

Mutual fund managers with \$5 to \$25 billion in assets under management

Sorted by total mutual fund AUM as of Q1 2010 (\$mm)

Manager name	Owner-ship ¹	Total mutual fund assets					Net new mutual fund flows					Morningstar equity "star" rating							Morningstar fixed-income "star" rating							
		3/10	12/09	12/08	12/07	12/06	YTD	3/10	2009	2008	2007	2006	3/10 net assets	5 Stars	4 Stars	3 Stars	2 Stars	1 Star	NR	3/10 net assets	5 Stars	4 Stars	3 Stars	2 Stars	1 Star	NR
Artio Global Mgmt	AM	24,512	24,071	19,014	36,355	26,293	77	521	(2,415)	5,317	3,006	20,128	0%	99%	0%	0%	0%	0%	0%	4,384	62%	38%	0%	0%	0%	0%
Loomis Sayles	B	24,297	23,523	15,826	20,538	11,711	(548)	2,048	380	7,768	3,955	1,113	0%	89%	11%	0%	0%	0%	23,184	2%	98%	0%	0%	0%	0%	
NeubergerBerman	O	21,522	20,276	24,703	49,021	34,268	201	(6,882)	(13,816)	11,965	1,103	18,506	55%	6%	13%	21%	0%	5%	2,147	38%	7%	0%	5%	3%	47%	
ING Investments	I	21,210	20,501	19,837	31,757	30,320	(138)	(1,862)	(1,441)	1,113	1,264	14,079	4%	31%	20%	9%	5%	31%	4,316	9%	0%	39%	21%	0%	30%	
Transamerica AM	I	18,884	18,052	12,089	17,250	13,451	66	1,321	655	1,813	2,005	12,269	7%	18%	18%	31%	0%	26%	6,353	41%	22%	27%	0%	0%	11%	
GE Asset Mgmt	O	18,416	17,913	14,576	19,953	18,937	(26)	224	(45)	(426)	(249)	12,007	1%	56%	43%	0%	0%	0%	5,344	33%	0%	60%	7%	0%	0%	
Van Eck	AM	17,510	15,750	5,600	5,469	1,533	1,580	5,941	4,134	3,210	627	17,035	16%	0%	6%	32%	3%	43%	474	0%	0%	0%	0%	0%	100%	
Virtus Invest Ptns	AM	17,388	17,620	16,036	23,041	22,672	(584)	(425)	(2,831)	(384)	(6,627)	10,360	0%	17%	30%	3%	6%	44%	3,994	5%	74%	6%	3%	2%	10%	
Gabelli	AM	16,658	15,611	12,160	18,093	15,913	297	769	90	1,159	(603)	14,914	26%	25%	5%	8%	0%	37%	17	0%	0%	100%	0%	0%	0%	
MassMutual Finl	I	16,317	15,964	13,688	23,949	23,302	(386)	(1,057)	(3,022)	(636)	441	13,021	5%	28%	45%	7%	10%	4%	2,599	16%	0%	18%	65%	0%	1%	
American Beacon	O	15,922	14,732	12,056	29,689	24,761	353	(277)	(11,400)	3,626	6,534	13,904	0%	83%	16%	1%	0%	0%	929	0%	62%	12%	26%	0%	0%	
Lazard Asset Mgmt	B	15,456	13,440	5,592	8,879	6,276	1,178	3,627	1,306	1,276	577	15,361	0%	92%	3%	0%	0%	4%	95	0%	0%	0%	100%	0%	0%	
InvestcoPowerShares	AM	15,023	13,946	8,717	13,966	8,504	576	2,709	1,286	4,071	4,712	11,505	3%	10%	29%	12%	11%	35%	3,518	0%	0%	0%	0%	0%	100%	
Fairhome Cap Mgmt	AM	14,569	11,210	7,247	6,690	3,839	1,849	1,015	3,516	2,294	1,844	14,383	100%	0%	0%	0%	0%	0%	187	0%	0%	0%	0%	0%	100%	
Baron Asset	AM	13,777	13,080	10,127	18,508	15,274	(152)	(329)	(943)	1,773	733	13,777	0%	87%	2%	10%	0%	1%	-	-	-	-	-	-	-	
So Eastm/Longleaf	AM	13,268	12,705	9,634	16,670	17,473	(293)	(1,184)	55	826	40	13,268	0%	16%	84%	0%	0%	0%	-	-	-	-	-	-	-	
Rydex Investments	AM	13,148	11,777	8,590	10,127	10,747	1,122	2,052	834	(995)	(1,254)	10,708	2%	8%	56%	10%	15%	10%	1,046	0%	0%	0%	32%	0%	68%	
Victory Capital	B	12,749	13,737	13,642	14,757	13,796	(1,337)	(1,528)	1,675	56	(303)	7,552	0%	69%	27%	2%	0%	2%	777	45%	0%	32%	20%	0%	0%	
Manning&Napier Adv	AM	12,643	11,023	4,658	4,790	3,153	1,214	4,238	2,876	1,453	698	11,049	90%	0%	3%	0%	2%	6%	1,594	35%	0%	0%	0%	0%	65%	
Calvert	I	12,573	12,383	11,420	15,166	12,774	(78)	(710)	(764)	1,686	1,354	3,741	0%	34%	5%	22%	31%	5%	6,648	4%	37%	12%	48%	0%	0%	
Vantagepoint	AM	11,864	11,366	8,780	13,116	12,132	41	331	(195)	162	(100)	9,693	0%	28%	35%	19%	5%	13%	1,815	0%	23%	77%	0%	0%	0%	
William Blair	B	11,604	11,294	8,391	16,238	13,355	(60)	(39)	(203)	816	1,945	9,934	0%	15%	66%	7%	10%	2%	414	0%	0%	28%	0%	0%	72%	
Matthews Asian Fds	AM	11,523	10,400	3,909	10,939	8,076	696	3,303	(2,446)	186	1,420	11,523	53%	36%	8%	1%	0%	1%	-	-	-	-	-	-	-	
Cohen & Steers	AM	11,514	12,170	9,464	18,561	20,915	(2)	448	(1,329)	1,145	2,092	11,514	0%	35%	17%	4%	0%	44%	-	-	-	-	-	-	-	
MetropolitanW AM	B	11,203	10,023	7,084	7,870	4,461	807	1,648	(130)	3,199	1,288	11	0%	0%	0%	0%	100%	0%	11,192	82%	2%	0%	14%	2%	0%	
TD Asset Mgmt	B	10,751	10,557	26,183	24,858	13,711	(108)	(17,410)	2,808	10,457	3,067	12	0%	0%	0%	0%	0%	100%	53	0%	0%	100%	0%	0%	0%	
Third Avenue	AM	10,635	10,467	7,949	17,580	17,775	(39)	(335)	(2,432)	(578)	1,344	9,915	0%	0%	100%	0%	0%	0%	720	0%	0%	0%	0%	0%	100%	
Thrivent Financial	B	10,493	10,224	9,238	13,172	12,525	(101)	(871)	(556)	(35)	(223)	5,637	0%	4%	34%	56%	0%	4%	3,965	0%	0%	51%	47%	0%	1%	
State Farm	I	10,387	9,950	8,175	10,908	9,609	162	289	19	586	486	8,644	35%	14%	22%	25%	3%	0%	1,506	37%	36%	27%	0%	0%	0%	
PNC Capital Adv	B	10,362	11,454	15,487	17,059	17,101	(1,190)	(4,639)	(87)	(686)	(520)	1,698	0%	0%	76%	24%	0%	0%	2,114	20%	38%	41%	0%	0%	1%	
RS Investment Mgmt	I	10,261	9,069	6,317	11,342	10,506	582	326	(726)	(57)	(580)	8,790	0%	56%	33%	9%	0%	0%	979	0%	0%	83%	0%	0%	17%	
Nationwide Funds	I	10,054	9,735	8,786	11,257	14,189	10	(829)	560	230	949	6,320	0%	14%	71%	12%	0%	3%	1,675	0%	0%	100%	0%	0%	0%	
Fifth Third Asset	B	9,509	10,125	11,237	12,213	10,871	(717)	(1,623)	711	736	(721)	1,850	0%	24%	72%	0%	5%	0%	649	44%	0%	8%	0%	48%	0%	
TCW Management	B	9,378	9,852	5,765	9,352	9,002	(774)	2,355	(1,609)	(22)	(69)	2,778	0%	2%	72%	23%	2%	1%	6,415	93%	0%	3%	0%	0%	4%	
First Pacific Adv	I	8,879	8,140	4,929	5,869	6,572	483	2,138	87	(909)	212	4,933	67%	10%	23%	0%	0%	0%	3,946	0%	0%	0%	100%	0%	0%	
M&I Invest Mgmt	B	8,579	9,316	9,241	10,171	9,425	(865)	(455)	(265)	209	1,122	1,374	0%	76%	14%	0%	6%	5%	1,532	18%	26%	8%	11%	0%	36%	
GuideStone CapMgmt	AM	8,552	8,380	7,001	10,106	9,393	(89)	(144)	(366)	104	(165)	4,855	0%	0%	73%	27%	0%	0%	2,563	0%	87%	9%	0%	0%	4%	
Managers Funds	AM	8,101	7,545	6,524	9,671	9,435	(84)	(315)	(542)	(224)	(634)	3,861	50%	12%	28%	10%	0%	1%	4,189	29%	64%	5%	1%	0%	0%	
Mfr & Traders	B	7,769	7,816	11,411	10,305	8,720	(100)	(3,889)	1,495	1,148	(130)	882	0%	21%	61%	18%	0%	0%	965	0%	13%	66%	9%	11%	0%	
Sentinel AssetMgmt	I	7,767	7,194	3,972	4,860	4,514	323	2,348	700	(347)	(524)	4,277	0%	76%	12%	9%	0%	0%	3,490	0%	0%	100%	0%	0%	0%	
AIG Capital	I	7,728	7,514	4,350	1,580	1,065	211	3,152	2,717	458	171	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Highmark Capital	B	7,605	8,221	8,718	8,853	8,253	(705)	(1,054)	615	243	(536)	1,666	0%	39%	53%	5%	2%	1%	889	0%	60%	12%	29%	0%	0%	
Transamerica Adv	I	7,595	7,613	7,925	13,312	12,797	(290)	(1,704)	(1,424)	(44)	646	4,641	0%	0%	67%	21%	12%	0%	2,027	0%	17%	83%	0%	0%	0%	
Scout Investment	B	7,533	6,847	4,927	5,908	5,197	515	578	1,019	33	819	6,469	92%	0%	7%	0%	0%	0%	129	0%	0%	0%	100%	0%	0%	
Aston Asset Mgmt	AM	7,324	6,468	5,459	8,461	9,129	478	(569)	(1,302)	(1,341)	(1,397)	7,260	0%	87%	10%	1%	0%	2%	64	0%	100%	0%	0%	0%	0%	

Source: Strategic Insight Simfund / MF

¹ Institution type: AM = Asset Manager/Independent; B = Bank/Broker dealer; I = Insurance; O = Other

SMALL AND MID-SIZE U.S. MUTUAL FUND MANAGERS

INTERNAL

Mutual fund managers with \$5 to \$25 billion in assets under management (cont'd)

Sorted by total mutual fund AUM as of Q1 2010 (\$mm)

Manager name	Owner-ship ¹	Total mutual fund assets					Net new mutual fund flows					Morningstar equity "star" rating						Morningstar fixed-income "star" rating							
		3/10	12/09	12/08	12/07	12/06	YTD	2009	2008	2007	2006	3/10 net assets	5 Stars	4 Stars	3 Stars	2 Stars	1 Star	NR	3/10 net assets	5 Stars	4 Stars	3 Stars	2 Stars	1 Star	NR
Bessemer Trust	B	7,260	6,555	3,397	4,257	3,345	386	2,222	1,440	785	(151)	6,236	0%	37%	8%	0%	0%	55%	1,025	0%	36%	64%	0%	0%	0%
Reich & Tang	AM	7,241	7,739	8,854	11,408	11,237	(500)	(1,223)	(2,748)	(261)	704	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hussman Econometr	AM	7,182	6,827	3,956	3,163	3,031	370	2,696	1,163	3	617	5,563	0%	0%	100%	0%	0%	0%	1,619	100%	0%	0%	0%	0%	0%
Alger	AM	7,012	6,512	4,203	7,768	4,546	66	383	436	1,963	206	6,970	0%	37%	37%	25%	0%	0%	-	-	-	-	-	-	-
Consulting Group	B	6,909	6,860	5,924	9,042	7,641	(197)	(600)	339	618	531	5,319	0%	8%	65%	27%	0%	0%	1,441	0%	66%	34%	0%	0%	0%
WisdomTree Asset	AM	6,713	6,455	3,180	4,559	1,536	118	1,982	785	2,879	1,441	5,429	0%	6%	33%	24%	2%	34%	-	-	-	-	-	-	-
Aberdeen AssetMgmt	AM	6,316	5,679	3,740	6,971	5,250	422	495	(450)	1,375	695	3,891	0%	13%	24%	1%	1%	61%	2,424	0%	0%	2%	5%	0%	93%
Rafferty Asset	AM	6,273	6,229	2,164	1,244	1,069	83	3,989	1,382	84	301	5,763	2%	1%	2%	0%	6%	90%	423	0%	4%	0%	0%	36%	60%
Alpine Woods Cap	AM	6,202	6,430	4,299	11,078	4,050	(213)	1,180	(759)	7,684	1,192	4,090	0%	0%	0%	0%	39%	61%	1,556	0%	100%	0%	0%	0%	0%
Eagle Asset Mgmt	B	5,971	5,766	8,724	9,704	9,787	66	(3,740)	417	(721)	643	3,248	6%	54%	31%	8%	0%	2%	30	0%	0%	0%	0%	0%	100%
Munder Capital	O	5,964	5,811	7,578	12,071	10,604	(181)	(3,254)	(818)	593	1,296	5,722	0%	75%	13%	9%	0%	4%	243	0%	34%	66%	0%	0%	0%
SunAmerica	I	5,951	5,879	5,767	9,881	10,665	(100)	(843)	(1,558)	(1,436)	(675)	3,417	0%	7%	17%	39%	12%	25%	1,685	0%	0%	76%	24%	0%	0%
City Natl Asset	B	5,892	5,961	7,518	6,823	5,512	(93)	(1,660)	741	1,091	656	314	0%	0%	86%	0%	8%	5%	451	0%	33%	67%	0%	0%	0%
First Investors	B	5,863	5,677	4,791	6,466	6,274	(6)	(14)	(202)	(24)	(106)	3,120	0%	0%	34%	60%	6%	0%	2,592	0%	7%	37%	37%	19%	0%
Rainier Investment	AM	5,780	5,648	4,482	7,612	4,871	(160)	(101)	664	1,699	1,525	5,650	0%	0%	88%	12%	0%	0%	130	0%	100%	0%	0%	0%	0%
Pacific Heights	AM	5,696	5,069	3,505	1,546	852	479	875	2,385	560	334	5,634	100%	0%	0%	0%	0%	0%	61	0%	0%	0%	100%	0%	0%
CGM Funds	B	5,582	5,450	5,711	8,726	4,705	(146)	(947)	2,780	1,239	466	5,582	35%	0%	65%	0%	0%	0%	-	-	-	-	-	-	-
Wilmington Trust	B	5,565	6,195	8,276	8,337	6,501	(647)	(2,314)	1,636	1,439	406	800	0%	0%	100%	0%	0%	0%	364	0%	63%	37%	0%	0%	0%
Henderson Global	AM	5,390	5,128	3,148	6,493	3,178	216	789	(501)	2,748	1,361	5,308	0%	65%	14%	0%	0%	1%	74	0%	0%	0%	0%	100%	0%
Touchstone	I	5,328	5,264	4,698	7,664	7,182	(110)	(382)	(332)	(270)	413	3,869	0%	0%	66%	30%	0%	4%	521	0%	0%	47%	28%	21%	4%
Wasatch	AM	5,173	4,734	3,076	5,208	5,634	200	450	(9)	(752)	(877)	4,916	37%	32%	17%	8%	0%	6%	257	0%	49%	0%	51%	0%	0%
CRM Advisors	AM	5,036	4,669	3,307	5,335	4,399	94	351	(172)	611	830	5,036	83%	16%	0%	0%	0%	1%	-	-	-	-	-	-	-
First Tr Adv	AM	5,012	4,063	2,365	4,384	4,093	721	595	277	571	399	3,791	11%	5%	7%	1%	4%	73%	1,221	0%	0%	0%	0%	0%	100%
Intl Value Adv	AM	5,009	3,782	500			1,033	2,875	479			5,009	0%	0%	0%	0%	0%	100%	-	-	-	-	-	-	-

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SMALL AND MID-SIZE U.S. MUTUAL FUND MANAGERS

INTERNAL

J.P.Morgan

SDNY_GM_00077846

JPM-SDNY-00000973

EFTA_00188314

EFTA01300668