

From: Jeffery Edwards <jeevacation@gmail.com>
To: [REDACTED] <[REDACTED]>
Sent: 8/17/2008 5:41:28 PM
Subject: Re:

I think a contract to deed, type of option product, would be a home run.. Lets put together a partnership that takes the equity position in houses that are down 30 40 % , give the owners a call up 20, on the equity,per year.. Inesseence begin to securitize an equity strip.

On 8/16/08 12:25 PM, "[REDACTED]" <[REDACTED]> wrote:

> I love our mezz fund, and if housing really starts to stabilize like Greenspan
> says, equity market will take off. Although I would stay light financials.

> ----- Original Message -----

> From: Jeffery Edwards [jeevacation@gmail.com]
> Sent: 08/15/2008 06:26 PM AST
> To: Jes Staley
> Subject: Re:

> The last time we spoke , I don't see an unexpected bad news.. God buying
> opportunitites,

> On 8/15/08 1:57 PM, "[REDACTED]" <[REDACTED]>
> wrote:

>> Oil is dropping, the dollar is getting stronger and Greenspn thinks that
>> housing will find some ground in early 09. Markets are up. That said, I
>> still think that financials my take another hit.

>> I hope you are hanging in there. I think I'm the only person working in

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>
>> Manhattan the last two weeks of August.
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>> We all miss you.
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>> Jes
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