

Statements

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EFTA_00222976

EFTA01320471



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 [REDACTED]
 New York, New York 10179
 [REDACTED]

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY
 Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859
 [REDACTED]

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 3
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EPSTEIN INTERESTS
 DTD 12/26/91
 JEFFERY E EPSTEIN & MARK L *
 EPSTEIN & WILLIAM ELKUS TTEES
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6843

STATEMENT PERIOD November 30, 2002
 THROUGH December 31, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT November 29, 2002

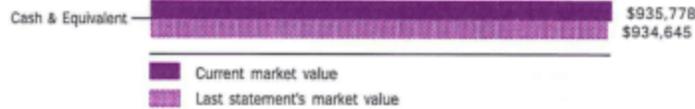
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Your Portfolio at a Glance

NET CREDIT BALANCE	23,408
MONEY MARKET FUND BALANCE	912,370
.....
NET EQUITY THIS PERIOD	\$935,778
.....
NET EQUITY LAST STATEMENT	934,645
CHANGE SINCE LAST STATEMENT	1,134

*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

Market Value of Your Portfolio



Important Message

If any information regarding 2002 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by January 31, 2003 or a 1042S by March 17, 2003.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-834-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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EPSTEIN INTERESTS

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EPSTEIN INTERESTS

STATEMENT PERIOD November 30, 2002
 THROUGH December 31, 2002

ACCOUNT NUMBER [REDACTED]
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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$23,393.66
Money Fund	1,119.47
Dividends/Interest	14.62
Amount Credited	\$1,134.09
Money Fund	-1,119.47
Amount Debited	\$-1,119.47
Net Cash Activity	14.62
Closing Balance	\$23,408.28

Cash Balance Summary

	OPENING	CLOSING
Cash	23,393.66	23,408.28
Net Cash Balance	\$23,393.66	\$23,408.28

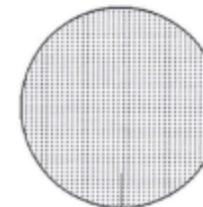
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	1,119.47	12,370.20
Credit Balance Int.	14.62	6,845.77
Total	\$1,134.09	\$19,215.97

Portfolio Composition

Cash/Cash Equivalent	935,778
Total	\$935,778

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				23,408		

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EPSTEIN INTERESTS

STATEMENT PERIOD November 30, 2002
 THROUGH December 31, 2002

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 LAST STATEMENT November 29, 2002

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Your Portfolio Holdings (continued)

CASH & CASH EQUIVALENTS (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	912,370.20	1.0000	912,370	11,861	1.3000
TOTAL CASH & CASH EQUIVALENTS				\$935,778	\$11,861	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BANPAIS SA-SPONSOREDADR REPSTG 6 SER L SHS	BPIBY	CASH	20,000	Unpriced			
Total Equities & Options						\$0	\$0
TOTAL EQUITIES						\$0	\$0

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$11,861
YOUR PRICED PORTFOLIO HOLDINGS	\$935,778

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EPSTEIN INTERESTS

STATEMENT PERIOD November 30, 2002
 THROUGH December 31, 2002

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 LAST STATEMENT November 29, 2002

Transaction Detail

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
11/30/02		OPENINGBALANCE		911,250.73			
12/02/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 11/29/02 PAY 11/29/02	BSMXX				1,119.47
12/02/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	1,119.47		1,119.47	
12/31/02		CLOSINGBALANCE		912,370.20			
TOTAL						\$-1,119.47	\$1,119.47

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
12/23/02	INTEREST ON CREDIT BALANCE AT 0 3/4% 11/21 THRU 12/20			0.7500		14.62
TOTAL						\$14.62

Your messages



As part of the National Association of Securities Dealer's (NASD) Investor Education Program, you may obtain information on the NASD's Public Disclosure Program by contacting the NASD at telephone number (800) 289-9999 or via the internet address which is www.nasdr.com. In addition, a brochure explaining the Public Disclosure Program is available from the NASD upon request.

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EPSTEIN INTERESTS

STATEMENT PERIOD October 26, 2002
 THROUGH November 29, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT October 25, 2002

What's In This Statement

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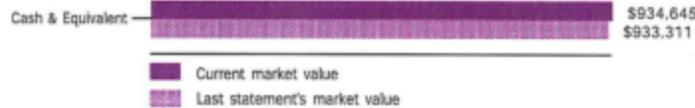
EPSTEIN INTERESTS

DTD 12/26/91
 JEFFERY E EPSTEIN & MARK L *
 EPSTEIN & WILLIAM ELKUS TTEES
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6843

Your Portfolio at a Glance

NET CREDIT BALANCE	23,394
MONEY MARKET FUND BALANCE	911,251
NET EQUITY THIS PERIOD	\$934,645
NET EQUITY LAST STATEMENT	933,311
CHANGE SINCE LAST STATEMENT	1,333

Market Value of Your Portfolio



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EPSTEIN INTERESTS

STATEMENT PERIOD October 26, 2002
 THROUGH November 29, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT October 25, 2002

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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$23,373.37
Money Fund	1,312.59
Dividends/Interest	20.29
Amount Credited	\$1,332.88
Money Fund	-1,312.59
Amount Debited	\$-1,312.59
Net Cash Activity	20.29
Closing Balance	\$23,393.66

Cash Balance Summary

	OPENING	CLOSING
Cash	23,373.37	23,393.66
Net Cash Balance	\$23,373.37	\$23,393.66

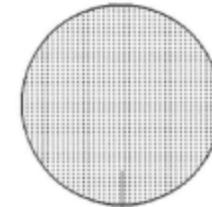
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	1,312.59	11,250.73
Credit Balance Int.	20.29	6,831.15
Total	\$1,332.88	\$18,081.88

Portfolio Composition

Cash/Cash Equivalent	934,645
Total	\$934,645

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				23,394		

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Your Portfolio Holdings (continued)

CASH & CASH EQUIVALENTS (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	911,250.73	1.0000	911,251	12,758	1.4001
TOTAL CASH & CASH EQUIVALENTS				\$934,645	\$12,758	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BANPAIS SA-SPONSOREDADR REPSTG & SER L SHS	BPIBY	CASH	20,000	Unpriced			
Total Equities & Options					\$0	\$0	
TOTAL EQUITIES					\$0	\$0	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$12,758
YOUR PRICED PORTFOLIO HOLDINGS	\$934,645

EPSTEIN INTERESTS

STATEMENT PERIOD October 26, 2002
 THROUGH November 29, 2002

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EPSTEIN INTERESTS

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STATEMENT PERIOD October 26, 2002
THROUGH November 29, 2002

Transaction Detail

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT October 25, 2002

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/26/02		OPENINGBALANCE		909,938.14			
11/01/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 10/31/02 PAY 10/31/02	BSMXX				1,312.59
11/01/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	1,312.59		1,312.59	
11/29/02		CLOSINGBALANCE		911,250.73			
TOTAL						\$-1,312.59	\$1,312.59

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
11/21/02	INTEREST ON CREDIT BALANCE AT 0 3/4% 11/06 THRU 11/20			0.7500		7.30
11/21/02	INTEREST ON CREDIT BALANCE AT 1 1/4% 10/21 THRU 11/05			1.2500		12.99
TOTAL						\$20.29



***** End of Statement*****

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 One Metrotech Center North
 Brooklyn, New York 11201-3889
 (212) 873-4000
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EPSTEIN INTERESTS

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE ([REDACTED])
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STATEMENT PERIOD September 28, 2002
 THROUGH October 25, 2002

What's In This Statement

Financial Summary 3
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EPSTEIN INTERESTS
 DTD 12/26/91
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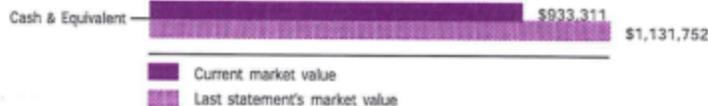
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Your Portfolio at a Glance

NET CREDIT BALANCE	23,373
MONEY MARKET FUND BALANCE	909,938
NET EQUITY THIS PERIOD	\$933,311
NET EQUITY LAST STATEMENT	1,131,752
CHANGE SINCE LAST STATEMENT	-198,441

Market Value of Your Portfolio



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EPSTEIN INTERESTS

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 EPSTEIN INTERESTS

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STATEMENT PERIOD September 28, 2002
 THROUGH October 25, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT September 27, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$23,349.05
Money Fund	201,554.85
Dividends/Interest	24.32
Amount Credited	\$201,579.17
Money Fund	-1,554.85
Funds Withdrawn	-200,000.00
Amount Debited	\$-201,554.85
Net Cash Activity	24.32
Closing Balance	\$23,373.37

Cash Balance Summary

	OPENING	CLOSING
Cash	23,349.05	23,373.37
Net Cash Balance	\$23,349.05	\$23,373.37

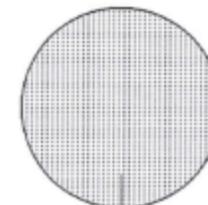
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	1,535.61	9,938.14
Credit Balance Int.	24.32	6,810.86
Total	\$1,559.93	\$16,749.00

Portfolio Composition

Cash/Cash Equivalent	933,311
Total	\$933,311

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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EPSTEIN INTERESTS

STATEMENT PERIOD September 28, 2002
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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				23,373		
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	909,938.14	1.0000	909,938	15,378	1.6900
TOTAL CASH & CASH EQUIVALENTS				\$933,311	\$15,378	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BANPAIS SA-SPONSOREDADR REPSTG 6 SER L SHS	BPIBY	CASH	20,000	Unpriced			
Total Equities & Options					\$0	\$0	
TOTAL EQUITIES					\$0	\$0	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$15,378
YOUR PRICED PORTFOLIO HOLDINGS	\$933,311

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EPSTEIN INTERESTS

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Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
09/30/02	FND WIRED	MDA#MB373510FNDS WIRED TO JPMORGAN CHASE BANK A [REDACTED] FD#08858	200,000.00	
TOTAL			\$-200,000.00	

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
09/28/02		OPENINGBALANCE		1,108,402.53			
09/30/02	SOLD	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y	BSMXX	-200,000	1.0000		200,000.00
10/01/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 09/30/02 PAY 09/30/02	BSMXX				1,545.23
10/01/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	1,545.23		1,545.23	
10/08/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y ADJUST DIVIDEND FROM 9/30 REDEMPTION	BSMXX			9.62	
10/08/02	FUND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y ADJUST DIVIDEND FROM 9/30 REDEMPTION	BSMXX	-9.62			9.62
10/25/02		CLOSINGBALANCE		909,938.14			
TOTAL						\$-1,554.85	\$201,554.85

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EPSTEIN INTERESTS

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STATEMENT PERIOD September 28, 2002
THROUGH October 25, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
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INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
10/21/02	INTEREST ON CREDIT BALANCE AT 1 1/4% 09/21 THRU 10/20			1.2500		24.32
TOTAL						\$24.32



***** End of Statement*****

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OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 [REDACTED]
 New York, New York 10179
 [REDACTED]

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859
 [REDACTED]

EPSTEIN INTERESTS

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD August 31, 2002
 THROUGH September 27, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 30, 2002

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 3
 Transaction Detail 5
 Fund Activity 5
 Your Messages 6



EPSTEIN INTERESTS
 DTD 12/26/91
 JEFFERY E EPSTEIN & MARK L *
 EPSTEIN & WILLIAM ELKUS TTEES
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6843

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Your Portfolio at a Glance

NET CREDIT BALANCE	23,349
MONEY MARKET FUND BALANCE	1,108,403
NET EQUITY THIS PERIOD	\$1,131,752
NET EQUITY LAST STATEMENT	1,130,110
CHANGE SINCE LAST STATEMENT	1,642

*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



Important Message

Confirmation: Unless we hear from you to the contrary, it is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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EPSTEIN INTERESTS

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New York, New York 10179

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Brooklyn, New York 11201-3859

3 of 8

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$23,323.94
Money Fund	1,616.06
Dividends/Interest	25.11
Amount Credited	\$1,641.17
Money Fund	-1,616.06
Amount Debited	\$-1,616.06
Net Cash Activity	25.11
Closing Balance	\$23,349.05

Cash Balance Summary

	OPENING	CLOSING
Cash	23,323.94	23,349.05
Net Cash Balance	\$23,323.94	\$23,349.05

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	1,616.06	8,402.53
Credit Balance Int.	25.11	6,786.54
Total	\$1,641.17	\$15,189.07

Portfolio Composition

Cash/Cash Equivalent	1,131,752
Total	\$1,131,752

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

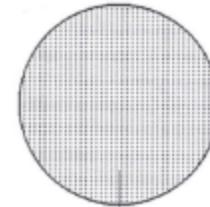
DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				23,349		

EPSTEIN INTERESTS

STATEMENT PERIOD August 31, 2002
THROUGH September 27, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT August 30, 2002

Your Portfolio Allocation



Cash & Equivalent
100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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EPSTEIN INTERESTS

STATEMENT PERIOD August 31, 2002
 THROUGH September 27, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 30, 2002

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Your Portfolio Holdings (continued)

CASH & CASH EQUIVALENTS (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	1,108,402.53	1.0000	1,108,403	18,510	1.6700
TOTAL CASH & CASH EQUIVALENTS				\$1,131,752	\$18,510	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BANPAIS SA-SPONSOREDADR REPSTG 6 SER L SHS	BPIBY	CASH	20,000	Unpriced			
Total Equities & Options					\$0	\$0	
TOTAL EQUITIES					\$0	\$0	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$18,510
YOUR PRICED PORTFOLIO HOLDINGS	\$1,131,752

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 One Metrotech Center North
 Brooklyn, New York 11201-3859

EPSTEIN INTERESTS

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STATEMENT PERIOD August 31, 2002
 THROUGH September 27, 2002

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 30, 2002

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
08/31/02		OPENINGBALANCE		1,106,786.47			
09/03/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 08/30/02 PAY 08/30/02	BSMXX				1,616.06
09/03/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	1,616.06		1,616.06	
09/27/02		CLOSINGBALANCE		1,108,402.53			
TOTAL						\$-1,616.06	\$1,616.06

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
09/23/02	INTEREST ON CREDIT BALANCE AT 1 1/4% 08/21 THRU 09/20			1.2500		25.11
TOTAL						\$25.11

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New York, New York 10179

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Brooklyn, New York 11201-3859

EPSTEIN INTERESTS

STATEMENT PERIOD August 31, 2002
THROUGH September 27, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT August 30, 2002

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Your messages



Bear, Stearns Securities Corp. Net Capital and Net Capital Requirements:

At May 31, 2002 and July 31, 2002, the Company's net capital of approximately \$2.5 billion and \$2.0 billion was approximately 7% and 6% of aggregate debit items and exceeded the minimum regulatory net capital requirement of approximately \$679.9 million and \$644.8 million by approximately \$1.8 billion and \$1.3 billion, all respectively.

A complete copy of the Bear, Stearns Securities Corp. Statement of Financial Condition is available on the web site www.bearstearns.com. Alternatively, to request a free printed copy please call -toll free 1-866-299-9331.



Securities and other assets in your account are the firm's collateral for any margin loan made to you. If the securities and other assets in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- > You can lose more funds than you deposit in the margin account.
- > The firm can force the sale of securities or other assets in your account(s).
- > The firm can sell your securities or other assets without contacting you.
- > You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.
- > The firm can increase its "house" maintenance margin requirements at any time and is not required to provide you advance written notice.
- > You are not entitled to an extension of time on a margin call.

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3 [REDACTED]
New York, New York 10179
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One Metrotech Center North
Brooklyn, New York 11201-3859

EPSTEIN INTERESTS

STATEMENT PERIOD August 31, 2002
THROUGH September 27, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT August 30, 2002

 This statement is provided to explain Bear, Stearns & Co., Inc.'s ("BSC") payment for order flow practices.

BSC routes a majority of orders for customer securities transactions to the primary market for such securities. Orders may also be routed to other market service vendors that assure executions pursuant to complex mathematical formulas at better than the national best bid or best offer (NBBO). BSC receives no cash payment or other consideration for such order routing other than favorable executions or executions of limit orders at no additional charge.

 Pursuant to SEC Rule 11Ac1-6, please note the following:

Bear, Stearns & Co., Inc. will post its quarterly routing statistics at the following web link:
<http://www.bearstearns.com/bearstearns/individualinvestor/equititesorderroutingpractices.htm>

Customers of Bear, Stearns & Co., Inc. may request information on any order executed within the prior six months from the time of the request. Specifically, you may request the identity of the venue to which the identified orders were routed for execution, whether the order was directed by you to that venue, and the time of the executions, if any, that resulted from such orders.

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**BEAR
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OFFICE SERVICING YOUR ACCOUNT
Bear, Stearns & Co. Inc.
New York, New York 10179

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One Metrotech Center North
Brooklyn, New York 11201-3859

EPSTEIN INTERESTS

STATEMENT PERIOD August 31, 2002
THROUGH September 27, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT August 30, 2002

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The following account service fees will be charged to applicable accounts as of November 1, 2002:
The service charge per transaction will be \$5.00. Accounts transferred from Bear Stearns will be charged a \$75.00 account transfer fee. There will be a \$50.00 fee for each stock certificate that is sent out in registered form at the customer's request. We strongly recommend against holding stock certificates in physical form due to the possibility of theft, loss or damage.



NOTICE OF CHANGE PURSUANT TO THE TRUTH IN LENDING
SEC RULE 10b-16

Effective as of November 15, 2002, the annual rate of interest charged on any credit extended to you by Bear Stearns Securities for the purpose of purchasing, carrying or trading in any security or other property shall be based on either the Bear Stearns Margin Basis Rate, the Bear Stearns Securities Fed Funds Rate or the London Interbank Offering Rate ("LIBOR"). The Bear Stearns Margin Basis Rate will be quoted daily by Bear Stearns at our main office in New York. Factors affecting the determination of the Bear Stearns Margin Basis Rate will include the short-term market interest rates quoted by money center banks and the Federal Reserve and the rate that Bear Stearns is charged for borrowing money. The Bear Stearns Securities Fed Funds Rate is the rate for U.S. dollar funds, as quoted by an independent broker of such funds selected by Bear Stearns Securities for the last transaction completed prior to 9:30 a.m. (Eastern Time) on the business day on which such rate is determined. The annual rate of interest will be no more than 3% above the Bear Stearns Margin Basis Rate or 4% above either the Bear Stearns Securities Fed Funds Rate or LIBOR and will appear on your monthly statements. Since the rate of interest charged is related to the Bear Stearns Margin Basis Rate, the Bear Stearns Securities Fed Funds Rate or LIBOR, any changes in these rates will cause corresponding changes in the rate charged to your account, which changes will be made without prior notice to you. If for any other reason Bear Stearns Securities changes the rate of interest it charges you, we will give you at least 30 days prior notice. The "Statement of Interest Charges Pursuant to the "Truth-in-Lending" SEC Rule 10b-16" previously provided to you remains in effect except to the extent specifically amended by this notice.

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OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 3 [REDACTED]
 New York, New York 10179
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CLEARED THROUGH ITS
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 Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859
 [REDACTED]

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE ([REDACTED])
 VISIT OUR WEBSITE www.bearstearns.com

EPSTEIN INTERESTS

STATEMENT PERIOD July 27, 2002
 THROUGH August 30, 2002

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 3
 Transaction Detail 5
 Fund Activity 5



EPSTEIN INTERESTS
 DTD 12/26/91
 JEFFERY E EPSTEIN & MARK L *
 EPSTEIN & WILLIAM ELKUS TTEES
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6843

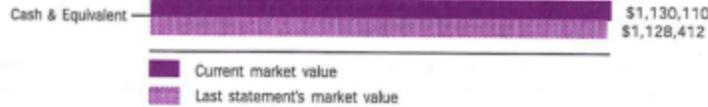
ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 26, 2002

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Your Portfolio at a Glance

NET CREDIT BALANCE	23,324
MONEY MARKET FUND BALANCE	1,106,786
NET EQUITY THIS PERIOD	\$1,130,110
NET EQUITY LAST STATEMENT	1,128,412
CHANGE SINCE LAST STATEMENT	1,698

Market Value of Your Portfolio



*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-834-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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EPSTEIN INTERESTS

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EPSTEIN INTERESTS

STATEMENT PERIOD July 27, 2002
 THROUGH August 30, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 26, 2002

3 of 5

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$23,298.86
Money Fund	1,673.25
Dividends/Interest	25.08
Amount Credited	\$1,698.33
Money Fund	-1,673.25
Amount Debited	\$-1,673.25
Net Cash Activity	25.08
Closing Balance	\$23,323.94

Cash Balance Summary

	OPENING	CLOSING
Cash	23,298.86	23,323.94
Net Cash Balance	\$23,298.86	\$23,323.94

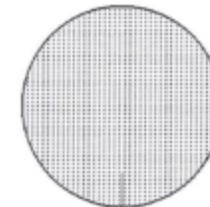
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	1,673.25	6,786.47
Credit Balance Int.	25.08	6,761.43
Total	\$1,698.33	\$13,547.90

Portfolio Composition

Cash/Cash Equivalent	1,130,110
Total	\$1,130,110

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balances and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				23,324		

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4 of 5

EPSTEIN INTERESTS

STATEMENT PERIOD July 27, 2002
 THROUGH August 30, 2002

Your Portfolio Holdings (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 26, 2002

CASH & CASH EQUIVALENTS (continued)

DESCRIPTION	SYMBOLCUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	1,106,786.47	1.0000	1,106,786	18,815	1.7000
TOTAL CASH & CASH EQUIVALENTS				\$1,130,110	\$18,815	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOLCUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BANPAIS SA-SPONSOREDADR REPSTG 6 SER L SHS	BPIBY	CASH	20,000	Unpriced			
Total Equities & Options						\$0	\$0
TOTAL EQUITIES						\$0	\$0

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$18,815
YOUR PRICED PORTFOLIO HOLDINGS	\$1,130,109

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EPSTEIN INTERESTS

STATEMENT PERIOD July 27, 2002
 THROUGH August 30, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 26, 2002

5 of 5

Transaction Detail

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/27/02		OPENINGBALANCE		1,105,113.22			
08/01/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 07/31/02 PAY 07/31/02	BSMXX				1,673.25
08/01/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	1,673.25		1,673.25	
08/30/02		CLOSINGBALANCE		1,106,786.47			
TOTAL						\$-1,673.25	\$1,673.25

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
08/21/02	INTEREST ON CREDIT BALANCE AT 1 1/4% 07/21 THRU 08/20			1.2500		25.08
TOTAL						\$25.08



***** End of Statement*****

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 One Metrotech Center North
 Brooklyn, New York 11201-3859

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
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EPSTEIN INTERESTS

STATEMENT PERIOD June 29, 2002
 THROUGH July 26, 2002

ACCOUNT NUMBER [REDACTED]
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What's In This Statement

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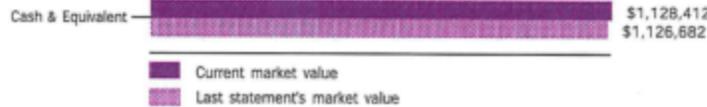
EPSTEIN INTERESTS

DTD 12/26/91
 JEFFERY E EPSTEIN & MARK L *
 EPSTEIN & WILLIAM ELKUS TTEES
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6843

Your Portfolio at a Glance

NET CREDIT BALANCE	23,299
MONEY MARKET FUND BALANCE	1,105,113
NET EQUITY THIS PERIOD	\$1,128,412
NET EQUITY LAST STATEMENT	1,126,682
CHANGE SINCE LAST STATEMENT	1,730

Market Value of Your Portfolio



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One Metrotech Center North
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EPSTEIN INTERESTS

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 One Metrotech Center North
 Brooklyn, New York 11201-3859

3 of 5

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$23,274.62
Money Fund	1,706.21
Dividends/Interest	24.24
Amount Credited	\$1,730.45
Money Fund	-1,706.21
Amount Debited	\$-1,706.21
Net Cash Activity	24.24
Closing Balance	\$23,298.86

Cash Balance Summary

	OPENING	CLOSING
Cash	23,274.62	23,298.86
Net Cash Balance	\$23,274.62	\$23,298.86

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	1,706.21	5,113.22
Credit Balance Int.	24.24	6,736.35
Total	\$1,730.45	\$11,849.57

Portfolio Composition

Cash/Cash Equivalent	1,128,412
Total	\$1,128,412

EPSTEIN INTERESTS

STATEMENT PERIOD June 29, 2002
 THROUGH July 26, 2002

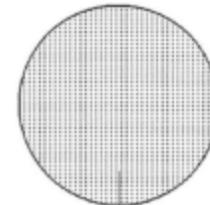
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 LAST STATEMENT June 28, 2002

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				23,299		

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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 Bear, Stearns & Co. Inc.
 [REDACTED]
 New York, New York 10179
 [REDACTED]

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 Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859
 [REDACTED]

4 of 5

Your Portfolio Holdings (continued)

CASH & CASH EQUIVALENTS (continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	1,105,113.22	1.0000	1,105,113	19,561	1.7700
TOTAL CASH & CASH EQUIVALENTS				\$1,128,412	\$19,561	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BANPAIS SA-SPONSOREDADR REPSTG 6 SER L SHS	BPIBY	CASH	20,000	Unpriced			
Total Equities & Options					\$0	\$0	
TOTAL EQUITIES					\$0	\$0	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$19,561
YOUR PRICED PORTFOLIO HOLDINGS	\$1,128,411

EPSTEIN INTERESTS

STATEMENT PERIOD June 29, 2002
 THROUGH July 26, 2002

ACCOUNT NUMBER [REDACTED]
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EPSTEIN INTERESTS

STATEMENT PERIOD June 29, 2002
 THROUGH July 26, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 28, 2002

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Transaction Detail

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/29/02		OPENINGBALANCE		1,103,407.01			
07/01/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 06/28/02 PAY 06/28/02	BSMXX				1,706.21
07/01/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	1,706.21		1,706.21	
07/26/02		CLOSINGBALANCE		1,105,113.22			
TOTAL						\$-1,706.21	\$1,706.21

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
07/22/02	INTEREST ON CREDIT BALANCE AT 1 1/4% 06/21 THRU 07/20			1.2500		24.24
TOTAL						\$24.24



***** End of Statement*****

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EPSTEIN INTERESTS

STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

What's In This Statement

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 Your Portfolio Holdings 4
 Transaction Detail 5
 Fund Activity 5



EPSTEIN INTERESTS
 DTD 12/26/91
 JEFFERY E EPSTEIN & MARK L *
 EPSTEIN & WILLIAM ELKUS TTEES
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6843

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 31, 2002

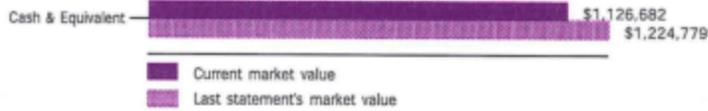
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Your Portfolio at a Glance

NET CREDIT BALANCE	23,275
MONEY MARKET FUND BALANCE	1,103,407
NET EQUITY THIS PERIOD	\$1,126,682
NET EQUITY LAST STATEMENT	1,224,779
CHANGE SINCE LAST STATEMENT	-98,097

*This portfolio includes one or more unlisted securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428, or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3869.



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EPSTEIN INTERESTS

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EPSTEIN INTERESTS

STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

ACCOUNT NUMBER [REDACTED]
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LAST STATEMENT May 31, 2002

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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$23,249.59
Money Fund	101,877.63
Dividends/Interest	25.03
Amount Credited	\$101,902.66
Money Fund	-1,877.63
Funds Withdrawn	-100,000.00
Amount Debited	\$-101,877.63
Net Cash Activity	25.03
Closing Balance	\$23,274.62

Cash Balance Summary

	OPENING	CLOSING
Cash	23,249.59	23,274.62
Net Cash Balance	\$23,249.59	\$23,274.62

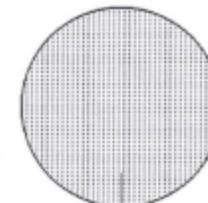
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	1,877.63	3,407.01
Credit Balance Int.	25.03	6,712.11
Total	\$1,902.66	\$10,119.12

Portfolio Composition

Cash/Cash Equivalent	1,126,682
Total	\$1,126,682

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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 Brooklyn, New York 11201-3859

4 of 5

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				23,275		
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	1,103,407.01	1.0000	1,103,407	19,641	1.7800
TOTAL CASH & CASH EQUIVALENTS				\$1,126,682	\$19,641	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BANPAIS SA-SPONSOREDADR REPSTG 6 SER L SHS	BPIBY	CASH	20,000	Unpriced			
Total Equities & Options					\$0	\$0	
TOTAL EQUITIES					\$0	\$0	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$19,641
YOUR PRICED PORTFOLIO HOLDINGS	\$1,126,681

EPSTEIN INTERESTS

STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

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EPSTEIN INTERESTS

STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 31, 2002

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Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
06/17/02	FND WIRED	MDA#MB314958FNDS WIRED TO CHASE MANHATTAN BANK N A AC [REDACTED] FD#04215	100,000.00	
TOTAL			\$-100,000.00	

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/01/02		OPENINGBALANCE		1,201,529.38			
06/03/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 05/31/02 PAY 05/31/02	BSMXX				1,877.63
06/03/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	1,877.63		1,877.63	
06/17/02	SOLD	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y	BSMXX	-100,000	1.0000		100,000.00
06/28/02		CLOSINGBALANCE		1,103,407.01			
TOTAL						\$-1,877.63	\$101,877.63

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
06/21/02	INTEREST ON CREDIT BALANCE AT 1 1/4% 05/21 THRU 06/20			1.2500		25.03
TOTAL						\$25.03

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EPSTEIN INTERESTS

STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

ACCOUNT NUMBER
 TAXPAYER NUMBER On File
 LAST STATEMENT April 26, 2002

What's In This Statement

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EPSTEIN INTERESTS

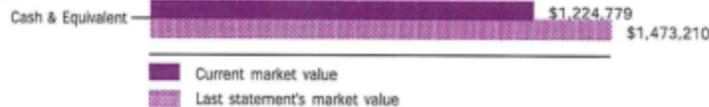
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 JEFFERY E EPSTEIN & MARK L *
 EPSTEIN & WILLIAM ELKUS TTEES
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6843

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Your Portfolio at a Glance

NET CREDIT BALANCE	23,250
MONEY MARKET FUND BALANCE	1,201,529
NET EQUITY THIS PERIOD	\$1,224,779
NET EQUITY LAST STATEMENT	1,473,210
CHANGE SINCE LAST STATEMENT	-248,431

Market Value of Your Portfolio



*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-834-1428, or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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EPSTEIN INTERESTS

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 One Metrotech Center North
 Brooklyn, New York 11201-3859
 [REDACTED]

3 of 5

EPSTEIN INTERESTS

STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 26, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$73,209.83
Money Fund	201,529.38
Dividends/Interest	39.76
Amount Credited	\$201,569.14
Money Fund	-1,529.38
Funds Withdrawn	-250,000.00
Amount Debited	-\$251,529.38
Net Cash Activity	-49,960.24
Closing Balance	\$23,249.59

Cash Balance Summary

	OPENING	CLOSING
Cash	73,209.83	23,249.59
Net Cash Balance	\$73,209.83	\$23,249.59

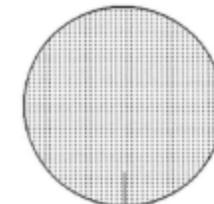
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	1,529.38	1,529.38
Credit Balance Int.	39.76	6,687.08
Total	\$1,569.14	\$8,216.46

Portfolio Composition

Cash/Cash Equivalent	1,224,779
Total	\$1,224,779

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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 Brooklyn, New York 11201-3859

4 of 5

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				23,250		
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	1,201,529.38	1.0000	1,201,529	22,228	1.8500
TOTAL CASH & CASH EQUIVALENTS				\$1,224,779	\$22,228	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BANPAIS SA-SPONSOREDADR REPSTG 6 SER L SHS	BPIBY	CASH	20,000	Unpriced			
Total Equities & Options					\$0	\$0	
TOTAL EQUITIES					\$0	\$0	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$22,228
YOUR PRICED PORTFOLIO HOLDINGS	\$1,224,778

EPSTEIN INTERESTS

STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

ACCOUNT NUMBER [REDACTED]
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EPSTEIN INTERESTS

5 of 6

STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 26, 2002

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
04/30/02	FND WIRED	MDA#IT157492 FND5 WIRED TO CHASE MANHATTAN BANK N A AC [REDACTED] F#402933 FTSO204309986300	250,000.00	
TOTAL			\$-250,000.00	

MONEY FUND ACTIVITY

DATE MO/DY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
04/27/02		OPENINGBALANCE		1,400.000			
04/30/02	SOLD	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y	BSMXX	-200.000	1.0000	200,000.00	
05/01/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 04/30/02 PAY 04/30/02	BSMXX				1,529.38
05/01/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	1,529.38		1,529.38	
05/31/02		CLOSINGBALANCE		1,201.529.38			
TOTAL						\$-1,529.38	\$201,529.38

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
05/21/02	INTEREST ON CREDIT BALANCE AT 1 1/4% 04/21 THRU 05/20			1.2500		39.76
TOTAL						\$39.76

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EPSTEIN INTERESTS

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STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

ACCOUNT NUMBER [REDACTED]
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What's In This Statement

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 Your Portfolio Holdings 4
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EPSTEIN INTERESTS

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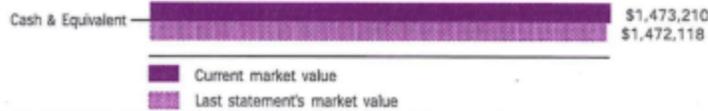
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Your Portfolio at a Glance

NET CREDIT BALANCE	73,210
MONEY MARKET FUND BALANCE	1,400,000
NET EQUITY THIS PERIOD	\$1,473,210
NET EQUITY LAST STATEMENT	1,472,118
CHANGE SINCE LAST STATEMENT	1,092

*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

Market Value of Your Portfolio



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EPSTEIN INTERESTS

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 Brooklyn, New York 11201-3859
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3 of 5

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$1,472,118.31
Dividends/Interest	1,091.52
Amount Credited	\$1,091.52
Money Fund	-1,400,000.00
Amount Debited	-\$1,400,000.00
Net Cash Activity	-1,398,908.48
Closing Balance	\$73,209.83

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	1,091.52	6,647.32
Total	\$1,091.52	\$6,647.32

EPSTEIN INTERESTS

STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

ACCOUNT NUMBER [REDACTED]
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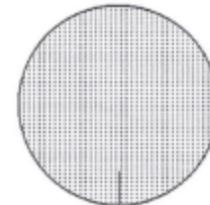
Portfolio Composition

Cash/Cash Equivalent	1,473,210
Total	\$1,473,210

Cash Balance Summary

	OPENING	CLOSING
Cash	1,472,118.31	73,209.83
Net Cash Balance	\$1,472,118.31	\$73,209.83

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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EPSTEIN INTERESTS

STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 28, 2002

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				73,210		
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	1,400,000	1.0000	1,400,000	26,460	1.8900
TOTAL CASH & CASH EQUIVALENTS				\$1,473,210	\$26,460	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BANPAIS SA-SPONSOREDADR REPSTG 6 SER L SHS	BPIBY	CASH	20,000	Unpriced			
Total Equities & Options					\$0	\$0	
TOTAL EQUITIES					\$0	\$0	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$26,460
YOUR PRICED PORTFOLIO HOLDINGS	\$1,473,209

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**BEAR
STEARNS**

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Bear, Stearns & Co, Inc.
New York, New York 10179

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY
Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3859

EPSTEIN INTERESTS

5 of 5

STATEMENT PERIOD March 29, 2002
THROUGH April 26, 2002

Transaction Detail

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT March 28, 2002

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
03/29/02		OPENINGBALANCE		0.00			
04/10/02	BOUGHT	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y	BSM00X	1,400,000	1.0000	1,400,000.00	
04/26/02		CLOSINGBALANCE		1,400,000			
TOTAL						\$-1,400,000.00	

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
04/22/02	INTEREST ON CREDIT BALANCE AT 1 1/4% 03/21 THRU 04/20			1.2500		1,091.52
TOTAL						\$1,091.52



***** End of Statement*****

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 New York, New York 10179
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 One Metrotech Center North
 Brooklyn, New York 11201-3859
 [REDACTED]

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

EPSTEIN INTERESTS

STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 22, 2002

What's In This Statement

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 Your Portfolio Holdings 4
 Transaction Detail 5
 Your Messages 6



EPSTEIN INTERESTS

DTD 12/26/91
 JEFFERY E EPSTEIN & MARK L *
 EPSTEIN & WILLIAM ELKUS TTEES
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6843

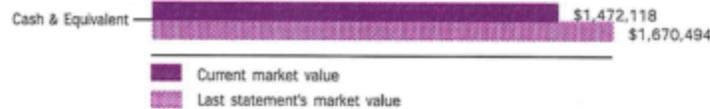
Your Portfolio at a Glance

NET CREDIT BALANCE	1,472,118

NET EQUITY THIS PERIOD	\$1,472,118

NET EQUITY LAST STATEMENT	1,670,494
CHANGE SINCE LAST STATEMENT	-198,376

Market Value of Your Portfolio



*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428, or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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One Metrotech Center North
Brooklyn, New York 11201-3859
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EPSTEIN INTERESTS

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New York, New York 10179

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One Metrotech Center North
Brooklyn, New York 11201-3859

EPSTEIN INTERESTS

STATEMENT PERIOD February 23, 2002
THROUGH March 28, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT February 22, 2002

3 of 8

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$1,670,494.22
Dividends/Interest	1,624.09
Amount Credited	\$1,624.09
Funds Withdrawn	-200,000.00
Amount Debited	-\$200,000.00
Net Cash Activity	-198,375.91
Closing Balance	\$1,472,118.31

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	1,624.09	5,555.80
Total	\$1,624.09	\$5,555.80

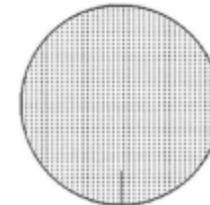
Portfolio Composition

Cash/Cash Equivalent	1,472,118
Total	\$1,472,118

Cash Balance Summary

	OPENING	CLOSING
Cash	1,670,494.22	1,472,118.31
Net Cash Balance	\$1,670,494.22	\$1,472,118.31

**Your Portfolio
Allocation**



Cash & Equivalent
100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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 New York, New York 10179
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 One Metrotech Center North
 Brooklyn, New York 11201-3859
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EPSTEIN INTERESTS

STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 22, 2002

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,472,118		
TOTAL CASH & CASH EQUIVALENTS				\$1,472,118		

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BANPAIS SA-SPONSOREDADR REPOSTG 6 SER L SHS	BPIBY	CASH	20,000	Unpriced			
Total Equities & Options					\$0	\$0	
TOTAL EQUITIES					\$0	\$0	

YOUR PRICED PORTFOLIO HOLDINGS **\$1,472,118**

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 [REDACTED]
 New York, New York 10179
 (212) 272-2000

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 One Metrotech Center North
 Brooklyn, New York 11201-3859
 [REDACTED]

EPSTEIN INTERESTS

STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 22, 2002

5 of 6

Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
03/27/02	FND WIRED	MDA#IT148346FNDS WIRED TO CHASE MANHATTAN BANK N A AT [REDACTED] F#203081 FTS0203276538500	200,000.00	
TOTAL			\$-200,000.00	

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/21/02	INTEREST ON CREDIT BALANCE AT 1 1/4% 02/21 THRU 03/20			1.2500		1,624.09
TOTAL						\$1,624.09

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**BEAR
STEARNS**

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Bear, Stearns & Co. Inc.
New York, New York 10179

CLEARED THROUGH ITS
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Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3859

6 of 6

EPSTEIN INTERESTS

STATEMENT PERIOD February 23, 2002
THROUGH March 28, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT February 22, 2002

Your messages



Pursuant to SEC Rule 11Ac1-6, Bear, Stearns & Co. Inc will publicly post its quarterly routing statistics at the following web link: <http://www.bearstearns.com/corporate/business/equities/orp.htm>



Bear, Stearns Securities Corp. Net Capital and Net Capital Requirements:

At November 30, 2001 and January 31, 2002, the Company's net capital of approximately \$2.6 billion and \$2.6 billion was approximately 9% and 8% of aggregate debit items and exceeded the minimum regulatory net capital requirement of approximately \$604.1 million and \$648.0 million by approximately \$2.0 billion and \$2.0 billion, all respectively.

A complete copy of the Bear, Stearns Securities Corp. Statement of Financial Condition is available on the web site www.bearstearns.com. Alternatively, to request a free printed copy please call -toll free 1-866-299-9331.



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 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179

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 One Metrotech Center North
 Brooklyn, New York 11201-3859

EPSTEIN INTERESTS

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT January 25, 2002

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 Your Portfolio Holdings 4
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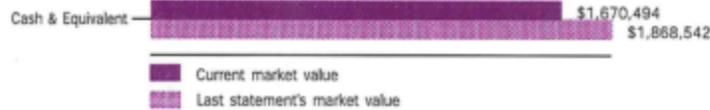
EPSTEIN INTERESTS
 DTD 12/26/91
 JEFFERY E EPSTEIN & MARK L *
 EPSTEIN & WILLIAM ELKUS TTEES
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6843

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Your Portfolio at a Glance

NET CREDIT BALANCE	1,670,494
NET EQUITY THIS PERIOD	\$1,670,494
NET EQUITY LAST STATEMENT	1,868,542
CHANGE SINCE LAST STATEMENT	-198,048

Market Value of Your Portfolio



*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-834-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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Brooklyn, New York 11201-3869
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EPSTEIN INTERESTS

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 3 [REDACTED]
 New York, New York 10179
 ([REDACTED])

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 One Metrotech Center North
 Brooklyn, New York 11201-3859
 ([REDACTED])

3 of 5

EPSTEIN INTERESTS

STATEMENT PERIOD January 25, 2002
 THROUGH February 22, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT January 25, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$1,868,542.04
Dividends/Interest	1,952.18
Amount Credited	\$1,952.18
Funds Withdrawn	-200,000.00
Amount Debited	\$-200,000.00
Net Cash Activity	-198,047.82
Closing Balance	\$1,670,494.22

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	1,952.18	3,931.71
Total	\$1,952.18	\$3,931.71

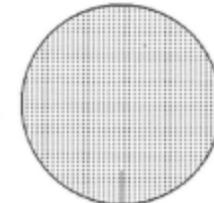
Portfolio Composition

Cash/Cash Equivalent	1,670,494
Total	\$1,670,494

Cash Balance Summary

	OPENING	CLOSING
Cash	1,868,542.04	1,670,494.22
Net Cash Balance	\$1,868,542.04	\$1,670,494.22

Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balances and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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 One Metrotech Center North
 Brooklyn, New York 11201-3869
 [REDACTED]

4 of 5

EPSTEIN INTERESTS

STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT January 25, 2002

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,670,494		
TOTAL CASH & CASH EQUIVALENTS				\$1,670,494		

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BANPAIS SA-SPONSOREDADR REPSTG 6 SER L SHS	BPIBY	CASH	20,000	Unpriced			
Total Equities & Options					\$0	\$0	
TOTAL EQUITIES					\$0	\$0	

YOUR PRICED PORTFOLIO HOLDINGS **\$1,670,494**

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 Brooklyn, New York 11201-3859
 [REDACTED]

EPSTEIN INTERESTS

STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT January 25, 2002

5 of 5

Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/12/02	FND WIRED	MDA#IT137888FNDS WIRED TO CHASE MANHATTAN BANK N A A [REDACTED] F#302442 FTSO202126579700	200,000.00	
TOTAL			\$-200,000.00	

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
02/21/02	INTEREST ON CREDIT BALANCE AT 1 1/4% 01/21 THRU 02/20			1.2500		1,952.18
TOTAL						\$1,952.18



***** End of Statement*****

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 [REDACTED]

ACCOUNT EXECUTIVE ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

EPSTEIN INTERESTS

STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2001

What's In This Statement

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 Your Portfolio Holdings 4
 Transaction Detail 5
 Your Messages 5



EPSTEIN INTERESTS
 DTD 12/26/91
 JEFFERY E EPSTEIN & MARK L *
 EPSTEIN & WILLIAM ELKUS TTEES
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6843

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Your Portfolio at a Glance

NET CREDIT BALANCE	1,868,542
NET EQUITY THIS PERIOD	\$1,868,542
NET EQUITY LAST STATEMENT	1,916,563
CHANGE SINCE LAST STATEMENT	-48,020

*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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 Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859
 [REDACTED]

3 of 5

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$1,916,562.51
Dividends/Interest	1,979.53
Amount Credited	\$1,979.53
Funds Withdrawn	-50,000.00
Amount Debited	-\$50,000.00
Net Cash Activity	-48,020.47
Closing Balance	\$1,868,542.04

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	1,979.53	1,979.53
Total	\$1,979.53	\$1,979.53

Portfolio Composition

Cash/Cash Equivalent	1,868,542
Total	\$1,868,542

Cash Balance Summary

	OPENING	CLOSING
Cash	1,916,562.51	1,868,542.04
Net Cash Balance	\$1,916,562.51	\$1,868,542.04

EPSTEIN INTERESTS

STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

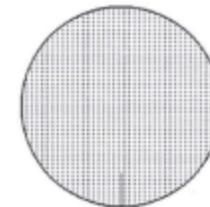
ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2001

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Your Portfolio Allocation



Cash & Equivalent
 100%

Unshaded portions denote debit balances and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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 One Metrotech Center North
 Brooklyn, New York 11201-3859
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4 of 5

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,868,542		
TOTAL CASH & CASH EQUIVALENTS				\$1,868,542		

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
BANPAIS SA-SPONSOREDADR REPSTG 6 SER L SHS	BPIBY	CASH	20,000	Unpriced			
Total Equities & Options					\$0	\$0	
TOTAL EQUITIES					\$0	\$0	

YOUR PRICED PORTFOLIO HOLDINGS **\$1,868,542**

EPSTEIN INTERESTS

STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2001

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 New York, New York 10179
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 One Metrotech Center North
 Brooklyn, New York 11201-3859
 [REDACTED]

EPSTEIN INTERESTS

5 of 6

STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2001

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/23/02	FND WIRED	MDA#MB232758FND5 WIRED TO CHASE MANHATTAN BANK N A A [REDACTED] FD#05382	50,000.00	
TOTAL			\$-50,000.00	

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
01/22/02	INTEREST ON CREDIT BALANCE AT 1 1/4% 12/21 THRU 12/30			1.2500		582.04
01/22/02	INTEREST ON CREDIT BALANCE AT 1 1/4% 12/31 THRU 01/20			1.2500		1,397.49
TOTAL						\$1,979.53

Your messages

The interest, if any, charged to your account during December 2001 was computed on the net debit balance through December 30. The interest, if any, charged to your account during January 2002 is computed from December 31, 2001.

***** End of Statement*****

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