

Statements

CONFIDENTIAL

SDNY_GM_00350504



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179
 (212) 272-2000

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859
 (212) 272-1000

FINANCIAL TRUST CO INC

ACCOUNT EXECUTIVE GNMA GOVT BOND
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD December 1, 2005
 THROUGH December 30, 2005

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT September 30, 2005

What's In This Statement

Financial Summary 1
 Your Portfolio Holdings 2



FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
 STE B3
 ST THOMAS VI 00802

Cash Flow Analysis

| | THIS PERIOD |
|-----------------|-------------|
| Opening Balance | \$-0.02 |
| Closing Balance | \$-0.02 |

Income Summary

| | THIS PERIOD | YEAR TO DATE |
|------------------|-------------|--------------|
| Margin Int. Paid | 0.00 | -0.02 |

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|---------|---------|
| Margin | -0.02 | -0.02 |
| Net Cash Balance | \$-0.02 | \$-0.02 |

Portfolio Composition

SHORT LONG

If any information regarding 2005 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by January 31, 2006 or a 1042S by March 15, 2006.



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FINANCIAL TRUST CO INC

2 of 3

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|--|--------------|----------|-------|-----------------|----------------------------|----------------------|
| CASH BALANCE | | | | | | |
| TOTAL CASH & CASH EQUIVALENTS | | | | | | |

STATEMENT PERIOD December 1, 2005
 THROUGH December 30, 2005

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT September 30, 2005



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FINANCIAL TRUST CO INC

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FINANCIAL TRUST CO INC

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STATEMENT PERIOD September 1, 2005
 THROUGH September 30, 2005

What's In This Statement

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FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
 STE B3
 ST THOMAS VI 00802

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 30, 2005

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Cash Flow Analysis

| | THIS PERIOD |
|-----------------|-------------|
| Opening Balance | \$-0.02 |
| Closing Balance | \$-0.02 |

Income Summary

| | THIS PERIOD | YEAR TO DATE |
|------------------|-------------|--------------|
| Margin Int. Paid | 0.00 | -0.02 |

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|---------|---------|
| Margin | -0.02 | -0.02 |
| Net Cash Balance | \$-0.02 | \$-0.02 |

Portfolio Composition

SHORT LONG



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FINANCIAL TRUST CO INC

2 of 3

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|-------------------------------|--------------|----------|-------|-----------------|----------------------------|----------------------|
| CASH BALANCE | | | | | | |
| TOTAL CASH & CASH EQUIVALENTS | | | | | | |

STATEMENT PERIOD September 1, 2005
 THROUGH September 30, 2005

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 30, 2005



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STATEMENT PERIOD June 1, 2005
 THROUGH June 30, 2005

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 31, 2005

What's In This Statement

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 Transaction Detail 2
 Your Messages 3



FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
 STE B3
 ST THOMAS VI 00802

Cash Flow Analysis

| | THIS PERIOD |
|----------------------------|-------------|
| Opening Balance | \$0.00 |
| Dividends/Interest Charged | -0.02 |
| Amount Debited | \$-0.02 |
| Net Cash Activity | -0.02 |
| Closing Balance | \$-0.02 |

Income Summary

| | THIS PERIOD | YEAR TO DATE |
|------------------|-------------|--------------|
| Margin Int. Paid | -0.02 | -0.02 |

Portfolio Composition

SHORT LONG

Confirmation: Unless we hear from you to the contrary, it is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us.

Cash Balance Summary

| | OPENING | CLOSING |
|------------------|---------|---------|
| Margin | 0.00 | -0.02 |
| Net Cash Balance | \$0.00 | \$-0.02 |



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FINANCIAL TRUST CO INC

2 of 4

STATEMENT PERIOD June 1, 2005
 THROUGH June 30, 2005

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 31, 2005

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | PRICE | MARKET VALUE | ESTIMATED ANNUAL INCOME | CURRENT YIELD (%) |
|--|--------------|----------|-------|--------------|-------------------------|-------------------|
| CASH BALANCE | | | | | | |
| TOTAL CASH & CASH EQUIVALENTS | | | | | | |

Transaction Detail

INTEREST

| DATE | DESCRIPTION | SYMBOL/CUSIP | QUANTITY | RATE (%) | DEBIT AMOUNT | CREDIT AMOUNT |
|--------------|--------------------------|--------------|----------|----------|----------------|---------------|
| 06/01/05 | AVG BAL 300RT 2.400 | | | | | 0.02 |
| | 021 OFFICE INTEREST 0505 | | | | | |
| TOTAL | | | | | \$-0.02 | |

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FINANCIAL TRUST CO INC

3 of 4

STATEMENT PERIOD June 1, 2005
 THROUGH June 30, 2005

ACCOUNT NUMBER 021-02128 332

TAXPAYER NUMBER On File

LAST STATEMENT May 31, 2005

Your messages



Bear Stearns receives payments or other remuneration from the advisers, distributors or other affiliates of certain of the mutual funds available through Bear Stearns. Such payments or remuneration are for administrative, technological or other services provided in connection with fund accounts and are generally calculated based on the amount of assets held in the accounts. Such payments or other remuneration are in addition to shareholder servicing and distribution fees that Bear Stearns may receive. Funds whose affiliates do not make payments to Bear Stearns, including funds that may pay a higher or lower return, may be available to you.



NOTICE OF CHANGE PURSUANT TO TRUTH IN LENDING SEC RULE 10b-16
 Effective no earlier than thirty (30) days from your receipt of this statement, the annual rate of interest charged on any credit extended to you by Bear Stearns for the purpose of purchasing, carrying or trading in any security or other property shall be based on either the Bear Stearns Margin Basis Rate, the Bear Stearns Fed Funds Rate or the London Interbank Offering Rate ("LIBOR"), as notified to you upon request. The Bear Stearns Margin Basis Rate will be quoted daily by Bear Stearns at our main office in New York. Factors affecting the determination of the Bear Stearns Margin Basis Rate will include the short-term market interest rates quoted by money center banks and the Federal Reserve and the rate that Bear Stearns is charged for borrowing money. The Bear Stearns Fed Funds Rate is the rate for U.S. dollar funds, as quoted by an independent broker of such funds selected by Bear Stearns for the last transaction completed prior to 9:30 a.m. (Eastern Time) on the business day on which such rate is determined. The annual rate of interest will be no more than 3% above the Bear Stearns Margin Basis Rate or 4% above either the Bear Stearns Fed Funds Rate or LIBOR and will appear on your monthly statements.



If Bear Stearns makes changes in any of the credit terms and conditions described herein or if a change is required by law, we will notify you of such change within a reasonable period of time, unless such change results in the same or a higher rate to you, in which case we will provide you at least 30 days' prior written notice. The annual rate of interest you are charged is tied to the Bear Stearns Margin Basis Rate, the Bear Stearns Fed Funds Rate or LIBOR and may fluctuate with those rates. The changes in rates resulting from this fluctuation will be made without prior notice to you (as contrasted with changes in the credit terms and conditions, notice of which will be provided as described above).

Except as described above, the Truth in Lending disclosure previously provided to you remains in effect.

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FINANCIAL TRUST CO INC

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STATEMENT PERIOD April 30, 2005
 THROUGH May 31, 2005

What's In This Statement



Financial Summary 1
 Transaction Detail 2

FINANCIAL TRUST CO INC
 C/O JEFFREY EPSTEIN
 6100 RED HOOK QUARTER
 STE B3
 ST THOMAS VI 00802

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 31, 2004

Cash Flow Analysis

| | THIS PERIOD |
|-----------------|-------------|
| Opening Balance | \$0.00 |
| Miscellaneous | 300.00 |
| Amount Credited | \$300.00 |
| Miscellaneous | -300.00 |
| Amount Debited | \$-300.00 |
| Closing Balance | \$0.00 |

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STATEMENT PERIOD April 30, 2005
THROUGH May 31, 2005

Transaction Detail

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT March 31, 2004

MISCELLANEOUS

| DATE MO/DAY | TRANSACTION | DESCRIPTION | DEBIT AMOUNT | CREDIT AMOUNT |
|----------------|-------------|--|--------------|---------------|
| 05/25/05 | JOURNAL | APR 05 SPEC CLEARING FEES | 300.00 | |
| 05/26/05 | JOURNAL | CORRECT PRIOR ENTRY 5/25 APR 05 SPEC CLEAR FEES | | 300.00 |
| TOTAL | | | \$-300.00 | \$300.00 |



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