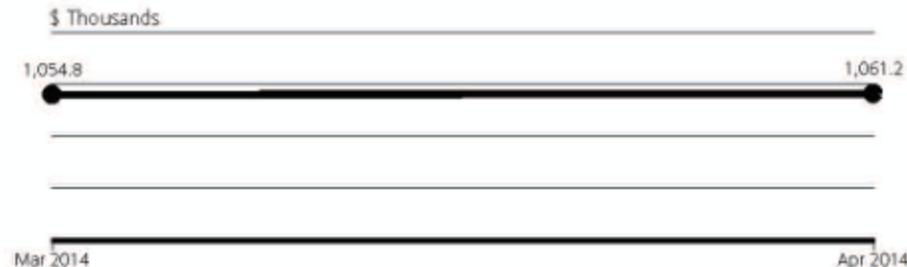
Items for your attention

- If you use UBS Online Services, consider changing your User Name and Password regularly to protect your personal data. Not enrolled? Go to ubs.com/onlineservices.

Value of your account

	on March 31 (\$)	on April 30 (\$)
Your assets	1,054,781.51	1,061,175.35
Your liabilities	0.00	0.00
Value of your account	\$1,054,781.51	\$1,061,175.35

Tracking the value of your account



Sources of your account growth during 2014

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$1,050,654.22
Your investment return:	
Dividend and interest income	\$5,561.65
Change in market value	\$4,959.48
Value of your account on Apr 30, 2014	\$1,061,175.35

CONFIDENTIAL



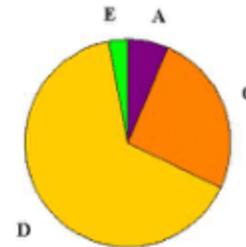
Your account balance sheet

Summary of your assets

	Value on April 30 (\$)	Percentage of your account
A Cash and money balances	68,798.69	6.48%
B Cash alternatives	0.00	0.00%
C Equities	272,234.94	25.65%
D Fixed income	688,270.21	64.87%
E Non-traditional	31,871.51	3.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,061,175.35	100.00%

Value of your account **\$1,061,175.35**

Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	April 2014	Year to date
S&P 500	0.74%	2.56%
Russell 3000	0.12%	2.10%
MSCI - Europe, Australia & Far East	1.53%	2.31%
Barclays Capital U.S. Aggregate Bond Index	0.84%	2.70%

Interest rates on April 30, 2014

3-month Treasury bills: 0.02%
One-month LIBOR: 0.15%

CONFIDENTIAL



Change in the value of your account

	April 2014 (\$)	Year to date (\$)
Opening account value	\$1,054,781.51	\$0.00
Deposits, including investments transferred in	0.00	1,157,928.70
Withdrawals and fees, including investments transferred out	0.00	-107,274.48
Dividend and interest income	2,264.56	5,561.65
Change in market value	4,129.28	4,959.48
Closing account value	\$1,061,175.35	\$1,061,175.35

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	April 2014 (\$)	Year to date (\$)
Taxable dividends	2,262.78	5,559.79
Taxable interest	1.78	1.86
Total current year	\$2,264.56	\$5,561.65
Total dividend & interest	\$2,264.56	\$5,561.65

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	April 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	12,799.22
Long term	0.00	0.00	13,919.94
Total	\$0.00	\$0.00	\$26,719.16

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	April 2014 (\$)	Year to date (\$)
Opening balances	\$68,604.90	\$0.00
<i>Additions</i>		
Deposits and other funds credited	0.00	68,585.53
Dividend and interest income	2,264.56	5,561.65
Total additions	\$2,264.56	\$74,147.18
<i>Subtractions</i>		
Funds withdrawn for investments bought	-2,070.77	-5,348.49
Total subtractions	-\$2,070.77	-\$5,348.49
Net cash flow	\$193.79	\$68,798.69
Closing balances	\$68,798.69	\$68,798.69

CONFIDENTIAL



UBS Bank USA Deposit Account APY

Interest period Mar 7 - Apr 6

Opening UBS Bank USA Deposit balance Mar 7	\$49,565.48
Closing UBS Bank USA Deposit balance Apr 6	\$68,625.90
Number of days in interest period	31
Average daily balance	\$66,151.30
Interest earned	\$1.78
Annual percentage yield earned	0.03%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Apr 1 (\$)	Closing balance on Apr 30 (\$)	Price per share on Apr 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	68,604.90	68,798.69					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I									
Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	19.190	22,629.78	2,853.78		ST
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	19.190	5,684.27	213.27		ST
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	19.190	5,434.24	181.24		ST

continued next page

SDNY_GM_00021278

CNP70009005688661 NP7000191745 00004 0414 030575004 Y123571 550 000000

Page 39 of 98

CONFIDENTIAL

EFTA_00131898

EFTA01274105



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 29, 13	2,156.431	14.849	32,023.00	32,023.00	15.250	32,885.57	862.57		LT
Trade date: Feb 1, 13	481.951	15.069	7,263.00	7,263.00	15.250	7,349.75	86.75		LT
Total reinvested	5.404	14.739		79.65	15.250	82.41	2.76		
EAI: \$1,356 Current yield: 3.36%									
Security total	2,643.786	14.890	39,286.00	39,365.65		40,317.73	952.08	1,031.73	
SIT DIVIDEND GROWTH FUND									
CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	17.860	41,682.22	5,741.22		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	17.860	11,159.00	806.00		ST
EAI: \$751 Current yield: 1.42%									
Security total	2,958.635	15.647	46,294.00	46,294.00		52,841.22	6,547.22	6,547.22	
TORTOISE MLP & PIPELINE									
FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.330	30,616.00	30,616.00	17.350	39,849.02	9,233.02	9,233.02	LT
EAI: \$367 Current yield: 0.92%									
Total			\$243,500.00	\$244,162.75		\$272,234.94	\$28,072.19	\$28,734.94	
Total estimated annual income: \$4,838									

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	46.668	13.323		621.77	13.540	631.88	10.11		
EAI: \$3,851 Current yield: 6.26%									
Security total	4,540.635	13.441	60,407.99	61,029.76		61,480.19	450.42	1,072.19	
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	10.930	136,604.82	-5,624.18		LT
Total reinvested	103.220	10.929		1,128.19	10.930	1,128.19			
EAI: \$7,094 Current yield: 5.15%									
Security total	12,601.375	11.376	142,229.00	143,357.19		137,733.02	-5,624.18	-4,495.99	
EATON VANCE FLOATING									
RATE ADVANTAGE CL I									
Symbol: BIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	11.120	83,668.54	-451.46		LT
Total reinvested	55.072	11.174		615.38	11.120	612.40	-2.98		
EAI: \$3,964 Current yield: 4.70%									
Security total	7,579.222	11.180	84,120.00	84,735.38		84,280.94	-454.44	160.94	
HARBOR HIGH YIELD BD FD									
INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	11.050	29,400.25	-505.53		LT
Total reinvested	30.093	10.989		330.72	11.050	332.53	1.81		
EAI: \$1,687 Current yield: 5.67%									
Security total	2,690.750	11.237	29,905.78	30,236.50		29,732.78	-503.72	-173.00	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.190	39,318.79	-385.86	-385.86	LT
EAI: \$741 Current yield: 1.88%									
JP MORGAN MULTI-SECTOR									
INCOME FUND SELECT SHS									

continued next page
SDNY_GM_00021282

CNP70009005688665 NP7000191745 00004 0414 030575004 Y1 23571 550 000000

Page 43 of 98

CONFIDENTIAL

EFTA_00131902

EFTA01274109



Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089.208	27.580	30,040.36	30,040.36	29.130	31,728.63	1,688.27		LT
Total reinvested	4.905	28.870		141.61	29.130	142.88	1.27		
EAI: \$517 Current yield: 1.62%									
Security total	1,094.113	27.586	30,040.36	30,181.97		31,871.51	1,689.54	1,831.15	

Your total assets

		Value on Apr 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	68,798.69	6.48%	68,798.69		
Equities	Mutual funds	272,234.94	25.65%	244,162.75	4,838.00	28,072.19
Fixed income	Mutual funds	688,270.21	64.87%	691,312.76	30,241.00	-3,042.57
Non-traditional	Mutual funds	31,871.51	3.00%	30,181.97	517.00	1,689.54
Total		\$1,061,175.35	100.00%	\$1,034,456.17	\$35,596.00	\$26,719.16

Account activity this month

Date	Activity	Description	Amount (\$)
Dividend and interest income			
Apr 1	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 03/31/14	169.36

continued next page

SDNY_GM_00021284

CNP70009005688667 NP7000191745 00004 0414 030575004 Y123571 550 000000

Page 45 of 98

CONFIDENTIAL

EFTA_00131904

EFTA01274111



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Apr 1	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.39 NAV ON 03/31/14	0.921				-9.57	
Apr 1	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.28 NAV ON 03/31/14 AS OF 03/31/14	17.537				-180.28	
Apr 1	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 8.34 NAV ON 03/31/14 AS OF 03/31/14	36.405				-303.62	
Total							-\$2,070.77	

Date	Activity	Description	Amount (\$)
Mar 31	Balance forward		\$68,604.90
Apr 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.22
Apr 7	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 04/04/14	1.78
Apr 14	Deposit	UBS BANK USA DEPOSIT ACCOUNT	172.79
Apr 30	Closing UBS Bank USA Deposit Account		\$68,798.69

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
 - If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.
- All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.
- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
 - In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm

sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweep/yields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- *Produce Current Income:* Investments seeking the generation of income only.
- *Achieve Capital Appreciation:* Investments seeking growth of principal rather than the generation of income.
- *Produce Combination of Income and Capital Appreciation:* Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- *Conservative:* Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- *Moderate:* Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- *Aggressive:* Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- *Value of your account/portfolio.* Net of assets and liabilities.
- *Assets.* Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- *Liabilities.* Includes debit balances, outstanding margin loans, credit line, short account balances.
- *Cash/money balances.* Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

SDNY_GM_00021288

CONFIDENTIAL

EFTA_00131908

EFTA01274115

Important information about your statement (continued)

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosures.

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201402

SDNY_GM_00021289

CONFIDENTIAL

EFTA_00131909

EFTA01274116



UBS Financial Services Inc.
 299 Park Avenue
 25th Floor
 New York NY 10171-0002
 CNP70056316790514 Y1 0

Resource Management Account

May 2014

GHISLAINE MAXWELL
 116 E 65TH STREET
 NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
 SCOTT STACKMAN/LYLE CASRIEL
 Phone: 212-821-7000/800-308-3140

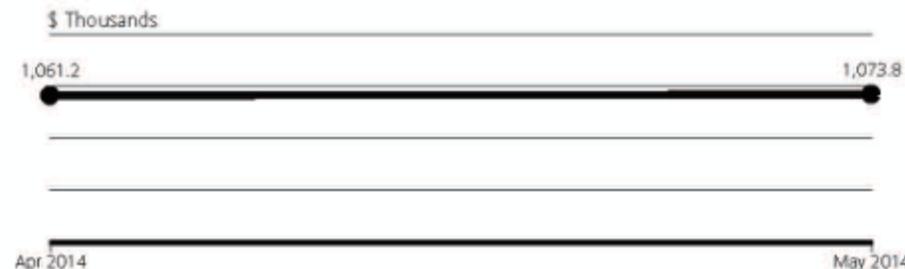
Questions about your statement?
 Call your Financial Advisor or the
 RMA ResourceLine at 800-RMA-1000,
 account 029023571.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on April 30 (\$)	on May 30 (\$)
Your assets	1,061,175.35	1,073,774.63
Your liabilities	0.00	0.00
Value of your account	\$1,061,175.35	\$1,073,774.63

Tracking the value of your account



Sources of your account growth during 2014

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$1,050,654.22
Your investment return:	
Dividend and interest income	\$7,842.08
Change in market value	\$15,278.33
Value of your account on May 30, 2014	\$1,073,774.63

CONFIDENTIAL



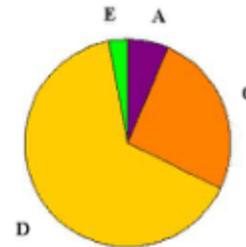
Your account balance sheet

Summary of your assets

	Value on May 30 (\$)	Percentage of your account
A Cash and money balances	68,819.78	6.41%
B Cash alternatives	0.00	0.00%
C Equities	278,156.67	25.90%
D Fixed income	694,642.20	64.70%
E Non-traditional	32,155.98	2.99%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,073,774.63	100.00%

Value of your account **\$1,073,774.63**

Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	May 2014	Year to date
S&P 500	2.35%	4.97%
Russell 3000	2.18%	4.32%
MSCI - Europe, Australia & Far East	1.76%	4.11%
Barclays Capital U.S. Aggregate Bond Index	1.14%	3.87%

Interest rates on May 30, 2014

3-month Treasury bills: 0.04%
One-month LIBOR: 0.15%

CONFIDENTIAL



Change in the value of your account

	May 2014 (\$)	Year to date (\$)
Opening account value	\$1,061,175.35	\$0.00
Deposits, including investments transferred in	0.00	1,157,928.70
Withdrawals and fees, including investments transferred out	0.00	-107,274.48
Dividend and interest income	2,280.43	7,842.08
Change in market value	10,318.85	15,278.33
Closing account value	\$1,073,774.63	\$1,073,774.63

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	May 2014 (\$)	Year to date (\$)
Taxable dividends	2,278.63	7,838.42
Taxable interest	1.80	3.66
Total current year	\$2,280.43	\$7,842.08
Total dividend & interest	\$2,280.43	\$7,842.08

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	May 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	16,201.73
Long term	0.00	0.00	20,836.32
Total	\$0.00	\$0.00	\$37,038.05

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	May 2014 (\$)	Year to date (\$)
Opening balances	\$68,798.69	\$0.00
<i>Additions</i>		
Deposits and other funds credited	0.00	68,585.53
Dividend and interest income	2,280.43	7,842.08
Total additions	\$2,280.43	\$76,427.61
<i>Subtractions</i>		
Funds withdrawn for investments bought	-2,259.34	-7,607.83
Total subtractions	-\$2,259.34	-\$7,607.83
Net cash flow	\$21.09	\$68,819.78
Closing balances	\$68,819.78	\$68,819.78

CONFIDENTIAL



UBS Bank USA Deposit Account APY

Interest period Apr 7 - May 6

Opening UBS Bank USA Deposit balance Apr 7	\$68,625.90
Closing UBS Bank USA Deposit balance May 6	\$68,819.78
Number of days in interest period	30
Average daily balance	\$68,761.59
Interest earned	\$1.80
Annual percentage yield earned	0.03%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on May 1 (\$)	Closing balance on May 30 (\$)	Price per share on May 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	68,798.69	68,819.78					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 30 (\$)	Value on May 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I									
Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	19.500	22,995.35	3,219.35		ST
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	19.500	5,776.09	305.09		ST
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	19.500	5,522.03	269.03		ST

continued next page

SDNY_GM_00021294

CNP70008005631683 NP7000190246 00004 0514 030575004 Y1 23571 550 000000

Page 39 of 98

CONFIDENTIAL

EFTA_00131914

EFTA01274121



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 30 (\$)	Value on May 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 29, 13	2,156.431	14.849	32,023.00	32,023.00	15.910	34,308.81	2,285.81		LT
Trade date: Feb 1, 13	481.951	15.069	7,263.00	7,263.00	15.910	7,667.84	404.84		LT
Total reinvested	5.404	14.739		79.65	15.910	85.98	6.33		
EAI: \$1,356 Current yield: 3.22%									
Security total	2,643.786	14.890	39,286.00	39,365.65		42,062.63	2,696.98	2,776.63	
SIT DIVIDEND GROWTH FUND									
CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	18.240	42,569.08	6,628.08		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	18.240	11,396.42	1,043.42		ST
EAI: \$751 Current yield: 1.39%									
Security total	2,958.635	15.647	46,294.00	46,294.00		53,965.50	7,671.50	7,671.50	
TORTOISE MLP & PIPELINE									
FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.330	30,616.00	30,616.00	17.840	40,974.44	10,358.44	10,358.44	LT
EAI: \$544 Current yield: 1.33%									
Total			\$243,500.00	\$244,162.75		\$278,156.67	\$33,993.92	\$34,656.67	
Total estimated annual income: \$5,015									

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price / Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 30 (\$)	Value on May 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	69.136	13.393		925.99	13.710	947.85	21.86		
EAI: \$3,851 Current yield: 6.16%									
Security total	4,563.103	13.441	60,407.99	61,333.98		62,560.14	1,226.16	2,152.15	
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	11.010	137,604.69	-4,624.31		LT
Total reinvested	155.534	10.929		1,699.98	11.010	1,712.43	12.45		
EAI: \$7,111 Current yield: 5.10%									
Security total	12,653.689	11.374	142,229.00	143,928.98		139,317.11	-4,611.86	-2,911.88	
EATON VANCE FLOATING									
RATE ADVANTAGE CL I									
Symbol: BIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	11.140	83,819.03	-300.97		LT
Total reinvested	83.043	11.155		926.42	11.140	925.10	-1.32		
EAI: \$3,956 Current yield: 4.67%									
Security total	7,607.193	11.180	84,120.00	85,046.42		84,744.13	-302.29	624.13	
HARBOR HIGH YIELD BD FD									
INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	11.140	29,639.71	-266.07		LT
Total reinvested	30.093	10.989		330.72	11.140	335.24	4.52		
EAI: \$1,687 Current yield: 5.63%									
Security total	2,690.750	11.237	29,905.78	30,236.50		29,974.95	-261.55	69.17	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.250	39,550.31	-154.34	-154.34	LT
EAI: \$741 Current yield: 1.87%									
JP MORGAN MULTI-SECTOR									
INCOME FUND SELECT SHS									

continued next page
SDNY_GM_00021298

CNP70006005631687 NP7000190246 00004 0514 030575004 Y1 23571 550 000000

Page 43 of 98

CONFIDENTIAL

EFTA_00131918

EFTA01274125



Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 30 (\$)	Value on May 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089,208	27.580	30,040.36	30,040.36	29.390	32,011.82	1,971.46		LT
Total reinvested	4,905	28.870		141.61	29.390	144.16	2.55		
EAI: \$517 Current yield: 1.61%									
Security total	1,094,113	27.586	30,040.36	30,181.97		32,155.98	1,974.01	2,115.62	

Your total assets

		Value on May 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	68,819.78	6.41%	68,819.78		
Equities	Mutual funds	278,156.67	25.90%	244,162.75	5,015.00	33,993.92
Fixed income	Mutual funds	694,642.20	64.70%	693,572.10	30,119.00	1,070.12
Non-traditional	Mutual funds	32,155.98	2.99%	30,181.97	517.00	1,974.01
Total		\$1,073,774.63	100.00%	\$1,036,736.60	\$35,651.00	\$37,038.05

Account activity this month

Date	Activity	Description	Amount (\$)
Dividend and interest income			
May 1	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 04/30/14	174.28

continued next page

SDNY_GM_00021300

CNP70006005631689 NP7000190246 00004 0514 030575004 Y1 23571 550 000000

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable dividends (continued)</i>				
	May 1	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 04/30/14	200.88
	May 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 04/30/14	571.79
	May 1	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 04/30/14	304.22
	May 1	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 04/30/14	311.04
	May 1	Dividend	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	244.08
	May 1	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 04/30/14	191.68
	May 1	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 04/30/14	261.37
	May 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	19.29
		Total taxable dividends		\$2,278.63
<i>Taxable interest</i>	May 7	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 05/06/14	1.80
		Total taxable interest		\$1.80
		Total dividend and interest income		\$2,280.43

Investment transactions

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
May 1	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 10.74 NAV ON 04/30/14 AS OF 04/30/14	16.227				-174.28	
May 1	Reinvestment	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 9.04 NAV ON 04/30/14 AS OF 04/30/14	22.221				-200.88	
May 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.93 NAV ON 04/30/14 AS OF 04/30/14	52.314				-571.79	
May 1	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.54 NAV ON 04/30/14 AS OF 04/30/14	22.468				-304.22	
May 1	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 11.12 NAV ON 04/30/14 AS OF 04/30/14	27.971				-311.04	

continued next page

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
May 1	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.37 NAV ON 04/30/14	23.537				-244.08	
May 1	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.26 NAV ON 04/30/14 AS OF 04/30/14	18.682				-191.68	
May 1	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 8.33 NAV ON 04/30/14 AS OF 04/30/14	31.377				-261.37	
Total							-\$2,259.34	

Date	Activity	Description	Amount (\$)
Apr 30	Balance forward		\$68,798.69
May 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.29
May 7	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 05/06/14	1.80
May 30	Closing UBS Bank USA Deposit Account		\$68,819.78

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.

- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm

sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweep/yields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- *Produce Current Income:* Investments seeking the generation of income only.
- *Achieve Capital Appreciation:* Investments seeking growth of principal rather than the generation of income.
- *Produce Combination of Income and Capital Appreciation:* Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- *Conservative:* Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- *Moderate:* Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- *Aggressive:* Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- *Value of your account/portfolio.* Net of assets and liabilities.
- *Assets.* Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- *Liabilities.* Includes debit balances, outstanding margin loans, credit line, short account balances.
- *Cash/money balances.* Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

SDNY_GM_00021304

CONFIDENTIAL

EFTA_00131924

EFTA01274131

Important information about your statement (continued)

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosures.

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

• Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• Assets not held by UBS Financial Services.

Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201402

SDNY_GM_00021305

CONFIDENTIAL

EFTA_00131925

EFTA01274132



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP7006498923 0614 X123 Y1 0

UBS Strategic Advisor

June 2014

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 02902357 1.

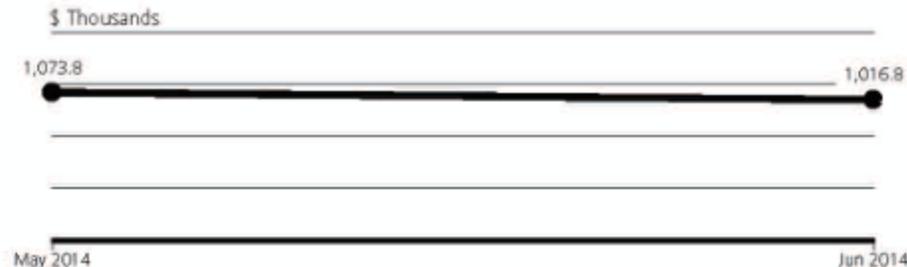
Visit our website:
www.ubs.com/financialservices

Items for your attention
▶ Reminder: Certain mutual fund shares held in select UBS Investment Advisory Programs will be converted starting in June. See your statement activity for details.

Value of your account

	on May 30 (\$)	on June 30 (\$)
Your assets	1,073,774.63	1,016,759.23
Your liabilities	0.00	0.00
Value of your account	\$1,073,774.63	\$1,016,759.23

Tracking the value of your account



Sources of your account growth during 2014

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$981,549.35
Your investment return:	
Dividend and interest income	\$12,277.21
Change in market value	\$22,932.67
Value of your account on Jun 30, 2014	\$1,016,759.23

CONFIDENTIAL



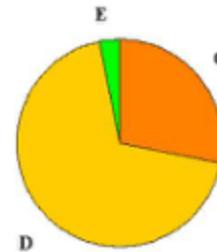
Your account balance sheet

Summary of your assets

	Value on June 30 (\$)	Percentage of your account
A Cash and money balances	0.00	0.00%
B Cash alternatives	0.00	0.00%
C Equities	286,385.34	28.17%
D Fixed income	698,002.37	68.65%
E Non-traditional	32,371.52	3.18%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,016,759.23	100.00%

Value of your account **\$1,016,759.23**

Your current asset allocation



Eye on the markets

Index	Percentage change	
	June 2014	Year to date
S&P 500	2.07%	7.14%
Russell 3000	2.51%	6.94%
MSCI - Europe, Australia & Far East	0.99%	5.14%
Barclays Capital U.S. Aggregate Bond Index	0.05%	3.93%

Interest rates on June 30, 2014

3-month Treasury bills: 0.04%
One-month LIBOR: 0.16%

CONFIDENTIAL



Change in the value of your account

	June 2014 (\$)	Year to date (\$)
Opening account value	\$1,073,774.63	\$0.00
Deposits, including investments transferred in	175.89	1,158,104.59
Withdrawals and fees, including investments transferred out	-69,280.76	-176,555.24
Dividend and interest income	4,435.13	12,277.21
Change in market value	7,654.34	22,932.67
Closing account value	\$1,016,759.23	\$1,016,759.23

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	June 2014 (\$)	Year to date (\$)
Taxable dividends	4,106.88	11,945.30
Long-term capital gains	325.55	325.55
Taxable interest	2.70	6.36
Total current year	\$4,435.13	\$12,277.21
Total dividend & interest	\$4,435.13	\$12,277.21

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	June 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	10,672.65
Long term	0.00	0.00	34,019.67
Total	\$0.00	\$0.00	\$44,692.32

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	June 2014 (\$)	Year to date (\$)
Opening balances	\$68,819.78	\$0.00
<i>Additions</i>		
Deposits and other funds credited	175.89	68,761.42
Dividend and interest income	4,435.13	12,277.21
Total additions	\$4,611.02	\$81,038.63
<i>Subtractions</i>		
Professional management fees and related services	-175.89	-175.89
Other funds debited	-69,104.87	-69,104.87
Funds withdrawn for investments bought	-4,150.04	-11,757.87
Total subtractions	-\$73,430.80	-\$81,038.63
Net cash flow	-\$68,819.78	\$0.00
Closing balances	\$0.00	\$0.00

SDNY_GM_00021308

CNP70009006498925 NP7000298741 00004 0614 030575004 Y123571550 111000

Page 39 of 102

CONFIDENTIAL

EFTA_00131928

EFTA01274135



UBS Bank USA Deposit Account APY

Interest period May 7 - Jun 5

Opening UBS Bank USA Deposit balance May 7	\$68,819.78
Closing UBS Bank USA Deposit balance Jun 5	\$69,104.87
Number of days in interest period	30
Average daily balance	\$68,848.02
Interest earned	\$2.70
Annual percentage yield earned	0.05%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account is currently coded for margin.
- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Jun 1 (\$)	Closing balance on Jun 30 (\$)	Price per share on Jun 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	68,819.78	0.00					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	19.730	23,266.58	3,490.58		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	19.730	5,844.22	373.22		ST
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	19.730	5,587.16	334.16		ST
Trade date: Jan 16, 14	282.731	18.529	5,239.00	5,239.00	19.730	5,578.28	339.28		ST
Trade date: Jan 17, 14	298.430	18.469	5,512.00	5,512.00	19.730	5,888.02	376.02		ST
Total reinvested	26.354	19.186		505.64	19.730	519.96	14.32		
EAI: \$825 Current yield: 1.77%									
Security total	2,366.155	17.647	41,251.00	41,756.64		46,684.23	4,927.58	5,433.22	
COLUMBIA CONVERTIBLE									

continued next page

SDNY_GM_00021310

CNP70009006498927 NP7000298741 00004 0614 030575004 Y123571550 111000

Page 41 of 102

CONFIDENTIAL

EFTA_00131930

EFTA01274137



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
SECURITIES FUND CLASS Z									
Symbol: NCIAX									
Trade date: Dec 19, 13	1,147.177	17.890	20,523.00	20,523.00	19.660	22,553.49	2,030.49		ST
Trade date: Feb 19, 14	840.380	18.969	15,942.00	15,942.00	19.660	16,521.87	579.87		ST
Total reinvested	38.473	19.399		746.36	19.660	756.38	10.02		
EAI: \$881 Current yield: 2.21%									
Security total	2,026.030	18.367	36,465.00	37,211.36		39,831.74	2,620.38	3,366.74	
HARBOR CONVERTIBLE SECURITIES FUND CLASS I									
Symbol: HACSX									
Trade date: Jan 29, 13	1,872.780	10.250	19,196.00	19,196.00	11.500	21,536.97	2,340.97		LT
Trade date: Jun 17, 13	960.534	10.489	10,076.00	10,076.00	11.500	11,046.14	970.14		LT
Total reinvested	17.433	11.318		197.31	11.500	200.48	3.17		
EAI: \$599 Current yield: 1.83%									
Security total	2,850.747	10.337	29,272.00	29,469.31		32,783.59	3,314.28	3,511.59	
JP MORGAN INTREPID EUROPEAN INST									
Symbol: JFEIX									
Trade date: Aug 1, 13	435.452	23.134	10,074.00	10,074.00	27.720	12,070.73	1,996.73		ST
Trade date: Aug 6, 13	439.831	23.286	10,242.00	10,242.00	27.720	12,192.11	1,950.11		ST
EAI: \$75 Current yield: 0.31%									
Security total	875.283	23.211	20,316.00	20,316.00		24,262.84	3,946.84	3,946.84	
MATTHEWS ASIA DIVIDEND FUND INSTL									
Symbol: MIPIX									
Trade date: Jan 29, 13	2,156.431	14.849	32,023.00	32,023.00	16.280	35,106.69	3,083.69		LT
Trade date: Feb 1, 13	481.951	15.069	7,263.00	7,263.00	16.280	7,846.16	583.16		LT
Total reinvested	23.543	15.841		372.96	16.280	383.28	10.32		
EAI: \$1,293 Current yield: 2.98%									
Security total	2,661.925	14.899	39,286.00	39,658.96		43,336.13	3,677.17	4,050.13	
SIT DIVIDEND GROWTH FUND									

continued next page

CONFIDENTIAL



Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	18.690	43,619.29	7,678.29		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	18.690	11,677.58	1,324.58		LT
EAI: \$751 Current yield: 1.36%									
Security total	2,958.635	15.647	46,294.00	46,294.00		55,296.88	9,002.87	9,002.87	
TORTOISE MLP & PIPELINE									
FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.330	30,616.00	30,616.00	19.240	44,189.93	13,573.93	13,573.93	LT
EAI: \$544 Current yield: 1.23%									
Total			\$243,500.00	\$245,322.27		\$286,385.34	\$41,063.05	\$42,885.34	
Total estimated annual income: \$4,968									

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES									
FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	11.900	10,837.76	573.76		ST
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	11.900	10,859.53	547.53		ST
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	11.900	10,848.76	528.76		ST
Total reinvested	57.231	11.721		670.86	11.900	681.05	10.19		

continued next page

SDNY_GM_00021312

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$1,044 Current yield: 3.14%									
Security total	2,792.194	11.305	30,896.00	31,566.86		33,227.10	1,660.24	2,331.10	
BLACKROCK HIGH YIELD BOND I									
Symbol: BHYIX									
Trade date: Jan 29, 13	4,811.156	8.200	39,451.48	39,451.48	8.440	40,606.15	1,154.67		LT
Trade date: Jun 27, 13	2,481.156	7.959	19,750.00	19,750.00	8.440	20,940.95	1,190.95		LT
Total reinvested	133.978	8.357		1,119.70	8.440	1,130.77	11.07		
EAI: \$3,609 Current yield: 5.76%									
Security total	7,426.290	8.123	59,201.48	60,321.18		62,677.88	2,356.69	3,476.39	
COHEN & STEERS PREFERRED SEC & INC FUND I									
Symbol: CPXIX									
Trade date: Jan 29, 13	3,002.068	13.487	40,490.57	40,490.57	13.760	41,308.45	817.88		LT
Trade date: Feb 6, 13	740.625	13.391	9,918.40	9,918.40	13.760	10,191.00	272.60		LT
Trade date: Jun 14, 13	751.274	13.309	9,999.02	9,999.02	13.760	10,337.53	338.51		LT
Total reinvested	91.436	13.470		1,231.72	13.760	1,258.16	26.44		
EAI: \$3,851 Current yield: 6.10%									
Security total	4,585.403	13.443	60,407.99	61,639.71		63,095.14	1,455.43	2,687.15	
DOUBLE LINE TOTAL RETURN FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	10.990	137,354.71	-4,874.29		LT
Total reinvested	206.057	10.949		2,256.24	10.990	2,264.57	8.33		
EAI: \$7,127 Current yield: 5.10%									
Security total	12,704.212	11.373	142,229.00	144,485.24		139,619.28	-4,865.96	-2,609.72	
EATON VANCE FLOATING RATE ADVANTAGE CL I									
Symbol: EIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	11.150	83,894.26	-225.74		LT
Total reinvested	112.240	11.151		1,251.67	11.150	1,251.48	-0.19		

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$3,955 Current yield: 4.64%									
Security total	7,636.390	11.180	84,120.00	85,371.67		85,145.74	-225.93	1,025.74	
HARBOR HIGH YIELD BD FD INSTITUTIONAL CL Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	11.070	29,453.47	-452.31		LT
Total reinvested	67.076	11.039		740.49	11.070	742.53	2.04		
EAI: \$1,721 Current yield: 5.70%									
Security total	2,727.733	11.235	29,905.78	30,646.27		30,196.00	-450.27	290.22	
HSBC TOTAL RETURN FUND CLASS I Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.230	39,473.14	-231.51	-231.51	LT
EAI: \$741 Current yield: 1.88%									
JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS Symbol: JSISX									
Trade date: Jan 29, 13	4,784.864	10.260	49,092.71	49,092.71	10.390	49,714.73	622.02		LT
Total reinvested	32.814	10.368		340.22	10.390	340.94	0.72		
EAI: \$1,233 Current yield: 2.46%									
Security total	4,817.678	10.261	49,092.71	49,432.93		50,055.67	622.74	962.96	
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I Symbol: MWTIX									
Trade date: Oct 24, 13	7,192.344	10.709	77,030.00	77,030.00	10.840	77,965.01	935.01		ST
Total reinvested	62.349	10.745		669.99	10.840	675.86	5.87		
EAI: \$2,104 Current yield: 2.68%									
Security total	7,254.693	10.710	77,030.00	77,699.99		78,640.87	940.88	1,610.87	
RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I									

continued next page
SDNY_GM_00021314

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: SAMBX									
Trade date: Jan 29, 13	6,502.655	9.039	58,784.00	58,784.00	9.070	58,979.08	195.08		LT
Total reinvested	90.226	9.057		817.21	9.070	818.35	1.14		
EAI: \$2,432 Current yield: 4.07%									
Security total	6,592.881	9.040	58,784.00	59,601.21		59,797.43	196.22	1,013.43	
T ROWE PRICE									
INSTITUTIONAL FLOATING									
RATE F CLASS									
Symbol: PFFRX									
Trade date: Jan 29, 13	5,394.060	10.270	55,397.00	55,397.00	10.290	55,504.88	107.88		LT
Total reinvested	55.320	10.269		568.13	10.290	569.24	1.11		
EAI: \$2,278 Current yield: 4.06%									
Security total	5,449.380	10.270	55,397.00	55,965.13		56,074.12	108.99	677.12	
Total			\$686,768.61	\$696,434.84		\$698,002.37	\$1,567.52	\$11,233.76	
Total estimated annual income: \$30,095									

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089.208	27.580	30,040.36	30,040.36	29.470	32,098.95	2,058.59		LT
Total reinvested	9.249	29.128		269.41	29.470	272.57	3.16		
EAI: \$514 Current yield: 1.59%									
Security total	1,098.457	27.593	30,040.36	30,309.77		32,371.52	2,061.75	2,331.16	

CONFIDENTIAL



Your assets (continued)

Your total assets

		Value on Jun 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Equities	Mutual funds	286,385.34	28.17%	245,322.27	4,968.00	41,063.05
Fixed income	Mutual funds	698,002.37	68.65%	696,434.84	30,095.00	1,567.52
Non-traditional	Mutual funds	32,371.52	3.18%	30,309.77	514.00	2,061.75
Total		\$1,016,759.23	100.00%	\$972,066.88	\$35,577.00	\$44,692.32

Account activity this month

	Date	Activity	Description	Amount (\$)
Deposits and other funds credited	Jun 27	Transfer	FM Y1 23575 0100	175.89
	Total deposits and other funds credited			\$175.89

	Date	Activity	Description	Amount (\$)
Dividend and interest income <i>Taxable dividends</i>	Jun 2	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 05/30/14	172.02
	Jun 2	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 05/30/14	205.95
	Jun 2	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 05/30/14	556.26
	Jun 2	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 05/30/14	305.73
	Jun 2	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 05/30/14	325.26
	Jun 2	Dividend	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	86.57
	Jun 2	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 05/30/14	196.17
	Jun 2	Dividend	TORTOISE MLP & PIPELINE FUND CLASS INSTL AS OF 05/29/14	263.10
	Jun 2	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 05/30/14	270.57
	Jun 2	Dividend	HSBC TOTAL RETURN FUND CLASS I	19.29
	Jun 20	Dividend	GATEWAY FUND CLASS Y	127.79
	Jun 20	Dividend	MATTHEWS ASIA DIVIDEND FUND INSTL AS OF 06/19/14	293.30
	Jun 25	Dividend	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z AS OF 06/24/14	219.79
	Jun 27	Dividend	HARBOR HIGH YIELD BD FDI INSTITUTIONAL CL AS OF 06/26/14	409.77
	Jun 27	Dividend	HARBOR CONVERTIBLE SECURITIES FUND CLASS I AS OF 06/26/14	92.25
	Jun 30	Dividend	CLEARBRIDGE EQUITY INCOME FUND CLASS I AS OF 06/27/14	228.61

continued next page

SDNY_GM_00021316

CNP70009006498933 NP7000298741 00004 0614 030575004 Y123571550 111000

Page 47 of 102

CONFIDENTIAL

EFTA_00131936

EFTA01274143



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable dividends (continued)</i>	Jun 30	Dividend	AVENUE CREDIT STRATEGIES FUND CLASS INSTL	334.45
	Total taxable dividends			\$4,106.88
<i>Long-term capital gains</i>	Jun 25	Lt Cap Gain	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z LONG TERM CAPITAL GAIN AS OF 06/24/14	325.55
	Total long-term capital gains			325.55
<i>Taxable interest</i>	Jun 6	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 06/05/14	2.70
	Total taxable interest			\$2.70
	Total dividend and interest income			\$4,435.13
Fees				
	Jun 26	Fee Charged	INITIAL FEE	-175.89
	Total professional management fees			-\$175.89
Other funds debited				
	Jun 6	Transfer	TO Y1 23575-0100	-69,102.17
	Jun 9	Transfer	TO Y1 23575-0100	-2.70
	Total other funds debited			-\$69,104.87

Investment transactions

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jun 2	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 10.85 NAV ON 05/30/14 AS OF 05/30/14	15.854				-172.02	
Jun 2	Reinvestment	RIDGEWORTH SEI FLOATING RATE HIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 9.05 NAV ON 05/30/14 AS OF 05/30/14	22.757				-205.95	
Jun 2	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 11.01 NAV ON 05/30/14 AS OF 05/30/14	50.523				-556.26	
Jun 2	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.71 NAV ON 05/30/14 AS OF 05/30/14	22.300				-305.73	

continued next page

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jun 2	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 11.14 NAV ON 05/30/14 AS OF 05/30/14	29.197				-325.26	
Jun 2	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.36 NAV ON 05/30/14	8.356				-86.57	
Jun 2	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.27 NAV ON 05/30/14 AS OF 05/30/14	19.101				-196.17	
Jun 2	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 8.39 NAV ON 05/30/14 AS OF 05/30/14	32.249				-270.57	
Jun 20	Reinvestment	GATEWAY FUND CLASS Y DIVIDEND REINVESTED AT 29.42 NAV ON 06/19/14	4.344				-127.79	
Jun 20	Reinvestment	MATTHEWS ASIA DIVIDEND FUND INSTL DIVIDEND REINVESTED AT 16.17 NAV ON 06/19/14 AS OF 06/19/14	18.139				-293.30	
Jun 25	Reinvestment	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z DIVIDEND REINVESTED AT 19.52 NAV ON 06/24/14 AS OF 06/24/14	11.260				-219.79	
Jun 25	Reinvestment	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z LT CAP GAINS REINVESTED AT 19.52 NAV ON 06/24/14 AS OF 06/24/14	16.678				-325.55	
Jun 27	Reinvestment	HARBOR HIGH YIELD BD FD INSTITUTIONAL CL DIVIDEND REINVESTED AT 11.08 NAV ON 06/26/14 AS OF 06/26/14	36.983				-409.77	
Jun 27	Reinvestment	HARBOR CONVERTIBLE SECURITIES FUND CLASS I DIVIDEND REINVESTED AT 11.48 NAV ON 06/26/14 AS OF 06/26/14	8.036				-92.25	
Jun 30	Reinvestment	CLEARBRIDGE EQUITY INCOME FUND CLASS I DIVIDEND REINVESTED AT 19.73 NAV ON 06/27/14 AS OF 06/27/14	11.587				-228.61	
Jun 30	Reinvestment	AVENUE CREDIT STRATEGIES FUND CLASS INSTL DIVIDEND REINVESTED AT 11.90 NAV ON 06/27/14	28.105				-334.45	
Total							-54,150.04	

SDNY_GM_00021318

CNP70009006498935 NP7000298741 00004 0614 030575004 Y123571550111000

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Money balance activities	May 30	Balance forward		\$68,819.78
	Jun 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	282.39
	Jun 6	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 06/05/14	2.70
	Jun 9	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 06/06/14	-69,102.17
	Jun 10	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 06/09/14	-2.70
	Jun 30	Closing UBS Bank USA Deposit Account		\$0.00

The UBS Bank, USA Deposit Account is your primary sweep option.

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.

- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm

sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweep/yields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent);
- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each

account held, you choose one of the following investment objectives:

- *Produce Current Income:* Investments seeking the generation of income only.
- *Achieve Capital Appreciation:* Investments seeking growth of principal rather than the generation of income.
- *Produce Combination of Income and Capital Appreciation:* Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- *Conservative:* Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- *Moderate:* Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- *Aggressive:* Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- *Value of your account/portfolio.* Net of assets and liabilities.
- *Assets.* Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- *Liabilities.* Includes debit balances, outstanding margin loans, credit line, short account balances.
- *Cash/money balances.* Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

SDNY_GM_00021320

CONFIDENTIAL

EFTA_00131940

EFTA01274147

Important information about your statement (continued)

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosures.

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

• **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

• **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that

you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

• Private investments and structured products.

Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.

- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• Assets not held by UBS Financial Services.

Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201402

SDNY_GM_00021321

CONFIDENTIAL

EFTA_00131941

EFTA01274148



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP7005789453 0714 X2 Y1 0

UBS Strategic Advisor

July 2014

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

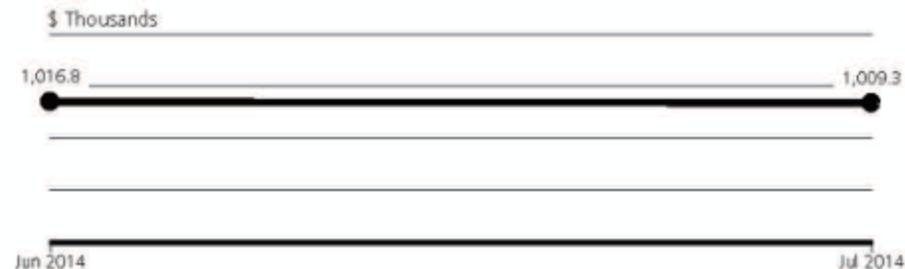
Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 029023571.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on June 30 (\$)	on July 31 (\$)
Your assets	1,016,759.23	1,009,265.73
Your liabilities	0.00	0.00
Value of your account	\$1,016,759.23	\$1,009,265.73

Tracking the value of your account



Sources of your account growth during 2014

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$981,340.65
Your investment return:	
Dividend and interest income	\$14,589.01
Change in market value	\$13,336.07
Value of your account on Jul 31, 2014	\$1,009,265.73

CONFIDENTIAL



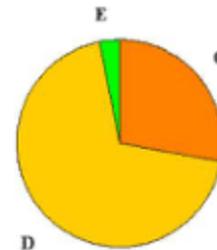
Your account balance sheet

Summary of your assets

	Value on July 31 (\$)	Percentage of your account
A Cash and money balances	0.00	0.00%
B Cash alternatives	0.00	0.00%
C Equities	281,077.05	27.85%
D Fixed income	696,058.82	68.97%
E Non-traditional	32,129.86	3.18%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,009,265.73	100.00%

Value of your account **\$1,009,265.73**

Your current asset allocation



Eye on the markets

Index	Percentage change	
	July 2014	Year to date
S&P 500	-1.38%	5.66%
Russell 3000	-1.97%	4.83%
MSCI - Europe, Australia & Far East	-1.96%	3.08%
Barclays Capital U.S. Aggregate Bond Index	-0.25%	3.66%

Interest rates on July 31, 2014

3-month Treasury bills: 0.03%
One-month LIBOR: 0.16%

CONFIDENTIAL



Change in the value of your account

	July 2014 (\$)	Year to date (\$)
Opening account value	\$1,016,759.23	\$0.00
Deposits, including investments transferred in	2,701.07	1,160,805.66
Withdrawals and fees, including investments transferred out	-2,909.77	-179,465.01
Dividend and interest income	2,311.80	14,589.01
Change in market value	-9,596.60	13,336.07
Closing account value	\$1,009,265.73	\$1,009,265.73

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	July 2014 (\$)	Year to date (\$)
Taxable dividends	2,311.80	14,257.10
Long-term capital gains	0.00	325.55
Taxable interest	0.00	6.36
Total current year	\$2,311.80	\$14,589.01
Total dividend & interest	\$2,311.80	\$14,589.01

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	July 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	7,961.29
Long term	0.00	0.00	27,134.42
Total	\$0.00	\$0.00	\$35,095.71

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	July 2014 (\$)	Year to date (\$)
Opening balances	\$0.00	\$0.00
<i>Additions</i>		
Deposits and other funds credited	2,701.07	71,462.49
Dividend and interest income	2,311.80	14,589.01
Total additions	\$5,012.87	\$86,051.50
<i>Subtractions</i>		
Professional management fees and related services	-1,281.39	-1,457.28
Other funds debited	-1,628.38	-70,733.25
Funds withdrawn for investments bought	-2,103.10	-13,860.97
Total subtractions	-\$5,012.87	-\$86,051.50
Closing balances	\$0.00	\$0.00

SDNY_GM_00021324

CNP70009005789455 NP7000188665 00004 0714 030575004 Y1 23571 550 010000

Page 39 of 100

CONFIDENTIAL

EFTA_00131944

EFTA01274151



UBS Bank USA Deposit Account APY

Interest period Jun 6 - Jul 7

Opening UBS Bank USA Deposit balance Jun 6	\$69,104.87
Closing UBS Bank USA Deposit balance Jul 7	\$0.00
Number of days in interest period	32
Average daily balance	\$0.86
Interest earned	\$0.00
Annual percentage yield earned	0.00%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *important information about your statement* at the end of this document for more information.

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE									
EQUITY INCOME FUND									
CLASS I									
Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	19.390	22,865.64	3,089.64		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	19.390	5,743.51	272.51		ST
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	19.390	5,490.88	237.88		ST
Trade date: Jan 16, 14	282.731	18.529	5,239.00	5,239.00	19.390	5,482.15	243.15		ST
Trade date: Jan 17, 14	298.430	18.469	5,512.00	5,512.00	19.390	5,786.56	274.56		ST
Total reinvested	26.354	19.186		505.64	19.390	511.00	5.36		
EAI: \$826 Current yield: 1.80%									
Security total	2,366.155	17.647	41,251.00	41,756.64		45,879.74	4,123.10	4,628.74	
COLUMBIA CONVERTIBLE									
SECURITIES FUND CLASS Z									
Symbol: NCIAX									
Trade date: Dec 19, 13	1,147.177	17.890	20,523.00	20,523.00	19.310	22,151.98	1,628.98		ST
Trade date: Feb 19, 14	840.380	18.969	15,942.00	15,942.00	19.310	16,227.73	285.73		ST
Total reinvested	38.473	19.399		746.36	19.310	742.91	-3.45		
EAI: \$881 Current yield: 2.25%									

continued next page

SDNY_GM_00021326

CNP70009005789457 NP7000188665 00004 0714 030575004 Y123571 550 010000

Page 41 of 100

CONFIDENTIAL

EFTA_00131946

EFTA01274153



Your assets » **Equities** » **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Security total	2,026.030	18.367	36,465.00	37,211.36		39,122.63	1,911.26	2,657.62	
HARBOR CONVERTIBLE SECURITIES FUND CLASS I									
Symbol: HACSX									
Trade date: Jan 29, 13	1,872.780	10.250	19,196.00	19,196.00	11.390	21,330.96	2,134.96		LT
Trade date: Jun 17, 13	960.534	10.489	10,076.00	10,076.00	11.390	10,940.48	864.48		LT
Total reinvested	17.433	11.318		197.31	11.390	198.56	1.25		
EAI: \$599 Current yield: 1.84%									
Security total	2,850.747	10.337	29,272.00	29,469.31		32,470.00	3,000.69	3,198.00	
JP MORGAN INTREPID EUROPEAN INST									
Symbol: JFEIX									
Trade date: Aug 1, 13	435.452	23.134	10,074.00	10,074.00	26.640	11,600.44	1,526.44		ST
Trade date: Aug 6, 13	439.831	23.286	10,242.00	10,242.00	26.640	11,717.09	1,475.09		ST
EAI: \$75 Current yield: 0.32%									
Security total	875.283	23.211	20,316.00	20,316.00		23,317.53	3,001.53	3,001.53	
MATTHEWS ASIA DIVIDEND FUND INSTL									
Symbol: MIPIX									
Trade date: Jan 29, 13	2,156.431	14.849	32,023.00	32,023.00	16.440	35,451.72	3,428.72		LT
Trade date: Feb 1, 13	481.951	15.069	7,263.00	7,263.00	16.440	7,923.27	660.27		LT
Total reinvested	23.543	15.841		372.96	16.440	387.05	14.09		
EAI: \$1,293 Current yield: 2.95%									
Security total	2,661.925	14.899	39,286.00	39,658.96		43,762.04	4,103.08	4,476.04	
SIT DIVIDEND GROWTH FUND CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	18.310	42,732.44	6,791.44		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	18.310	11,440.16	1,087.16		LT
EAI: \$769 Current yield: 1.42%									
Security total	2,958.635	15.647	46,294.00	46,294.00		54,172.60	7,878.60	7,878.60	

continued next page

CONFIDENTIAL



Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
TORTOISE MLP & PIPELINE									
FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296,774	13.330	30,616.00	30,616.00	18.440	42,352.51	11,736.51	11,736.51	LT
EAI: \$544 Current yield: 1.28%									
Total			\$243,500.00	\$245,322.27		\$281,077.05	\$35,754.77	\$37,577.05	
Total estimated annual income: \$4,987									

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES									
FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	11.770	10,719.36	455.36		ST
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	11.770	10,740.90	428.90		ST
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	11.770	10,730.25	410.25		ST
Total reinvested	57.231	11.721		670.86	11.770	673.61	2.75		
EAI: \$1,256 Current yield: 3.82%									
Security total	2,792.194	11.305	30,896.00	31,566.86		32,864.12	1,297.26	1,968.12	
BLACKROCK HIGH YIELD									
BOND I									
Symbol: BHYIX									
Trade date: Jan 29, 13	4,811.156	8.200	39,451.48	39,451.48	8.300	39,932.59	481.11		LT

continued next page

SDNY_GM_00021328

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jun 27, 13	2,481.156	7.959	19,750.00	19,750.00	8.300	20,593.59	843.59		LT
Total reinvested	167.258	8.373		1,400.58	8.300	1,388.24	-12.34		
EAI: \$3,580 Current yield: 5.78%									
Security total	7,459.570	8.124	59,201.48	60,602.06		61,914.43	1,312.36	2,712.94	
COHEN & STEERS PREFERRED SEC & INC FUND I									
Symbol: CPXIX									
Trade date: Jan 29, 13	3,002.068	13.487	40,490.57	40,490.57	13.670	41,038.26	547.69		LT
Trade date: Feb 6, 13	740.625	13.391	9,918.40	9,918.40	13.670	10,124.34	205.94		LT
Trade date: Jun 14, 13	751.274	13.309	9,999.02	9,999.02	13.670	10,269.91	270.89		LT
Total reinvested	113.763	13.527		1,538.94	13.670	1,555.14	16.20		
EAI: \$3,852 Current yield: 6.12%									
Security total	4,607.730	13.444	60,407.99	61,946.93		62,987.66	1,040.72	2,579.66	
DOUBLE LINE TOTAL RETURN FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	10.940	136,729.80	-5,499.20		LT
Total reinvested	256.068	10.957		2,805.86	10.940	2,801.38	-4.48		
EAI: \$7,168 Current yield: 5.14%									
Security total	12,754.223	11.372	142,229.00	145,034.86		139,531.19	-5,503.68	-2,697.82	
EATON VANCE FLOATING RATE ADVANTAGE CL I									
Symbol: EIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	11.120	83,668.54	-451.46		LT
Total reinvested	141.347	11.151		1,576.21	11.120	1,571.78	-4.43		
EAI: \$3,963 Current yield: 4.65%									
Security total	7,665.497	11.179	84,120.00	85,696.21		85,240.32	-455.89	1,120.32	
HARBOR HIGH YIELD BD FD INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	10.920	29,054.37	-851.41		LT

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	67.076	11.039		740.49	10.920	732.47	-8.02		
EAI: \$1,721 Current yield: 5.78%									
Security total	2,727.733	11.235	29,905.78	30,646.27		29,786.84	-859.43	-118.94	
HSBC TOTAL RETURN FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.260	39,588.89	-115.76	-115.76	LT
EAI: \$745 Current yield: 1.88%									
JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS									
Symbol: JSISX									
Trade date: Jan 29, 13	4,784.864	10.260	49,092.71	49,092.71	10.340	49,475.48	382.77		LT
Total reinvested	43.015	10.373		446.21	10.340	444.78	-1.43		
EAI: \$1,178 Current yield: 2.36%									
Security total	4,827.879	10.261	49,092.71	49,538.92		49,920.26	381.34	827.55	
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I									
Symbol: MWTIX									
Trade date: Oct 24, 13	7,192.344	10.709	77,030.00	77,030.00	10.810	77,749.23	719.23		ST
Total reinvested	77.270	10.763		831.73	10.810	835.29	3.56		
EAI: \$2,093 Current yield: 2.66%									
Security total	7,269.614	10.711	77,030.00	77,861.73		78,584.52	722.79	1,554.52	
RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I									
Symbol: SAMBX									
Trade date: Jan 29, 13	6,502.655	9.039	58,784.00	58,784.00	9.020	58,653.94	-130.06		LT
Total reinvested	112.152	9.059		1,016.08	9.020	1,011.61	-4.47		
EAI: \$2,441 Current yield: 4.09%									
Security total	6,614.807	9.040	58,784.00	59,800.08		59,665.55	-134.53	881.55	
T ROWE PRICE									

continued next page
SDNY_GM_00021330

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
INSTITUTIONAL FLOATING									
RATE F CLASS									
Symbol: PFFRX									
Trade date: Jan 29, 13	5,394.060	10.270	55,397.00	55,397.00	10.240	55,235.17	-161.83		LT
Total reinvested	72.253	10.274		742.37	10.240	739.87	-2.50		
EAI: \$2,285 Current yield: 4.08%									
Security total	5,466.313	10.270	55,397.00	56,139.37		55,975.04	-164.33	578.04	
Total			\$686,768.61	\$698,537.94		\$696,058.82	-\$2,479.15	\$9,290.21	
Total estimated annual income: \$30,282									

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089.208	27.580	30,040.36	30,040.36	29.250	31,859.33	1,818.97		LT
Total reinvested	9.249	29.128		269.41	29.250	270.53	1.12		
EAI: \$514 Current yield: 1.60%									
Security total	1,098.457	27.593	30,040.36	30,309.77		32,129.86	1,820.09	2,089.50	

CONFIDENTIAL



Your assets (continued)

Your total assets

		Value on Jul 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Equities	Mutual funds	281,077.05	27.85%	245,322.27	4,987.00	35,754.77
Fixed income	Mutual funds	696,058.82	68.97%	698,537.94	30,282.00	-2,479.15
Non-traditional	Mutual funds	32,129.86	3.18%	30,309.77	514.00	1,820.09
Total		\$1,009,265.73	100.00%	\$974,169.98	\$35,783.00	\$35,095.71

Account activity this month

	Date	Activity	Description	Amount (\$)
Deposits and other funds credited	Jul 2	Transfer	FM Y1 23568 7100	1,419.68
	Jul 14	Transfer	FM Y1 23575 0100	1,281.39
	Total deposits and other funds credited			\$2,701.07

	Date	Activity	Description	Amount (\$)
Dividend and interest income <i>Taxable dividends</i>	Jul 1	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 06/30/14	161.74
	Jul 1	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 06/30/14	198.87
	Jul 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 06/30/14	549.62
	Jul 1	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 06/30/14	307.22
	Jul 1	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 06/30/14	324.54
	Jul 1	Dividend	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	105.99
	Jul 1	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 06/30/14	174.24
	Jul 1	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 06/30/14	280.88
	Jul 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	19.29
	Jul 11	Dividend	SIT DIVIDEND GROWTH FUND CLASS I AS OF 07/10/14	189.41
	Total taxable dividends			\$2,311.80
	Total dividend and interest income			\$2,311.80

	Date	Activity	Description	Amount (\$)
Fees	Jul 24	Fee Charged	QUARTERLY FEE	-1,281.39
Total professional management fees			-\$1,281.39	

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Other funds debited	Jul 2	Transfer	TO Y1 23575 0100	-19.29
	Jul 3	Transfer	TO Y1 23575 0100	-1,419.68
	Jul 25	Transfer	TO Y1 23575 0100	-189.41
		Total other funds debited		-\$1,628.38

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jul 1	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 10.84 NAV ON 06/30/14 AS OF 06/30/14	14.921				-161.74	
Jul 1	Reinvestment	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 9.07 NAV ON 06/30/14 AS OF 06/30/14	21.926				-198.87	
Jul 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.99 NAV ON 06/30/14 AS OF 06/30/14	50.011				-549.62	
Jul 1	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.76 NAV ON 06/30/14 AS OF 06/30/14	22.327				-307.22	
Jul 1	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 11.15 NAV ON 06/30/14 AS OF 06/30/14	29.107				-324.54	
Jul 1	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.39 NAV ON 06/30/14	10.201				-105.99	
Jul 1	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.29 NAV ON 06/30/14 AS OF 06/30/14	16.933				-174.24	
Jul 1	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 8.44 NAV ON 06/30/14 AS OF 06/30/14	33.280				-280.88	
Total							-\$2,103.10	

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Money balance activities	Jun 30	Balance forward		\$0.00
	Jul 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.29
	Jul 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	1,400.39
	Jul 7	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 07/03/14	-1,419.68
	Jul 14	Deposit	UBS BANK USA DEPOSIT ACCOUNT	189.41
	Jul 15	Deposit	UBS BANK USA DEPOSIT ACCOUNT	1,281.39
	Jul 25	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 07/24/14	-1,281.39
	Jul 28	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 07/25/14	-189.41
	Jul 31	Closing UBS Bank USA Deposit Account		\$0.00

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMBBSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosures

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021336

CONFIDENTIAL

EFTA_00131956

EFTA01274163

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
 - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
 - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
 - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
 - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
 - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
 - When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
 - "Distributions to date" may include return of capital, income or both.
 - "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.
- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.
 - **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.
 - **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.
 - **Revenue sharing and additional compensation.**
 - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

- number of accounts at the broker-dealer holding mutual funds of that fund family.
- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201407

SDNY_GM_00021337

CONFIDENTIAL

EFTA_00131957

EFTA01274164



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP70057829750814.X1.Y1.0

UBS Strategic Advisor

August 2014

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 029023571.

Visit our website:
www.ubs.com/financialservices

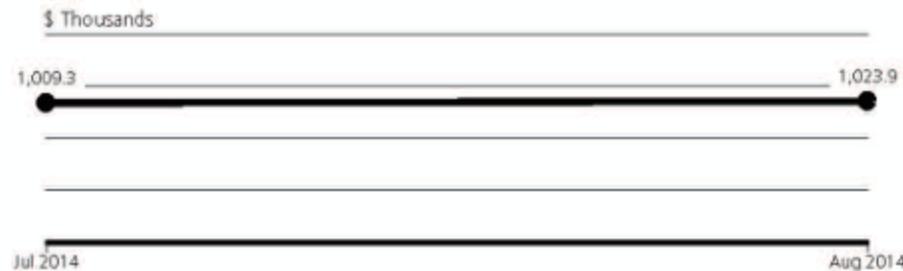
Items for your attention

► Certain mutual fund shares held in
PACE Multi Strategic Advisor and
Strategic Wealth Portfolio were converted
in July and August. See your statement
activity for details.

Value of your account

	on July 31 (\$)	on August 29 (\$)
Your assets	1,009,265.73	1,023,896.74
Your liabilities	0.00	0.00
Value of your account	\$1,009,265.73	\$1,023,896.74

Tracking the value of your account



Sources of your account growth during 2014

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$981,302.06
Your investment return:	
Dividend and interest income	\$16,836.32
Change in market value	\$25,758.36
Value of your account on Aug 29, 2014	\$1,023,896.74

CONFIDENTIAL



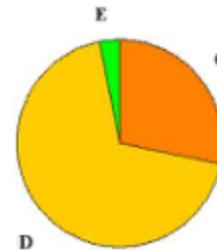
Your account balance sheet

Summary of your assets

	Value on August 29 (\$)	Percentage of your account
A Cash and money balances	0.00	0.00%
B Cash alternatives	0.00	0.00%
C Equities	289,894.05	28.31%
D Fixed income	701,312.61	68.50%
E Non-traditional	32,690.08	3.19%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,023,896.74	100.00%

Value of your account **\$1,023,896.74**

Your current asset allocation



Eye on the markets

Index	Percentage change	
	August 2014	Year to date
S&P 500	4.00%	9.89%
Russell 3000	4.20%	9.23%
MSCI - Europe, Australia & Far East	-0.15%	2.93%
Barclays Capital U.S. Aggregate Bond Index	1.10%	4.81%

Interest rates on August 29, 2014

3-month Treasury bills: 0.02%
One-month LIBOR: 0.16%

CONFIDENTIAL



Change in the value of your account

	August 2014 (\$)	Year to date (\$)
Opening account value	\$1,009,265.73	\$0.00
Deposits, including investments transferred in	0.00	1,160,805.66
Withdrawals and fees, including investments transferred out	-38.59	-179,503.60
Dividend and interest income	2,247.31	16,836.32
Change in market value	12,422.29	25,758.36
Closing account value	\$1,023,896.74	\$1,023,896.74

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	August 2014 (\$)	Year to date (\$)
Taxable dividends	2,247.31	16,504.41
Long-term capital gains	0.00	325.55
Taxable interest	0.00	6.36
Total current year	\$2,247.31	\$16,836.32
Total dividend & interest	\$2,247.31	\$16,836.32

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	August 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	7,951.38
Long term	0.00	0.00	39,566.65
Total	\$0.00	\$0.00	\$47,518.03

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	August 2014 (\$)	Year to date (\$)
Opening balances	\$0.00	\$0.00
<i>Additions</i>		
Deposits and other funds credited	0.00	71,462.49
Dividend and interest income	2,247.31	16,836.32
Total additions	\$2,247.31	\$88,298.81
<i>Subtractions</i>		
Professional management fees and related services	0.00	-1,457.28
Other funds debited	-38.59	-70,771.84
Funds withdrawn for investments bought	-2,208.72	-16,069.69
Total subtractions	-\$2,247.31	-\$88,298.81
Closing balances	\$0.00	\$0.00

CONFIDENTIAL



UBS Bank USA Deposit Account APY

Interest period Jul 8 - Aug 6

Opening UBS Bank USA Deposit balance Jul 8	\$0.00
Closing UBS Bank USA Deposit balance Aug 6	\$0.00
Number of days in interest period	30
Average daily balance	\$453.87
Interest earned	\$0.00
Annual percentage yield earned	0.00%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *important information about your statement* at the end of this document for more information.

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 29 (\$)	Value on Aug 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I									
Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	20.100	23,702.90	3,926.90		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	20.100	5,953.82	482.82		ST
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	20.100	5,691.94	438.94		ST
Trade date: Jan 16, 14	282.731	18.529	5,239.00	5,239.00	20.100	5,682.89	443.89		ST
Trade date: Jan 17, 14	298.430	18.469	5,512.00	5,512.00	20.100	5,998.44	486.44		ST
Total reinvested	26.354	19.186		505.64	20.100	529.72	24.08		
EAI: \$826 Current yield: 1.74%									
Security total	2,366.155	17.647	41,251.00	41,756.64		47,559.71	5,803.07	6,308.71	
COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z									
Symbol: NCIAX									
Trade date: Dec 19, 13	1,147.177	17.890	20,523.00	20,523.00	19.940	22,874.70	2,351.70		ST
Trade date: Feb 19, 14	840.380	18.969	15,942.00	15,942.00	19.940	16,757.17	815.17		ST
Total reinvested	38.473	19.399		746.36	19.940	767.15	20.79		
EAI: \$881 Current yield: 2.18%									

continued next page

SDNY_GM_00021342

CNP70009005782979 NP7000198156 00004 0814 030575004 Y123571 550 100000

Page 37 of 90

CONFIDENTIAL

EFTA_00131962

EFTA01274169



Your assets » **Equities** » **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 29 (\$)	Value on Aug 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Security total	2,026.030	18.367	36,465.00	37,211.36		40,399.03	3,187.66	3,934.02	
HARBOR CONVERTIBLE SECURITIES FUND CLASS I									
Symbol: HACSX									
Trade date: Jan 29, 13	1,872.780	10.250	19,196.00	19,196.00	11.520	21,574.42	2,378.42		LT
Trade date: Jun 17, 13	960.534	10.489	10,076.00	10,076.00	11.520	11,065.35	989.35		LT
Total reinvested	17.433	11.318		197.31	11.520	200.83	3.52		
EAI: \$599 Current yield: 1.82%									
Security total	2,850.747	10.337	29,272.00	29,469.31		32,840.60	3,371.29	3,568.60	
JP MORGAN INTREPID EUROPEAN INST									
Symbol: JFEIX									
Trade date: Aug 1, 13	435.452	23.134	10,074.00	10,074.00	26.690	11,622.21	1,548.21		LT
Trade date: Aug 6, 13	439.831	23.286	10,242.00	10,242.00	26.690	11,739.09	1,497.09		LT
EAI: \$75 Current yield: 0.32%									
Security total	875.283	23.211	20,316.00	20,316.00		23,361.30	3,045.30	3,045.30	
MATTHEWS ASIA DIVIDEND FUND INSTL									
Symbol: MIPIX									
Trade date: Jan 29, 13	2,156.431	14.849	32,023.00	32,023.00	16.580	35,753.62	3,730.62		LT
Trade date: Feb 1, 13	481.951	15.069	7,263.00	7,263.00	16.580	7,990.75	727.75		LT
Total reinvested	23.543	15.841		372.96	16.580	390.34	17.38		
EAI: \$1,293 Current yield: 2.93%									
Security total	2,661.925	14.899	39,286.00	39,658.96		44,134.71	4,475.75	4,848.71	
SIT DIVIDEND GROWTH FUND CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	19.070	44,506.15	8,565.15		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	19.070	11,915.01	1,562.01		LT
EAI: \$769 Current yield: 1.36%									
Security total	2,958.635	15.647	46,294.00	46,294.00		56,421.16	10,127.16	10,127.16	

continued next page

CONFIDENTIAL



Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 29 (\$)	Value on Aug 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
TORTOISE MLP & PIPELINE									
FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296,774	13.330	30,616.00	30,616.00	19.670	45,177.54	14,561.54	14,561.54	LT
EAI: \$544 Current yield: 1.20%									
Total			\$243,500.00	\$245,322.27		\$289,894.05	\$44,571.77	\$46,394.05	
Total estimated annual income: \$4,987									

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 29 (\$)	Value on Aug 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES									
FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	11.850	10,792.22	528.22		ST
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	11.850	10,813.90	501.90		ST
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	11.850	10,803.18	483.18		ST
Total reinvested	57.231	11.721		670.86	11.850	678.19	7.33		
EAI: \$1,256 Current yield: 3.80%									
Security total	2,792.194	11.305	30,896.00	31,566.86		33,087.49	1,520.63	2,191.49	
BLACKROCK HIGH YIELD									
BOND I									
Symbol: BHYIX									
Trade date: Jan 29, 13	4,811.156	8.200	39,451.48	39,451.48	8.420	40,509.93	1,058.45		LT

continued next page

SDNY_GM_00021344

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 29 (\$)	Value on Aug 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jun 27, 13	2,481.156	7.959	19,750.00	19,750.00	8.420	20,891.33	1,141.33		LT
Total reinvested	202.497	8.360		1,693.06	8.420	1,705.02	11.96		
EAI: \$3,567 Current yield: 5.65%									
Security total	7,494.809	8.125	59,201.48	60,894.54		63,106.29	2,211.74	3,904.80	
COHEN & STEERS PREFERRED SEC & INC FUND I									
Symbol: CPXIX									
Trade date: Jan 29, 13	3,002.068	13.487	40,490.57	40,490.57	13.740	41,248.41	757.84		LT
Trade date: Feb 6, 13	740.625	13.391	9,918.40	9,918.40	13.740	10,176.19	257.79		LT
Trade date: Jun 14, 13	751.274	13.309	9,999.02	9,999.02	13.740	10,322.50	323.48		LT
Total reinvested	136.347	13.551		1,847.66	13.740	1,873.41	25.75		
EAI: \$3,852 Current yield: 6.05%									
Security total	4,630.314	13.445	60,407.99	62,255.65		63,620.51	1,364.86	3,212.52	
DOUBLE LINE TOTAL RETURN FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	11.000	137,479.71	-4,749.29		LT
Total reinvested	310.215	10.954		3,398.23	11.000	3,412.37	14.14		
EAI: \$7,185 Current yield: 5.10%									
Security total	12,808.370	11.370	142,229.00	145,627.23		140,892.07	-4,735.15	-1,336.92	
EATON VANCE FLOATING RATE ADVANTAGE CL I									
Symbol: EIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	11.090	83,442.82	-677.18		LT
Total reinvested	171.341	11.145		1,909.74	11.090	1,900.17	-9.57		
EAI: \$3,986 Current yield: 4.67%									
Security total	7,695.491	11.179	84,120.00	86,029.74		85,342.99	-686.75	1,222.99	
HARBOR HIGH YIELD BD FD INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	11.080	29,480.08	-425.70		LT

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 29 (\$)	Value on Aug 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	67.076	11.039		740.49	11.080	743.20	2.71		
EAI: \$1,721 Current yield: 5.69%									
Security total	2,727.733	11.235	29,905.78	30,646.27		30,223.28	-422.99	317.50	
HSBC TOTAL RETURN FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.310	39,781.82	77.17	77.17	LT
EAI: \$783 Current yield: 1.97%									
JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS									
Symbol: JSISX									
Trade date: Jan 29, 13	4,784.864	10.260	49,092.71	49,092.71	10.320	49,379.79	287.08		LT
Total reinvested	54.221	10.366		562.08	10.320	559.56	-2.52		
EAI: \$1,195 Current yield: 2.39%									
Security total	4,839.085	10.261	49,092.71	49,654.79		49,939.35	284.56	846.64	
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I									
Symbol: MWTIX									
Trade date: Oct 24, 13	7,192.344	10.709	77,030.00	77,030.00	10.890	78,324.63	1,294.63		ST
Total reinvested	92.556	10.771		996.97	10.890	1,007.93	10.96		
EAI: \$2,047 Current yield: 2.58%									
Security total	7,284.900	10.711	77,030.00	78,026.97		79,332.56	1,305.59	2,302.56	
RIDGEMOUTH SEIX FLOATING RATE HIGH INCOME FUND CLASS I									
Symbol: SAMBX									
Trade date: Jan 29, 13	6,502.655	9.039	58,784.00	58,784.00	9.020	58,653.94	-130.06		LT
Total reinvested	135.228	9.053		1,224.23	9.020	1,219.76	-4.47		
EAI: \$2,456 Current yield: 4.10%									
Security total	6,637.883	9.040	58,784.00	60,008.23		59,873.70	-134.53	1,089.70	
T ROWE PRICE									

continued next page
SDNY_GM_00021346

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 29 (\$)	Value on Aug 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
INSTITUTIONAL FLOATING									
RATE F CLASS									
Symbol: PFFRX									
Trade date: Jan 29, 13	5,394.060	10.270	55,397.00	55,397.00	10.230	55,181.23	-215.77		LT
Total reinvested	91.038	10.267		934.73	10.230	931.32	-3.41		
EAI: \$2,282 Current yield: 4.07%									
Security total	5,485.098	10.270	55,397.00	56,331.73		56,112.55	-219.18	715.55	
Total			\$686,768.61	\$700,746.66		\$701,312.61	\$565.95	\$14,544.00	
Total estimated annual income: \$30,330									

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 29 (\$)	Value on Aug 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089.208	27.580	30,040.36	30,040.36	29.760	32,414.83	2,374.47		LT
Total reinvested	9.249	29.128		269.41	29.760	275.25	5.84		
EAI: \$514 Current yield: 1.57%									
Security total	1,098.457	27.593	30,040.36	30,309.77		32,690.08	2,380.31	2,649.72	

CONFIDENTIAL



Your assets (continued)

Your total assets

		Value on Aug 29 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Equities	Mutual funds	289,894.05	28.31%	245,322.27	4,987.00	44,571.77
Fixed income	Mutual funds	701,312.61	68.50%	700,746.66	30,330.00	565.95
Non-traditional	Mutual funds	32,690.08	3.19%	30,309.77	514.00	2,380.31
Total		\$1,023,896.74	100.00%	\$976,378.70	\$35,831.00	\$47,518.03

Account activity this month

	Date	Activity	Description	Amount (\$)
Dividend and interest income				
<i>Taxable dividends</i>				
	Aug 1	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 07/31/14	165.24
	Aug 1	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 07/31/14	208.15
	Aug 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 07/31/14	592.37
	Aug 1	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 07/31/14	308.72
	Aug 1	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 07/31/14	333.53
	Aug 1	Dividend	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	115.87
	Aug 1	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 07/31/14	192.36
	Aug 1	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 07/31/14	292.48
	Aug 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	38.59
			Total taxable dividends	\$2,247.31
			Total dividend and interest income	\$2,247.31
<hr/>				
	Date	Activity	Description	Amount (\$)
Other funds debited	Aug 4	Transfer	TO Y1 23575 0100	-38.59
			Total other funds debited	-\$38.59

CONFIDENTIAL



Account activity this month (continued)

Investment transactions

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Aug 1	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 10.81 NAV ON 07/31/14 AS OF 07/31/14	15.286				-165.24	
Aug 1	Reinvestment	RIDGEWORTH SEK FLOATING RATEHIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 9.02 NAV ON 07/31/14 AS OF 07/31/14	23.076				-208.15	
Aug 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.94 NAV ON 07/31/14 AS OF 07/31/14	54.147				-592.37	
Aug 1	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.67 NAV ON 07/31/14 AS OF 07/31/14	22.584				-308.72	
Aug 1	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 11.12 NAV ON 07/31/14 AS OF 07/31/14	29.994				-333.53	
Aug 1	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.34 NAV ON 07/31/14	11.206				-115.87	
Aug 1	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.24 NAV ON 07/31/14 AS OF 07/31/14	18.785				-192.36	
Aug 1	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 8.30 NAV ON 07/31/14 AS OF 07/31/14	35.239				-292.48	
Total							-\$2,208.72	

	Date	Activity	Description	Amount (\$)
Money balance activities	Jul 31	Balance forward		\$0.00
	Aug 4	Deposit	UBS BANK USA DEPOSIT ACCOUNT	38.59
	Aug 5	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 08/04/14	-38.59
	Aug 29	Closing UBS Bank USA Deposit Account		\$0.00

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMBBSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountsforbny

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021350

CONFIDENTIAL

EFTA_00131970

EFTA01274177

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
 - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
 - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
 - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
 - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
 - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
 - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201407

SDNY_GM_00021351

CONFIDENTIAL

EFTA_00131971

EFTA01274178



UBS Financial Services Inc.
 299 Park Avenue
 25th Floor
 New York NY 10171-0002
 CNP70065526170914.X12 Y1 0

UBS Strategic Advisor

September 2014

GHISLAINE MAXWELL
 116 E 65TH STREET
 NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
 SCOTT STACKMAN/LYLE CASRIEL
 Phone: 212-821-7000/800-308-3140

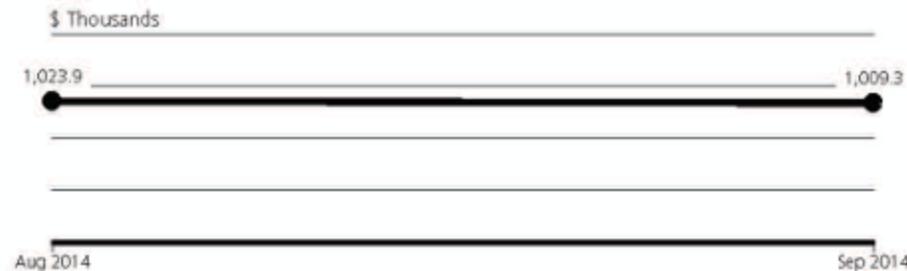
Questions about your statement?
 Call your Financial Advisor or the
 RMA ResourceLine at 800-RMA-1000,
 account 029023571.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on August 29 (\$)	on September 30 (\$)
Your assets	1,023,896.74	1,009,316.80
Your liabilities	0.00	0.00
Value of your account	\$1,023,896.74	\$1,009,316.80

Tracking the value of your account



Sources of your account growth during 2014

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$981,263.47
Your investment return:	
Dividend and interest income	\$20,472.38
Change in market value	\$7,580.95
Value of your account on Sep 30, 2014	\$1,009,316.80

CONFIDENTIAL



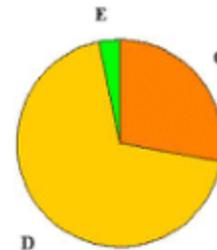
Your account balance sheet

Summary of your assets

	Value on September 30 (\$)	Percentage of your account
A Cash and money balances	0.00	0.00%
B Cash alternatives	0.00	0.00%
C Equities	281,512.43	27.89%
D Fixed income	695,258.78	68.89%
E Non-traditional	32,545.59	3.22%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,009,316.80	100.00%

Value of your account **\$1,009,316.80**

Your current asset allocation



Eye on the markets

Index	Percentage change	
	September 2014	Year to date
S&P 500	-1.40%	8.34%
Russell 3000	-2.08%	6.95%
MSCI - Europe, Australia & Far East	-3.81%	-0.99%
Barclays Capital U.S. Aggregate Bond Index	-0.68%	4.10%

Interest rates on September 30, 2014

3-month Treasury bills: 0.02%
One-month LIBOR: 0.16%

CONFIDENTIAL



Change in the value of your account

	September 2014 (\$)	Year to date (\$)
Opening account value	\$1,023,896.74	\$0.00
Deposits, including investments transferred in	0.00	1,160,805.66
Withdrawals and fees, including investments transferred out	-38.59	-179,542.19
Dividend and interest income	3,636.06	20,472.38
Change in market value	-18,177.41	7,580.95
Closing account value	\$1,009,316.80	\$1,009,316.80

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	September 2014 (\$)	Year to date (\$)
Taxable dividends	3,636.06	20,140.47
Long-term capital gains	0.00	325.55
Taxable interest	0.00	6.36
Total current year	\$3,636.06	\$20,472.38
Total dividend & interest	\$3,636.06	\$20,472.38

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	September 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	4,042.10
Long term	0.00	0.00	25,298.49
Total	\$0.00	\$0.00	\$29,340.59

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	September 2014 (\$)	Year to date (\$)
Opening balances	\$0.00	\$0.00
<i>Additions</i>		
Deposits and other funds credited	0.00	71,462.49
Dividend and interest income	3,636.06	20,472.38
Total additions	\$3,636.06	\$91,934.87
<i>Subtractions</i>		
Professional management fees and related services	0.00	-1,457.28
Other funds debited	-38.59	-70,810.43
Funds withdrawn for investments bought	-3,597.47	-19,667.16
Total subtractions	-\$3,636.06	-\$91,934.87
Closing balances	\$0.00	\$0.00

SDNY_GM_00021354

CNP70009006552619 NP7000298800 00004 0914 030575004 Y123571550 110000

Page 35 of 100

CONFIDENTIAL

EFTA_00131974

EFTA01274181



Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account is currently coded for margin.
- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *important information about your statement* at the end of this document for more information.

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I									
Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	19.690	23,219.41	3,443.41		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	19.690	5,832.37	361.37		ST
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	19.690	5,575.83	322.83		ST
Trade date: Jan 16, 14	282.731	18.529	5,239.00	5,239.00	19.690	5,566.97	327.97		ST
Trade date: Jan 17, 14	298.430	18.469	5,512.00	5,512.00	19.690	5,876.09	364.09		ST
Total reinvested	26.354	19.186		505.64	19.690	518.91	13.27		
EAI: \$826 Current yield: 1.77%									
Security total	2,366.155	17.647	41,251.00	41,756.64		46,589.59	4,832.94	5,338.58	
COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z									
Symbol: NCIAX									
Trade date: Dec 19, 13	1,147.177	17.890	20,523.00	20,523.00	19.190	22,014.33	1,491.33		ST
Trade date: Feb 19, 14	840.380	18.969	15,942.00	15,942.00	19.190	16,126.89	184.89		ST
Total reinvested	53.109	19.394		1,030.01	19.190	1,019.16	-10.85		
EAI: \$967 Current yield: 2.47%									

continued next page

SDNY_GM_00021356

CNP70009006552621 NP7000298800 00004 0914 030575004 Y123571 550 110000

Page 37 of 100

CONFIDENTIAL

EFTA_00131976

EFTA01274183



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Security total	2,040.666	18.374	36,465.00	37,495.01		39,160.38	1,665.37	2,695.38	
HARBOR CONVERTIBLE SECURITIES FUND CLASS I									
Symbol: HACSX									
Trade date: Jan 29, 13	1,872.780	10.250	19,196.00	19,196.00	11.150	20,881.49	1,685.49		LT
Trade date: Jun 17, 13	960.534	10.489	10,076.00	10,076.00	11.150	10,709.95	633.95		LT
Total reinvested	27.030	11.272		304.70	11.150	301.38	-3.32		
EAI: \$589 Current yield: 1.85%									
Security total	2,860.344	10.340	29,272.00	29,576.70		31,892.83	2,316.12	2,620.82	
JP MORGAN INTREPID EUROPEAN INST									
Symbol: JFEIX									
Trade date: Aug 1, 13	435.452	23.134	10,074.00	10,074.00	25.700	11,191.11	1,117.11		LT
Trade date: Aug 6, 13	439.831	23.286	10,242.00	10,242.00	25.700	11,303.65	1,061.65		LT
EAI: \$75 Current yield: 0.33%									
Security total	875.283	23.211	20,316.00	20,316.00		22,494.77	2,178.76	2,178.76	
MATTHEWS ASIA DIVIDEND FUND INSTL									
Symbol: MIPIX									
Trade date: Jan 29, 13	2,156.431	14.849	32,023.00	32,023.00	15.780	34,028.48	2,005.48		LT
Trade date: Feb 1, 13	481.951	15.069	7,263.00	7,263.00	15.780	7,605.19	342.19		LT
Total reinvested	52.286	16.005		836.87	15.780	825.07	-11.80		
EAI: \$1,445 Current yield: 3.40%									
Security total	2,690.668	14.912	39,286.00	40,122.87		42,458.74	2,335.87	3,172.74	
SIT DIVIDEND GROWTH FUND CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	18.730	43,712.65	7,771.65		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	18.730	11,702.58	1,349.58		LT
EAI: \$769 Current yield: 1.39%									
Security total	2,958.635	15.647	46,294.00	46,294.00		55,415.23	9,121.23	9,121.23	

continued next page

CONFIDENTIAL



Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
TORTOISE MLP & PIPELINE									
FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296,774	13.330	30,616.00	30,616.00	18.940	43,500.89	12,884.89	12,884.89	LT
EAI: \$544 Current yield: 1.25%									
Total			\$243,500.00	\$246,177.22		\$281,512.43	\$35,335.18	\$38,012.43	
Total estimated annual income: \$5,215									

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES									
FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	11.460	10,437.03	173.03		ST
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	11.460	10,458.01	146.01		ST
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	11.460	10,447.63	127.63		ST
Total reinvested	57.231	11.721		670.86	11.460	655.87	-14.99		
EAI: \$1,256 Current yield: 3.93%									
Security total	2,792.194	11.305	30,896.00	31,566.86		31,998.54	431.68	1,102.54	
BLACKROCK HIGH YIELD									
BOND I									
Symbol: BHYIX									
Trade date: Jan 29, 13	4,811.156	8.200	39,451.48	39,451.48	8.200	39,451.47	-0.01		LT

continued next page

SDNY_GM_00021358

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jun 27, 13	2,481.156	7.959	19,750.00	19,750.00	8.200	20,345.48	595.48		LT
Total reinvested	237.868	8.369		1,990.88	8.200	1,950.52	-40.36		
EAI: \$3,562 Current yield: 5.77%									
Security total	7,530.180	8.126	59,201.48	61,192.36		61,747.47	555.11	2,545.99	
COHEN & STEERS PREFERRED SEC & INC FUND I									
Symbol: CPXIX									
Trade date: Jan 29, 13	3,002.068	13.487	40,490.57	40,490.57	13.560	40,708.04	217.47		LT
Trade date: Feb 6, 13	740.625	13.391	9,918.40	9,918.40	13.560	10,042.87	124.47		LT
Trade date: Jun 14, 13	751.274	13.309	9,999.02	9,999.02	13.560	10,187.27	188.25		LT
Total reinvested	158.926	13.578		2,157.90	13.560	2,155.04	-2.86		
EAI: \$3,853 Current yield: 6.11%									
Security total	4,652.893	13.447	60,407.99	62,565.89		63,093.22	527.33	2,685.23	
DOUBLE LINE TOTAL RETURN FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	10.940	136,729.82	-5,499.18		LT
Total reinvested	362.069	10.960		3,968.62	10.940	3,961.03	-7.59		
EAI: \$7,112 Current yield: 5.06%									
Security total	12,860.224	11.368	142,229.00	146,197.62		140,690.85	-5,506.77	-1,538.15	
EATON VANCE FLOATING RATE ADVANTAGE CL I									
Symbol: EIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	10.960	82,464.68	-1,655.32		LT
Total reinvested	202.179	11.137		2,251.73	10.960	2,215.88	-35.85		
EAI: \$4,010 Current yield: 4.74%									
Security total	7,726.329	11.179	84,120.00	86,371.73		84,680.56	-1,691.17	560.56	
HARBOR HIGH YIELD BD FD INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	10.720	28,522.24	-1,383.54		LT

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	100.864	10.942		1,103.71	10.720	1,081.26	-22.45		
EAI: \$1,712 Current yield: 5.78%									
Security total	2,761.521	11.229	29,905.78	31,009.49		29,603.50	-1,405.99	-302.28	
HSBC TOTAL RETURN FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.310	39,781.82	77.17	77.17	LT
EAI: \$795 Current yield: 2.00%									
JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS									
Symbol: JSISX									
Trade date: Jan 29, 13	4,784.864	10.260	49,092.71	49,092.71	10.210	48,853.45	-239.26		LT
Total reinvested	69.226	10.356		716.93	10.210	706.80	-10.13		
EAI: \$1,359 Current yield: 2.74%									
Security total	4,854.090	10.261	49,092.71	49,809.64		49,560.25	-249.39	467.54	
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I									
Symbol: MWTIX									
Trade date: Oct 24, 13	7,192.344	10.709	77,030.00	77,030.00	10.810	77,749.23	719.23		ST
Total reinvested	106.394	10.786		1,147.67	10.810	1,150.12	2.45		
EAI: \$1,985 Current yield: 2.52%									
Security total	7,298.738	10.711	77,030.00	78,177.67		78,899.35	721.68	1,869.35	
RIDGEMOUTH SEIX FLOATING RATE HIGH INCOME FUND CLASS I									
Symbol: SAMBX									
Trade date: Jan 29, 13	6,502.655	9.039	58,784.00	58,784.00	8.920	58,003.68	-780.32		LT
Total reinvested	160.424	9.047		1,451.50	8.920	1,430.98	-20.52		
EAI: \$2,499 Current yield: 4.20%									
Security total	6,663.079	9.040	58,784.00	60,235.50		59,434.66	-800.84	650.66	
T ROWE PRICE									

continued next page
SDNY_GM_00021360

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
INSTITUTIONAL FLOATING									
RATE F CLASS									
Symbol: PFFRX									
Trade date: Jan 29, 13	5,394.060	10.270	55,397.00	55,397.00	10.130	54,641.82	-755.18		LT
Total reinvested	111.228	10.260		1,141.27	10.130	1,126.74	-14.53		
EAI: \$2,290 Current yield: 4.11%									
Security total	5,505.288	10.270	55,397.00	56,538.27		55,768.56	-769.71	371.56	
Total			\$686,768.61	\$703,369.68		\$695,258.78	-\$8,110.90	\$8,490.17	
Total estimated annual income: \$30,433									

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089.208	27.580	30,040.36	30,040.36	29.520	32,153.42	2,113.06		LT
Total reinvested	13.285	29.275		388.92	29.520	392.17	3.25		
EAI: \$501 Current yield: 1.54%									
Security total	1,102.493	27.600	30,040.36	30,429.28		32,545.59	2,116.31	2,505.23	

CONFIDENTIAL



Your assets (continued)

Your total assets

		Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Equities	Mutual funds	281,512.43	27.89%	246,177.22	5,215.00	35,335.18
Fixed income	Mutual funds	695,258.78	68.89%	703,369.68	30,433.00	-8,110.90
Non-traditional	Mutual funds	32,545.59	3.22%	30,429.28	501.00	2,116.31
Total		\$1,009,316.80	100.00%	\$979,976.18	\$36,149.00	\$29,340.59

Account activity this month

	Date	Activity	Description	Amount (\$)
Dividend and interest income				
<i>Taxable dividends</i>	Sep 2	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 08/29/14	150.70
	Sep 2	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 08/29/14	227.27
	Sep 2	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 08/29/14	570.39
	Sep 2	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 08/29/14	310.23
	Sep 2	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 08/29/14	341.99
	Sep 2	Dividend	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS	154.85
	Sep 2	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 08/29/14	206.54
	Sep 2	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 08/29/14	297.82
	Sep 2	Dividend	HSBC TOTAL RETURN FUND CLASS I	38.59
	Sep 19	Dividend	MATTHEWS ASIA DIVIDEND FUND INSTL AS OF 09/18/14	463.92
	Sep 24	Dividend	GATEWAY FUND CLASS Y	119.51
	Sep 25	Dividend	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z AS OF 09/24/14	283.64
	Sep 26	Dividend	HARBOR HIGH YIELD BD FDI INSTITUTIONAL CL AS OF 09/25/14	363.22
	Sep 26	Dividend	HARBOR CONVERTIBLE SECURITIES FUND CLASS I AS OF 09/25/14	107.39
		Total taxable dividends		\$3,636.06
		Total dividend and interest income		\$3,636.06
Other funds debited				
	Sep 3	Transfer	TO Y1 23575 0100	-38.59
		Total other funds debited		-\$38.59

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Sep 26	Reinvestment	HARBOR CONVERTIBLE SECURITIES FUND CLASS I DIVIDEND REINVESTED AT 11.19 NAV ON 09/25/14 AS OF 09/25/14	9.597				-107.39	
Total							-\$3,597.47	

Date	Activity	Description	Amount (\$)
Aug 29	Balance forward		\$0.00
Sep 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	38.59
Sep 4	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/03/14	-38.59
Sep 30	Closing UBS Bank USA Deposit Account		\$0.00

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

- Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.
- Provide your name and account number (if any).
 - Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
 - Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountsforbny

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021366

CONFIDENTIAL

EFTA_00131986

EFTA01274193

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.

• **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.

To obtain current quotations, when available, contact your Financial Advisor.

• **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.

- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• **Revenue sharing and additional compensation.**

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc. Rev. 201407

SDNY_GM_00021367

CONFIDENTIAL

EFTA_00131987

EFTA01274194



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP7005748011 1014 Y1 0

UBS Strategic Advisor

October 2014

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

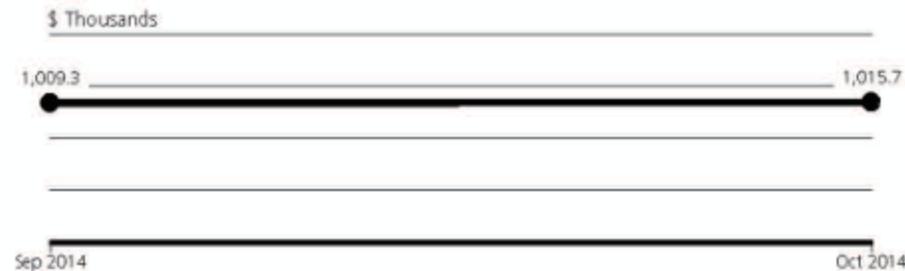
Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 02902357 1.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on September 30 (\$)	on October 31 (\$)
Your assets	1,009,316.80	1,015,667.54
Your liabilities	0.00	0.00
Value of your account	\$1,009,316.80	\$1,015,667.54

Tracking the value of your account



Sources of your account growth during 2014

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$981,291.46
Your investment return:	
Dividend and interest income	\$23,406.78
Change in market value	\$10,969.30
Value of your account on Oct 31, 2014	\$1,015,667.54

CONFIDENTIAL



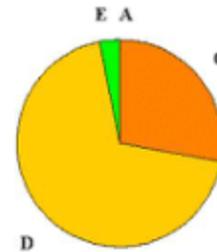
Your account balance sheet

Summary of your assets

	Value on October 31 (\$)	Percentage of your account
A Cash and money balances	264.68	0.03%
B Cash alternatives	0.00	0.00%
C Equities	283,462.38	27.91%
D Fixed income	699,505.14	68.87%
E Non-traditional	32,435.34	3.19%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,015,667.54	100.00%

Value of your account **\$1,015,667.54**

Your current asset allocation



► *Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.*

Eye on the markets

Index	Percentage change	
	October 2014	Year to date
S&P 500	2.44%	10.99%
Russell 3000	2.75%	9.90%
MSCI - Europe, Australia & Far East	-1.45%	-2.42%
Barclays Capital U.S. Aggregate Bond Index	0.98%	5.12%

Interest rates on October 31, 2014

3-month Treasury bills: 0.01%
One-month LIBOR: 0.16%

CONFIDENTIAL



Change in the value of your account

	October 2014 (\$)	Year to date (\$)
Opening account value	\$1,009,316.80	\$0.00
Deposits, including investments transferred in	1,300.00	1,162,105.66
Withdrawals and fees, including investments transferred out	-1,272.01	-180,814.20
Dividend and interest income	2,934.40	23,406.78
Change in market value	3,388.35	10,969.30
Closing account value	\$1,015,667.54	\$1,015,667.54

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	October 2014 (\$)	Year to date (\$)
Taxable dividends	2,934.40	23,074.87
Long-term capital gains	0.00	325.55
Taxable interest	0.00	6.36
Total current year	\$2,934.40	\$23,406.78
Total dividend & interest	\$2,934.40	\$23,406.78

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	October 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	4,008.90
Long term	0.00	0.00	28,720.06
Total	\$0.00	\$0.00	\$32,728.96

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	October 2014 (\$)	Year to date (\$)
Opening balances	\$0.00	\$0.00
<i>Additions</i>		
Deposits and other funds credited	1,300.00	72,762.49
Dividend and interest income	2,934.40	23,406.78
Total additions	\$4,234.40	\$96,169.27
<i>Subtractions</i>		
Professional management fees and related services	-1,272.01	-2,729.29
Other funds debited	0.00	-70,810.43
Funds withdrawn for investments bought	-2,697.71	-22,364.87
Total subtractions	-\$3,969.72	-\$95,904.59
Net cash flow	\$264.68	\$264.68
Closing balances	\$264.68	\$264.68

SDNY_GM_00021370

CNP70009005748013 NP7000188796 00004 1014 030575004 Y1 23571 550 000000

Page 35 of 98

CONFIDENTIAL

EFTA_00131990

EFTA01274197



UBS Bank USA Deposit Account APY

Interest period Sep 8 - Oct 6

Opening UBS Bank USA Deposit balance Sep 8	\$0.00
Closing UBS Bank USA Deposit balance Oct 6	\$38.59
Number of days in interest period	29
Average daily balance	\$6.65
Interest earned	\$0.00
Annual percentage yield earned	0.00%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Oct 1 (\$)	Closing balance on Oct 31 (\$)	Price per share on Oct 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	0.00	264.68					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Oct 31 (\$)	Value on Oct 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	20.310	23,950.54	4,174.54		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	20.310	6,016.02	545.02		ST
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	20.310	5,751.41	498.41		ST

continued next page

SDNY_GM_00021372

CNP7000900574801 5 NP7000188796 00004 1014 030575004 Y1 23571 550 000000

Page 37 of 98

CONFIDENTIAL

EFTA_00131992

EFTA01274199



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Oct 31 (\$)	Value on Oct 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 29, 13	2,156.431	14.849	32,023.00	32,023.00	15.880	34,244.12	2,221.12		LT
Trade date: Feb 1, 13	481.951	15.069	7,263.00	7,263.00	15.880	7,653.38	390.38		LT
Total reinvested	52.286	16.005		836.87	15.880	830.30	-6.57		
EAI: \$1,445 Current yield: 3.38%									
Security total	2,690.668	14.912	39,286.00	40,122.87		42,727.80	2,604.93	3,441.80	
SIT DIVIDEND GROWTH FUND									
CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	19.150	44,692.86	8,751.86		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	19.150	11,965.00	1,612.00		LT
EAI: \$766 Current yield: 1.35%									
Security total	2,958.635	15.647	46,294.00	46,294.00		56,657.86	10,363.86	10,363.86	
TORTOISE MLP & PIPELINE									
FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.330	30,616.00	30,616.00	18.420	42,306.57	11,690.57	11,690.57	LT
EAI: \$544 Current yield: 1.29%									
Total			\$243,500.00	\$246,391.05		\$283,462.38	\$37,071.32	\$39,962.38	
Total estimated annual income: \$5,251									

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Oct 31 (\$)	Value on Oct 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	181.916	13.575		2,469.64	13.610	2,475.88	6.24		
EAI: \$3,853 Current yield: 6.05%									
Security total	4,675.883	13.447	60,407.99	62,877.63		63,638.76	761.13	3,230.77	
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	10.970	137,104.76	-5,124.24		LT
Total reinvested	410.341	10.958		4,496.72	10.970	4,501.44	4.72		
EAI: \$6,996 Current yield: 4.94%									
Security total	12,908.496	11.367	142,229.00	146,725.72		141,606.20	-5,119.52	-622.80	
EATON VANCE FLOATING									
RATE ADVANTAGE CL I									
Symbol: BIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	10.940	82,314.19	-1,805.81		LT
Total reinvested	232.674	11.114		2,585.96	10.940	2,545.45	-40.51		
EAI: \$4,041 Current yield: 4.76%									
Security total	7,756.824	11.178	84,120.00	86,705.96		84,859.65	-1,846.32	739.64	
HARBOR HIGH YIELD BD FD									
INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	10.850	28,868.13	-1,037.65		LT
Total reinvested	100.864	10.942		1,103.71	10.850	1,094.37	-9.34		
EAI: \$1,712 Current yield: 5.71%									
Security total	2,761.521	11.229	29,905.78	31,009.49		29,962.50	-1,046.99	56.72	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.390	40,090.51	385.86	385.86	LT
EAI: \$795 Current yield: 1.98%									
JPMORGAN UNCONSTRAINED									
DEBT FUND CLASS SELECT									

continued next page
SDNY_GM_00021376

CONFIDENTIAL



Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Oct 31 (\$)	Value on Oct 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089,208	27.580	30,040.36	30,040.36	29.420	32,044.50	2,004.14		LT
Total reinvested	13,285	29.275		388.92	29.420	390.84	1.92		
EAI: \$501 Current yield: 1.54%									
Security total	1,102,493	27.600	30,040.36	30,429.28		32,435.34	2,006.06	2,394.98	

Your total assets

		Value on Oct 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	264.68	0.03%	264.68		
Equities	Mutual funds	283,462.38	27.91%	246,391.05	5,251.00	37,071.32
Fixed income	Mutual funds	699,505.14	68.87%	705,853.55	30,373.00	-6,348.42
Non-traditional	Mutual funds	32,435.34	3.19%	30,429.28	501.00	2,006.06
Total		\$1,015,667.54	100.00%	\$982,938.56	\$36,125.00	\$32,728.96

Account activity this month

Date	Activity	Description	Amount (\$)
Oct 16	Transfer	FM Y1 23575 0100	1,300.00
Total deposits and other funds credited			\$1,300.00

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Oct 1	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 10.96 NAV ON 09/30/14 AS OF 09/30/14	30.495				-334.23	
Oct 1	Reinvestment	JP MORGAN MULTI-SECTOR INCOME FUND SELECT SHS DIVIDEND REINVESTED AT 10.21 NAV ON 09/30/14	15.689				-160.18	
Oct 1	Reinvestment	CLEARBRIDGE EQUITY INCOME FUND CLASS I DIVIDEND REINVESTED AT 19.69 NAV ON 09/30/14 AS OF 09/30/14	10.860				-213.84	
Oct 1	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.13 NAV ON 09/30/14 AS OF 09/30/14	18.317				-185.55	
Oct 1	Reinvestment	AVENUE CREDIT STRATEGIES FUND CLASS INSTL DIVIDEND REINVESTED AT 11.45 NAV ON 09/29/14 AS OF 09/30/14	28.532				-326.69	
Oct 1	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 8.20 NAV ON 09/30/14 AS OF 09/30/14	34.265				-280.97	
Total							-\$2,697.71	

	Date	Activity	Description	Amount (\$)
Money balance activities	Sep 30	Balance forward		\$0.00
	Oct 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	38.59
	Oct 14	Deposit	UBS BANK USA DEPOSIT ACCOUNT	198.10
	Oct 17	Deposit	UBS BANK USA DEPOSIT ACCOUNT	1,300.00
	Oct 27	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 10/24/14	-1,272.01
	Oct 31	Closing UBS Bank USA Deposit Account		\$264.68

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosures

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021382

CONFIDENTIAL

EFTA_00132002

EFTA01274209

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
 - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
 - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
 - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
 - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
 - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities' deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
 - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201407

SDNY_GM_00021383

CONFIDENTIAL

EFTA_00132003

EFTA01274210



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP70056752691114.X2.Y1.0

UBS Strategic Advisor

November 2014

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

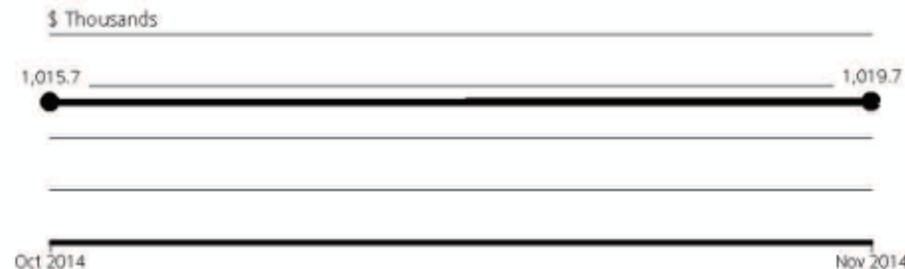
Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 029023571.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on October 31 (\$)	on November 28 (\$)
Your assets	1,015,667.54	1,019,697.22
Your liabilities	0.00	0.00
Value of your account	\$1,015,667.54	\$1,019,697.22

Tracking the value of your account



Sources of your account growth during 2014

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$980,988.19
Your investment return:	
Dividend and interest income	\$27,726.07
Change in market value	\$10,982.96
Value of your account on Nov 28, 2014	\$1,019,697.22

CONFIDENTIAL



Change in the value of your account

	November 2014 (\$)	Year to date (\$)
Opening account value	\$1,015,667.54	\$0.00
Deposits, including investments transferred in	0.00	1,162,105.66
Withdrawals and fees, including investments transferred out	-303.27	-181,117.47
Dividend and interest income	4,319.29	27,726.07
Change in market value	13.66	10,982.96
Closing account value	\$1,019,697.22	\$1,019,697.22

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	November 2014 (\$)	Year to date (\$)
Taxable dividends	2,469.22	25,544.09
Long-term capital gains	1,850.07	2,175.62
Taxable interest	0.00	6.36
Total current year	\$4,319.29	\$27,726.07
Total dividend & interest	\$4,319.29	\$27,726.07

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	November 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	4,773.46
Long term	0.00	0.00	27,969.21
Total	\$0.00	\$0.00	\$32,742.67

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	November 2014 (\$)	Year to date (\$)
Opening balances	\$264.68	\$0.00
<i>Additions</i>		
Deposits and other funds credited	0.00	72,762.49
Dividend and interest income	4,319.29	27,726.07
Total additions	\$4,319.29	\$100,488.56
<i>Subtractions</i>		
Professional management fees and related services	0.00	-2,729.29
Other funds debited	-303.27	-71,113.70
Funds withdrawn for investments bought	-2,171.43	-24,536.30
Total subtractions	-\$2,474.70	-\$98,379.29
Net cash flow	\$1,844.59	\$2,109.27
Closing balances	\$2,109.27	\$2,109.27

SDNY_GM_00021386

CNP70008005675271 NP7000191999 00004 1114 030575004 Y123571 550 010000

Page 35 of 96

CONFIDENTIAL

EFTA_00132006

EFTA01274213



UBS Bank USA Deposit Account APY

Interest period Oct 7 - Nov 6

Opening UBS Bank USA Deposit balance Oct 7	\$38.59
Closing UBS Bank USA Deposit balance Nov 6	\$303.27
Number of days in interest period	31
Average daily balance	\$501.88
Interest earned	\$0.00
Annual percentage yield earned	0.00%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Nov 1 (\$)	Closing balance on Nov 28 (\$)	Price per share on Nov 28 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
Cash	0.00	2,109.27					
UBS BANK USA DEP ACCT	264.68	0.00					250,000.00
Total	\$264.68	\$2,109.27					

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 28 (\$)	Value on Nov 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	20.790	24,516.59	4,740.59		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	20.790	6,158.21	687.21		ST
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	20.790	5,887.33	634.33		ST
Trade date: Jan 16, 14	282.731	18.529	5,239.00	5,239.00	20.790	5,877.98	638.98		ST
Trade date: Jan 17, 14	298.430	18.469	5,512.00	5,512.00	20.790	6,204.36	692.36		ST
Total reinvested	37.214	19.333		719.47	20.790	773.68	54.21		
EAI: \$865 Current yield: 1.75%									

continued next page

SDNY_GM_00021388

CNP70006005675273 NP7000191999 00004 1114 030575004 Y123571 550 010000

Page 37 of 96

CONFIDENTIAL

EFTA_00132008

EFTA01274215



Your assets » **Equities** » **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 28 (\$)	Value on Nov 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Security total	2,377.015	17.657	41,251.00	41,970.47		49,418.14	7,447.68	8,167.15	
COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z									
Symbol: NCIAX									
Trade date: Dec 19, 13	1,147.177	17.890	20,523.00	20,523.00	19.450	22,312.59	1,789.59		ST
Trade date: Feb 19, 14	840.380	18.969	15,942.00	15,942.00	19.450	16,345.39	403.39		ST
Total reinvested	53.109	19.394		1,030.01	19.450	1,032.97	2.96		
EAI: \$967 Current yield: 2.44%									
Security total	2,040.666	18.374	36,465.00	37,495.01		39,690.95	2,195.94	3,225.95	
HARBOR CONVERTIBLE SECURITIES FUND CLASS I									
Symbol: HACSX									
Trade date: Jan 29, 13	1,872.780	10.250	19,196.00	19,196.00	11.210	20,993.86	1,797.86		LT
Trade date: Jun 17, 13	960.534	10.489	10,076.00	10,076.00	11.210	10,767.58	691.58		LT
Total reinvested	27.030	11.272		304.70	11.210	303.01	-1.69		
EAI: \$589 Current yield: 1.84%									
Security total	2,860.344	10.340	29,272.00	29,576.70		32,064.45	2,487.75	2,792.45	
JP MORGAN INTREPID EUROPEAN INST									
Symbol: JFEIX									
Trade date: Aug 1, 13	435.452	23.134	10,074.00	10,074.00	25.860	11,260.78	1,186.78		LT
Trade date: Aug 6, 13	439.831	23.286	10,242.00	10,242.00	25.860	11,374.03	1,132.03		LT
EAI: \$75 Current yield: 0.33%									
Security total	875.283	23.211	20,316.00	20,316.00		22,634.81	2,318.81	2,318.81	
MATTHEWS ASIA DIVIDEND FUND INSTL									
Symbol: MIPIX									
Trade date: Jan 29, 13	2,156.431	14.849	32,023.00	32,023.00	15.710	33,877.53	1,854.53		LT
Trade date: Feb 1, 13	481.951	15.069	7,263.00	7,263.00	15.710	7,571.45	308.45		LT
Total reinvested	52.286	16.005		836.87	15.710	821.41	-15.46		
EAI: \$1,445 Current yield: 3.42%									

continued next page

CONFIDENTIAL



Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 28 (\$)	Value on Nov 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Security total	2,690.668	14.912	39,286.00	40,122.87		42,270.39	2,147.52	2,984.39	
SIT DIVIDEND GROWTH FUND CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	19.600	45,743.08	9,802.08		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	19.600	12,246.16	1,893.16		LT
EAI: \$766 Current yield: 1.32%									
Security total	2,958.635	15.647	46,294.00	46,294.00		57,989.24	11,695.24	11,695.24	
TORTOISE MLP & PIPELINE FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.330	30,616.00	30,616.00	16.840	38,677.67	8,061.67	8,061.67	LT
EAI: \$744 Current yield: 1.92%									
Total			\$243,500.00	\$246,391.05		\$282,745.65	\$36,354.61	\$39,245.65	
Total estimated annual income: \$5,451									

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 28 (\$)	Value on Nov 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	11.210	10,209.35	-54.65		LT
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	11.210	10,229.86	-82.14		LT

continued next page

SDNY_GM_00021390

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 28 (\$)	Value on Nov 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	11.210	10,219.72	-100.28		LT
Total reinvested	85.763	11.631		997.55	11.210	961.40	-36.15		
EAI: \$1,300 Current yield: 4.11%									
Security total	2,820.726	11.307	30,896.00	31,893.55		31,620.33	-273.22	724.33	
BLACKROCK HIGH YIELD BOND I									
Symbol: BHYIX									
Trade date: Jan 29, 13	4,811.156	8.200	39,451.48	39,451.48	8.210	39,499.59	48.11		LT
Trade date: Jun 27, 13	2,481.156	7.959	19,750.00	19,750.00	8.210	20,370.29	620.29		LT
Total reinvested	308.713	8.335		2,573.27	8.210	2,534.53	-38.74		
EAI: \$3,572 Current yield: 5.72%									
Security total	7,601.025	8.127	59,201.48	61,774.75		62,404.41	629.66	3,202.93	
COHEN & STEERS PREFERRED SEC & INC FUND I									
Symbol: CPXIX									
Trade date: Jan 29, 13	3,002.068	13.487	40,490.57	40,490.57	13.660	41,008.24	517.67		LT
Trade date: Feb 6, 13	740.625	13.391	9,918.40	9,918.40	13.660	10,116.94	198.54		LT
Trade date: Jun 14, 13	751.274	13.309	9,999.02	9,999.02	13.660	10,262.40	263.38		LT
Total reinvested	204.934	13.579		2,782.91	13.660	2,799.40	16.49		
EAI: \$3,853 Current yield: 6.00%									
Security total	4,698.901	13.448	60,407.99	63,190.90		64,186.98	996.08	3,778.99	
DOUBLE LINE TOTAL RETURN FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	11.010	137,604.69	-4,624.31		LT
Total reinvested	456.563	10.959		5,003.78	11.010	5,026.76	22.98		
EAI: \$6,917 Current yield: 4.85%									
Security total	12,954.718	11.365	142,229.00	147,232.78		142,631.44	-4,601.33	402.45	
EATON VANCE FLOATING RATE ADVANTAGE CL I									
Symbol: EIFAX									

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 28 (\$)	Value on Nov 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	10.950	82,389.43	-1,730.57		LT
Total reinvested	263.466	11.093		2,922.82	10.950	2,884.95	-37.87		
EAI: \$4,057 Current yield: 4.76%									
Security total	7,787.616	11.177	84,120.00	87,042.82		85,274.39	-1,768.44	1,154.38	
HARBOR HIGH YIELD BD FD INSTITUTIONAL CL Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	10.770	28,655.28	-1,250.50		LT
Total reinvested	100.864	10.942		1,103.71	10.770	1,086.31	-17.40		
EAI: \$1,712 Current yield: 5.76%									
Security total	2,761.521	11.229	29,905.78	31,009.49		29,741.58	-1,267.90	-164.19	
HSBC TOTAL RETURN FUND CLASS I Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.440	40,283.43	578.78	578.78	LT
EAI: \$775 Current yield: 1.92%									
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT Symbol: JSISX									
Trade date: Jan 29, 13	4,784.864	10.260	49,092.71	49,092.71	10.210	48,853.46	-239.25		LT
Total reinvested	98.719	10.315		1,018.32	10.210	1,007.92	-10.40		
EAI: \$1,401 Current yield: 2.81%									
Security total	4,883.583	10.261	49,092.71	50,111.03		49,861.38	-249.65	768.67	
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I Symbol: MWTIX									
Trade date: Oct 24, 13	7,192.344	10.709	77,030.00	77,030.00	10.930	78,612.32	1,582.32		LT
Total reinvested	131.864	10.797		1,423.83	10.930	1,441.27	17.44		
EAI: \$1,860 Current yield: 2.32%									
Security total	7,324.208	10.712	77,030.00	78,453.83		80,053.59	1,599.76	3,023.59	
RIDGEMOUTH SEIX FLOATING									

continued next page
SDNY_GM_00021392

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 28 (\$)	Value on Nov 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
RATEHIGH INCOME FUND									
CLASS I									
Symbol: SAMBX									
Trade date: Jan 29, 13	6,502.655	9.039	58,784.00	58,784.00	8.920	58,003.68	-780.32		LT
Total reinvested	209.185	9.018		1,886.45	8.920	1,865.93	-20.52		
EAI: \$2,550 Current yield: 4.26%									
Security total	6,711.840	9.039	58,784.00	60,670.45		59,869.61	-800.84	1,085.61	
T ROWE PRICE									
INSTITUTIONAL FLOATING									
RATE F CLASS									
Symbol: PFFRX									
Trade date: Jan 29, 13	5,394.060	10.270	55,397.00	55,397.00	10.140	54,695.76	-701.24		LT
Total reinvested	150.936	10.227		1,543.72	10.140	1,530.49	-13.23		
EAI: \$2,351 Current yield: 4.18%									
Security total	5,544.996	10.269	55,397.00	56,940.72		56,226.25	-714.47	829.25	
Total			\$686,768.61	\$708,024.97		\$702,153.39	-\$5,871.57	\$15,384.78	
Total estimated annual income: \$30,348									

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 28 (\$)	Value on Nov 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089.208	27.580	30,040.36	30,040.36	29.650	32,295.01	2,254.65		LT

continued next page

CONFIDENTIAL



Your assets › Non-traditional › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Nov 28 (\$)	Value on Nov 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	13.285	29.275		388.92	29.650	393.90	4.98		
EAI: \$501 Current yield: 1.53%									
Security total	1,102.493	27.600	30,040.36	30,429.28		32,688.91	2,259.63	2,648.55	

Your total assets

		Value on Nov 28 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	2,109.27	0.21%	2,109.27		
Equities	Mutual funds	282,745.65	27.73%	246,391.05	5,451.00	36,354.61
Fixed income	Mutual funds	702,153.39	68.85%	708,024.97	30,348.00	-5,871.57
Non-traditional	Mutual funds	32,688.91	3.21%	30,429.28	501.00	2,259.63
Total		\$1,019,697.22	100.00%	\$986,954.57	\$36,300.00	\$32,742.67

Account activity this month

	Date	Activity	Description	Amount (\$)
Dividend and interest income				
<i>Taxable dividends</i>				
	Nov 3	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 10/31/14	129.11
	Nov 3	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 10/31/14	225.59
	Nov 3	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 10/31/14	507.05
	Nov 3	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 10/31/14	313.28
	Nov 3	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 10/31/14	336.86
	Nov 3	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	141.22
	Nov 3	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 10/31/14	216.90
	Nov 3	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 10/31/14	301.42
	Nov 3	Dividend	HSBC TOTAL RETURN FUND CLASS I	38.59
	Nov 28	St Cap Gain	TORTOISE MLP & PIPELINE FUND CLASS INSTL SHORT TERM CAPITAL GAIN AS OF 11/25/14	59.33
	Nov 28	Dividend	TORTOISE MLP & PIPELINE FUND CLASS INSTL AS OF 11/25/14	199.87
		Total taxable dividends		\$2,469.22

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Long-term capital gains</i>	Nov 28	Lt Cap Gain	TORTOISE MLP & PIPELINE FUND CLASS INSTL LONG TERM CAPITAL GAIN AS OF 11/25/14	1,850.07
	Total long-term capital gains			1,850.07
	Total dividend and interest income			\$4,319.29
Other funds debited				
	Nov 19	Transfer	TO Y1 23575 0100	-303.27
	Total other funds debited			-\$303.27

Investment transactions

For more information about the price/value shown for restricted securities, see *important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Nov 3	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 10.88 NAV ON 10/31/14 AS OF 10/31/14	11.867				-129.11	
Nov 3	Reinvestment	RIDGEWORTH SEI FLOATING RATE HIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 8.92 NAV ON 10/31/14 AS OF 10/31/14	25.290				-225.59	
Nov 3	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.97 NAV ON 10/31/14 AS OF 10/31/14	46.222				-507.05	
Nov 3	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.61 NAV ON 10/31/14 AS OF 10/31/14	23.018				-313.28	
Nov 3	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 10.94 NAV ON 10/31/14 AS OF 10/31/14	30.792				-336.86	
Nov 3	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 10.23 NAV ON 10/31/14	13.804				-141.22	
Nov 3	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.14 NAV ON 10/31/14 AS OF 10/31/14	21.391				-216.90	
Nov 3	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 8.24 NAV ON 10/31/14 AS OF 10/31/14	36.580				-301.42	
Total							-\$2,171.43	

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Money balance activities	Oct 31	Balance forward		\$264.68
	Nov 4	Deposit	UBS BANK USA DEPOSIT ACCOUNT	38.59
	Nov 20	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 11/19/14	-303.27
	Nov 28	Closing UBS Bank USA Deposit Account		\$0.00

The UBS Bank, USA Deposit Account is your primary sweep option.

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountinfo/terms

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021398

CONFIDENTIAL

EFTA_00132018

EFTA01274225

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
 - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
 - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
 - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
 - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
 - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
 - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201407

SDNY_GM_00021399

CONFIDENTIAL

EFTA_00132019

EFTA01274226



UBS Financial Services Inc.
 299 Park Avenue
 25th Floor
 New York NY 10171-0002
 CNP7008072441 1214.X13.Y1 0

UBS Strategic Advisor

December 2014

GHISLAINE MAXWELL
 116 E 65TH STREET
 NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
 SCOTT STACKMAN/LYLE CASRIEL
 Phone: 212-821-7000/800-308-3140

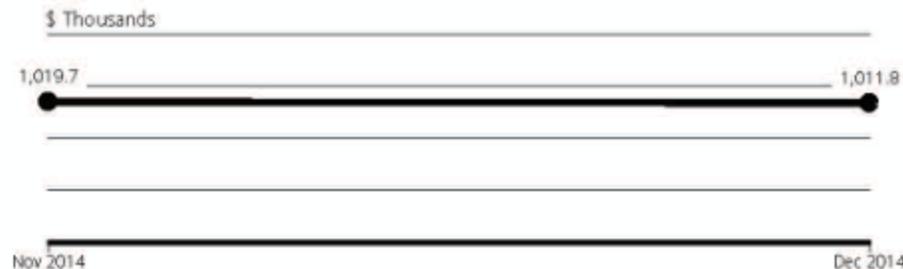
Questions about your statement?
 Call your Financial Advisor or the
 RMA ResourceLine at 800-RMA-1000,
 account 029023571.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on November 28 (\$)	on December 31 (\$)
Your assets	1,019,697.22	1,011,812.53
Your liabilities	0.00	0.00
Value of your account	\$1,019,697.22	\$1,011,812.53

Tracking the value of your account



Sources of your account growth during 2014

Value of your account at year end 2013	\$0.00
Net deposits and withdrawals	\$980,988.19
Your investment return:	
Dividend and interest income	\$44,610.94
Change in market value	-\$13,786.60
Value of your account on Dec 31, 2014	\$1,011,812.53

CONFIDENTIAL



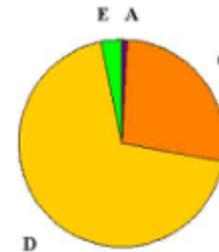
Your account balance sheet

Summary of your assets

	Value on December 31 (\$)	Percentage of your account
A Cash and money balances	9,359.42	0.93%
B Cash alternatives	0.00	0.00%
C Equities	272,408.66	26.92%
D Fixed income	697,336.46	68.92%
E Non-traditional	32,707.99	3.23%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,011,812.53	100.00%

Value of your account **\$1,011,812.53**

Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	December 2014	Year to date
S&P 500	-0.25%	13.69%
Russell 3000	-0.00%	12.56%
MSCI - Europe, Australia & Far East	-3.44%	-4.48%
Barclays Capital U.S. Aggregate Bond Index	0.09%	5.97%

Interest rates on December 31, 2014

3-month Treasury bills: 0.04%
One-month LIBOR: 0.17%

CONFIDENTIAL



Change in the value of your account

	December 2014 (\$)	Year to date (\$)
Opening account value	\$1,019,697.22	\$0.00
Deposits, including investments transferred in	0.00	1,162,105.66
Withdrawals and fees, including investments transferred out	0.00	-181,117.47
Dividend and interest income	16,884.87	44,610.94
Change in market value	-24,769.56	-13,786.60
Closing account value	\$1,011,812.53	\$1,011,812.53

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2014 (\$)	Year to date (\$)
Taxable dividends	8,199.06	33,743.15
Long-term capital gains	8,685.81	10,861.43
Taxable interest	0.00	6.36
Total current year	\$16,884.87	\$44,610.94
Total dividend & interest	\$16,884.87	\$44,610.94

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	1,926.95
Long term	0.00	0.00	6,046.09
Total	\$0.00	\$0.00	\$7,973.04

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	December 2014 (\$)	Year to date (\$)
Opening balances	\$2,109.27	\$0.00
<i>Additions</i>		
Deposits and other funds credited	0.00	72,762.49
Dividend and interest income	16,884.87	44,610.94
Total additions	\$16,884.87	\$117,373.43
<i>Subtractions</i>		
Professional management fees and related services	0.00	-2,729.29
Other funds debited	0.00	-71,113.70
Funds withdrawn for investments bought	-9,634.72	-34,171.02
Total subtractions	-\$9,634.72	-\$108,014.01
Net cash flow	\$7,250.15	\$9,359.42
Closing balances	\$9,359.42	\$9,359.42

SDNY_GM_00021402

CNP70010008072443 NP7000305739 00004 1214 030575004 Y1 23571 550 101000

Page 37 of 104

CONFIDENTIAL

EFTA_00132022

EFTA01274229



UBS Bank USA Deposit Account APY

Interest period Nov 7 - Dec 4

Opening UBS Bank USA Deposit balance Nov 7	\$303.27
Closing UBS Bank USA Deposit balance Dec 4	\$2,128.56
Number of days in interest period	28
Average daily balance	\$433.36
Interest earned	\$0.00
Annual percentage yield earned	0.00%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
Cash	2,109.27	0.00					
UBS BANK USA DEP ACCT	0.00	9,359.42					250,000.00
Total	\$2,109.27	\$9,359.42					

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I Symbol: SOPYX Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	20.690	24,398.66	4,622.66		LT

continued next page

SDNY_GM_00021404

CNP70010008072445 NP7000305739 00004 1214 030575004 Y123571 550 101000

Page 39 of 104

CONFIDENTIAL

EFTA_00132024

EFTA01274231



Your assets » **Equities** » **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	20.690	6,128.58	657.58		ST
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	20.690	5,859.01	606.01		ST
Trade date: Jan 16, 14	282.731	18.529	5,239.00	5,239.00	20.690	5,849.70	610.70		ST
Trade date: Jan 17, 14	298.430	18.469	5,512.00	5,512.00	20.690	6,174.52	662.52		ST
Total reinvested	47.254	19.672		929.61	20.690	977.69	48.08		
EAI: \$940 Current yield: 1.90%									
Security total	2,387.055	17.671	41,251.00	42,180.61		49,388.16	7,207.55	8,137.16	
COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z									
Symbol: NCIAX									
Trade date: Dec 19, 13	1,147.177	17.890	20,523.00	20,523.00	18.840	21,612.81	1,089.81		LT
Trade date: Feb 19, 14	840.380	18.969	15,942.00	15,942.00	18.840	15,832.76	-109.24		ST
Total reinvested	99.567	19.037		1,895.52	18.840	1,875.84	-19.68		
EAI: \$989 Current yield: 2.52%									
Security total	2,087.124	18.380	36,465.00	38,360.52		39,321.41	960.89	2,856.41	
HARBOR CONVERTIBLE SECURITIES FUND CLASS I									
Symbol: HACSX									
Trade date: Jan 29, 13	1,872.780	10.250	19,196.00	19,196.00	10.550	19,757.83	561.83		LT
Trade date: Jun 17, 13	960.534	10.489	10,076.00	10,076.00	10.550	10,133.63	57.63		LT
Total reinvested	174.169	10.594		1,845.25	10.550	1,837.48	-7.77		
EAI: \$683 Current yield: 2.15%									
Security total	3,007.483	10.347	29,272.00	31,117.25		31,728.94	611.69	2,456.94	
JP MORGAN INTREPID EUROPEAN INST									
Symbol: JFEIX									
Trade date: Aug 1, 13	435.452	23.134	10,074.00	10,074.00	24.000	10,450.85	376.85		LT
Trade date: Aug 6, 13	439.831	23.286	10,242.00	10,242.00	24.000	10,555.94	313.94		LT
Total reinvested	33.043	24.353		804.71	24.000	793.03	-11.68		
EAI: \$812 Current yield: 3.72%									
Security total	908.326	23.252	20,316.00	21,120.71		21,799.82	679.11	1,483.82	

continued next page

CONFIDENTIAL



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
MATTHEWS ASIA DIVIDEND FUND INSTL									
Symbol: MIPIX									
Trade date: Jan 29, 13	2,156.431	14.849	32,023.00	32,023.00	15.260	32,907.13	884.13		LT
Trade date: Feb 1, 13	481.951	15.069	7,263.00	7,263.00	15.260	7,354.57	91.57		LT
Total reinvested	52.286	16.005		836.87	15.260	797.88	-38.99		
EAI: \$1,445 Current yield: 3.52%									
Security total	2,690.668	14.912	39,286.00	40,122.87		41,059.59	936.71	1,773.58	
SIT DIVIDEND GROWTH FUND CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	17.310	40,398.61	4,457.61		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	17.310	10,815.36	462.36		LT
EAI: \$748 Current yield: 1.46%									
Security total	2,958.635	15.647	46,294.00	46,294.00		51,213.97	4,919.97	4,919.97	
TORTOISE MLP & PIPELINE FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.330	30,616.00	30,616.00	16.500	37,896.77	7,280.77	7,280.77	LT
EAI: \$377 Current yield: 0.99%									
Total			\$243,500.00	\$249,811.96		\$272,408.66	\$22,596.69	\$28,908.66	
Total estimated annual income: \$5,994									

CONFIDENTIAL



Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES									
FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	10.770	9,808.62	-455.38		LT
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	10.770	9,828.33	-483.67		LT
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	10.770	9,818.59	-501.41		LT
Total reinvested	130.968	11.334		1,484.41	10.770	1,410.53	-73.88		
EAI: \$1,321 Current yield: 4.28%									
Security total	2,865.931	11.298	30,896.00	32,380.41		30,866.07	-1,514.34	-29.93	
BLACKROCK HIGH YIELD									
BOND I									
Symbol: BHYIX									
Trade date: Jan 29, 13	4,811.156	8.200	39,451.48	39,451.48	7.880	37,911.90	-1,539.58		LT
Trade date: Jun 27, 13	2,481.156	7.959	19,750.00	19,750.00	7.880	19,551.51	-198.49		LT
Total reinvested	483.349	8.194		3,961.04	7.880	3,808.79	-152.25		
EAI: \$3,654 Current yield: 5.96%									
Security total	7,775.661	8.123	59,201.48	63,162.52		61,272.20	-1,890.32	2,070.72	
COHEN & STEERS PREFERRED									
SEC & INC FUND I									
Symbol: CPXIX									
Trade date: Jan 29, 13	3,002.068	13.487	40,490.57	40,490.57	13.580	40,768.08	277.51		LT
Trade date: Feb 6, 13	740.625	13.391	9,918.40	9,918.40	13.580	10,057.69	139.29		LT
Trade date: Jun 14, 13	751.274	13.309	9,999.02	9,999.02	13.580	10,202.30	203.28		LT

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price / Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	254.157	13.581		3,451.90	13.580	3,451.45	-0.45		
EAI: \$3,865 Current yield: 5.99%									
Security total	4,748.124	13.449	60,407.99	63,859.89		64,479.52	619.63	4,071.53	
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	10.970	137,104.76	-5,124.24		LT
Total reinvested	501.547	10.964		5,499.05	10.970	5,501.97	2.92		
EAI: \$6,811 Current yield: 4.78%									
Security total	12,999.702	11.364	142,229.00	147,728.05		142,606.73	-5,121.32	377.73	
EATON VANCE FLOATING									
RATE ADVANTAGE CL I									
Symbol: BIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	10.790	81,185.57	-2,934.43		LT
Total reinvested	295.427	11.078		3,272.79	10.790	3,187.66	-85.13		
EAI: \$4,089 Current yield: 4.85%									
Security total	7,819.577	11.176	84,120.00	87,392.79		84,373.23	-3,019.56	253.23	
HARBOR HIGH YIELD BD FD									
INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	10.270	27,324.94	-2,580.84		LT
Total reinvested	199.092	10.551		2,100.72	10.270	2,044.67	-56.05		
EAI: \$1,572 Current yield: 5.35%									
Security total	2,859.749	11.192	29,905.78	32,006.50		29,369.62	-2,636.89	-536.17	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.250	39,550.31	-154.34	-154.34	LT
EAI: \$760 Current yield: 1.92%									
JPMORGAN UNCONSTRAINED									
DEBT FUND CLASS SELECT									

continued next page
SDNY_GM_00021408

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: JSISX									
Trade date: Jan 29, 13	4,784.864	10.260	49,092.71	49,092.71	10.030	47,992.18	-1,100.53		LT
Total reinvested	195.127	10.179		1,986.33	10.030	1,957.12	-29.21		
EAI: \$2,176 Current yield: 4.36%									
Security total	4,979.991	10.257	49,092.71	51,079.04		49,949.30	-1,129.74	856.59	
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I									
Symbol: MWTIX									
Trade date: Oct 24, 13	7,192.344	10.709	77,030.00	77,030.00	10.900	78,396.55	1,366.55		LT
Total reinvested	161.826	10.821		1,751.12	10.900	1,763.90	12.78		
EAI: \$1,824 Current yield: 2.28%									
Security total	7,354.170	10.712	77,030.00	78,781.12		80,160.45	1,379.33	3,130.45	
RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I									
Symbol: SAMBX									
Trade date: Jan 29, 13	6,502.655	9.039	58,784.00	58,784.00	8.750	56,898.22	-1,885.78		LT
Total reinvested	236.115	9.004		2,126.03	8.750	2,066.01	-60.02		
EAI: \$2,594 Current yield: 4.40%									
Security total	6,738.770	9.039	58,784.00	60,910.03		58,964.23	-1,945.80	180.23	
T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS									
Symbol: PFRX									
Trade date: Jan 29, 13	5,394.060	10.270	55,397.00	55,397.00	10.020	54,048.48	-1,348.52		LT
Total reinvested	169.294	10.218		1,729.87	10.020	1,696.33	-33.54		
EAI: \$2,342 Current yield: 4.20%									
Security total	5,563.354	10.268	55,397.00	57,126.87		55,744.80	-1,382.06	347.81	
Total			\$686,768.61	\$714,131.87		\$697,336.46	-\$16,795.41	\$10,567.85	
Total estimated annual income: \$31,008									

CONFIDENTIAL



Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089,208	27.580	30,040.36	30,040.36	29.570	32,207.87	2,167.51		LT
Total reinvested	16,913	29.318		495.87	29.570	500.12	4.25		
EAI: \$503 Current yield: 1.54%									
Security total	1,106,121	27.607	30,040.36	30,536.23		32,707.99	2,171.76	2,667.63	

Your total assets

		Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	9,359.42	0.93%	9,359.42		
Equities	Mutual funds	272,408.66	26.92%	249,811.96	5,994.00	22,596.69
Fixed income	Mutual funds	697,336.46	68.92%	714,131.87	31,008.00	-16,795.41
Non-traditional	Mutual funds	32,707.99	3.23%	30,536.23	503.00	2,171.76
Total		\$1,011,812.53	100.00%	\$1,003,839.48	\$37,505.00	\$7,973.04

Account activity this month

Date	Activity	Description	Amount (\$)
Dividend and interest income			
	<i>Taxable dividends</i>		
Dec 1	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 11/28/14	129.81

continued next page

SDNY_GM_00021410

CNP70010008072451 NP7000305739 00004 1214 030575004 Y123571550 101000

Page 45 of 104

CONFIDENTIAL

EFTA_00132030

EFTA01274237



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable dividends (continued)</i>				
	Dec 1	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 11/28/14	219.23
	Dec 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 11/28/14	495.27
	Dec 1	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 11/28/14	314.83
	Dec 1	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 11/28/14	349.97
	Dec 1	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	58.60
	Dec 1	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 11/28/14	186.15
	Dec 1	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 11/28/14	289.64
	Dec 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	19.29
	Dec 11	St Cap Gain	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z SHORT TERM CAPITAL GAIN AS OF 12/10/14	211.86
	Dec 11	Dividend	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z AS OF 12/10/14	250.08
	Dec 12	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 12/11/14	316.37
	Dec 15	St Cap Gain	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I SHORT TERM CAPITAL GAIN AS OF 12/12/14	134.18
	Dec 18	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I	20.35
	Dec 19	Dividend	GATEWAY FUND CLASS Y	106.94
	Dec 19	St Cap Gain	HARBOR HIGH YIELD BD FDI INSTITUTIONAL CL SHORT TERM CAPITAL GAIN AS OF 12/18/14	141.69
	Dec 19	Dividend	HARBOR HIGH YIELD BD FDI INSTITUTIONAL CL AS OF 12/18/14	387.30
	Dec 19	St Cap Gain	HARBOR CONVERTIBLE SECURITIES FUND CLASS I SHORT TERM CAPITAL GAIN AS OF 12/18/14	219.59
	Dec 19	Dividend	HARBOR CONVERTIBLE SECURITIES FUND CLASS I AS OF 12/18/14	343.04
	Dec 19	Dividend	SIT DIVIDEND GROWTH FUND CLASS I AS OF 12/18/14	215.89
	Dec 19	St Cap Gain	SIT DIVIDEND GROWTH FUND CLASS I SHORT TERM CAPITAL GAIN AS OF 12/18/14	303.01
	Dec 22	Dividend	JP MORGAN INTREPID EUROPEAN INST	782.27
	Dec 23	St Cap Gain	BLACKROCK HIGH YIELD BOND I SHORT TERM CAPITAL GAIN	782.12
	Dec 24	Dividend	CLEARBRIDGE EQUITY INCOME FUND CLASS I AS OF 12/23/14	210.13
	Dec 24	Dividend	HSBC TOTAL RETURN FUND CLASS I	471.87
	Dec 31	Dividend	JP MORGAN INTREPID EUROPEAN INST	22.43
	Dec 31	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	909.41
	Dec 31	St Cap Gain	AVENUE CREDIT STRATEGIES FUND CLASS INSTL SHORT TERM CAPITAL GAIN AS OF 12/30/14	31.87

continued next page

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable dividends (continued)</i>				
	Dec 31	Dividend	AVENUE CREDIT STRATEGIES FUND CLASS INSTL AS OF 12/30/14	275.87
			Total taxable dividends	\$8,199.06
<i>Long-term capital gains</i>				
	Dec 11	Lt Cap Gain	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z LONG TERM CAPITAL GAIN AS OF 12/10/14	403.56
	Dec 12	Lt Cap Gain	COHEN & STEERS PREFERRED SEC & INC FUND I LONG TERM CAPITAL GAIN AS OF 12/11/14	37.78
	Dec 15	Lt Cap Gain	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I LONG TERM CAPITAL GAIN AS OF 12/12/14	63.31
	Dec 19	Lt Cap Gain	HARBOR HIGH YIELD BD FDI INSTITUTIONAL CL LONG TERM CAPITAL GAIN AS OF 12/18/14	468.02
	Dec 19	Lt Cap Gain	HARBOR CONVERTIBLE SECURITIES FUND CLASS I LONG TERM CAPITAL GAIN AS OF 12/18/14	977.92
	Dec 19	Lt Cap Gain	SIT DIVIDEND GROWTH FUND CLASS I LONG TERM CAPITAL GAIN AS OF 12/18/14	6,240.09
	Dec 23	Lt Cap Gain	BLACKROCK HIGH YIELD BOND I LONG TERM CAPITAL GAIN	316.01
	Dec 31	Lt Cap Gain	AVENUE CREDIT STRATEGIES FUND CLASS INSTL LONG TERM CAPITAL GAIN AS OF 12/30/14	179.12
			Total long-term capital gains	8,685.81
			Total dividend and interest income	\$16,884.87

Investment transactions

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 1	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 10.93 NAV ON 11/28/14 AS OF 11/28/14	11.876				-129.81	
Dec 1	Reinvestment	RIDGEWORTH SEX FLOATING RATE HIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 8.92 NAV ON 11/28/14 AS OF 11/28/14	24.577				-219.23	
Dec 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 11.01 NAV ON 11/28/14 AS OF 11/28/14	44.984				-495.27	

continued next page

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 1	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.66 NAV ON 11/28/14 AS OF 11/28/14	23.048				-314.83	
Dec 1	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 10.95 NAV ON 11/28/14 AS OF 11/28/14	31.961				-349.97	
Dec 1	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 10.21 NAV ON 11/28/14	5.739				-58.60	
Dec 1	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.14 NAV ON 11/28/14 AS OF 11/28/14	18.358				-186.15	
Dec 1	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 8.21 NAV ON 11/28/14 AS OF 11/28/14	35.279				-289.64	
Dec 11	Reinvestment	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z ST CAP GAINS REINVESTED AT 18.63 NAV ON 12/10/14 AS OF 12/10/14	11.372				-211.86	
Dec 11	Reinvestment	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z DIVIDEND REINVESTED AT 18.63 NAV ON 12/10/14 AS OF 12/10/14	13.424				-250.08	
Dec 11	Reinvestment	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z LT CAP GAINS REINVESTED AT 18.63 NAV ON 12/10/14 AS OF 12/10/14	21.662				-403.56	
Dec 12	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.53 NAV ON 12/11/14 AS OF 12/11/14	23.383				-316.37	
Dec 12	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I LT CAP GAINS REINVESTED AT 13.53 NAV ON 12/11/14 AS OF 12/11/14	2.792				-37.78	
Dec 15	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I ST CAP GAINS REINVESTED AT 10.92 NAV ON 12/12/14 AS OF 12/12/14	12.288				-134.18	
Dec 15	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I LT CAP GAINS REINVESTED AT 10.92 NAV ON 12/12/14 AS OF 12/12/14	5.798				-63.31	

continued next page

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 18	Reinvestment	RIDGEWORTH SEX FLOATING RATEHIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 8.65 NAV ON 12/17/14	2.353				-20.35	
Dec 19	Reinvestment	HARBOR HIGH YIELD BD FD INSTITUTIONAL CL ST CAP GAINS REINVESTED AT 10.15 NAV ON 12/18/14 AS OF 12/18/14	13.960				-141.69	
Dec 19	Reinvestment	HARBOR HIGH YIELD BD FD INSTITUTIONAL CL DIVIDEND REINVESTED AT 10.15 NAV ON 12/18/14 AS OF 12/18/14	38.158				-387.30	
Dec 19	Reinvestment	HARBOR HIGH YIELD BD FD INSTITUTIONAL CL LT CAP GAINS REINVESTED AT 10.15 NAV ON 12/18/14 AS OF 12/18/14	46.110				-468.02	
Dec 19	Reinvestment	HARBOR CONVERTIBLE SECURITIES FUND CLASS I ST CAP GAINS REINVESTED AT 10.47 NAV ON 12/18/14 AS OF 12/18/14	20.973				-219.59	
Dec 19	Reinvestment	HARBOR CONVERTIBLE SECURITIES FUND CLASS I DIVIDEND REINVESTED AT 10.47 NAV ON 12/18/14 AS OF 12/18/14	32.764				-343.04	
Dec 19	Reinvestment	HARBOR CONVERTIBLE SECURITIES FUND CLASS I LT CAP GAINS REINVESTED AT 10.47 NAV ON 12/18/14 AS OF 12/18/14	93.402				-977.92	
Dec 19	Reinvestment	GATEWAY FUND CLASS Y DIVIDEND REINVESTED AT 29.48 NAV ON 12/18/14	3.628				-106.94	
Dec 22	Reinvestment	JP MORGAN INTREPID EUROPEAN INST DIVIDEND REINVESTED AT 24.36 NAV ON 12/19/14	32.113				-782.27	
Dec 23	Reinvestment	BLACKROCK HIGH YIELD BOND I ST CAP GAINS REINVESTED AT 7.88 NAV ON 12/22/14	99.254				-782.12	
Dec 23	Reinvestment	BLACKROCK HIGH YIELD BOND I LT CAP GAINS REINVESTED AT 7.88 NAV ON 12/22/14	40.103				-316.01	
Dec 24	Reinvestment	CLEARBRIDGE EQUITY INCOME FUND CLASS I DIVIDEND REINVESTED AT 20.93 NAV ON 12/23/14 AS OF 12/23/14	10.040				-210.13	
Dec 31	Reinvestment	JP MORGAN INTREPID EUROPEAN INST DIVIDEND REINVESTED AT 24.13 NAV ON 12/30/14	0.930				-22.43	

continued next page

SDNY_GM_00021414

CNP70010008072455 NP7000305739 00004 1214 030575004 Y123571 550 101000

Page 49 of 104

CONFIDENTIAL

EFTA_00132034

EFTA01274241



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 31	Reinvestment	AVENUE CREDIT STRATEGIES FUND CLASS INSTL ST CAP GAINS REINVESTED AT 10.77 NAV ON 12/29/14 AS OF 12/30/14	2.959				-31.87	
Dec 31	Reinvestment	AVENUE CREDIT STRATEGIES FUND CLASS INSTL LT CAP GAINS REINVESTED AT 10.77 NAV ON 12/29/14 AS OF 12/30/14	16.631				-179.12	
Dec 31	Reinvestment	AVENUE CREDIT STRATEGIES FUND CLASS INSTL DIVIDEND REINVESTED AT 10.77 NAV ON 12/29/14 AS OF 12/30/14	25.615				-275.87	
Dec 31	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 10.03 NAV ON 12/30/14	90.669				-909.41	
Total							-\$9,634.72	

Date	Activity	Description	Amount (\$)
Nov 28	Balance forward		\$0.00
Dec 1	Deposit	UBS BANK USA DEPOSIT ACCOUNT	2,109.27
Dec 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.29
Dec 22	Deposit	UBS BANK USA DEPOSIT ACCOUNT	6,758.99
Dec 26	Deposit	UBS BANK USA DEPOSIT ACCOUNT	471.87
Dec 31	Closing UBS Bank USA Deposit Account		\$9,359.42

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMBBSA Services.

- Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.
- Provide your name and account number (if any).
 - Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
 - Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosures

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021416

CONFIDENTIAL

EFTA_00132036

EFTA01274243

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
 - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
 - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
 - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
 - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
 - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
 - When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
 - "Distributions to date" may include return of capital, income or both.
 - "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.
- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.
 - **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.
 - **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.
 - **Revenue sharing and additional compensation.**
 - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

- number of accounts at the broker-dealer holding mutual funds of that fund family.
- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201407

SDNY_GM_00021417

CONFIDENTIAL

EFTA_00132037

EFTA01274244



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNF70057347090115.X1 Y1 0

UBS Strategic Advisor

January 2015

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

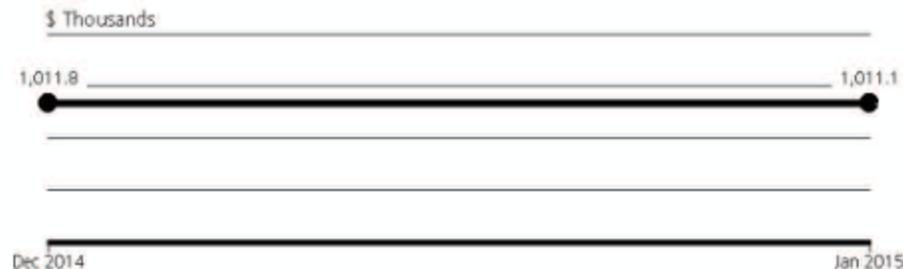
Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 029023571.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on December 31 (\$)	on January 30 (\$)
Your assets	1,011,812.53	1,011,105.26
Your liabilities	0.00	0.00
Value of your account	\$1,011,812.53	\$1,011,105.26

Tracking the value of your account



Sources of your account growth during 2015

Value of your account at year end 2014	\$1,011,812.53
Net deposits and withdrawals	-\$1,247.44
Your investment return:	
Dividend and interest income	\$1,807.42
Change in market value	-\$1,267.25
Value of your account on Jan 30, 2015	\$1,011,105.26

CONFIDENTIAL



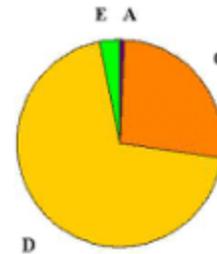
Your account balance sheet

Summary of your assets

	Value on January 30 (\$)	Percentage of your account
A Cash and money balances	8,133.22	0.80%
B Cash alternatives	0.00	0.00%
C Equities	268,090.33	26.52%
D Fixed income	702,538.74	69.48%
E Non-traditional	32,342.97	3.20%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,011,105.26	100.00%

Value of your account **\$1,011,105.26**

Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	January 2015	Year to date
S&P 500	-3.00%	-3.00%
Russell 3000	-2.78%	-2.78%
MSCI - Europe, Australia & Far East	0.50%	0.50%
Barclays Capital U.S. Aggregate Bond Index	2.10%	2.10%

Interest rates on January 30, 2015

3-month Treasury bills: 0.01%
One-month LIBOR: 0.17%

CONFIDENTIAL



Change in the value of your account

	January 2015 (\$)	Year to date (\$)
Opening account value	\$1,011,812.53	\$1,011,812.53
Withdrawals and fees, including investments transferred out	-1,247.44	-1,247.44
Dividend and interest income	1,807.42	1,807.42
Change in market value	-1,267.25	-1,267.25
Closing account value	\$1,011,105.26	\$1,011,105.26

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	January 2015 (\$)	Year to date (\$)
Taxable dividends	21.07	21.07
Taxable interest	0.07	0.07
Total current year	\$21.14	\$21.14
Prior year adjustment	1,786.28	1,786.28
Total dividend & interest	\$1,807.42	\$1,807.42

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	January 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-587.58
Long term	0.00	0.00	7,293.39
Total	\$0.00	\$0.00	\$6,705.81

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	January 2015 (\$)	Year to date (\$)
Opening balances	\$9,359.42	\$9,359.42
<i>Additions</i>		
Dividend and interest income	1,807.42	1,807.42
Total additions	\$1,807.42	\$1,807.42
<i>Subtractions</i>		
Professional management fees and related services	-1,247.44	-1,247.44
Funds withdrawn for investments bought	-1,786.18	-1,786.18
Total subtractions	-\$3,033.62	-\$3,033.62
Net cash flow	-\$1,226.20	-\$1,226.20
Closing balances	\$8,133.22	\$8,133.22



UBS Bank USA Deposit Account APY

Interest period Dec 5 - Jan 7

Opening UBS Bank USA Deposit balance Dec 5	\$2,128.56
Closing UBS Bank USA Deposit balance Jan 7	\$9,380.66
Number of days in interest period	34
Average daily balance	\$5,690.36
Interest earned	\$0.17
Annual percentage yield earned	0.03%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Jan 1 (\$)	Closing balance on Jan 30 (\$)	Price per share on Jan 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	9,359.42	8,133.22					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 30 (\$)	Value on Jan 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	20.070	23,667.53	3,891.53		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	20.070	5,944.93	473.93		LT
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	20.070	5,683.44	430.44		LT

continued next page

SDNY_GM_00021422

CNP70009005734713 NP7000189425 00004 0115 030575004 Y123571550 100000

Page 5 of 14

CONFIDENTIAL

EFTA_00132042

EFTA01274249



Your assets » **Equities** » **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 30 (\$)	Value on Jan 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 16, 14	282.731	18.529	5,239.00	5,239.00	20.070	5,674.41	435.41		LT
Trade date: Jan 17, 14	298.430	18.469	5,512.00	5,512.00	20.070	5,989.49	477.49		LT
Total reinvested	47.254	19.672		929.61	20.070	948.39	18.78		
EAI: \$940 Current yield: 1.96%									
Security total	2,387.055	17.671	41,251.00	42,180.61		47,908.19	5,727.58	6,657.19	
COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z									
Symbol: NCIAX									
Trade date: Dec 19, 13	1,147.177	17.890	20,523.00	20,523.00	18.740	21,498.09	975.09		LT
Trade date: Feb 19, 14	840.380	18.969	15,942.00	15,942.00	18.740	15,748.72	-193.28		ST
Total reinvested	99.567	19.037		1,895.52	18.740	1,865.89	-29.63		
EAI: \$989 Current yield: 2.53%									
Security total	2,087.124	18.380	36,465.00	38,360.52		39,112.70	752.18	2,647.70	
HARBOR CONVERTIBLE SECURITIES FUND CLASS I									
Symbol: HACSX									
Trade date: Jan 29, 13	1,872.780	10.250	19,196.00	19,196.00	10.550	19,757.83	561.83		LT
Trade date: Jun 17, 13	960.534	10.489	10,076.00	10,076.00	10.550	10,133.63	57.63		LT
Total reinvested	174.169	10.594		1,845.25	10.550	1,837.48	-7.77		
EAI: \$683 Current yield: 2.15%									
Security total	3,007.483	10.347	29,272.00	31,117.25		31,728.94	611.69	2,456.94	
JP MORGAN INTREPID EUROPEAN INST									
Symbol: JFEIX									
Trade date: Aug 1, 13	435.452	23.134	10,074.00	10,074.00	23.970	10,437.78	363.78		LT
Trade date: Aug 6, 13	439.831	23.286	10,242.00	10,242.00	23.970	10,542.75	300.75		LT
Total reinvested	33.043	24.353		804.71	23.970	792.04	-12.67		
EAI: \$812 Current yield: 3.73%									
Security total	908.326	23.252	20,316.00	21,120.71		21,772.57	651.86	1,456.57	
MATTHEWS ASIA DIVIDEND FUND INSTL									

continued next page

CONFIDENTIAL



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 30 (\$)	Value on Jan 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: MIPIX									
Trade date: Jan 29, 13	2,156.431	14.849	32,023.00	32,023.00	15.600	33,640.32	1,617.32		LT
Trade date: Feb 1, 13	481.951	15.069	7,263.00	7,263.00	15.600	7,518.44	255.44		LT
Total reinvested	52.286	16.005		836.87	15.600	815.66	-21.21		
EAI: \$1,445 Current yield: 3.44%									
Security total	2,690.668	14.912	39,286.00	40,122.87		41,974.42	1,851.55	2,688.42	
SIT DIVIDEND GROWTH FUND CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	16.750	39,091.66	3,150.66		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	16.750	10,465.47	112.47		LT
EAI: \$775 Current yield: 1.56%									
Security total	2,958.635	15.647	46,294.00	46,294.00		49,557.13	3,263.13	3,263.13	
TORTOISE MLP & PIPELINE FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.330	30,616.00	30,616.00	15.690	36,036.38	5,420.38	5,420.38	LT
EAI: \$377 Current yield: 1.05%									
Total			\$243,500.00	\$249,811.96		\$268,090.33	\$18,278.37	\$24,590.33	
Total estimated annual income: \$6,021									

CONFIDENTIAL



Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 30 (\$)	Value on Jan 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES									
FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	10.670	9,717.55	-546.45		LT
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	10.670	9,737.08	-574.92		LT
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	10.670	9,727.42	-592.58		LT
Total reinvested	130.968	11.334		1,484.41	10.670	1,397.43	-86.98		
EAI: \$1,315 Current yield: 4.30%									
Security total	2,865.931	11.298	30,896.00	32,380.41		30,579.48	-1,800.93	-316.52	
BLACKROCK HIGH YIELD									
BOND I									
Symbol: BHYIX									
Trade date: Jan 29, 13	4,811.156	8.200	39,451.48	39,451.48	7.860	37,815.68	-1,635.80		LT
Trade date: Jun 27, 13	2,481.156	7.959	19,750.00	19,750.00	7.860	19,501.88	-248.12		LT
Total reinvested	520.326	8.172		4,252.42	7.860	4,089.76	-162.66		
EAI: \$3,640 Current yield: 5.93%									
Security total	7,812.638	8.122	59,201.48	63,453.90		61,407.33	-2,046.58	2,205.84	
COHEN & STEERS PREFERRED									
SEC & INC FUND I									
Symbol: CPXIX									
Trade date: Jan 29, 13	3,002.068	13.487	40,490.57	40,490.57	13.740	41,248.41	757.84		LT
Trade date: Feb 6, 13	740.625	13.391	9,918.40	9,918.40	13.740	10,176.19	257.79		LT
Trade date: Jun 14, 13	751.274	13.309	9,999.02	9,999.02	13.740	10,322.50	323.48		LT

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price / Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 30 (\$)	Value on Jan 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	254,157	13.581		3,451.90	13.740	3,492.12	40.22		
EAI: \$3,860 Current yield: 5.92%									
Security total	4,748,124	13.449	60,407.99	63,859.89		65,239.22	1,379.33	4,831.23	
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498,155	11.379	142,229.00	142,229.00	11.090	138,604.54	-3,624.46		LT
Total reinvested	553,396	10.964		6,067.83	11.090	6,137.16	69.33		
EAI: \$6,682 Current yield: 4.62%									
Security total	13,051,551	11.362	142,229.00	148,296.83		144,741.70	-3,555.13	2,512.70	
EATON VANCE FLOATING									
RATE ADVANTAGE CL I									
Symbol: BIFAX									
Trade date: Jan 29, 13	7,524,150	11.180	84,120.00	84,120.00	10.780	81,110.34	-3,009.66		LT
Total reinvested	329,327	11.048		3,638.57	10.780	3,550.15	-88.42		
EAI: \$4,060 Current yield: 4.80%									
Security total	7,853,477	11.174	84,120.00	87,758.57		84,660.48	-3,098.08	540.49	
HARBOR HIGH YIELD BD FD									
INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660,657	11.239	29,905.78	29,905.78	10.350	27,537.80	-2,367.98		LT
Total reinvested	199,092	10.551		2,100.72	10.350	2,060.60	-40.12		
EAI: \$1,572 Current yield: 5.31%									
Security total	2,859,749	11.192	29,905.78	32,006.50		29,598.40	-2,408.10	-307.38	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858,567	10.289	39,704.65	39,704.65	10.210	39,395.96	-308.69	-308.69	LT
EAI: \$783 Current yield: 1.99%									
JPMORGAN UNCONSTRAINED									
DEBT FUND CLASS SELECT									

continued next page
SDNY_GM_00021426

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 30 (\$)	Value on Jan 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: JSISX									
Trade date: Jan 29, 13	4,784.864	10.260	49,092.71	49,092.71	10.060	48,135.72	-956.99		LT
Total reinvested	195.127	10.179		1,986.33	10.060	1,962.98	-23.35		
EAI: \$2,036 Current yield: 4.06%									
Security total	4,979.991	10.257	49,092.71	51,079.04		50,098.70	-980.34	1,005.99	
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I									
Symbol: MWTIX									
Trade date: Oct 24, 13	7,192.344	10.709	77,030.00	77,030.00	11.090	79,763.09	2,733.09		LT
Total reinvested	173.690	10.826		1,880.44	11.090	1,926.22	45.78		
EAI: \$1,834 Current yield: 2.25%									
Security total	7,366.034	10.713	77,030.00	78,910.44		81,689.31	2,778.87	4,659.31	
RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I									
Symbol: SAMBX									
Trade date: Jan 29, 13	6,502.655	9.039	58,784.00	58,784.00	8.740	56,833.20	-1,950.80		LT
Total reinvested	261.440	8.979		2,347.62	8.740	2,284.99	-62.63		
EAI: \$2,611 Current yield: 4.42%									
Security total	6,764.095	9.038	58,784.00	61,131.62		59,118.19	-2,013.43	334.19	
T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS									
Symbol: PFRFX									
Trade date: Jan 29, 13	5,394.060	10.270	55,397.00	55,397.00	10.030	54,102.42	-1,294.58		LT
Total reinvested	190.185	10.196		1,939.20	10.030	1,907.56	-31.64		
EAI: \$2,362 Current yield: 4.22%									
Security total	5,584.245	10.267	55,397.00	57,336.20		56,009.97	-1,326.22	612.98	
Total			\$686,768.61	\$715,918.05		\$702,538.74	-\$13,379.30	\$15,770.13	
Total estimated annual income: \$30,755									

CONFIDENTIAL



Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 30 (\$)	Value on Jan 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089.208	27.580	30,040.36	30,040.36	29.240	31,848.43	1,808.07		LT
Total reinvested	16.913	29.318		495.87	29.240	494.54	-1.33		
EAI: \$501 Current yield: 1.55%									
Security total	1,106.121	27.607	30,040.36	30,536.23		32,342.97	1,806.74	2,302.61	

Your total assets

		Value on Jan 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	8,133.22	0.80%	8,133.22		
Equities	Mutual funds	268,090.33	26.52%	249,811.96	6,021.00	18,278.37
Fixed income	Mutual funds	702,538.74	69.48%	715,918.05	30,755.00	-13,379.30
Non-traditional	Mutual funds	32,342.97	3.20%	30,536.23	501.00	1,806.74
Total		\$1,011,105.26	100.00%	\$1,004,399.46	\$37,277.00	\$6,705.81

Account activity this month

Date	Activity	Description	Amount (\$)
Dividend and interest income			
	<i>Taxable dividends</i>		
Jan 2	Dividend	HSBC TOTAL RETURN FUND CLASS I	21.07
	Total taxable dividends		\$21.07

SDNY_GM_00021428

CNP70009005734719 NP7000189425 00004 0115 030575004 Y123571 550 100000

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable interest</i>	Jan 8	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 01/07/15	0.07
		Total taxable interest		\$0.07
<i>Miscellaneous</i>	Jan 2	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 12/31/14	129.32
	Jan 2	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 12/31/14	221.59
	Jan 2	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 12/31/14	568.78
	Jan 2	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 12/31/14	365.78
	Jan 2	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 12/31/14	209.33
	Jan 2	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 12/31/14	291.38
	Jan 2	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/31/14	0.10
		Total miscellaneous		\$1,786.28
		Total dividend and interest income		\$1,807.42
Fees				
	Jan 23	Fee Charged	QUARTERLY FEE	-1,247.44
		Total professional management fees		-\$1,247.44

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jan 2	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 10.90 NAV ON 12/31/14 AS OF 12/31/14	11.864				-129.32	
Jan 2	Reinvestment	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 8.75 NAV ON 12/31/14 AS OF 12/31/14	25.325				-221.59	
Jan 2	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.97 NAV ON 12/31/14 AS OF 12/31/14	51.849				-568.78	
Jan 2	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 10.79 NAV ON 12/31/14 AS OF 12/31/14	33.900				-365.78	

continued next page

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jan 2	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.02 NAV ON 12/31/14 AS OF 12/31/14	20.891				-209.33	
Jan 2	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 7.88 NAV ON 12/31/14 AS OF 12/31/14	36.977				-291.38	
Total							-\$1,786.18	

Date	Activity	Description	Amount (\$)
Dec 31	Balance forward		\$9,359.42
Jan 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/31/14	0.10
Jan 5	Deposit	UBS BANK USA DEPOSIT ACCOUNT	21.07
Jan 8	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 01/07/15	0.07
Jan 26	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 01/23/15	-1,247.44
Jan 30	Closing UBS Bank USA Deposit Account		\$8,133.22

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

- Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.
- Provide your name and account number (if any).
 - Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
 - Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosure

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021432

CONFIDENTIAL

EFTA_00132052

EFTA01274259

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.

• **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.

To obtain current quotations, when available, contact your Financial Advisor.

• **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.

- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• **Revenue sharing and additional compensation.**

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201407

SDNY_GM_00021433

CONFIDENTIAL

EFTA_00132053

EFTA01274260



UBS Financial Services Inc.
 299 Park Avenue
 25th Floor
 New York NY 10171-0002
 CNP7005810341 0215 Y1 0

UBS Strategic Advisor

February 2015

GHISLAINE MAXWELL
 116 E 65TH STREET
 NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
 SCOTT STACKMAN/LYLE CASRIEL
 Phone: 212-821-7000/800-308-3140

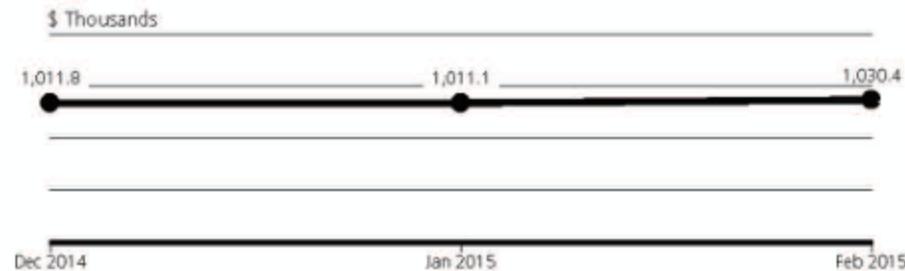
Questions about your statement?
 Call your Financial Advisor or the
 RMA ResourceLine at 800-RMA-1000,
 account 029023571.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on January 30 (\$)	on February 27 (\$)
Your assets	1,011,105.26	1,030,448.86
Your liabilities	0.00	0.00
Value of your account	\$1,011,105.26	\$1,030,448.86

Tracking the value of your account



Sources of your account growth during 2015

Value of your account at year end 2014	\$1,011,812.53
Net deposits and withdrawals	-\$1,247.44
Your investment return:	
Dividend and interest income	\$3,754.87
Change in market value	\$16,128.90
Value of your account on Feb 27, 2015	\$1,030,448.86

CONFIDENTIAL



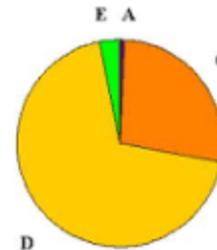
Your account balance sheet

Summary of your assets

	Value on February 27 (\$)	Percentage of your account
A Cash and money balances	8,152.80	0.79%
B Cash alternatives	0.00	0.00%
C Equities	280,007.56	27.17%
D Fixed income	709,127.00	68.82%
E Non-traditional	33,161.50	3.22%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,030,448.86	100.00%

Value of your account **\$1,030,448.86**

Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	February 2015	Year to date
S&P 500	5.75%	2.57%
Russell 3000	5.79%	2.85%
MSCI - Europe, Australia & Far East	5.99%	6.52%
Barclays Capital U.S. Aggregate Bond Index	-0.94%	1.14%

Interest rates on February 27, 2015

3-month Treasury bills: 0.03%
One-month LIBOR: 0.17%

CONFIDENTIAL



Change in the value of your account

	February 2015 (\$)	Year to date (\$)
Opening account value	\$1,011,105.26	\$1,011,812.53
Withdrawals and fees, including investments transferred out	0.00	-1,247.44
Dividend and interest income	1,947.45	3,754.87
Change in market value	17,396.15	16,128.90
Closing account value	\$1,030,448.86	\$1,030,448.86

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	February 2015 (\$)	Year to date (\$)
Taxable dividends	1,947.16	1,968.23
Taxable interest	0.29	0.36
Total current year	\$1,947.45	\$1,968.59
Prior year adjustment	0.00	1,786.28
Total dividend & interest	\$1,947.45	\$3,754.87

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	February 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	133.74
Long term	0.00	0.00	24,335.64
Total	\$0.00	\$0.00	\$24,469.38

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	February 2015 (\$)	Year to date (\$)
Opening balances	\$8,133.22	\$9,359.42
<i>Additions</i>		
Dividend and interest income	1,947.45	3,754.87
Total additions	\$1,947.45	\$3,754.87
<i>Subtractions</i>		
Professional management fees and related services	0.00	-1,247.44
Funds withdrawn for investments bought	-1,927.87	-3,714.05
Total subtractions	-\$1,927.87	-\$4,961.49
Net cash flow	\$19.58	-\$1,206.62
Closing balances	\$8,152.80	\$8,152.80

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Feb 1 (\$)	Closing balance on Feb 27 (\$)	Price per share on Feb 27 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	8,133.22	8,152.80					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 27 (\$)	Value on Feb 27 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	20.900	24,646.30	4,870.30		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	20.900	6,190.79	719.79		LT
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	20.900	5,918.48	665.48		LT

continued next page

SDNY_GM_00021438

CNP70006005810345 NP7000206088 00004 0215 030575004 Y1 23571 550 000000

Page 5 of 14

CONFIDENTIAL

EFTA_00132058

EFTA01274265



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 27 (\$)	Value on Feb 27 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: MIPIX									
Trade date: Jan 29, 13	2,156,431	14.781	31,876.33	31,876.33	16.210	34,955.74	3,079.41		LT
Trade date: Feb 1, 13	481,951	15.001	7,230.21	7,230.21	16.210	7,812.42	582.21		LT
Total reinvested	52,286	15.986		835.86	16.210	847.56	11.70		
EAI: \$1,445 Current yield: 3.31%									
Security total	2,690,668	14.845	39,106.54	39,942.40		43,615.72	3,673.32	4,509.18	
SIT DIVIDEND GROWTH FUND CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333,831	15.400	35,941.00	35,941.00	17.740	41,402.16	5,461.16		LT
Trade date: Jun 11, 13	624,804	16.569	10,353.00	10,353.00	17.740	11,084.02	731.02		LT
EAI: \$775 Current yield: 1.48%									
Security total	2,958,635	15.647	46,294.00	46,294.00		52,486.18	6,192.18	6,192.18	
TORTOISE MLP & PIPELINE FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296,774	13.248	30,429.04	30,429.04	16.270	37,368.51	6,939.47	6,939.47	LT
EAI: \$377 Current yield: 1.01%									
Total			\$243,133.58	\$249,444.53		\$280,007.56	\$30,563.04	\$36,873.98	
Total estimated annual income: \$6,021									

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 27 (\$)	Value on Feb 27 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	277.310	13.594		3,770.02	13.820	3,832.42	62.40		
EAI: \$3,855 Current yield: 5.85%									
Security total	4,771.277	13.451	60,407.99	64,178.01		65,939.04	1,761.03	5,531.05	
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	11.020	137,729.66	-4,499.34		LT
Total reinvested	596.050	10.973		6,540.86	11.020	6,568.47	27.61		
EAI: \$6,547 Current yield: 4.54%									
Security total	13,094.205	11.362	142,229.00	148,769.86		144,298.13	-4,471.73	2,069.13	
EATON VANCE FLOATING									
RATE ADVANTAGE CL I									
Symbol: BIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	10.920	82,163.72	-1,956.28		LT
Total reinvested	361.680	11.024		3,987.34	10.920	3,949.55	-37.79		
EAI: \$4,092 Current yield: 4.75%									
Security total	7,885.830	11.173	84,120.00	88,107.34		86,113.26	-1,994.07	1,993.27	
HARBOR HIGH YIELD BD FD									
INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	10.620	28,256.17	-1,649.61		LT
Total reinvested	199.092	10.551		2,100.72	10.620	2,114.36	13.64		
EAI: \$1,572 Current yield: 5.18%									
Security total	2,859.749	11.192	29,905.78	32,006.50		30,370.53	-1,635.97	464.75	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.300	39,743.24	38.59	38.59	LT
EAI: \$783 Current yield: 1.97%									
JPMORGAN UNCONSTRAINED									
DEBT FUND CLASS SELECT									

continued next page
SDNY_GM_00021442

CONFIDENTIAL



Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Feb 27 (\$)	Value on Feb 27 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089,208	27.580	30,040.36	30,040.36	29.980	32,654.45	2,614.09		LT
Total reinvested	16,913	29.318		495.87	29.980	507.05	11.18		
EAI: \$501 Current yield: 1.51%									
Security total	1,106,121	27.607	30,040.36	30,536.23		33,161.50	2,625.27	3,121.14	

Your total assets

		Value on Feb 27 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	8,152.80	0.79%	8,152.80		
Equities	Mutual funds	280,007.56	27.17%	249,444.53	6,021.00	30,563.04
Fixed income	Mutual funds	709,127.00	68.82%	717,845.93	30,577.00	-8,718.93
Non-traditional	Mutual funds	33,161.50	3.22%	30,536.23	501.00	2,625.27
Total		\$1,030,448.86	100.00%	\$1,005,979.49	\$37,099.00	\$24,469.38

Account activity this month

Date	Activity	Description	Amount (\$)
Dividend and interest income			
Feb 2	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 01/30/15	106.09

continued next page

SDNY_GM_00021444

CNP70008005810351 NP7000206088 00004 0215 030575004 Y123571 550 000000

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable dividends (continued)</i>				
	Feb 2	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 01/30/15	225.65
	Feb 2	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 01/30/15	473.03
	Feb 2	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 01/30/15	318.12
	Feb 2	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 01/30/15	348.76
	Feb 2	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 01/30/15	197.85
	Feb 2	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 01/30/15	258.37
	Feb 2	Dividend	HSBC TOTAL RETURN FUND CLASS I	19.29
		Total taxable dividends		\$1,947.16
<i>Taxable interest</i>				
	Feb 6	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 02/05/15	0.29
		Total taxable interest		\$0.29
		Total dividend and interest income		\$1,947.45

Investment transactions

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Feb 2	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 11.09 NAV ON 01/30/15 AS OF 01/30/15	9.566				-106.09	
Feb 2	Reinvestment	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 8.74 NAV ON 01/30/15 AS OF 01/30/15	25.818				-225.65	
Feb 2	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 11.09 NAV ON 01/30/15 AS OF 01/30/15	42.654				-473.03	
Feb 2	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.74 NAV ON 01/30/15 AS OF 01/30/15	23.153				-318.12	
Feb 2	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 10.78 NAV ON 01/30/15 AS OF 01/30/15	32.353				-348.76	
Feb 2	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.03 NAV ON 01/30/15 AS OF 01/30/15	19.726				-197.85	

continued next page

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Feb 2	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 7.86 NAV ON 01/30/15 AS OF 01/30/15	32.872				-258.37	
Total							-\$1,927.87	

	Date	Activity	Description	Amount (\$)
Money balance activities	Jan 30	Balance forward		\$8,133.22
	Feb 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.29
	Feb 6	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 02/05/15	0.29
	Feb 27	Closing UBS Bank USA Deposit Account		\$8,152.80

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosure

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021448

CONFIDENTIAL

EFTA_00132068

EFTA01274275

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.

• **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.

To obtain current quotations, when available, contact your Financial Advisor.

• **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.

- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• **Revenue sharing and additional compensation.**

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc. Rev. 201407

SDNY_GM_00021449

CONFIDENTIAL

EFTA_00132069

EFTA01274276



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP70065764470315.X1 Y1 0

UBS Strategic Advisor

March 2015

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

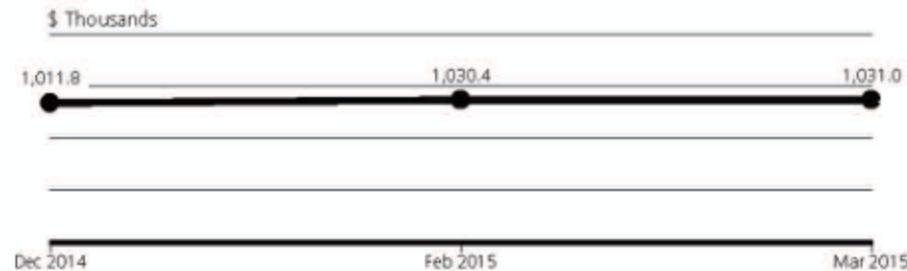
Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 029023571.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on February 27 (\$)	on March 31 (\$)
Your assets	1,030,448.86	1,031,002.76
Your liabilities	0.00	0.00
Value of your account	\$1,030,448.86	\$1,031,002.76

Tracking the value of your account



Sources of your account growth during 2015

Value of your account at year end 2014	\$1,011,812.53
Net deposits and withdrawals	-\$1,247.44
Your investment return:	
Dividend and interest income	\$6,853.73
Change in market value	\$13,583.94
Value of your account on Mar 31, 2015	\$1,031,002.76

CONFIDENTIAL



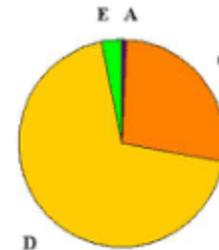
Your account balance sheet

Summary of your assets

	Value on March 31 (\$)	Percentage of your account
A Cash and money balances	8,172.37	0.79%
B Cash alternatives	0.00	0.00%
C Equities	279,042.42	27.07%
D Fixed income	710,703.32	68.93%
E Non-traditional	33,084.65	3.21%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,031,002.76	100.00%

Value of your account **\$1,031,002.76**

Your current asset allocation



► *Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.*

Eye on the markets

Index	Percentage change	
	March 2015	Year to date
S&P 500	-1.58%	0.95%
Russell 3000	-1.02%	1.80%
MSCI - Europe, Australia & Far East	-1.43%	5.00%
Barclays Capital U.S. Aggregate Bond Index	0.46%	1.61%

Interest rates on March 31, 2015

3-month Treasury bills: 0.03%
One-month LIBOR: 0.18%

CONFIDENTIAL



Change in the value of your account

	March 2015 (\$)	Year to date (\$)
Opening account value	\$1,030,448.86	\$1,011,812.53
Withdrawals and fees, including investments transferred out	0.00	-1,247.44
Dividend and interest income	3,098.86	6,853.73
Change in market value	-2,544.96	13,583.94
Closing account value	\$1,031,002.76	\$1,031,002.76

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	March 2015 (\$)	Year to date (\$)
Taxable dividends	3,098.58	5,066.81
Taxable interest	0.28	0.64
Total current year	\$3,098.86	\$5,067.45
Prior year adjustment	0.00	1,786.28
Total dividend & interest	\$3,098.86	\$6,853.73

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	March 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	22.42
Long term	0.00	0.00	21,901.99
Total	\$0.00	\$0.00	\$21,924.41

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	March 2015 (\$)	Year to date (\$)
Opening balances	\$8,152.80	\$9,359.42
<i>Additions</i>		
Dividend and interest income	3,098.86	6,853.73
Total additions	\$3,098.86	\$6,853.73
<i>Subtractions</i>		
Professional management fees and related services	0.00	-1,247.44
Funds withdrawn for investments bought	-3,079.29	-6,793.34
Total subtractions	-\$3,079.29	-\$8,040.78
Net cash flow	\$19.57	-\$1,187.05
Closing balances	\$8,172.37	\$8,172.37



UBS Bank USA Deposit Account APY

Interest period Feb 6 - Mar 5

Opening UBS Bank USA Deposit balance Feb 6	\$8,152.80
Closing UBS Bank USA Deposit balance Mar 5	\$8,172.37
Number of days in interest period	28
Average daily balance	\$8,154.87
Interest earned	\$0.28
Annual percentage yield earned	0.04%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Mar 1 (\$)	Closing balance on Mar 31 (\$)	Price per share on Mar 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	8,152.80	8,172.37					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	20.410	24,068.47	4,292.47		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	20.410	6,045.65	574.65		LT
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	20.410	5,779.72	526.72		LT

continued next page

SDNY_GM_00021454

CNP70009006576451 NP7000304051 00004 0815 030575004 Y123571550 100000

Page 5 of 14

CONFIDENTIAL

EFTA_00132074

EFTA01274281



Your assets • **Equities** • **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 16, 14	282.731	18.529	5,239.00	5,239.00	20.410	5,770.54	531.54		LT
Trade date: Jan 17, 14	298.430	18.469	5,512.00	5,512.00	20.410	6,090.96	578.96		LT
Total reinvested	47.254	19.672		929.61	20.410	964.45	34.84		
EAI: \$940 Current yield: 1.93%									
Security total	2,387.055	17.671	41,251.00	42,180.61		48,719.79	6,539.18	7,468.79	
COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z									
Symbol: NCIAX									
Trade date: Dec 19, 13	1,147.177	17.890	20,523.00	20,523.00	19.380	22,232.29	1,709.29		LT
Trade date: Feb 19, 14	840.380	18.969	15,942.00	15,942.00	19.380	16,286.56	344.56		LT
Total reinvested	114.407	19.122		2,187.72	19.380	2,217.21	29.49		
EAI: \$1,078 Current yield: 2.65%									
Security total	2,101.964	18.389	36,465.00	38,652.72		40,736.06	2,083.34	4,271.06	
HARBOR CONVERTIBLE SECURITIES FUND CLASS I									
Symbol: HACSX									
Trade date: Jan 29, 13	1,872.780	10.250	19,196.00	19,196.00	10.860	20,338.39	1,142.39		LT
Trade date: Jun 17, 13	960.534	10.489	10,076.00	10,076.00	10.860	10,431.40	355.40		LT
Total reinvested	183.797	10.609		1,949.91	10.860	1,996.04	46.13		
EAI: \$679 Current yield: 2.07%									
Security total	3,017.111	10.348	29,272.00	31,221.91		32,765.82	1,543.92	3,493.83	
JP MORGAN INTREPID EUROPEAN INST									
Symbol: JFEIX									
Trade date: Aug 1, 13	435.452	23.134	10,074.00	10,074.00	25.040	10,903.72	829.72		LT
Trade date: Aug 6, 13	439.831	23.286	10,242.00	10,242.00	25.040	11,013.37	771.37		LT
Total reinvested	33.043	24.353		804.71	25.040	827.40	22.69		
EAI: \$812 Current yield: 3.57%									
Security total	908.326	23.252	20,316.00	21,120.71		22,744.48	1,623.78	2,428.49	
MATTHEWS ASIA DIVIDEND FUND INSTL									

continued next page

CONFIDENTIAL



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: MIPIX									
Trade date: Jan 29, 13	2,156.431	14.781	31,876.33	31,876.33	16.560	35,710.49	3,834.16		LT
Trade date: Feb 1, 13	481.951	15.001	7,230.21	7,230.21	16.560	7,981.11	750.90		LT
Total reinvested	56.241	16.007		900.25	16.560	931.35	31.10		
EAI: \$1,110 Current yield: 2.49%									
Security total	2,694.623	14.847	39,106.54	40,006.79		44,622.95	4,616.16	5,516.41	
SIT DIVIDEND GROWTH FUND CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	17.550	40,958.73	5,017.73		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	17.550	10,965.31	612.31		LT
EAI: \$775 Current yield: 1.49%									
Security total	2,958.635	15.647	46,294.00	46,294.00		51,924.04	5,630.04	5,630.04	
TORTOISE MLP & PIPELINE FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.248	30,429.04	30,429.04	16.340	37,529.28	7,100.24	7,100.24	LT
EAI: \$377 Current yield: 1.00%									
Total			\$243,133.58	\$249,905.78		\$279,042.42	\$29,136.66	\$35,908.84	
Total estimated annual income: \$5,771									

CONFIDENTIAL



Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES									
FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	10.680	9,726.66	-537.34		LT
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	10.680	9,746.20	-565.80		LT
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	10.680	9,736.54	-583.46		LT
Total reinvested	158.661	11.218		1,779.89	10.680	1,694.50	-85.39		
EAI: \$1,328 Current yield: 4.30%									
Security total	2,893.624	11.292	30,896.00	32,675.89		30,903.90	-1,771.99	7.90	
BLACKROCK HIGH YIELD									
BOND I									
Symbol: BHYIX									
Trade date: Jan 29, 13	4,811.156	8.200	39,451.48	39,451.48	7.940	38,200.57	-1,250.91		LT
Trade date: Jun 27, 13	2,481.156	7.959	19,750.00	19,750.00	7.940	19,700.38	-49.62		LT
Total reinvested	582.475	8.147		4,745.59	7.940	4,624.85	-120.74		
EAI: \$3,520 Current yield: 5.63%									
Security total	7,874.787	8.120	59,201.48	63,947.07		62,525.80	-1,421.27	3,324.32	
COHEN & STEERS PREFERRED									
SEC & INC FUND I									
Symbol: CPXIX									
Trade date: Jan 29, 13	3,002.068	13.487	40,490.57	40,490.57	13.880	41,668.70	1,178.13		LT
Trade date: Feb 6, 13	740.625	13.391	9,918.40	9,918.40	13.880	10,279.87	361.47		LT
Trade date: Jun 14, 13	751.274	13.309	9,999.02	9,999.02	13.880	10,427.68	428.66		LT

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	300.442	13.612		4,089.70	13.880	4,170.13	80.43		
EAI: \$3,854 Current yield: 5.79%									
Security total	4,794.409	13.453	60,407.99	64,497.69		66,546.39	2,048.69	6,138.39	
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	11.040	137,979.63	-4,249.37		LT
Total reinvested	634.927	10.976		6,969.28	11.040	7,009.59	40.31		
EAI: \$6,488 Current yield: 4.47%									
Security total	13,133.082	11.360	142,229.00	149,198.28		144,989.22	-4,209.06	2,760.22	
EATON VANCE FLOATING									
RATE ADVANTAGE CL I									
Symbol: BIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	10.920	82,163.71	-1,956.29		LT
Total reinvested	390.086	11.016		4,297.53	10.920	4,259.74	-37.79		
EAI: \$4,115 Current yield: 4.76%									
Security total	7,914.236	11.172	84,120.00	88,417.53		86,423.45	-1,994.08	2,303.45	
HARBOR HIGH YIELD BD FD									
INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	10.460	27,830.47	-2,075.31		LT
Total reinvested	236.567	10.537		2,492.71	10.460	2,474.49	-18.22		
EAI: \$1,631 Current yield: 5.38%									
Security total	2,897.224	11.183	29,905.78	32,398.49		30,304.96	-2,093.53	399.18	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.320	39,820.41	115.76	115.76	LT
EAI: \$783 Current yield: 1.97%									
JPMORGAN UNCONSTRAINED									
DEBT FUND CLASS SELECT									

continued next page
SDNY_GM_00021458

CNP70009006576455 NP7000304051 00004 0815 030575004 Y123571 550 100000

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: JSISX									
Trade date: Jan 29, 13	4,784.864	10.260	49,092.71	49,092.71	10.140	48,518.51	-574.20		LT
Total reinvested	195.127	10.179		1,986.33	10.140	1,978.59	-7.74		
EAI: \$2,026 Current yield: 4.01%									
Security total	4,979.991	10.257	49,092.71	51,079.04		50,497.10	-581.94	1,404.39	
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I									
Symbol: MWTIX									
Trade date: Oct 24, 13	7,192.344	10.709	77,030.00	77,030.00	11.010	79,187.70	2,157.70		LT
Total reinvested	192.652	10.847		2,089.70	11.010	2,121.10	31.40		
EAI: \$1,765 Current yield: 2.17%									
Security total	7,384.996	10.714	77,030.00	79,119.70		81,308.80	2,189.10	4,278.80	
RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I									
Symbol: SAMBX									
Trade date: Jan 29, 13	6,502.655	9.039	58,784.00	58,784.00	8.860	57,613.52	-1,170.48		LT
Total reinvested	311.436	8.951		2,787.73	8.860	2,759.32	-28.41		
EAI: \$2,433 Current yield: 4.03%									
Security total	6,814.091	9.036	58,784.00	61,571.73		60,372.84	-1,198.89	1,588.84	
T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS									
Symbol: PFRX									
Trade date: Jan 29, 13	5,394.060	10.270	55,397.00	55,397.00	10.140	54,695.76	-701.24		LT
Total reinvested	228.273	10.176		2,323.06	10.140	2,314.69	-8.37		
EAI: \$2,378 Current yield: 4.17%									
Security total	5,622.333	10.266	55,397.00	57,720.06		57,010.45	-709.61	1,613.45	
Total			\$686,768.61	\$720,330.13		\$710,703.32	-\$9,626.82	\$23,934.71	
Total estimated annual income: \$30,321									

CONFIDENTIAL



Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 31 (\$)	Value on Mar 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089.208	27.580	30,040.36	30,040.36	29.790	32,447.50	2,407.14		LT
Total reinvested	21.388	29.442		629.72	29.790	637.15	7.43		
EAI: \$493 Current yield: 1.49%									
Security total	1,110.596	27.616	30,040.36	30,670.08		33,084.65	2,414.57	3,044.29	

Your total assets

		Value on Mar 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	8,172.37	0.79%	8,172.37		
Equities	Mutual funds	279,042.42	27.07%	249,905.78	5,771.00	29,136.66
Fixed income	Mutual funds	710,703.32	68.93%	720,330.13	30,321.00	-9,626.82
Non-traditional	Mutual funds	33,084.65	3.21%	30,670.08	493.00	2,414.57
Total		\$1,031,002.76	100.00%	\$1,009,078.36	\$36,585.00	\$21,924.41

Account activity this month

Date	Activity	Description	Amount (\$)
Dividend and interest income			
	<i>Taxable dividends</i>		
Mar 2	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 02/27/15	103.17

continued next page

SDNY_GM_00021460

CNP70009006576457 NP7000304051 00004 0815 030575004 Y123571 550 100000

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable dividends (continued)</i>				
	Mar 2	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 02/27/15	214.46
	Mar 2	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 02/27/15	428.42
	Mar 2	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 02/27/15	319.68
	Mar 2	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 02/27/15	310.19
	Mar 2	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 02/27/15	186.01
	Mar 2	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 02/27/15	234.80
	Mar 2	Dividend	HSBC TOTAL RETURN FUND CLASS I	19.29
	Mar 20	Dividend	MATTHEWS ASIA DIVIDEND FUND INSTL AS OF 03/19/15	64.39
	Mar 23	Dividend	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z AS OF 03/20/15	292.20
	Mar 31	Dividend	GATEWAY FUND CLASS Y	133.84
	Mar 31	Dividend	HARBOR HIGH YIELD BD FDI INSTITUTIONAL CL AS OF 03/30/15	391.99
	Mar 31	Dividend	HARBOR CONVERTIBLE SECURITIES FUND CLASS I AS OF 03/30/15	104.66
	Mar 31	Dividend	AVENUE CREDIT STRATEGIES FUND CLASS INSTL	295.48
		Total taxable dividends		\$3,098.58
<i>Taxable interest</i>	Mar 6	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 03/05/15	0.28
		Total taxable interest		\$0.28
		Total dividend and interest income		\$3,098.86

Investment transactions

For more information about the price/value shown for restricted securities, see *important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Mar 2	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 10.98 NAV ON 02/27/15 AS OF 02/27/15	9.396				-103.17	
Mar 2	Reinvestment	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 8.87 NAV ON 02/27/15 AS OF 02/27/15	24.178				-214.46	
Mar 2	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 11.02 NAV ON 02/27/15 AS OF 02/27/15	38.877				-428.42	

continued next page

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Mar 2	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.82 NAV ON 02/27/15 AS OF 02/27/15	23.132				-319.68	
Mar 2	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 10.92 NAV ON 02/27/15 AS OF 02/27/15	28.406				-310.19	
Mar 2	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.13 NAV ON 02/27/15 AS OF 02/27/15	18.362				-186.01	
Mar 2	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 8.02 NAV ON 02/27/15 AS OF 02/27/15	29.277				-234.80	
Mar 20	Reinvestment	MATTHEWS ASIA DIVIDEND FUND INSTL DIVIDEND REINVESTED AT 16.28 NAV ON 03/19/15 AS OF 03/19/15	3.955				-64.39	
Mar 23	Reinvestment	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z DIVIDEND REINVESTED AT 19.69 NAV ON 03/20/15 AS OF 03/20/15	14.840				-292.20	
Mar 31	Reinvestment	GATEWAY FUND CLASS Y DIVIDEND REINVESTED AT 29.91 NAV ON 03/30/15	4.475				-133.84	
Mar 31	Reinvestment	HARBOR HIGH YIELD BD FD INSTITUTIONAL CL DIVIDEND REINVESTED AT 10.46 NAV ON 03/30/15 AS OF 03/30/15	37.475				-391.99	
Mar 31	Reinvestment	HARBOR CONVERTIBLE SECURITIES FUND CLASS I DIVIDEND REINVESTED AT 10.87 NAV ON 03/30/15 AS OF 03/30/15	9.628				-104.66	
Mar 31	Reinvestment	AVENUE CREDIT STRATEGIES FUND CLASS INSTL DIVIDEND REINVESTED AT 10.67 NAV ON 03/30/15	27.693				-295.48	
Total							-\$3,079.29	

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Money balance activities	Feb 27	Balance forward		\$8,152.80
	Mar 3	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.29
	Mar 6	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 03/05/15	0.28
	Mar 31	Closing UBS Bank USA Deposit Account		\$8,172.37

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: #NABSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosures

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021464

CONFIDENTIAL

EFTA_00132084

EFTA01274291

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
 - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
 - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
 - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
 - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
 - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.
- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.
- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.
- **Revenue sharing and additional compensation.**
 - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

- number of accounts at the broker-dealer holding mutual funds of that fund family.
- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products.
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201407

SDNY_GM_00021465

CONFIDENTIAL

EFTA_00132085

EFTA01274292



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP70057742970415 Y1 0

UBS Strategic Advisor

April 2015

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 029023571.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on March 31 (\$)	on April 30 (\$)
Your assets	1,031,002.76	1,039,500.12
Your liabilities	0.00	0.00
Value of your account	\$1,031,002.76	\$1,039,500.12

Tracking the value of your account



Sources of your account growth during 2015

Value of your account at year end 2014	\$1,011,812.53
Net deposits and withdrawals	-\$2,532.66
Your investment return:	
Dividend and interest income	\$10,007.18
Change in market value	\$20,213.07
Value of your account on Apr 30, 2015	\$1,039,500.12

CONFIDENTIAL



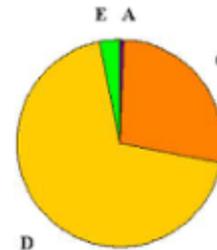
Your account balance sheet

Summary of your assets

	Value on April 30 (\$)	Percentage of your account
A Cash and money balances	7,030.97	0.68%
B Cash alternatives	0.00	0.00%
C Equities	284,395.05	27.36%
D Fixed income	714,778.44	68.76%
E Non-traditional	33,295.66	3.20%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,039,500.12	100.00%

Value of your account **\$1,039,500.12**

Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	April 2015	Year to date
S&P 500	0.96%	1.92%
Russell 3000	0.45%	2.26%
MSCI - Europe, Australia & Far East	4.16%	9.37%
Barclays Capital U.S. Aggregate Bond Index	-0.36%	1.24%

Interest rates on April 30, 2015

3-month Treasury bills: 0.01%
One-month LIBOR: 0.18%

CONFIDENTIAL



Change in the value of your account

	April 2015 (\$)	Year to date (\$)
Opening account value	\$1,031,002.76	\$1,011,812.53
Withdrawals and fees, including investments transferred out	-1,285.22	-2,532.66
Dividend and interest income	3,153.45	10,007.18
Change in market value	6,629.13	20,213.07
Closing account value	\$1,039,500.12	\$1,039,500.12

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	April 2015 (\$)	Year to date (\$)
Taxable dividends	3,153.20	8,220.01
Taxable interest	0.25	0.89
Total current year	\$3,153.45	\$8,220.90
Prior year adjustment	0.00	1,786.28
Total dividend & interest	\$3,153.45	\$10,007.18

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	April 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	207.96
Long term	0.00	0.00	28,345.57
Total	\$0.00	\$0.00	\$28,553.53

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	April 2015 (\$)	Year to date (\$)
Opening balances	\$8,172.37	\$9,359.42
<i>Additions</i>		
Dividend and interest income	3,153.45	10,007.18
Total additions	\$3,153.45	\$10,007.18
<i>Subtractions</i>		
Professional management fees and related services	-1,285.22	-2,532.66
Funds withdrawn for investments bought	-3,009.63	-9,802.97
Total subtractions	-\$4,294.85	-\$12,335.63
Net cash flow	-\$1,141.40	-\$2,328.45
Closing balances	\$7,030.97	\$7,030.97

CONFIDENTIAL



UBS Bank USA Deposit Account APY

Interest period Mar 6 - Apr 7

Opening UBS Bank USA Deposit balance Mar 6	\$8,172.37
Closing UBS Bank USA Deposit balance Apr 7	\$8,191.91
Number of days in interest period	33
Average daily balance	\$8,175.88
Interest earned	\$0.25
Annual percentage yield earned	0.03%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Apr 1 (\$)	Closing balance on Apr 30 (\$)	Price per share on Apr 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	8,172.37	7,030.97					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE EQUITY INCOME FUND CLASS I Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	20.520	24,198.18	4,422.18		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	20.520	6,078.23	607.23		LT
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	20.520	5,810.87	557.87		LT

continued next page

SDNY_GM_00021470

CNP70009005774301 NP7000191488 00004 0415.030575004 Y123571550 000000

Page 5 of 14

CONFIDENTIAL

EFTA_00132090

EFTA01274297



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: MIPIX									
Trade date: Jan 29, 13	2,156.431	14.781	31,876.33	31,876.33	17.390	37,500.33	5,624.00		LT
Trade date: Feb 1, 13	481.951	15.001	7,230.21	7,230.21	17.390	8,381.13	1,150.92		LT
Total reinvested	56.241	16.007		900.25	17.390	978.03	77.78		
EAI: \$1,110 Current yield: 2.37%									
Security total	2,694.623	14.847	39,106.54	40,006.79		46,859.49	6,852.70	7,752.95	
SIT DIVIDEND GROWTH FUND CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	17.490	40,818.70	4,877.70		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	17.490	10,927.82	574.82		LT
EAI: \$775 Current yield: 1.50%									
Security total	2,958.635	15.647	46,294.00	46,294.00		51,746.52	5,452.52	5,452.52	
TORTOISE MLP & PIPELINE FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.248	30,429.04	30,429.04	17.040	39,137.02	8,707.98	8,707.98	LT
EAI: \$377 Current yield: 0.96%									
Total			\$243,133.58	\$250,072.63		\$284,395.05	\$34,322.41	\$41,261.47	
Total estimated annual income: \$5,660									

CONFIDENTIAL



Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES									
FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	10.810	9,845.05	-418.95		LT
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	10.810	9,864.84	-447.16		LT
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	10.810	9,855.05	-464.95		LT
Total reinvested	158.661	11.218		1,779.89	10.810	1,715.13	-64.76		
EAI: \$1,328 Current yield: 4.25%									
Security total	2,893.624	11.292	30,896.00	32,675.89		31,280.07	-1,395.82	384.07	
BLACKROCK HIGH YIELD									
BOND I									
Symbol: BHYIX									
Trade date: Jan 29, 13	4,811.156	8.200	39,451.48	39,451.48	8.010	38,537.36	-914.12		LT
Trade date: Jun 27, 13	2,481.156	7.959	19,750.00	19,750.00	8.010	19,874.06	124.06		LT
Total reinvested	616.360	8.135		5,014.64	8.010	4,937.04	-77.60		
EAI: \$3,472 Current yield: 5.48%									
Security total	7,908.672	8.120	59,201.48	64,216.12		63,348.46	-867.66	4,146.98	
COHEN & STEERS PREFERRED									
SEC & INC FUND I									
Symbol: CPXIX									
Trade date: Jan 29, 13	3,002.068	13.487	40,490.57	40,490.57	13.850	41,578.64	1,088.07		LT
Trade date: Feb 6, 13	740.625	13.391	9,918.40	9,918.40	13.850	10,257.66	339.26		LT
Trade date: Jun 14, 13	751.274	13.309	9,999.02	9,999.02	13.850	10,405.14	406.12		LT

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price / Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	323.585	13.631		4,410.92	13.850	4,481.65	70.73		
EAI: \$3,873 Current yield: 5.80%									
Security total	4,817.552	13.455	60,407.99	64,818.91		66,723.09	1,904.18	6,315.10	
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	11.000	137,479.71	-4,749.29		LT
Total reinvested	680.970	10.980		7,477.59	11.000	7,490.67	13.08		
EAI: \$6,392 Current yield: 4.41%									
Security total	13,179.125	11.359	142,229.00	149,706.59		144,970.37	-4,736.21	2,741.38	
EATON VANCE FLOATING									
RATE ADVANTAGE CL I									
Symbol: BIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	10.980	82,615.17	-1,504.83		LT
Total reinvested	422.963	11.009		4,656.55	10.980	4,644.13	-12.42		
EAI: \$4,148 Current yield: 4.75%									
Security total	7,947.113	11.171	84,120.00	88,776.55		87,259.30	-1,517.25	3,139.30	
HARBOR HIGH YIELD BD FD									
INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	10.590	28,176.35	-1,729.43		LT
Total reinvested	236.567	10.537		2,492.71	10.590	2,505.24	12.53		
EAI: \$1,631 Current yield: 5.32%									
Security total	2,897.224	11.183	29,905.78	32,398.49		30,681.60	-1,716.90	775.81	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.460	40,360.61	655.96	655.96	LT
EAI: \$783 Current yield: 1.94%									
JPMORGAN UNCONSTRAINED									
DEBT FUND CLASS SELECT									

continued next page
SDNY_GM_00021474

CONFIDENTIAL



Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Apr 30 (\$)	Value on Apr 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089.208	27.580	30,040.36	30,040.36	29.980	32,654.45	2,614.09		LT
Total reinvested	21.388	29.442		629.72	29.980	641.21	11.49		
EAI: \$493 Current yield: 1.48%									
Security total	1,110.596	27.616	30,040.36	30,670.08		33,295.66	2,625.58	3,255.30	

Your total assets

		Value on Apr 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	7,030.97	0.68%	7,030.97		
Equities	Mutual funds	284,395.05	27.36%	250,072.63	5,660.00	34,322.41
Fixed income	Mutual funds	714,778.44	68.76%	723,172.90	31,053.00	-8,394.46
Non-traditional	Mutual funds	33,295.66	3.20%	30,670.08	493.00	2,625.58
Total		\$1,039,500.12	100.00%	\$1,010,946.58	\$37,206.00	\$28,553.53

Account activity this month

Date	Activity	Description	Amount (\$)
Dividend and interest income			
	<i>Taxable dividends</i>		
Apr 1	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 03/31/15	103.38

continued next page

SDNY_GM_00021476

CNP70009005774307 NP7000191488 00004 0415 030575004 Y123571 550 000000

Page 11 of 14

CONFIDENTIAL

EFTA_00132096

EFTA01274303



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Apr 1	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.88 NAV ON 03/31/15 AS OF 03/31/15	23.143				-321.23	
Apr 1	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 10.92 NAV ON 03/31/15 AS OF 03/31/15	32.877				-359.02	
Apr 1	Reinvestment	CLEARBRIDGE EQUITY INCOME FUND CLASS I DIVIDEND REINVESTED AT 20.41 NAV ON 03/31/15 AS OF 03/31/15	8.175				-166.85	
Apr 1	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.14 NAV ON 03/31/15 AS OF 03/31/15	20.138				-204.20	
Apr 1	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 7.94 NAV ON 03/31/15 AS OF 03/31/15	33.885				-269.05	
Apr 29	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 10.00 NAV ON 04/28/15	83.664				-836.64	
Total							-\$3,009.63	

Date	Activity	Description	Amount (\$)
Mar 31	Balance forward		\$8,172.37
Apr 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.29
Apr 8	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 04/07/15	0.25
Apr 13	Deposit	UBS BANK USA DEPOSIT ACCOUNT	124.28
Apr 24	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 04/23/15	-1,285.22
Apr 30	Closing UBS Bank USA Deposit Account		\$7,030.97

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMBBSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountinfo/terms

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021480

CONFIDENTIAL

EFTA_00132100

EFTA01274307

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
 - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
 - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
 - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
 - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
 - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
 - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201407

SDNY_GM_00021481

CONFIDENTIAL

EFTA_00132101

EFTA01274308



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP70056716090515 Y1 0

UBS Strategic Advisor

May 2015

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

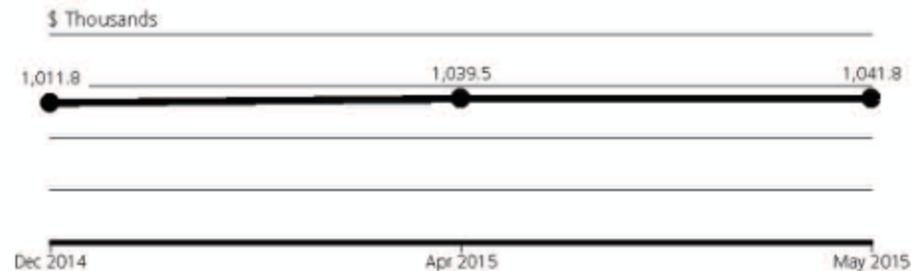
Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 029023571.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on April 30 (\$)	on May 29 (\$)
Your assets	1,039,500.12	1,041,843.69
Your liabilities	0.00	0.00
Value of your account	\$1,039,500.12	\$1,041,843.69

Tracking the value of your account



Sources of your account growth during 2015

Value of your account at year end 2014	\$1,011,812.53
Net deposits and withdrawals	-\$2,532.66
Your investment return:	
Dividend and interest income	\$12,120.54
Change in market value	\$20,443.28
Value of your account on May 29, 2015	\$1,041,843.69

CONFIDENTIAL



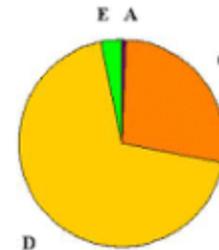
Your account balance sheet

Summary of your assets

	Value on May 29 (\$)	Percentage of your account
A Cash and money balances	7,050.26	0.68%
B Cash alternatives	0.00	0.00%
C Equities	285,464.53	27.40%
D Fixed income	715,722.27	68.69%
E Non-traditional	33,606.63	3.23%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,041,843.69	100.00%

Value of your account **\$1,041,843.69**

Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	May 2015	Year to date
S&P 500	1.29%	3.23%
Russell 3000	1.38%	3.68%
MSCI - Europe, Australia & Far East	-0.40%	8.93%
Barclays Capital U.S. Aggregate Bond Index	-0.24%	1.00%

Interest rates on May 29, 2015

3-month Treasury bills: 0.01%
One-month LIBOR: 0.18%

CONFIDENTIAL



Change in the value of your account

	May 2015 (\$)	Year to date (\$)
Opening account value	\$1,039,500.12	\$1,011,812.53
Withdrawals and fees, including investments transferred out	0.00	-2,532.66
Dividend and interest income	2,113.36	12,120.54
Change in market value	230.21	20,443.28
Closing account value	\$1,041,843.69	\$1,041,843.69

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	May 2015 (\$)	Year to date (\$)
Taxable dividends	2,113.36	10,333.37
Taxable interest	0.00	0.89
Total current year	\$2,113.36	\$10,334.26
Prior year adjustment	0.00	1,786.28
Total dividend & interest	\$2,113.36	\$12,120.54

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	May 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	265.85
Long term	0.00	0.00	28,517.93
Total	\$0.00	\$0.00	\$28,783.78

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	May 2015 (\$)	Year to date (\$)
Opening balances	\$7,030.97	\$9,359.42
<i>Additions</i>		
Dividend and interest income	2,113.36	12,120.54
Total additions	\$2,113.36	\$12,120.54
<i>Subtractions</i>		
Professional management fees and related services	0.00	-2,532.66
Funds withdrawn for investments bought	-2,094.07	-11,897.04
Total subtractions	-\$2,094.07	-\$14,429.70
Net cash flow	\$19.29	-\$2,309.16
Closing balances	\$7,050.26	\$7,050.26

CONFIDENTIAL



UBS Bank USA Deposit Account APY

Interest period Apr 8 - May 6

Opening UBS Bank USA Deposit balance Apr 8	\$8,191.91
Closing UBS Bank USA Deposit balance May 6	\$7,050.26
Number of days in interest period	29
Average daily balance	\$7,676.31
Interest earned	\$0.00
Annual percentage yield earned	0.00%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on May 1 (\$)	Closing balance on May 29 (\$)	Price per share on May 29 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	7,030.97	7,050.26					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 29 (\$)	Value on May 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE DIVIDEND STRATEGY FUND CLASS I									
Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	20.560	24,245.35	4,469.35		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	20.560	6,090.08	619.08		LT
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	20.560	5,822.20	569.20		LT
Trade date: Jan 16, 14	282.731	18.529	5,239.00	5,239.00	20.560	5,812.95	573.95		LT

continued next page

SDNY_GM_00021486

CNP70006005671613 NP7000191539 00004 0515 030575004 Y123571550 000000

Page 5 of 14

CONFIDENTIAL

EFTA_00132106

EFTA01274313



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 29 (\$)	Value on May 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 29, 13	2,156.431	14.781	31,876.33	31,876.33	17.400	37,521.90	5,645.57		LT
Trade date: Feb 1, 13	481.951	15.001	7,230.21	7,230.21	17.400	8,385.95	1,155.74		LT
Total reinvested	56.241	16.007		900.25	17.400	978.59	78.34		
EAI: \$1,110 Current yield: 2.37%									
Security total	2,694.623	14.847	39,106.54	40,006.79		46,886.44	6,879.65	7,779.90	
SIT DIVIDEND GROWTH FUND									
CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	17.840	41,635.54	5,694.54		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	17.840	11,146.50	793.50		LT
EAI: \$728 Current yield: 1.38%									
Security total	2,958.635	15.647	46,294.00	46,294.00		52,782.04	6,488.04	6,488.04	
TORTOISE MLP & PIPELINE									
FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.248	30,429.04	30,429.04	16.300	37,437.41	7,008.37	7,008.37	LT
EAI: \$533 Current yield: 1.42%									
Total			\$243,133.58	\$250,072.63		\$285,464.53	\$35,391.91	\$42,330.95	
Total estimated annual income: \$5,769									

CONFIDENTIAL



Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 29 (\$)	Value on May 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES									
FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	10.880	9,908.80	-355.20		LT
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	10.880	9,928.72	-383.28		LT
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	10.880	9,918.87	-401.13		LT
Total reinvested	158.661	11.218		1,779.89	10.880	1,726.23	-53.66		
EAI: \$1,270 Current yield: 4.03%									
Security total	2,893.624	11.292	30,896.00	32,675.89		31,482.62	-1,193.27	586.62	
BLACKROCK HIGH YIELD									
BOND I									
Symbol: BHYIX									
Trade date: Jan 29, 13	4,811.156	8.200	39,451.48	39,451.48	8.010	38,537.35	-914.13		LT
Trade date: Jun 27, 13	2,481.156	7.959	19,750.00	19,750.00	8.010	19,874.06	124.06		LT
Total reinvested	650.002	8.129		5,284.11	8.010	5,206.52	-77.59		
EAI: \$3,479 Current yield: 5.47%									
Security total	7,942.314	8.119	59,201.48	64,485.59		63,617.93	-867.66	4,416.45	
COHEN & STEERS PREFERRED									
SEC & INC FUND I									
Symbol: CPXIX									
Trade date: Jan 29, 13	3,002.068	13.487	40,490.57	40,490.57	13.770	41,338.48	847.91		LT
Trade date: Feb 6, 13	740.625	13.391	9,918.40	9,918.40	13.770	10,198.41	280.01		LT
Trade date: Jun 14, 13	751.274	13.309	9,999.02	9,999.02	13.770	10,345.04	346.02		LT

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 29 (\$)	Value on May 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	346.890	13.646		4,733.69	13.770	4,776.68	42.99		
EAI: \$3,892 Current yield: 5.84%									
Security total	4,840.857	13.457	60,407.99	65,141.68		66,658.60	1,516.93	6,250.62	
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	10.980	137,229.74	-4,999.26		LT
Total reinvested	725.564	10.981		7,968.12	10.980	7,966.69	-1.43		
EAI: \$6,347 Current yield: 4.37%									
Security total	13,223.719	11.358	142,229.00	150,197.12		145,196.43	-5,000.69	2,967.43	
EATON VANCE FLOATING									
RATE ADVANTAGE CL I									
Symbol: BIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	10.940	82,314.19	-1,805.81		LT
Total reinvested	454.101	11.007		4,998.45	10.940	4,967.86	-30.59		
EAI: \$4,180 Current yield: 4.79%									
Security total	7,978.251	11.170	84,120.00	89,118.45		87,282.06	-1,836.40	3,162.05	
HARBOR HIGH YIELD BD FD									
INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	10.610	28,229.57	-1,676.21		LT
Total reinvested	236.567	10.537		2,492.71	10.610	2,509.98	17.27		
EAI: \$1,631 Current yield: 5.31%									
Security total	2,897.224	11.183	29,905.78	32,398.49		30,739.54	-1,658.94	833.77	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.490	40,476.36	771.71	771.71	LT
EAI: \$783 Current yield: 1.93%									
JPMORGAN UNCONSTRAINED									
DEBT FUND CLASS SELECT									

continued next page
SDNY_GM_00021490

CONFIDENTIAL



Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on May 29 (\$)	Value on May 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089,208	27.580	30,040.36	30,040.36	30.260	32,959.43	2,919.07		LT
Total reinvested	21,388	29.442		629.72	30.260	647.20	17.48		
EAI: \$493 Current yield: 1.47%									
Security total	1,110,596	27.616	30,040.36	30,670.08		33,606.63	2,936.55	3,566.27	

Your total assets

		Value on May 29 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	7,050.26	0.68%	7,050.26		
Equities	Mutual funds	285,464.53	27.40%	250,072.63	5,769.00	35,391.91
Fixed income	Mutual funds	715,722.27	68.69%	725,266.96	31,026.00	-9,544.68
Non-traditional	Mutual funds	33,606.63	3.23%	30,670.08	493.00	2,936.55
Total		\$1,041,843.69	100.00%	\$1,013,059.93	\$37,288.00	\$28,783.78

Account activity this month

Date	Activity	Description	Amount (\$)
Dividend and interest income			
May 1	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 04/30/15	115.32

continued next page

SDNY_GM_00021492

CNP70008005671619 NP7000191539 00004 0515 030575004 Y123571550 000000

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
May 1	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 8.01 NAV ON 04/30/15 AS OF 04/30/15	33.642				-269.47	
May 28	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 9.97 NAV ON 05/27/15	12.190				-121.53	
Total							-\$2,094.07	

	Date	Activity	Description	Amount (\$)
Money balance activities	Apr 30	Balance forward		\$7,030.97
	May 4	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.29
	May 29	Closing UBS Bank USA Deposit Account		\$7,050.26

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosure

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021496

CONFIDENTIAL

EFTA_00132116

EFTA01274323

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.

• **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.

To obtain current quotations, when available, contact your Financial Advisor.

• **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.

- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities' deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• **Revenue sharing and additional compensation.**

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc. Rev. 201407

SDNY_GM_00021497

CONFIDENTIAL

EFTA_00132117

EFTA01274324



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP7006566333 0615.X12356 Y1 0

UBS Strategic Advisor

June 2015

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

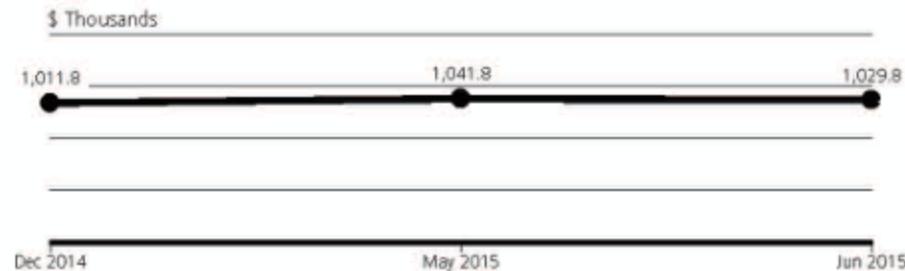
Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 02902357 1.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on May 29 (\$)	on June 30 (\$)
Your assets	1,041,843.69	1,029,823.15
Your liabilities	0.00	0.00
Value of your account	\$1,041,843.69	\$1,029,823.15

Tracking the value of your account



Sources of your account growth during 2015

Value of your account at year end 2014	\$1,011,812.53
Net deposits and withdrawals	-\$2,532.66
Your investment return:	
Dividend and interest income	\$17,621.53
Change in market value	\$2,921.75
Value of your account on Jun 30, 2015	\$1,029,823.15

CONFIDENTIAL



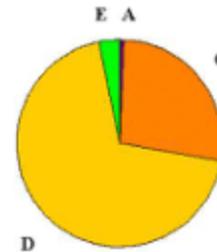
Your account balance sheet

Summary of your assets

	Value on June 30 (\$)	Percentage of your account
A Cash and money balances	7,403.66	0.72%
B Cash alternatives	0.00	0.00%
C Equities	278,463.79	27.04%
D Fixed income	710,544.49	69.00%
E Non-traditional	33,411.21	3.24%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,029,823.15	100.00%

Value of your account **\$1,029,823.15**

Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	June 2015	Year to date
S&P 500	-1.94%	1.23%
Russell 3000	-1.67%	1.94%
MSCI - Europe, Australia & Far East	-2.80%	5.88%
Barclays Capital U.S. Aggregate Bond Index	-1.09%	-0.10%

Interest rates on June 30, 2015

3-month Treasury bills: 0.02%
One-month LIBOR: 0.19%

CONFIDENTIAL



Change in the value of your account

	June 2015 (\$)	Year to date (\$)
Opening account value	\$1,041,843.69	\$1,011,812.53
Withdrawals and fees, including investments transferred out	0.00	-2,532.66
Dividend and interest income	5,500.99	17,621.53
Change in market value	-17,521.53	2,921.75
Closing account value	\$1,029,823.15	\$1,029,823.15

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	June 2015 (\$)	Year to date (\$)
Taxable dividends	4,739.36	15,072.73
Long-term capital gains	761.63	761.63
Taxable interest	0.00	0.89
Total current year	\$5,500.99	\$15,835.25
Prior year adjustment	0.00	1,786.28
Total dividend & interest	\$5,500.99	\$17,621.53

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	June 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-276.52
Long term	0.00	0.00	11,538.75
Total	\$0.00	\$0.00	\$11,262.23

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	June 2015 (\$)	Year to date (\$)
Opening balances	\$7,050.26	\$9,359.42
<i>Additions</i>		
Dividend and interest income	5,500.99	17,621.53
Total additions	\$5,500.99	\$17,621.53
<i>Subtractions</i>		
Professional management fees and related services	0.00	-2,532.66
Funds withdrawn for investments bought	-5,147.59	-17,044.63
Total subtractions	-\$5,147.59	-\$19,577.29
Net cash flow	\$353.40	-\$1,955.76
Closing balances	\$7,403.66	\$7,403.66



UBS Bank USA Deposit Account APY

Interest period May 7 - Jun 4

Opening UBS Bank USA Deposit balance May 7	\$7,050.26
Closing UBS Bank USA Deposit balance Jun 4	\$7,403.66
Number of days in interest period	29
Average daily balance	\$7,086.82
Interest earned	\$0.00
Annual percentage yield earned	0.00%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Jun 1 (\$)	Closing balance on Jun 30 (\$)	Price per share on Jun 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	7,050.26	7,403.66					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE DIVIDEND STRATEGY FUND CLASS I									
Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	19.840	23,396.30	3,620.30		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	19.840	5,876.81	405.81		LT
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	19.840	5,618.31	365.31		LT
Trade date: Jan 16, 14	282.731	18.529	5,239.00	5,239.00	19.840	5,609.38	370.38		LT

continued next page

SDNY_GM_00021502

CNP70009006566337 NP7000304218 00004 0615 030575004 Y123571550 111011

Page 5 of 14

CONFIDENTIAL

EFTA_00132122

EFTA01274329



Your assets » **Equities** » **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 17, 14	298.430	18.469	5,512.00	5,512.00	19.840	5,920.85	408.85		LT
Total reinvested	55.429	19.781		1,096.46	19.840	1,099.71	3.25		
EAI: \$879 Current yield: 1.85%									
Security total	2,395.230	17.680	41,251.00	42,347.46		47,521.36	5,173.90	6,270.36	
COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z									
Symbol: NCIAX									
Trade date: Dec 19, 13	1,147.177	17.890	20,523.00	20,523.00	18.890	21,670.17	1,147.17		LT
Trade date: Feb 19, 14	840.380	18.969	15,942.00	15,942.00	18.890	15,874.77	-67.23		LT
Total reinvested	173.913	19.224		3,343.32	18.890	3,285.22	-58.10		
EAI: \$1,173 Current yield: 2.87%									
Security total	2,161.470	18.417	36,465.00	39,808.32		40,830.16	1,021.84	4,365.16	
HARBOR CONVERTIBLE SECURITIES FUND CLASS I									
Symbol: HACSX									
Trade date: Jan 29, 13	1,872.780	10.250	19,196.00	19,196.00	10.930	20,469.48	1,273.48		LT
Trade date: Jun 17, 13	960.534	10.489	10,076.00	10,076.00	10.930	10,498.64	422.64		LT
Total reinvested	192.959	10.622		2,049.78	10.930	2,109.04	59.26		
EAI: \$684 Current yield: 2.07%									
Security total	3,026.273	10.350	29,272.00	31,321.78		33,077.16	1,755.38	3,805.16	
JP MORGAN INTREPID EUROPEAN INST									
Symbol: JFEIX									
Trade date: Aug 1, 13	435.452	23.134	10,074.00	10,074.00	25.580	11,138.86	1,064.86		LT
Trade date: Aug 6, 13	439.831	23.286	10,242.00	10,242.00	25.580	11,250.87	1,008.87		LT
Total reinvested	33.043	24.353		804.71	25.580	845.24	40.53		
EAI: \$812 Current yield: 3.49%									
Security total	908.326	23.252	20,316.00	21,120.71		23,234.97	2,114.26	2,918.97	
MATTHEWS ASIA DIVIDEND FUND INSTL									
Symbol: MIPIX									

continued next page

CONFIDENTIAL



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 29, 13	2,156.431	14.781	31,876.33	31,876.33	16.990	36,637.76	4,761.43		LT
Trade date: Feb 1, 13	481.951	15.001	7,230.21	7,230.21	16.990	8,188.35	958.14		LT
Total reinvested	85.781	16.379		1,405.09	16.990	1,457.42	52.33		
EAI: \$1,051 Current yield: 2.27%									
Security total	2,724.163	14.871	39,106.54	40,511.63		46,283.52	5,771.90	7,176.99	
SIT DIVIDEND GROWTH FUND									
CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	17.400	40,608.65	4,667.65		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	17.400	10,871.59	518.59		LT
EAI: \$728 Current yield: 1.41%									
Security total	2,958.635	15.647	46,294.00	46,294.00		51,480.24	5,186.24	5,186.24	
TORTOISE MLP & PIPELINE									
FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.248	30,429.04	30,429.04	15.690	36,036.38	5,607.34	5,607.34	LT
EAI: \$533 Current yield: 1.48%									
Total			\$243,133.58	\$251,832.94		\$278,463.79	\$26,630.86	\$35,330.21	
Total estimated annual income: \$5,860									

CONFIDENTIAL



Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES									
FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	10.620	9,672.01	-591.99		LT
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	10.620	9,691.45	-620.55		LT
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	10.620	9,681.84	-638.16		LT
Total reinvested	200.594	11.093		2,225.22	10.620	2,130.31	-94.91		
EAI: \$1,386 Current yield: 4.45%									
Security total	2,935.557	11.283	30,896.00	33,121.22		31,175.61	-1,945.61	279.61	
BLACKROCK HIGH YIELD									
BOND I									
Symbol: BHYIX									
Trade date: Jan 29, 13	4,811.156	8.200	39,451.48	39,451.48	7.860	37,815.69	-1,635.79		LT
Trade date: Jun 27, 13	2,481.156	7.959	19,750.00	19,750.00	7.860	19,501.89	-248.11		LT
Total reinvested	685.089	8.123		5,565.16	7.860	5,384.80	-180.36		
EAI: \$3,486 Current yield: 5.56%									
Security total	7,977.401	8.119	59,201.48	64,766.64		62,702.37	-2,064.26	3,500.90	
COHEN & STEERS PREFERRED									
SEC & INC FUND I									
Symbol: CPXIX									
Trade date: Jan 29, 13	3,002.068	13.487	40,490.57	40,490.57	13.560	40,708.04	217.47		LT
Trade date: Feb 6, 13	740.625	13.391	9,918.40	9,918.40	13.560	10,042.87	124.47		LT
Trade date: Jun 14, 13	751.274	13.309	9,999.02	9,999.02	13.560	10,187.27	188.25		LT

continued next page

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price / Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	370.444	13.653		5,058.03	13.560	5,023.22	-34.81		
EAI: \$3,911 Current yield: 5.93%									
Security total	4,864.411	13.458	60,407.99	65,466.02		65,961.41	495.38	5,553.41	
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	10.870	135,854.93	-6,374.07		LT
Total reinvested	772.440	10.981		8,482.82	10.870	8,396.42	-86.40		
EAI: \$6,303 Current yield: 4.37%									
Security total	13,270.595	11.357	142,229.00	150,711.82		144,251.36	-6,460.47	2,022.35	
EATON VANCE FLOATING									
RATE ADVANTAGE CL I									
Symbol: BIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	10.840	81,561.79	-2,558.21		LT
Total reinvested	486.115	11.002		5,348.68	10.840	5,269.49	-79.19		
EAI: \$4,205 Current yield: 4.84%									
Security total	8,010.265	11.169	84,120.00	89,468.68		86,831.27	-2,637.40	2,711.28	
HARBOR HIGH YIELD BD FD									
INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	10.340	27,511.19	-2,394.59		LT
Total reinvested	273.914	10.510		2,878.88	10.340	2,832.27	-46.61		
EAI: \$1,596 Current yield: 5.26%									
Security total	2,934.571	11.172	29,905.78	32,784.66		30,343.46	-2,441.20	437.68	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.480	40,437.78	733.13	733.13	LT
EAI: \$783 Current yield: 1.94%									
JPMORGAN UNCONSTRAINED									
DEBT FUND CLASS SELECT									

continued next page
SDNY_GM_00021506

CONFIDENTIAL



Your assets » Fixed income » Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: JSISX									
Trade date: Jan 29, 13	4,784.864	10.260	49,092.71	49,092.71	9.860	47,178.75	-1,913.96		LT
Total reinvested	306.891	10.107		3,101.85	9.860	3,025.94	-75.91		
EAI: \$2,698 Current yield: 5.37%									
Security total	5,091.755	10.251	49,092.71	52,194.56		50,204.70	-1,989.87	1,111.98	
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I									
Symbol: MWTIX									
Trade date: Oct 24, 13	7,192.344	10.709	77,030.00	77,030.00	10.810	77,749.23	719.23		LT
Total reinvested	225.970	10.864		2,455.04	10.810	2,442.74	-12.30		
EAI: \$1,610 Current yield: 2.01%									
Security total	7,418.314	10.715	77,030.00	79,485.04		80,191.97	706.93	3,161.97	
RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I									
Symbol: SAMBX									
Trade date: Jan 29, 13	6,502.655	9.039	58,784.00	58,784.00	8.830	57,418.44	-1,365.56		LT
Total reinvested	392.203	8.939		3,506.01	8.830	3,463.15	-42.86		
EAI: \$2,758 Current yield: 4.53%									
Security total	6,894.858	9.034	58,784.00	62,290.01		60,881.59	-1,408.42	2,097.59	
T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS									
Symbol: PFRX									
Trade date: Jan 29, 13	5,394.060	10.270	55,397.00	55,397.00	10.130	54,641.82	-755.18		LT
Total reinvested	288.366	10.175		2,934.20	10.130	2,921.15	-13.05		
EAI: \$2,421 Current yield: 4.21%									
Security total	5,682.426	10.265	55,397.00	58,331.20		57,562.97	-768.23	2,165.97	
Total			\$686,768.61	\$728,324.50		\$710,544.49	-\$17,780.02	\$23,775.88	
Total estimated annual income: \$31,157									

CONFIDENTIAL



Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089.208	27.580	30,040.36	30,040.36	29.790	32,447.50	2,407.14		LT
Total reinvested	32.350	29.658		959.46	29.790	963.71	4.25		
EAI: \$700 Current yield: 2.10%									
Security total	1,121.558	27.640	30,040.36	30,999.82		33,411.21	2,411.39	3,370.85	

Your total assets

		Value on Jun 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	7,403.66	0.72%	7,403.66		
Equities	Mutual funds	278,463.79	27.04%	251,832.94	5,860.00	26,630.86
Fixed income	Mutual funds	710,544.49	69.00%	728,324.50	31,157.00	-17,780.02
Non-traditional	Mutual funds	33,411.21	3.24%	30,999.82	700.00	2,411.39
Total		\$1,029,823.15	100.00%	\$1,018,560.92	\$37,717.00	\$11,262.23

Account activity this month

Date	Activity	Description	Amount (\$)
Dividend and interest income			
	<i>Taxable dividends</i>		
Jun 1	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 05/29/15	146.64

continued next page

SDNY_GM_00021508

CNP70009006566343 NP7000304218 00004 0615 030575004 Y123571 550 111011

CONFIDENTIAL



Account activity this month (continued)

	Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)				
<i>Taxable dividends (continued)</i>				
	Jun 1	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 05/29/15	243.30
	Jun 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 05/29/15	514.70
	Jun 1	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 05/29/15	324.34
	Jun 1	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 05/29/15	350.23
	Jun 1	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 05/29/15	208.43
	Jun 1	Dividend	TORTOISE MLP & PIPELINE FUND CLASS INSTL AS OF 05/28/15	334.11
	Jun 1	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 05/29/15	281.05
	Jun 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	19.29
	Jun 19	Dividend	MATTHEWS ASIA DIVIDEND FUND INSTL AS OF 06/18/15	504.84
	Jun 23	St Cap Gain	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z SHORT TERM CAPITAL GAIN AS OF 06/22/15	99.70
	Jun 23	Dividend	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z AS OF 06/22/15	294.27
	Jun 26	Dividend	GATEWAY FUND CLASS Y	329.74
	Jun 29	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	157.35
	Jun 30	Dividend	HARBOR HIGH YIELD BD FDI INSTITUTIONAL CL AS OF 06/29/15	386.17
	Jun 30	Dividend	HARBOR CONVERTIBLE SECURITIES FUND CLASS I AS OF 06/29/15	99.87
	Jun 30	Dividend	AVENUE CREDIT STRATEGIES FUND CLASS INSTL	445.33
		Total taxable dividends		\$4,739.36
<i>Long-term capital gains</i>				
	Jun 23	Lt Cap Gain	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z LONG TERM CAPITAL GAIN AS OF 06/22/15	761.63
		Total long-term capital gains		761.63
		Total dividend and interest income		\$5,500.99

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jun 1	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 10.93 NAV ON 05/29/15 AS OF 05/29/15	13.416				-146.64	

continued next page

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jun 1	Reinvestment	RIDGEWORTH SEX FLOATING RATEHIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 8.91 NAV ON 05/29/15 AS OF 05/29/15	27.306				-243.30	
Jun 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.98 NAV ON 05/29/15 AS OF 05/29/15	46.876				-514.70	
Jun 1	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.77 NAV ON 05/29/15 AS OF 05/29/15	23.554				-324.34	
Jun 1	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 10.94 NAV ON 05/29/15 AS OF 05/29/15	32.014				-350.23	
Jun 1	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.18 NAV ON 05/29/15 AS OF 05/29/15	20.474				-208.43	
Jun 1	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 8.01 NAV ON 05/29/15 AS OF 05/29/15	35.087				-281.05	
Jun 19	Reinvestment	MATTHEWS ASIA DIVIDEND FUND INSTL DIVIDEND REINVESTED AT 17.09 NAV ON 06/18/15 AS OF 06/18/15	29.540				-504.84	
Jun 23	Reinvestment	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z ST CAP GAINS REINVESTED AT 19.42 NAV ON 06/22/15 AS OF 06/22/15	5.134				-99.70	
Jun 23	Reinvestment	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z DIVIDEND REINVESTED AT 19.42 NAV ON 06/22/15 AS OF 06/22/15	15.153				-294.27	
Jun 23	Reinvestment	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z LT CAP GAINS REINVESTED AT 19.42 NAV ON 06/22/15 AS OF 06/22/15	39.219				-761.63	
Jun 26	Reinvestment	GATEWAY FUND CLASS Y DIVIDEND REINVESTED AT 30.08 NAV ON 06/25/15	10.962				-329.74	
Jun 29	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 9.89 NAV ON 06/26/15	15.910				-157.35	

continued next page

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jun 30	Reinvestment	HARBOR HIGH YIELD BD FD INSTITUTIONAL CL DIVIDEND REINVESTED AT 10.34 NAV ON 06/29/15 AS OF 06/29/15	37.347				-386.17	
Jun 30	Reinvestment	HARBOR CONVERTIBLE SECURITIES FUND CLASS I DIVIDEND REINVESTED AT 10.90 NAV ON 06/29/15 AS OF 06/29/15	9.162				-99.87	
Jun 30	Reinvestment	AVENUE CREDIT STRATEGIES FUND CLASS INSTL DIVIDEND REINVESTED AT 10.62 NAV ON 06/29/15	41.933				-445.33	
Total							-\$5,147.59	

Date	Activity	Description	Amount (\$)
May 29	Balance forward		\$7,050.26
Jun 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	353.40
Jun 30	Closing UBS Bank USA Deposit Account		\$7,403.66

The UBS Bank USA Deposit Account is your primary sweep option.

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountinfo/borrow

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021512

CONFIDENTIAL

EFTA_00132132

EFTA01274339

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.

• **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.

To obtain current quotations, when available, contact your Financial Advisor.

• **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.

- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• **Revenue sharing and additional compensation.**

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc. Rev. 201407

SDNY_GM_00021513

CONFIDENTIAL

EFTA_00132133

EFTA01274340



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP70058410870715 Y1 0

UBS Strategic Advisor

July 2015

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

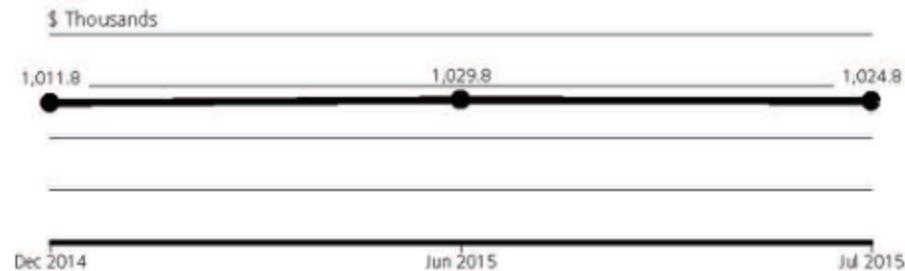
Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 029023571.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on June 30 (\$)	on July 31 (\$)
Your assets	1,029,823.15	1,024,819.13
Your liabilities	0.00	0.00
Value of your account	\$1,029,823.15	\$1,024,819.13

Tracking the value of your account



Sources of your account growth during 2015

Value of your account at year end 2014	\$1,011,812.53
Net deposits and withdrawals	-\$10,160.16
Your investment return:	
Dividend and interest income	\$20,261.63
Change in market value	\$2,905.13
Value of your account on Jul 31, 2015	\$1,024,819.13

CONFIDENTIAL



Change in the value of your account

	July 2015 (\$)	Year to date (\$)
Opening account value	\$1,029,823.15	\$1,011,812.53
Deposits, including investments transferred in	1,300.00	1,300.00
Withdrawals and fees, including investments transferred out	-8,927.50	-11,460.16
Dividend and interest income	2,640.10	20,261.63
Change in market value	-16.62	2,905.13
Closing account value	\$1,024,819.13	\$1,024,819.13

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	July 2015 (\$)	Year to date (\$)
Taxable dividends	2,640.10	17,712.83
Long-term capital gains	0.00	761.63
Taxable interest	0.00	0.89
Total current year	\$2,640.10	\$18,475.35
Prior year adjustment	0.00	1,786.28
Total dividend & interest	\$2,640.10	\$20,261.63

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	July 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-223.10
Long term	0.00	0.00	11,468.70
Total	\$0.00	\$0.00	\$11,245.60

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	July 2015 (\$)	Year to date (\$)
Opening balances	\$7,403.66	\$9,359.42
<i>Additions</i>		
Deposits and other funds credited	1,300.00	1,300.00
Dividend and interest income	2,640.10	20,261.63
Total additions	\$3,940.10	\$21,561.63
<i>Subtractions</i>		
Professional management fees and related services	-1,297.86	-3,830.52
Other funds debited	-7,629.64	-7,629.64
Funds withdrawn for investments bought	-2,414.12	-19,458.75
Total subtractions	-\$11,341.62	-\$30,918.91
Net cash flow	-\$7,401.52	-\$9,357.28
Closing balances	\$2.14	\$2.14

SDNY_GM_00021516

CNP70009005841089 NP7000195794 00004 0715 030575004 Y1 23571 550 000000

Page 3 of 14

CONFIDENTIAL

EFTA_00132136

EFTA01274343



UBS Bank USA Deposit Account APY

Interest period Jun 5 - Jul 7

Opening UBS Bank USA Deposit balance Jun 5	\$7,403.66
Closing UBS Bank USA Deposit balance Jul 7	\$7,422.95
Number of days in interest period	33
Average daily balance	\$7,407.17
Interest earned	\$0.00
Annual percentage yield earned	0.00%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Jul 1 (\$)	Closing balance on Jul 31 (\$)	Price per share on Jul 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	7,403.66	2,14					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE DIVIDEND STRATEGY FUND CLASS I									
Symbol: SOPYX									
Trade date: Jun 26, 13	1,179.249	16.769	19,776.00	19,776.00	20.060	23,655.73	3,879.73		LT
Trade date: Jan 14, 14	296.210	18.470	5,471.00	5,471.00	20.060	5,941.97	470.97		LT
Trade date: Jan 15, 14	283.181	18.549	5,253.00	5,253.00	20.060	5,680.61	427.61		LT
Trade date: Jan 16, 14	282.731	18.529	5,239.00	5,239.00	20.060	5,671.58	432.58		LT

continued next page

SDNY_GM_00021518

CNP70009005041091 NP7000195794 00004 0715 030575004 Y123571550 000000

Page 5 of 14

CONFIDENTIAL

EFTA_00132138

EFTA01274345



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 29, 13	2,156.431	14.781	31,876.33	31,876.33	16.660	35,926.14	4,049.81		LT
Trade date: Feb 1, 13	481.951	15.001	7,230.21	7,230.21	16.660	8,029.30	799.09		LT
Total reinvested	85.781	16.379		1,405.09	16.660	1,429.11	24.02		
EAI: \$1,051 Current yield: 2.32%									
Security total	2,724.163	14.871	39,106.54	40,511.63		45,384.55	4,872.92	6,278.01	
SIT DIVIDEND GROWTH FUND									
CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	17.690	41,285.47	5,344.47		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	17.690	11,052.78	699.78		LT
EAI: \$745 Current yield: 1.42%									
Security total	2,958.635	15.647	46,294.00	46,294.00		52,338.25	6,044.25	6,044.25	
TORTOISE MLP & PIPELINE									
FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.248	30,429.04	30,429.04	14.920	34,267.86	3,838.82	3,838.82	LT
EAI: \$533 Current yield: 1.56%									
Total			\$243,133.58	\$252,115.80		\$277,825.98	\$25,710.17	\$34,692.40	
Total estimated annual income: \$5,882									

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	394.479	13.648		5,383.94	13.640	5,380.69	-3.25		
EAI: \$3,930 Current yield: 5.89%									
Security total	4,888.446	13.459	60,407.99	65,791.93		66,678.40	886.46	6,270.40	
DOUBLE LINE TOTAL RETURN									
FUND INSTL									
Symbol: DBLTX									
Trade date: Jan 29, 13	12,498.155	11.379	142,229.00	142,229.00	10.920	136,479.85	-5,749.15		LT
Total reinvested	818.793	10.975		8,986.68	10.920	8,941.22	-45.46		
EAI: \$6,232 Current yield: 4.29%									
Security total	13,316.948	11.355	142,229.00	151,215.68		145,421.07	-5,794.61	3,192.07	
EATON VANCE FLOATING									
RATE ADVANTAGE CL I									
Symbol: BIFAX									
Trade date: Jan 29, 13	7,524.150	11.180	84,120.00	84,120.00	10.810	81,336.05	-2,783.95		LT
Total reinvested	517.044	10.993		5,683.95	10.810	5,589.25	-94.70		
EAI: \$4,213 Current yield: 4.85%									
Security total	8,041.194	11.168	84,120.00	89,803.95		86,925.30	-2,878.65	2,805.30	
HARBOR HIGH YIELD BD FD									
INSTITUTIONAL CL									
Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	10.300	27,404.77	-2,501.01		LT
Total reinvested	273.914	10.510		2,878.88	10.300	2,821.31	-57.57		
EAI: \$1,596 Current yield: 5.28%									
Security total	2,934.571	11.172	29,905.78	32,784.66		30,226.08	-2,558.58	320.30	
HSBC TOTAL RETURN									
FUND CLASS I									
Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.470	40,399.19	694.54	694.54	LT
EAI: \$764 Current yield: 1.89%									
JPMORGAN UNCONSTRAINED									
DEBT FUND CLASS SELECT									

continued next page
SDNY_GM_00021522

CONFIDENTIAL



Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jul 31 (\$)	Value on Jul 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
GATEWAY FUND CLASS Y									
Symbol: GTEYX									
Trade date: Jan 29, 13	1,089,208	27.580	30,040.36	30,040.36	30.200	32,894.08	2,853.72		LT
Total reinvested	32,350	29.658		959.46	30.200	976.97	17.51		
EAI: \$700 Current yield: 2.07%									
Security total	1,121,558	27.640	30,040.36	30,999.82		33,871.05	2,871.23	3,830.69	

Your total assets

		Value on Jul 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	2.14		2.14		
Equities	Mutual funds	277,825.98	27.11%	252,115.80	5,882.00	25,710.17
Fixed income	Mutual funds	713,119.96	69.58%	730,455.76	31,165.00	-17,335.80
Non-traditional	Mutual funds	33,871.05	3.31%	30,999.82	700.00	2,871.23
Total		\$1,024,819.13	100.00%	\$1,013,573.52	\$37,747.00	\$11,245.60

Account activity this month

Date	Activity	Description	Amount (\$)
Jul 27	Transfer	FM Y1 23575 0100	1,300.00
Total deposits and other funds credited			\$1,300.00

CONFIDENTIAL



	Date	Activity	Description	Amount (\$)
Dividend and interest income				
<i>Taxable dividends</i>				
	Jul 1	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 06/30/15	129.31
	Jul 1	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 06/30/15	238.91
	Jul 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 06/30/15	503.86
	Jul 1	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 06/30/15	325.92
	Jul 1	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 06/30/15	335.27
	Jul 1	Dividend	CLEARBRIDGE DIVIDEND STRATEGY FUND CLASS I AS OF 06/30/15	282.85
	Jul 1	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 06/30/15	198.01
	Jul 1	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 06/30/15	277.79
	Jul 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	19.29
	Jul 10	Dividend	SIT DIVIDEND GROWTH FUND CLASS I AS OF 07/09/15	206.69
	Jul 30	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	122.20
			Total taxable dividends	\$2,640.10
			Total dividend and interest income	\$2,640.10
Fees				
	Jul 24	Fee Charged	QUARTERLY FEE	-1,297.86
			Total professional management fees	-\$1,297.86
Other funds debited				
	Jul 20	Transfer	JOURNAL TO Y1 23575 GHISLAINE MAXWELL	-7,629.64
			Total other funds debited	-\$7,629.64

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jul 1	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 10.81 NAV ON 06/30/15 AS OF 06/30/15	11.962				-129.31	
Jul 1	Reinvestment	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 8.83 NAV ON 06/30/15 AS OF 06/30/15	27.057				-238.91	
Jul 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.87 NAV ON 06/30/15 AS OF 06/30/15	46.353				-503.86	

continued next page

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Jul 1	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.56 NAV ON 06/30/15 AS OF 06/30/15	24.035				-325.92	
Jul 1	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 10.84 NAV ON 06/30/15 AS OF 06/30/15	30.929				-335.27	
Jul 1	Reinvestment	CLEARBRIDGE DIVIDEND STRATEGY FUND CLASS I DIVIDEND REINVESTED AT 19.84 NAV ON 06/30/15 AS OF 06/30/15	14.257				-282.85	
Jul 1	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.13 NAV ON 06/30/15 AS OF 06/30/15	19.547				-198.01	
Jul 1	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 7.86 NAV ON 06/30/15 AS OF 06/30/15	35.342				-277.79	
Jul 30	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 9.86 NAV ON 07/29/15	12.394				-122.20	
Total							-\$2,414.12	

Date	Activity	Description	Amount (\$)
Jun 30	Balance forward		\$7,403.66
Jul 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.29
Jul 13	Deposit	UBS BANK USA DEPOSIT ACCOUNT	206.69
Jul 21	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 07/20/15	-7,629.64
Jul 28	Deposit	UBS BANK USA DEPOSIT ACCOUNT	2.14
Jul 31	Closing UBS Bank USA Deposit Account		\$2.14

The UBS Bank, USA Deposit Account is your primary sweep option.

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosures

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021528

CONFIDENTIAL

EFTA_00132148

EFTA01274355

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
 - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
 - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
 - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
 - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
 - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
 - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201407

SDNY_GM_00021529

CONFIDENTIAL

EFTA_00132149

EFTA01274356



UBS Financial Services Inc.
 299 Park Avenue
 25th Floor
 New York NY 10171-0002
 CNP70057647190815 Y1 0

UBS Strategic Advisor

August 2015

GHISLAINE MAXWELL
 116 E 65TH STREET
 NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
 SCOTT STACKMAN/LYLE CASRIEL
 Phone: 212-821-7000/800-308-3140

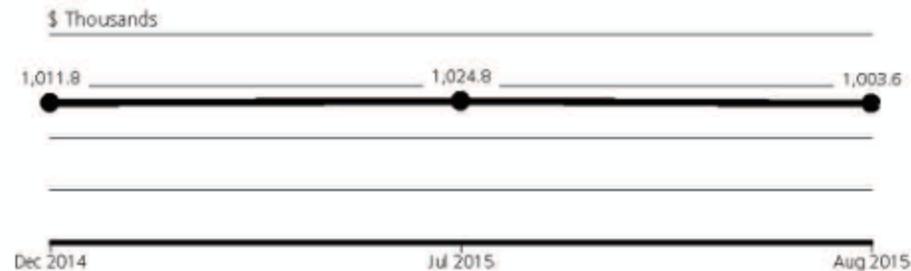
Questions about your statement?
 Call your Financial Advisor or the
 RMA ResourceLine at 800-RMA-1000,
 account 02902357 1.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on July 31 (\$)	on August 31 (\$)
Your assets	1,024,819.13	1,003,634.71
Your liabilities	0.00	0.00
Value of your account	\$1,024,819.13	\$1,003,634.71

Tracking the value of your account



Sources of your account growth during 2015

Value of your account at year end 2014	\$1,011,812.53
Net deposits and withdrawals	-\$10,181.59
Your investment return:	
Dividend and interest income	\$22,490.43
Change in market value	-\$20,486.66
Value of your account on Aug 31, 2015	\$1,003,634.71

CONFIDENTIAL



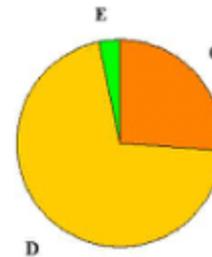
Your account balance sheet

Summary of your assets

	Value on August 31 (\$)	Percentage of your account
A Cash and money balances	0.00	0.00%
B Cash alternatives	0.00	0.00%
C Equities	262,312.54	26.14%
D Fixed income	708,393.23	70.58%
E Non-traditional	32,928.94	3.28%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$1,003,634.71	100.00%

Value of your account **\$1,003,634.71**

Your current asset allocation



Eye on the markets

Index	Percentage change	
	August 2015	Year to date
S&P 500	-6.03%	-2.88%
Russell 3000	-6.04%	-2.61%
MSCI - Europe, Australia & Far East	-7.35%	0.14%
Barclays Capital U.S. Aggregate Bond Index	-0.14%	0.45%

Interest rates on August 31, 2015

3-month Treasury bills: 0.04%
One-month LIBOR: 0.20%

CONFIDENTIAL



Change in the value of your account

	August 2015 (\$)	Year to date (\$)
Opening account value	\$1,024,819.13	\$1,011,812.53
Deposits, including investments transferred in	0.00	1,300.00
Withdrawals and fees, including investments transferred out	-21.43	-11,481.59
Dividend and interest income	2,228.80	22,490.43
Change in market value	-23,391.79	-20,486.66
Closing account value	\$1,003,634.71	\$1,003,634.71

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	August 2015 (\$)	Year to date (\$)
Taxable dividends	2,228.80	19,941.63
Long-term capital gains	0.00	761.63
Taxable interest	0.00	0.89
Total current year	\$2,228.80	\$20,704.15
Prior year adjustment	0.00	1,786.28
Total dividend & interest	\$2,228.80	\$22,490.43

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	August 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-842.00
Long term	0.00	0.00	-11,304.15
Total	\$0.00	\$0.00	-\$12,146.15

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	August 2015 (\$)	Year to date (\$)
Opening balances	\$2.14	\$9,359.42
<i>Additions</i>		
Deposits and other funds credited	0.00	1,300.00
Dividend and interest income	2,228.80	22,490.43
Total additions	\$2,228.80	\$23,790.43
<i>Subtractions</i>		
Professional management fees and related services	0.00	-3,830.52
Other funds debited	-21.43	-7,651.07
Funds withdrawn for investments bought	-2,209.51	-21,668.26
Total subtractions	-\$2,230.94	-\$33,149.85
Net cash flow	-\$2.14	-\$9,359.42
Closing balances	\$0.00	\$0.00

SDNY_GM_00021532

CNP70006005764721 NP7000196698 00004 0815.030575004 Y123571550 000000

Page 3 of 12

CONFIDENTIAL

EFTA_00132152

EFTA01274359



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Aug 1 (\$)	Closing balance on Aug 31 (\$)	Price per share on Aug 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA DEP ACCT	2.14	0.00					250,000.00

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE DIVIDEND STRATEGY FUND CLASS I									
Symbol: SOPYX									
Trade date: Jun 26, 13	1,179,249	16.769	19,776.00	19,776.00	18.840	22,217.05	2,441.05		LT
Trade date: Jan 14, 14	296,210	18.470	5,471.00	5,471.00	18.840	5,580.60	109.60		LT
Trade date: Jan 15, 14	283,181	18.549	5,253.00	5,253.00	18.840	5,335.13	82.13		LT
Trade date: Jan 16, 14	282,731	18.529	5,239.00	5,239.00	18.840	5,326.65	87.65		LT
Trade date: Jan 17, 14	298,430	18.469	5,512.00	5,512.00	18.840	5,622.42	110.42		LT
Total reinvested	69,686	19.793		1,379.32	18.840	1,312.88	-66.44		
EAI: \$884 Current yield: 1.95%									
Security total	2,409,487	17.693	41,251.00	42,630.32		45,394.73	2,764.41	4,143.73	
COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z									

continued next page

SDNY_GM_00021534

CNP70006005764723 NP7000196698 00004 0815 030575004 Y123571 550 000000

Page 5 of 12

CONFIDENTIAL

EFTA_00132154

EFTA01274361



Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	16.730	39,044.99	3,103.99		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	16.730	10,452.97	99.97		LT
EAI: \$745 Current yield: 1.51%									
Security total	2,958.635	15.647	46,294.00	46,294.00		49,497.96	3,203.96	3,203.96	
TORTOISE MLP & PIPELINE									
FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296.774	13.248	30,429.04	30,429.04	13.830	31,764.38	1,335.34	1,335.34	LT
EAI: \$533 Current yield: 1.68%									
Total			\$243,133.58	\$252,115.80		\$262,312.54	\$10,196.73	\$19,178.96	
Total estimated annual income: \$5,882									

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug 31 (\$)	Value on Aug 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES									
FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	10.390	9,462.55	-801.45		LT
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	10.390	9,481.56	-830.44		LT
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	10.390	9,472.16	-847.84		LT
Total reinvested	200.594	11.093		2,225.22	10.390	2,084.17	-141.05		

continued next page

SDNY_GM_00021536

CNP70006005764725 NP7000196698 00004 0815.030575004 Y1 23571 550 000000

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Aug.31 (\$)	Value on Aug.31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$4,239 Current yield: 4.93%									
Security total	8,074.069	11.167	84,120.00	90,159.33		86,069.57	-4,089.76	1,949.57	
HARBOR HIGH YIELD BD FD INSTITUTIONAL CL Symbol: HYFAX									
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	10.130	26,952.45	-2,953.33		LT
Total reinvested	273.914	10.510		2,878.88	10.130	2,774.75	-104.13		
EAI: \$1,596 Current yield: 5.37%									
Security total	2,934.571	11.172	29,905.78	32,784.66		29,727.20	-3,057.46	-178.58	
HSBC TOTAL RETURN FUND CLASS I Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.360	39,974.75	270.10	270.10	LT
EAI: \$764 Current yield: 1.91%									
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT Symbol: JSISX									
Trade date: Jan 29, 13	4,784.864	10.260	49,092.71	49,092.71	9.780	46,795.97	-2,296.74		LT
Total reinvested	331.301	10.085		3,341.45	9.780	3,240.12	-101.33		
EAI: \$2,711 Current yield: 5.42%									
Security total	5,116.165	10.249	49,092.71	52,434.16		50,036.09	-2,398.07	943.38	
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I Symbol: MWTIX									
Trade date: Oct 24, 13	7,192.344	10.709	77,030.00	77,030.00	10.810	77,749.24	719.24		LT
Total reinvested	250.228	10.861		2,717.76	10.810	2,704.96	-12.80		
EAI: \$1,540 Current yield: 1.91%									
Security total	7,442.572	10.715	77,030.00	79,747.76		80,454.20	706.44	3,424.20	
RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I									

continued next page
SDNY_GM_00021538

CONFIDENTIAL



Your assets (continued)

Your total assets

		Value on Aug 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Equities	Mutual funds	262,312.54	26.14%	252,115.80	5,882.00	10,196.73
Fixed income	Mutual funds	708,393.23	70.58%	732,665.26	31,102.00	-24,272.00
Non-traditional	Mutual funds	32,928.94	3.28%	30,999.82	700.00	1,929.12
Total		\$1,003,634.71	100.00%	\$1,015,780.88	\$37,684.00	-\$12,146.15

Account activity this month

	Date	Activity	Description	Amount (\$)
Dividend and interest income				
<i>Taxable dividends</i>				
	Aug 3	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 07/31/15	133.41
	Aug 3	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 07/31/15	237.69
	Aug 3	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 07/31/15	526.05
	Aug 3	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 07/31/15	327.53
	Aug 3	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 07/31/15	355.38
	Aug 3	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 07/31/15	219.41
	Aug 3	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 07/31/15	292.64
	Aug 3	Dividend	HSBC TOTAL RETURN FUND CLASS I	19.29
	Aug 28	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	117.40
			Total taxable dividends	\$2,228.80
			Total dividend and interest income	\$2,228.80
<hr/>				
	Date	Activity	Description	Amount (\$)
Other funds debited	Aug 18	Transfer	JOURNAL TO Y1 23575 GHISLAINE MAXWELL	-21.43
			Total other funds debited	-\$21.43

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMB/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/ portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosure

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021542

CONFIDENTIAL

EFTA_00132162

EFTA01274369

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.

• **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.

To obtain current quotations, when available, contact your Financial Advisor.

• **Private investments and structured products.** Private investment securities (including direct participation

program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.

- These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.

- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

• **Revenue sharing and additional compensation.**

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc. Rev. 201407

SDNY_GM_00021543

CONFIDENTIAL

EFTA_00132163

EFTA01274370



UBS Financial Services Inc.
299 Park Avenue
25th Floor
New York NY 10171-0002

CNP70065265270915.X1 Y1 0

UBS Strategic Advisor

September 2015

GHISLAINE MAXWELL
116 E 65TH STREET
NEW YORK NY 10065-7007

Account name: GHISLAINE MAXWELL
Friendly account name: Indiv.V49935006
Account number: Y1 23571 55

Your Financial Advisor:
SCOTT STACKMAN/LYLE CASRIEL
Phone: 212-821-7000/800-308-3140

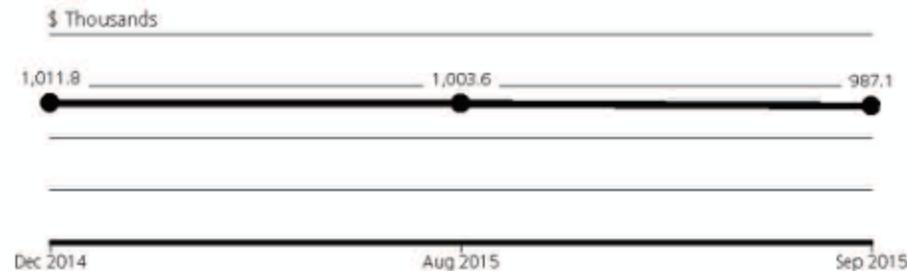
Questions about your statement?
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 029023571.

Visit our website:
www.ubs.com/financialservices

Value of your account

	on August 31 (\$)	on September 30 (\$)
Your assets	1,003,634.71	987,050.49
Your liabilities	0.00	0.00
Value of your account	\$1,003,634.71	\$987,050.49

Tracking the value of your account



Sources of your account growth during 2015

Value of your account at year end 2014	\$1,011,812.53
Net deposits and withdrawals	-\$10,200.89
Your investment return:	
Dividend and interest income	\$25,974.43
Change in market value	-\$40,535.58
Value of your account on Sep 30, 2015	\$987,050.49

CONFIDENTIAL



Your account balance sheet

Summary of your assets

	Value on September 30 (\$)	Percentage of your account
A Cash and money balances	0.00	0.00%
B Cash alternatives	0.00	0.00%
C Equities	251,297.86	25.46%
D Fixed income	703,116.55	71.23%
E Non-traditional	32,636.08	3.31%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$987,050.49	100.00%

Value of your account **\$987,050.49**

Your current asset allocation



Eye on the markets

Index	Percentage change	
	September 2015	Year to date
S&P 500	-2.47%	-5.29%
Russell 3000	-2.91%	-5.45%
MSCI - Europe, Australia & Far East	-5.04%	-4.91%
Barclays Capital U.S. Aggregate Bond Index	0.68%	1.13%

Interest rates on September 30, 2015

3-month Treasury bills: 0.00%
One-month LIBOR: 0.19%

CONFIDENTIAL



Change in the value of your account

	September 2015 (\$)	Year to date (\$)
Opening account value	\$1,003,634.71	\$1,011,812.53
Deposits, including investments transferred in	0.00	1,300.00
Withdrawals and fees, including investments transferred out	-19.30	-11,500.89
Dividend and interest income	3,484.00	25,974.43
Change in market value	-20,048.92	-40,535.58
Closing account value	\$987,050.49	\$987,050.49

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	September 2015 (\$)	Year to date (\$)
Taxable dividends	3,484.00	23,425.63
Long-term capital gains	0.00	761.63
Taxable interest	0.00	0.89
Total current year	\$3,484.00	\$24,188.15
Prior year adjustment	0.00	1,786.28
Total dividend & interest	\$3,484.00	\$25,974.43

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	September 2015 (\$)	Year to date (\$)	
Short term	0.00	0.00	-1,298.45
Long term	0.00	0.00	-30,896.62
Total	\$0.00	\$0.00	-\$32,195.07

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	September 2015 (\$)	Year to date (\$)
Opening balances	\$0.00	\$9,359.42
<i>Additions</i>		
Deposits and other funds credited	0.00	1,300.00
Dividend and interest income	3,484.00	25,974.43
Total additions	\$3,484.00	\$27,274.43
<i>Subtractions</i>		
Professional management fees and related services	0.00	-3,830.52
Other funds debited	-19.30	-7,670.37
Funds withdrawn for investments bought	-3,464.70	-25,132.96
Total subtractions	-\$3,484.00	-\$36,633.85
Net cash flow	\$0.00	-\$9,359.42
Closing balances	\$0.00	\$0.00

SDNY_GM_00021546

CNP70009006526529 NP7000303380 00004 0915 030575004 Y1 23571 550 100000

Page 3 of 14

CONFIDENTIAL

EFTA_00132166

EFTA01274373



UBS Bank USA Deposit Account APY

Interest period Aug 7 - Sep 7

Opening UBS Bank USA Deposit balance Aug 7	\$21.43
Closing UBS Bank USA Deposit balance Sep 7	\$0.00
Number of days in interest period	32
Average daily balance	\$7.97
Interest earned	\$0.00
Annual percentage yield earned	0.00%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

Your account instructions

- Your account is currently coded for margin.
- Your account cost basis default closing method is FIFO, First In, First Out.

CONFIDENTIAL



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *important information about your statement* at the end of this document for more information.

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
CLEARBRIDGE DIVIDEND STRATEGY FUND CLASS I									
Symbol: SOPYX									
Trade date: Jun 26, 13	1,179,249	16.769	19,776.00	19,776.00	18.450	21,757.14	1,981.14		LT
Trade date: Jan 14, 14	296,210	18.470	5,471.00	5,471.00	18.450	5,465.07	-5.93		LT
Trade date: Jan 15, 14	283,181	18.549	5,253.00	5,253.00	18.450	5,224.69	-28.31		LT
Trade date: Jan 16, 14	282,731	18.529	5,239.00	5,239.00	18.450	5,216.39	-22.61		LT
Trade date: Jan 17, 14	298,430	18.469	5,512.00	5,512.00	18.450	5,506.03	-5.97		LT
Total reinvested	69,686	19.793		1,379.32	18.450	1,285.71	-93.61		
EAI: \$884 Current yield: 1.99%									
Security total	2,409,487	17.693	41,251.00	42,630.32		44,455.03	1,824.71	3,204.03	
COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z									
Symbol: NCIAX									
Trade date: Dec 19, 13	1,147,177	17.890	20,523.00	20,523.00	17.230	19,765.86	-757.14		LT
Trade date: Feb 19, 14	840,380	18.969	15,942.00	15,942.00	17.230	14,479.74	-1,462.26		LT
Total reinvested	190,942	19.094		3,645.93	17.230	3,289.93	-356.00		
EAI: \$1,183 Current yield: 3.15%									
Security total	2,178,499	18.412	36,465.00	40,110.93		37,535.53	-2,575.40	1,070.53	

continued next page

SDNY_GM_00021548

CONFIDENTIAL



Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
HARBOR CONVERTIBLE SECURITIES FUND CLASS I									
Symbol: HACSX									
Trade date: Jan 29, 13	1,872.780	10.250	19,196.00	19,196.00	10.430	19,533.09	337.09		LT
Trade date: Jun 17, 13	960.534	10.489	10,076.00	10,076.00	10.430	10,018.37	-57.63		LT
Total reinvested	202.030	10.622		2,146.02	10.430	2,107.17	-38.85		
EAI: \$668 Current yield: 2.11%									
Security total	3,035.344	10.351	29,272.00	31,418.02		31,658.63	240.61	2,386.63	
JP MORGAN INTREPID EUROPEAN INST									
Symbol: JFEIX									
Trade date: Aug 1, 13	435.452	23.134	10,074.00	10,074.00	23.990	10,446.49	372.49		LT
Trade date: Aug 6, 13	439.831	23.286	10,242.00	10,242.00	23.990	10,551.55	309.55		LT
Total reinvested	33.043	24.353		804.71	23.990	792.70	-12.01		
EAI: \$812 Current yield: 3.73%									
Security total	908.326	23.252	20,316.00	21,120.71		21,790.74	670.03	1,474.74	
MATTHEWS ASIA DIVIDEND FUND INSTL									
Symbol: MIPIX									
Trade date: Jan 29, 13	2,156.431	14.781	31,876.33	31,876.33	14.910	32,152.38	276.05		LT
Trade date: Feb 1, 13	481.951	15.001	7,230.21	7,230.21	14.910	7,185.89	-44.32		LT
Total reinvested	92.295	16.294		1,503.91	14.910	1,376.12	-127.79		
EAI: \$677 Current yield: 1.66%									
Security total	2,730.677	14.872	39,106.54	40,610.45		40,714.39	103.94	1,607.85	
SIT DIVIDEND GROWTH FUND CLASS I									
Symbol: SDVGX									
Trade date: Jan 29, 13	2,333.831	15.400	35,941.00	35,941.00	16.230	37,878.07	1,937.07		LT
Trade date: Jun 11, 13	624.804	16.569	10,353.00	10,353.00	16.230	10,140.57	-212.43		LT
EAI: \$745 Current yield: 1.55%									
Security total	2,958.635	15.647	46,294.00	46,294.00		48,018.64	1,724.64	1,724.64	

continued next page

CONFIDENTIAL



Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
TORTOISE MLP & PIPELINE									
FUND CLASS INSTL									
Symbol: TORIX									
Trade date: Jan 29, 13	2,296,774	13.248	30,429.04	30,429.04	11.810	27,124.90	-3,304.14	-3,304.14	LT
EAI: \$533 Current yield: 1.96%									
Total			\$243,133.58	\$252,613.47		\$251,297.86	-\$1,315.61	\$8,164.28	
Total estimated annual income: \$5,502									

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AVENUE CREDIT STRATEGIES									
FUND CLASS INSTL									
Symbol: ACSBX									
Trade date: Nov 12, 13	910.736	11.270	10,264.00	10,264.00	10.070	9,171.11	-1,092.89		LT
Trade date: Nov 18, 13	912.566	11.300	10,312.00	10,312.00	10.070	9,189.54	-1,122.46		LT
Trade date: Nov 25, 13	911.661	11.319	10,320.00	10,320.00	10.070	9,180.43	-1,139.57		LT
Trade date: Sep 29, 15	36.025	10.079	363.13	363.13	10.070	362.77	-0.36		ST
Total reinvested	200.594	11.093		2,225.22	10.070	2,019.98	-205.24		
EAI: \$1,402 Current yield: 4.69%									
Security total	2,971.582	11.268	31,259.13	33,484.35		29,923.83	-3,560.52	-1,335.30	
BLACKROCK HIGH YIELD									
BOND I									
Symbol: BHYIX									

continued next page

SDNY_GM_00021550

CNP70009006526533 NP7000303380 00004 0915.030575004 Y123571 550 100000

CONFIDENTIAL



Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 29, 13	2,660.657	11.239	29,905.78	29,905.78	9.720	25,861.58	-4,044.20		LT
Total reinvested	311.977	10.430		3,254.18	9.720	3,032.42	-221.76		
EAI: \$1,602 Current yield: 5.54%									
Security total	2,972.634	11.155	29,905.78	33,159.96		28,894.00	-4,265.96	-1,011.78	
HSBC TOTAL RETURN FUND CLASS I Symbol: HTRIX									
Trade date: Jan 29, 13	3,858.567	10.289	39,704.65	39,704.65	10.060	38,817.18	-887.47	-887.47	LT
EAI: \$745 Current yield: 1.92%									
JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT Symbol: JSISX									
Trade date: Jan 29, 13	4,784.864	10.260	49,092.71	49,092.71	9.700	46,413.17	-2,679.54		LT
Total reinvested	336.575	10.079		3,392.61	9.700	3,264.78	-127.83		
EAI: \$2,596 Current yield: 5.23%									
Security total	5,121.439	10.248	49,092.71	52,485.32		49,677.95	-2,807.37	585.24	
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I Symbol: MWTIX									
Trade date: Oct 24, 13	7,192.344	10.709	77,030.00	77,030.00	10.830	77,893.08	863.08		LT
Total reinvested	262.242	10.858		2,847.63	10.830	2,840.08	-7.55		
EAI: \$1,521 Current yield: 1.88%									
Security total	7,454.586	10.715	77,030.00	79,877.63		80,733.16	855.53	3,703.16	
RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I Symbol: SAMBX									
Trade date: Jan 29, 13	6,502.655	9.039	58,784.00	58,784.00	8.570	55,727.75	-3,056.25		LT
Total reinvested	474.392	8.910		4,226.99	8.570	4,065.54	-161.45		
EAI: \$2,847 Current yield: 4.76%									
Security total	6,977.047	9.031	58,784.00	63,010.99		59,793.29	-3,217.70	1,009.29	

continued next page
SDNY_GM_00021552

CONFIDENTIAL



Your assets (continued)

Your total assets

		Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Equities	Mutual funds	251,297.86	25.46%	252,613.47	5,502.00	-1,315.61
Fixed income	Mutual funds	703,116.55	71.23%	735,500.40	30,974.00	-32,383.81
Non-traditional	Mutual funds	32,636.08	3.31%	31,131.73	713.00	1,504.35
Total		\$987,050.49	100.00%	\$1,019,245.60	\$37,189.00	-\$32,195.07

Account activity this month

	Date	Activity	Description	Amount (\$)
Dividend and interest income				
<i>Taxable dividends</i>				
	Sep 1	Dividend	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I AS OF 08/31/15	129.87
	Sep 1	Dividend	RIDGEWORTH SEIX FLOATING RATEHIGH INCOME FUND CLASS I AS OF 08/31/15	244.38
	Sep 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 08/31/15	485.20
	Sep 1	Dividend	COHEN & STEERS PREFERRED SEC & INC FUND I AS OF 08/31/15	329.13
	Sep 1	Dividend	EATON VANCE FLOATING RATE ADVANTAGE CL I AS OF 08/31/15	373.07
	Sep 1	Dividend	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS AS OF 08/31/15	195.35
	Sep 1	Dividend	BLACKROCK HIGH YIELD BOND I AS OF 08/31/15	288.55
	Sep 1	Dividend	HSBC TOTAL RETURN FUND CLASS I	19.30
	Sep 18	Dividend	MATTHEWS ASIA DIVIDEND FUND INSTL AS OF 09/17/15	98.81
	Sep 23	Dividend	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z AS OF 09/22/15	302.61
	Sep 25	Dividend	HARBOR HIGH YIELD BD FDI INSTITUTIONAL CL AS OF 09/24/15	375.30
	Sep 25	Dividend	HARBOR CONVERTIBLE SECURITIES FUND CLASS I AS OF 09/24/15	96.24
	Sep 29	Dividend	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT	51.16
	Sep 30	Dividend	GATEWAY FUND CLASS Y	131.90
	Sep 30	Dividend	AVENUE CREDIT STRATEGIES FUND CLASS INSTL	363.13
			Total taxable dividends	\$3,484.00
			Total dividend and interest income	\$3,484.00
Other funds debited				
	Sep 3	Transfer	JOURNAL TO Y1 23575 GHISLAINE MAXWELL	-19.30
			Total other funds debited	-\$19.30

SDNY_GM_00021554

CNP70009006526537 NP7000303380 00004 0915 030575004 Y123571 550 100000

CONFIDENTIAL



Account activity this month (continued)

Investment transactions

For more information about the price value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Sep 1	Reinvestment	METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I DIVIDEND REINVESTED AT 10.81 NAV ON 08/31/15 AS OF 08/31/15	12.014				-129.87	
Sep 1	Reinvestment	RIDGEWORTH SEK FLOATING RATEHIGH INCOME FUND CLASS I DIVIDEND REINVESTED AT 8.69 NAV ON 08/31/15 AS OF 08/31/15	28.122				-244.38	
Sep 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.89 NAV ON 08/31/15 AS OF 08/31/15	44.555				-485.20	
Sep 1	Reinvestment	COHEN & STEERS PREFERRED SEC & INC FUND I DIVIDEND REINVESTED AT 13.53 NAV ON 08/31/15 AS OF 08/31/15	24.326				-329.13	
Sep 1	Reinvestment	EATON VANCE FLOATING RATE ADVANTAGE CL I DIVIDEND REINVESTED AT 10.66 NAV ON 08/31/15 AS OF 08/31/15	34.997				-373.07	
Sep 1	Reinvestment	T ROWE PRICE INSTITUTIONAL FLOATING RATE F CLASS DIVIDEND REINVESTED AT 10.03 NAV ON 08/31/15 AS OF 08/31/15	19.477				-195.35	
Sep 1	Reinvestment	BLACKROCK HIGH YIELD BOND I DIVIDEND REINVESTED AT 7.68 NAV ON 08/31/15 AS OF 08/31/15	37.572				-288.55	
Sep 18	Reinvestment	MATTHEWS ASIA DIVIDEND FUND INSTL DIVIDEND REINVESTED AT 15.17 NAV ON 09/17/15 AS OF 09/17/15	6.514				-98.81	
Sep 23	Reinvestment	COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z DIVIDEND REINVESTED AT 17.77 NAV ON 09/22/15 AS OF 09/22/15	17.029				-302.61	
Sep 25	Reinvestment	HARBOR HIGH YIELD BD FD INSTITUTIONAL CL DIVIDEND REINVESTED AT 9.86 NAV ON 09/24/15 AS OF 09/24/15	38.063				-375.30	
Sep 25	Reinvestment	HARBOR CONVERTIBLE SECURITIES FUND CLASS I DIVIDEND REINVESTED AT 10.61 NAV ON 09/24/15 AS OF 09/24/15	9.071				-96.24	

continued next page

CONFIDENTIAL



Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Sep 29	Reinvestment	JPMORGAN UNCONSTRAINED DEBT FUND CLASS SELECT DIVIDEND REINVESTED AT 9.70 NAV ON 09/28/15	5.274				-51.16	
Sep 30	Reinvestment	GATEWAY FUND CLASS Y DIVIDEND REINVESTED AT 28.67 NAV ON 09/29/15	4.601				-131.90	
Sep 30	Reinvestment	AVENUE CREDIT STRATEGIES FUND CLASS INSTL DIVIDEND REINVESTED AT 10.08 NAV ON 09/29/15	36.025				-363.13	
Total							-\$3,464.70	

Date	Activity	Description	Amount (\$)
Aug 31	Balance forward		\$0.00
Sep 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	19.30
Sep 4	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 09/03/15	-19.30
Sep 30	Closing UBS Bank USA Deposit Account		\$0.00

The UBS Bank USA Deposit Account is your primary sweep option.

Unsettled transaction activity

The following transaction(s) are pending settlement.

Trade date	Settlement date	Activity	Description	Quantity	Price / Value (\$)	Amount (\$)
Sep 30, 15	Oct 01, 15	Sold	HARBOR HIGH YIELD BD FD INSTITUTIONAL CL FBOID 52738913881	-2,972.634	9.720	28,894.00
Sep 30, 15	Oct 01, 15	Sold	AVENUE CREDIT STRATEGIES FUND CLASS INSTL FBOID 52738921397	-2,971.582	10.070	29,923.83
Sep 30, 15	Oct 01, 15	Sold	BLACK ROCK HIGH YIELD BOND I FBOID 52738913196	-8,087.689	7.420	60,010.65
Total pending investments sold						\$118,828.48

CONFIDENTIAL



Your notes

CONFIDENTIAL

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMBBSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Programs), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit www.fdic.gov. Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or IDA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products, including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at www.sipc.org.

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your accounts/portfolio:** Net of assets and liabilities.
- **Assets:** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/accountdisclosures

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis:** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses:** When data is available, estimated unrealized gains/losses are calculated for

SDNY_GM_00021558

CONFIDENTIAL

EFTA_00132178

EFTA01274385

Important information about your statement (continued)

individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield. Complete information will be provided upon request.
- **Certificates of deposit (CDs)** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
 - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
 - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
 - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
 - For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation.To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
 - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.**
 - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

Investment, insurance, and annuity products:
Not FDIC insured • No bank guarantee • May lose value

RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc.

Rev. 201407

SDNY_GM_00021559

CONFIDENTIAL

EFTA_00132179

EFTA01274386