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To: Erdoes, Mary E <[REDACTED]>; Condren, James <[REDACTED]>; Jes Staley <[REDACTED]>
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Subject: for settlement purposed only

eJim was very kind in offering me 5 million to settle the funds issue and 2.2 to settle the stock claim. Again very professionally jim pointed out that jes had told him I agreed to be treated like a retail client. Therefore..we had in essence agreed to 5 .. What I told jim was that we were still in dispute over what amounts were in dispute . It is difficult to understand how i would recieve the same settlement as a person who put 15 million in the asset backed fund two weeks before the enhanced investment, though I had a confirmation that 20.3 million was put in . Jims argumement that the increase value that is reflected on my sunscription doc. should be totally ignored, does not seem fair. I also asked jim , if in arbitration others had received an award greater than 30%, and he told me he could not disclose that information. Mary when you and I are in the same city , i would like to sit down and discuss,, Again, I have a great deal of respect for Jim , and i have vocalized my appreciation for the way he has handled this to date.

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