

THE HAZETRUST  
UAD 02/09/99  
JEFFREY EPSTEIN &  
DARREN K INDYKETTES  
6100 RED HOOK QUARTER B3  
ST THOMAS VI 00802

February 1, 2019 - February 28, 2019  
Account Number: N4G-024943

### Portfolio at a Glance

	This Period	Year-to-Date
BEGINNING ACCOUNT VALUE	\$14,354,547.04	\$19,756,141.88
Net Cash Deposits and Withdrawals	-4,114,207.73	-10,112,637.45
Net Securities In/Out of Account	-10,204,630.00	-10,204,630.00
Adjusted Previous Account Value	35,709.31	-561,125.57
Dividends, Interest and Other Income	35,530.69	79,955.57
Net Change in Portfolio <sup>1</sup>	-71,240.00	481,170.00
<b>ENDING ACCOUNT VALUE</b>	<b>\$0.00</b>	<b>\$0.00</b>

Estimated Annual Income \$12,942.78

<sup>1</sup> Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

Your Investment Specialist:  
MARTIN ZEMAN

### Asset Summary

Percent	Asset Type	Prior Year-End	Last Period	This Period
0%	Cash, Money Funds, and Bank Deposits	10,032,681.88	4,078,677.04	0.00
0%	Fixed Income	2,130,300.00	2,172,960.00	0.00
0%	Equities	7,593,160.00	8,102,910.00	0.00
0%	Account Total	\$19,756,141.88	\$14,354,547.04	\$0.00

Please review your allocation periodically with your Investment Specialist.

### For Your Information

The European Central Bank (the "ECB") and other credit institutions introduced "negative interest rates". Negative interest expense may be charged to your account if you have a deposit of foreign currency. The interest will be reported on your Forms 1099 and/ or 1042 S. These rates are subject to change in response to market changes, and we may, in the future and based on our normal interest rate setting arrangements, begin to charge negative interest rates on additional foreign currency balances.

## Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
CASH AC TR DWS GOVT & AG INSTL				
Current Yield: 2.31% Activity Ending: 02/ 15/ 19				
02/01/19	Opening Balance		4,078,677.04	4,078,677.04
02/07/19	Withdrawal	M ONEY FUND REDEM PTION	-4,078,677.04	0.00
02/07/19	Withdrawal	SHARES REDEEM ED	-1,551.68	-1,551.68
02/07/19	Deposit	ACCRUED DIVIDEND CREDIT	1,551.68	0.00
02/15/19	Deposit	M ONEY FUND PURCHASE	133,435.60	133,435.60
02/19/19	Withdrawal	M ONEY FUND REDEM PTION	-133,435.60	0.00
02/19/19	Withdrawal	SHARES REDEEM ED	-33.66	-33.66
02/19/19	Deposit	ACCRUED DIVIDEND CREDIT	33.66	0.00
02/15/19	Closing Balance			\$0.00
Total All Money Market Funds				\$0.00

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	33,945.35	0.00	33,945.35	0.00
Money Market	1,585.34	0.00	12,942.78	0.00
Other Dividends	0.00	0.00	33,067.44	0.00
Total Dividends, Interest, Income and Expenses	\$35,530.69	\$0.00	\$79,955.57	\$0.00

## Portfolio Holdings

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS 0.00% of Portfolio						
Money Market						
CASH AC TR DWS GOVT & AG INSTL		4,078,677.04	0.00	0.00	12,942.78	2.31%
Total Money Market		\$4,078,677.04	\$0.00	\$0.00	\$12,942.78	
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS		\$4,078,677.04	\$0.00	\$0.00	\$12,942.78	

February 1, 2019 - February 28, 2019  
THE HAZEL TRUST

Portfolio Holdings (continued)

	Market Value	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	\$0.00	\$0.00	\$12,942.78

Portfolio Holdings Disclosures

**Pricing**

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total. THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

**Estimated Annual Figures**

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.pershing.com/disclosures](http://www.pershing.com/disclosures) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

**Reinvestment**

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

**Foreign Currency Transactions**

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

**Proxy Vote**

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money market mutual funds processed on the sweep platform.

Activity Summary (All amounts shown are in base currency)

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
<b>Securities</b>						
Securities Withdrawn	0.00	-10,204,630.00	-10,204,630.00	0.00	-10,204,630.00	-10,204,630.00
<b>Total Securities</b>	<b>\$0.00</b>	<b>-\$10,204,630.00</b>	<b>-\$10,204,630.00</b>	<b>\$0.00</b>	<b>-\$10,204,630.00</b>	<b>-\$10,204,630.00</b>
<b>Dividends and Interest</b>	<b>\$35,530.69</b>	<b>\$0.00</b>	<b>\$35,530.69</b>	<b>\$79,955.57</b>	<b>\$0.00</b>	<b>\$79,955.57</b>
<b>Cash</b>						
Withdrawals	0.00	-4,247,643.33	-4,247,643.33	0.00	-10,247,643.33	-10,247,643.33
Deposits	133,435.60	0.00	133,435.60	135,005.88	0.00	135,005.88
<b>Total Cash</b>	<b>\$133,435.60</b>	<b>-\$4,247,643.33</b>	<b>-\$4,114,207.73</b>	<b>\$135,005.88</b>	<b>-\$10,247,643.33</b>	<b>-\$10,112,637.45</b>
<b>Totals</b>	<b>\$168,966.29</b>	<b>-\$14,452,273.33</b>	<b>-\$14,283,307.04</b>	<b>\$214,961.45</b>	<b>-\$20,452,273.33</b>	<b>-\$20,237,311.88</b>

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
<b>Securities Withdrawals and Deposits</b>							
02/07/19	CUSTOMER AUTHORIZED TRANSFER	ALPHABET INC CAP STK CL C TRANS TO N4G-023804	-3,000.000			-3,296,130.00	USD
	GOOG						
02/07/19	CUSTOMER AUTHORIZED TRANSFER	CARVANA CO CL A TRANS TO N4G-023804	-25,000.000			-825,500.00	USD
	CVNA						
02/07/19	CUSTOMER AUTHORIZED TRANSFER	CITIGROUP INC DEP SHS REPSTG 1'10'00TH PFD SER K DIV 6.875% PERPETUAL MATY PERPETUAL CALL 11/15/23@25.00 TRANS TO N4G-023804	-79,000.000			-2,101,400.00	USD
	C PRK						
02/07/19	CUSTOMER AUTHORIZED TRANSFER	JPM ORGAN CHASE & CO DEP SHS REPSTG 1'10'00TH PFD SER 1 FIXED TO FLTG RT BD 5.990% 04/23/58 B/E DTD 04/23/08 CLB TRANS TO N4G-023804	-2,160,000.000			-2,170,800.00	USD
	46625HHA1						
02/07/19	CUSTOMER AUTHORIZED TRANSFER	UNITED TECHNOLOGIES CORP COM TRANS TO N4G-023804	-15,000.000			-1,810,800.00	USD
	UTX						
<b>Total Securities Withdrawals and Deposits - U.S. DOLLARS</b>						<b>0.00</b>	<b>-10,204,630.00</b>

Account Number: N4G-024943  
A10245093009

Go paperless  
ASK FOR E-COLLECT  
**CONFIDENTIAL**

Rated Excellent  
Every Year Since 2007  
DALBAR RATED COMMUNICATIONS  
EXCELLENCE

Clearing through Pershing LLC, a wholly owned subsidiary of The Bank of New York Mellon Corporation (BNY Mellon)  
Pershing LLC member FINRA, SIPC, SEC

SDNY\_GM\_00048623  
DB-SDNY-0011447

February 1, 2019 - February 28, 2019  
THE HAZE TRUST

Transactions by Type of Activity (continued)

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
<b>Dividends and Interest</b>							
02/07/19	MONEY MARKET FUND INCOME RECEIVED PER232045	CASH AC TR DWS GOVT & AGENCY INSTL INCOME REDEEMED				1,551.68	USD
02/15/19	CASH DIVIDEND RECEIVED C PRK	79000 SHRS CITIGROUP INC DEP SHS REPSTG 1'10'00 TH PFD SER K DIV 6.875% PERPETUAL MATY PERPETUAL CALL 11'15/23@25.00 RD 02/01PD 02/15/19				33,945.35	USD
02/19/19	MONEY MARKET FUND INCOME RECEIVED PER232045	CASH AC TR DWS GOVT & AGENCY INSTL INCOME REDEEMED				33.66	USD
<b>Total Dividends and Interest - U.S. DOLLARS</b>					0.00	35,530.69	
<b>Cash Withdrawals and Deposits</b>							
02/07/19	CUSTOMER AUTHORIZED TRANSFER USD999997	TRANS TO N4G-023804				-4,080,228.72	USD
02/14/19	FEDERAL FUNDS RECEIVED USD999997	HSBC BANK USA, NATIO 39'96				133,435.60	USD
02/19/19	FEDERAL FUNDS SENT USD999997	DEUTSCHE BANK TRUST				-167,414.61	USD
<b>Total Cash Withdrawals and Deposits - U.S. DOLLARS</b>					0.00	-4,114,207.73	
<b>Total Value of Transactions</b>					0.00	-14,283,307.04	USD

The price and quantity displayed may have been rounded.

Client Service Information

Your Investment Specialist: ZEM  
MARTIN ZEMAN  
345 PARK AVENUE  
NEW YORK NY 10154

Contact Information  
Telephone Number: [REDACTED]

Account Number: N4G-024943  
A10245CF3009

Go paperless  
ASK FOR DELIVERY  
**CONFIDENTIAL**

Rated Excellent  
Every Year Since 2007  
DALBAR RATED COMMUNICATIONS  
EXCELLENCE

Clearing through Pershing LLC, a wholly owned  
subsidiary of The Bank of New York Mellon  
Corporation (BNY Mellon)  
Pershing LLC, member FINRA

SDNY\_GM\_00048624  
DB-SDNY-0011448

## Your Account Information

### TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds: First In First Out  
Default Method for Stocks in a Dividend Reinvestment Plan: First In First Out  
Default Method for all Other Securities: First In First Out

### BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method: Yes  
Accrual market discount method for all other bond types: Constant Yield Method  
Include market discount in income annually: No

### ELECTRONIC DELIVERY

Your electronic delivery selections for account communications are listed below:

#### Electronic Delivery

Enrollment	Communication
<input checked="" type="checkbox"/>	Statements and Reports
<input checked="" type="checkbox"/>	Trade Confirmations
<input checked="" type="checkbox"/>	Tax Documents
<input checked="" type="checkbox"/>	Notifications
<input checked="" type="checkbox"/>	Prospectus
<input checked="" type="checkbox"/>	Proxy/Shareholder Communications

You have not enrolled any of the above documents for electronic delivery. Please log in to your account to make any changes to your preferences.

## Important Information and Disclosures

### The Role of Pershing

- Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the Pershing Customer Service Department at (201) 413-3333. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.
- Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: [www.pershing.com/about/strength-and-stability](http://www.pershing.com/about/strength-and-stability).
- This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your

February 1, 2019 - February 28, 2019  
THE HAZE TRUST

**Important Information and Disclosures (continued)**

**The Role of Pershing (continued)**

rights, including your rights under the Securities Investor Protection Act.

- Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330. Errors and Omissions excepted.

**Important Arbitration Disclosures**

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

**Important Arbitration Agreement**

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied; (II) the class is decertified; or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.

THE HAZET TRUST  
UAD 02/09/99  
JEFFREY EPSTEIN &  
DARREN K INDYKETTES  
6100 RED HOOK QUARTER B3  
ST THOMAS VI 00802

January 1, 2019 - January 31, 2019  
Account Number: N4G-024943

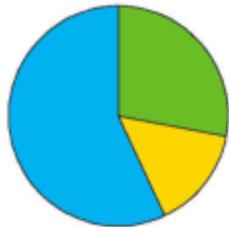
Portfolio at a Glance

	This Period	Year-to-Date
BEGINNING ACCOUNT VALUE	\$19,756,141.88	\$19,756,141.88
Net Cash Deposits and Withdrawals	-5,998,429.72	-5,998,429.72
Adjusted Previous Account Value	13,757,712.16	13,757,712.16
Dividends, Interest and Other Income	44,424.88	44,424.88
Net Change in Portfolio <sup>1</sup>	552,410.00	552,410.00
<b>ENDING ACCOUNT VALUE</b>	<b>\$14,354,547.04</b>	<b>\$14,354,547.04</b>
Accrued Interest	\$359.42	
Estimated Annual Income	\$320,630.96	

<sup>1</sup> Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

Your Investment Specialist:  
MARTIN ZEMAN

Asset Summary



Percent	Asset Type	Prior Year-End	Last Period	This Period
28%	Cash, Money Funds, and Bank Deposits	10,032,681.88	10,032,681.88	4,078,677.04
15%	Fixed Income	2,130,300.00	2,130,300.00	2,172,960.00
57%	Equities	7,593,160.00	7,593,160.00	8,102,910.00
100%	Account Total (Pie Chart)	\$19,756,141.88	\$19,756,141.88	\$14,354,547.04

Please review your allocation periodically with your Investment Specialist.

## Summary of Gains and Losses

	This Period	Realized	Year-to-Date	Unrealized
Short-Term Gain/ Loss	0.00		0.00	-258,679.37
Long-Term Gain/ Loss	0.00		0.00	-64,845.09
Net Gain/ Loss	0.00		0.00	-323,524.46

This summary excludes transactions where cost basis information is not available.

## For Your Information

The European Central Bank (the "ECB") and other credit institutions introduced "negative interest rates". Negative interest expense may be charged to your account if you have a deposit of foreign currency. The interest will be reported on your Forms 1099 and/ or 1042 S. These rates are subject to change in response to market changes, and we may, in the future and based on our normal interest rate setting arrangements, begin to charge negative interest rates on additional foreign currency balances.

## Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
CASH AC TR DWS GOVT & AG INSTL				
Current Yield: 2.30% Activity Ending: 01/31/19				
01/01/19	Opening Balance		10,032,681.88	10,032,681.88
01/10/19	Withdrawal	MONEY FUND REDEMPTION	-6,000,000.00	4,032,681.88
01/14/19	Deposit	MONEY FUND PURCHASE	1,570.28	4,034,252.16
01/31/19	Deposit	MONEY FUND PURCHASE	33,067.44	4,067,319.60
01/31/19	Deposit	INCOME REINVEST	11,357.44	4,078,677.04
01/31/19	Closing Balance			\$4,078,677.04
Total All Money Market Funds				\$4,078,677.04

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	11,357.44	0.00	11,357.44	0.00
Other Dividends	33,067.44	0.00	33,067.44	0.00
Total Dividends, Interest, Income and Expenses	\$44,424.88	\$0.00	\$44,424.88	\$0.00

January 1, 2019 - January 31, 2019  
THE HAZ TRUST

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>CASH, MONEY FUNDS, AND BANK DEPOSITS 28.00% of Portfolio</b>									
<b>Money Market</b>									
CASH AC TR DWS GOVT & AG INSTL									
01/01/19	4,078,677.040	N/A	01/31/19	10,032,681.88	4,078,677.04	0.00	11,357.44	2.30%	2.30%
<b>Total Money Market</b>				<b>\$10,032,681.88</b>	<b>\$4,078,677.04</b>	<b>\$0.00</b>	<b>\$11,357.44</b>		
<b>TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS</b>				<b>\$10,032,681.88</b>	<b>\$4,078,677.04</b>	<b>\$0.00</b>	<b>\$11,357.44</b>		
Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>FIXED INCOME 15.00% of Portfolio (In Maturity Date Sequence)</b>									
<b>Corporate Bonds</b>									
JPM ORGAN CHASE & CO DEP SHS REPSTG Security Identifier: 46625HHA1									
1'10TH PFD SER 1FIXED TO FLTG RT BD									
5.990% 04/23/58 B/E DTD 04/23/08 Moody Rating Baa3 S & P									
Rating BBB-									
05/10/11 *3.12	2,160,000.000	110.8680	2,394,740.98	100.6000	2,172,960.00	-221,780.98	359.42	129,392.20	5.95%
			Original Cost Basis: \$2,403,330.00						
<b>Total Corporate Bonds</b>			<b>\$2,394,740.98</b>		<b>\$2,172,960.00</b>	<b>-\$221,780.98</b>	<b>\$359.42</b>	<b>\$129,392.20</b>	
			2,160,000.000						
<b>TOTAL FIXED INCOME</b>			<b>\$2,394,740.98</b>		<b>\$2,172,960.00</b>	<b>-\$221,780.98</b>	<b>\$359.42</b>	<b>\$129,392.20</b>	
			2,160,000.000						
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield	
<b>EQUITIES 57.00% of Portfolio</b>									
<b>Common Stocks</b>									
ALPHABET INC CAP STK CL C Security Identifier: GOOG									
Dividend Option: Cash CUSIP: 02079K107									
12/05/17	1,000.000	1,014.0150	1,014,015.20	1,116.3700	1,116,369.99	102,354.79			
02/02/18	1,000.000	1,116.1660	1,116,166.00	1,116.3700	1,116,369.99	203.99			
02/05/18	1,000.000	1,106.0070	1,106,006.80	1,116.3700	1,116,370.02	10,363.22			
<b>Total Covered</b>			<b>3,236,188.00</b>		<b>3,349,110.00</b>	<b>112,922.00</b>			
<b>Total</b>			<b>\$3,236,188.00</b>		<b>\$3,349,110.00</b>	<b>\$112,922.00</b>		<b>\$0.00</b>	

Account Number: N4G-024943  
A101018CSP30020

Go paperless  
ASK FOR DELIVERY  
**CONFIDENTIAL**

Rated Excellent  
Every Year Since 2007  
DALBAR RATED COMMUNICATIONS  
EXCELLENCE

Clearing through Pershing LLC, a wholly owned  
subsidiary of The Bank of New York Mellon  
Corporation (BNY Mellon)  
Pershing LLC, member FINRA, SIPC

SDNY\_GM\_00048629  
DB-SDNY-0011453

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>EQUITIES (continued)</b>								
<b>Common Stocks (continued)</b>								
CARVANA CO CL A			Security Identifier: CVNA					
Dividend Option: Cash			CUSIP: 146869102					
06/18/18	2,500.000	42.7900	106,975.00	37.1500	92,875.00	-14,100.00		
06/18/18	5,000.000	44.3400	221,699.15	37.1500	185,750.00	-35,949.15		
06/18/18	5,000.000	44.0400	220,200.00	37.1500	185,750.00	-34,450.00		
06/18/18	2,500.000	43.5400	108,850.00	37.1500	92,875.00	-15,975.00		
06/19/18	2,500.000	42.6740	106,686.00	37.1500	92,875.00	-13,811.00		
06/19/18	2,500.000	43.0850	107,712.93	37.1500	92,875.00	-14,837.93		
06/19/18	2,500.000	42.7520	106,879.20	37.1500	92,875.00	-14,004.20		
06/19/18	2,500.000	42.8400	107,100.00	37.1500	92,875.00	-14,225.00		
Total Covered	25,000.000		1,086,102.28		928,750.00	-157,352.28		
<b>Total</b>	<b>25,000.000</b>		<b>\$1,086,102.28</b>		<b>\$928,750.00</b>	<b>-\$157,352.28</b>	<b>\$0.00</b>	
UNITED TECHNOLOGIES CORP COM			Security Identifier: UTX					
Dividend Option: Cash			CUSIP: 91017109					
06/20/18	15,000.000	125.5300	1,882,944.30	118.0700	1,771,050.00	-111,894.30	44,100.00	2.49%
<b>Total Common Stocks</b>			<b>\$6,205,234.58</b>		<b>\$6,048,910.00</b>	<b>-\$156,324.58</b>	<b>\$44,100.00</b>	
<b>Preferred Stocks (Listed by expiration date)</b>								
CITIGROUP INC DEP SHS REPSTG 11000TH			Security Identifier: C PRK					
PFD SER K DIV 6.875% PERPETUAL MATY			CUSIP: 172967341					
PERPETUAL CALL 11/15/23@25.00								
Dividend Option: Cash								
02/03/14	79,000.000	25.3090	1,999,418.90	26.0000	2,054,000.00	54,581.10	135,781.32	6.61%
<b>Total Preferred Stocks</b>			<b>\$1,999,418.90</b>		<b>\$2,054,000.00</b>	<b>\$54,581.10</b>	<b>\$135,781.32</b>	
<b>TOTAL EQUITIES</b>			<b>\$8,204,653.48</b>		<b>\$8,102,910.00</b>	<b>-\$101,743.48</b>	<b>\$179,881.32</b>	
<b>Total Portfolio Holdings</b>			<b>Cost Basis</b>	<b>Market Value</b>	<b>Unrealized Gain/Loss</b>	<b>Accrued Interest</b>	<b>Estimated Annual Income</b>	
			<b>\$14,678,071.50</b>	<b>\$14,354,547.04</b>	<b>-\$323,524.46</b>	<b>\$359.42</b>	<b>\$320,630.96</b>	

\* Noncovered under the cost basis rules as defined below.

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

January 1, 2019 - January 31, 2019  
THE HAZ TRUST

### Portfolio Holdings (continued)

Cost Basis on fixed income securities may be adjusted for amortization, accretion, original issue discount adjustments, or principal paydowns. The calculation is based upon the taxpayer election, type of fixed income security, and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the cost basis system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving foreign bonds, bonds sold short or bonds issued with less than one year to maturity. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

<sup>3</sup> The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

<sup>12</sup> Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.

### Portfolio Holdings Disclosures

#### Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICEDATE DOES NOT EQUAL THE STATEMENT DATE.

#### Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.pershing.com/disclosures](http://www.pershing.com/disclosures) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

#### Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

#### Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

## Portfolio Holdings Disclosures (continued)

### Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

### Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

### Ratings

This statement may contain credit rating information obtained from Standard & Poor's. Reproducing and distributing any information received from Standard & Poor's is not permitted without prior written authorization from Standard & Poor's. Standard & Poor's does not guarantee the accuracy, completeness, timeliness or availability of any information. Standard & Poor's is not responsible for any errors or omissions, regardless of the cause, or for the results of using such content. Standard & Poor's makes no express or implied warranties including warranties of merchantability or fitness for a particular purpose. Standard & Poor's shall not be legally responsible for any fees, costs, expenses or losses in connection with the use of their content. Credit ratings are opinions and not statements of facts; are not recommendations to purchase, hold or sell securities; and do not address suitability for investment purpose. Credit ratings should not be relied upon as investment advice.

## Messages

Important Reminder for Pershing's 2018 IRS Form 1099 (B, DIV, INT, MISC and OID): As a reminder, by February 15, 2019, you will be mailed either your Form 1099 or a special Pending 1099 Notice. The Pending 1099 Notice will be sent if we have not received and processed final information from issuers and trustees of securities you hold by the as of date of the February 15 1099 mailing. You will also be sent the notice if your information is still being reviewed and finalized. The notice will inform you of the securities that are pending final reporting and provides the anticipated mail date of your 1099. Your 1099 will be mailed no later than March 15, 2019.

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money market mutual funds processed on the sweep platform.

## Activity Summary (All amounts shown are in base currency)

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Dividends and Interest	\$44,424.88	\$0.00	\$44,424.88	\$44,424.88	\$0.00	\$44,424.88
Cash						
Withdrawals	0.00	-6,000,000.00	-6,000,000.00	0.00	-6,000,000.00	-6,000,000.00
Deposits	1,570.28	0.00	1,570.28	1,570.28	0.00	1,570.28
Total Cash	\$1,570.28	-\$6,000,000.00	-\$5,998,429.72	\$1,570.28	-\$6,000,000.00	-\$5,998,429.72
Totals	\$45,995.16	-\$6,000,000.00	-\$5,954,004.84	\$45,995.16	-\$6,000,000.00	-\$5,954,004.84

Page 6 of 9

Account Number: N4G-024943

AD ID 0181CSP30020



Rated Excellent  
Every Year Since 2007  
DALBAR RATED COMMUNICATIONS  
EXCELLENCE

Clearing through Pershing LLC, a wholly owned  
subsidiary of The Bank of New York Mellon  
Corporation (BNY Mellon)  
Pershing LLC, member FINRA, SIPC

SDNY\_GM\_00048632

DB-SDNY-0011456

EFTA\_00159241

CONFIDENTIAL – PURSUANT TO FED. R. CRIM. P. 6(e)

**CONFIDENTIAL**

EFTA01290986

January 1, 2019 - January 31, 2019  
THE HAZEL TRUST

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
<b>Dividends and Interest</b>							
01/30/19	CASH DIVIDEND RECEIVED 46625HHA1	JPM ORGAN CHASE & CO DEP SHS REPSTG 110TH PFD SER 1 5.990% 04/23/58 B/E RD 01/29 PD 01/30/19 INT PAID AT 6.309 260000	-2,160,000.000			33,067.44	USD
01/31/19	MONEY MARKET FUND INCOME RECEIVED PER232045	CASH AC TR DWS GOVT				11,357.44	USD
<b>Total Dividends and Interest - U.S. DOLLARS</b>					0.00	44,424.88	
<b>Cash Withdrawals and Deposits</b>							
01/10/19	FEDERAL FUNDS SENT USD999997	DEUTSCHE BANK TRUST				-6,000,000.00	USD
01/11/19	FEDERAL FUNDS RECEIVED USD999997	HSBC BANK USA, NATIO 40522				1,570.28	USD
<b>Total Cash Withdrawals and Deposits - U.S. DOLLARS</b>					0.00	-5,998,429.72	
<b>Total Value of Transactions</b>					0.00	-5,954,004.84	USD

The price and quantity displayed may have been rounded.

Client Service Information

Your Investment Specialist: ZEM  
MARTIN ZEMAN  
345 PARK AVENUE  
NEW YORK NY 10154

Contact Information  
Telephone Number [REDACTED]

## Your Account Information

### TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds: First In First Out  
Default Method for Stocks in a Dividend Reinvestment Plan: First In First Out  
Default Method for all Other Securities: First In First Out

### BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method: Yes  
Accrual market discount method for all other bond types: Constant Yield Method  
Include market discount in income annually: No

### ELECTRONIC DELIVERY

Your electronic delivery selections for account communications are listed below:

#### Electronic Delivery

Enrollment	Communication
<input checked="" type="checkbox"/>	Statements and Reports
<input checked="" type="checkbox"/>	Trade Confirmations
<input checked="" type="checkbox"/>	Tax Documents
<input checked="" type="checkbox"/>	Notifications
<input checked="" type="checkbox"/>	Prospectus
<input checked="" type="checkbox"/>	Proxy/Shareholder Communications

You have not enrolled any of the above documents for electronic delivery. Please log in to your account to make any changes to your preferences.

## Important Information and Disclosures

### The Role of Pershing

- Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the Pershing Customer Service Department at (201) 413-3333. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.
- Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: [www.pershing.com/about/strength-and-stability](http://www.pershing.com/about/strength-and-stability).
- This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your

**Important Information and Disclosures (continued)**

**The Role of Pershing (continued)**

rights, including your rights under the Securities Investor Protection Act.

- Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330. Errors and Omissions excepted.

**Important Arbitration Disclosures**

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

**Important Arbitration Agreement**

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied; (II) the class is decertified; or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.