

# Statements

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EFTA\_00225259



OFFICE SERVICING YOUR ACCOUNT  
 Bear, Stearns & Co. Inc.  
 383 Madison Avenue  
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 (212) 272-2000

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 One Metrotech Center North  
 Brooklyn, New York 11201-3859  
 (212) 272-1000

INSTITUTIONAL INTERESTS A/C #2

ACCOUNT EXECUTIVE GREENBERG, ALAN C.  
 TELEPHONE (212) 272-4605  
 VISIT OUR WEBSITE [www.bearstearns.com](http://www.bearstearns.com)

STATEMENT PERIOD December 1, 2001  
 THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT November 30, 2001

**What's In This Statement**

Financial Summary ..... 3  
 Your Portfolio Holdings ..... 4  
 Transaction Detail ..... 5  
 Your Messages ..... 7



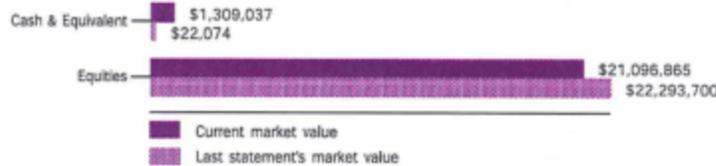
INSTITUTIONAL INTERESTS A/C #2  
 C/O FINANCIAL TRUST COMPANY  
 ATTN LARRY KEMP \*  
 6100 RED HOOK QUARTER  
 SUITE B-3  
 ST THOMAS VI 00802

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**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	21,096,865
NET CREDIT BALANCE	1,309,037
NET EQUITY THIS PERIOD	\$22,405,902
NET EQUITY LAST STATEMENT	22,315,774
CHANGE SINCE LAST STATEMENT	90,128

**Market Value of Your Portfolio**



**Important Message**

If any information regarding 2001 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by January 31, 2002 or 1042S by March 15, 2002.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-834-1428, or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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STATEMENT PERIOD December 1, 2001  
 THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT November 30, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$22,074.32
Securities Sold	1,246,916.68
Dividends/Interest	40,046.42
Amount Credited	\$1,286,963.10
Net Cash Activity	1,286,963.10
Closing Balance	\$1,309,037.42

**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	40,010.00	308,515.00
Credit Balance Int.	36.42	8,239.66
Total	\$40,046.42	\$316,754.66

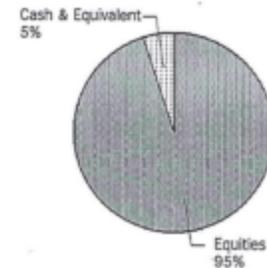
**Portfolio Composition**

Cash/Cash Equivalent	1,309,037
Equities	21,096,865
Total	\$22,405,902

**Cash Balance Summary**

	OPENING	CLOSING
Cash	22,074.32	1,309,037.42
Net Cash Balance	\$22,074.32	\$1,309,037.42

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,309,037		
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$1,309,037</b>		

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	24,000	61.3600	1,472,640	22,080	1.4993
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	79.4000	1,588,000	3,360	0.2116
BANK OF AMER CORP	BAC	CASH	25,000	62.9500	1,573,750	60,000	3.8125
CITIGROUP INC	C	CASH	15,000	50.4800	757,200	9,600	1.2678
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	92.7500	1,113,000	5,760	0.5175
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	120.9600	1,209,600	5,600	0.4630
J P MORGAN CHASE & CO	JPM	CASH	37,500	36.3500	1,363,125	51,000	3.7414
JOHNSON & JOHNSON	JNJ	CASH	50,000	59.1000	2,955,000	36,000	1.2183
MBNA CORP	KRB	CASH	70,000	35.2000	2,464,000	25,200	1.0227
PFIZER INC	PFE	CASH	75,000	39.8500	2,988,750	39,000	1.3049
PROCTER & GAMBLE CO	PG	CASH	25,000	79.1300	1,978,250	38,000	1.9209
VIACOM INC-CL B	VIAB	CASH	37,000	44.1500	1,633,550		
<b>Total Equities &amp; Options</b>					<b>\$21,096,865</b>	<b>\$295,600</b>	
<b>TOTAL EQUITIES</b>					<b>\$21,096,865</b>	<b>\$295,600</b>	

STATEMENT PERIOD December 1, 2001  
 THROUGH December 31, 2001

ACCOUNT NUMBER 049-51880 281  
 TAXPAYER NUMBER On File  
 LAST STATEMENT November 30, 2001

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD December 1, 2001  
 THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT November 30, 2001

**Your Portfolio Holdings (continued)**

YOUR TOTAL ESTIMATED ANNUAL INCOME \$295,600  
 YOUR PRICED PORTFOLIO HOLDINGS \$22,405,902

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/18/01	12/13/01	SOLD	BRISTOL MYERS SQUIBB CO WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE	BMY	-25,000	50.16890		1,246,916.68
<b>TOTAL</b>								<b>\$1,246,916.68</b>

**DIVIDENDS**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
12/03/01	AMERICAN HOME PRODUCTS CORP REC 11/13/01 PAY 12/01/01	AHP	24,000	0.2300		5,520.00
12/06/01	PFIZER INC REC 11/16/01 PAY 12/06/01	PFE	75,000	0.1100		8,250.00

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD December 1, 2001  
 THROUGH December 31, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT November 30, 2001

DIVIDENDS (continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
12/11/01	INTERNATIONAL BUSINESS MACHINES CORP REC 11/09/01 PAY 12/10/01	IBM	10,000	0.1400		1,400.00
12/11/01	JOHNSON & JOHNSON REC 11/20/01 PAY 12/11/01	JNJ	50,000	0.1800		9,000.00
12/21/01	AMERICAN INTERNATIONAL GROUP INC REC 12/07/01 PAY 12/21/01	AIG	20,000	0.0420		840.00
12/28/01	BANK OF AMER CORP REC 12/07/01 PAY 12/28/01	BAC	25,000	0.6000		15,000.00
<b>TOTAL</b>						<b>\$40,010.00</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
12/21/01	INTEREST ON CREDIT BALANCE AT 0 1/2% 11/21 THRU 12/10			0.5000		7.23
12/21/01	INTEREST ON CREDIT BALANCE AT 0 1/4% 12/11 THRU 12/20			0.2500		29.19
<b>TOTAL</b>						<b>\$36.42</b>

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD December 1, 2001  
THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]  
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LAST STATEMENT November 30, 2001

### Your messages



As part of the National Association of Securities Dealer's (NASD) Investor Education Program, you may obtain information on the NASD's Public Disclosure Program by contacting the NASD at telephone number (800) 289-9999 or via the internet address which is [www.nasdr.com](http://www.nasdr.com). In addition, a brochure explaining the Public Disclosure Program is available from the NASD upon request.



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INSTITUTIONAL INTERESTS A/C #2

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 TELEPHONE (212) 272-4605  
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STATEMENT PERIOD October 27, 2001  
 THROUGH November 30, 2001

**What's In This Statement**

Financial Summary ..... 3  
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INSTITUTIONAL INTERESTS A/C #2  
 C/O FINANCIAL TRUST COMPANY  
 ATTN LARRY KEMP \*  
 6100 RED HOOK QUARTER  
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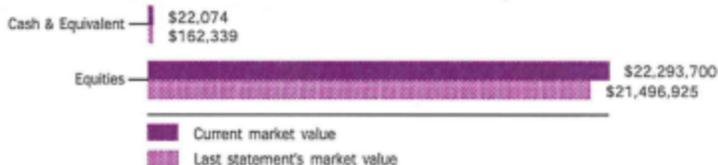
ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT October 26, 2001

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**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	22,293,700
NET CREDIT BALANCE	22,074
NET EQUITY THIS PERIOD	<b>\$22,315,774</b>
NET EQUITY LAST STATEMENT	21,659,264
CHANGE SINCE LAST STATEMENT	656,510

**Market Value of Your Portfolio**



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428, or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3858.

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INSTITUTIONAL INTERESTS A/C #2

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD October 27, 2001  
 THROUGH November 30, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT October 26, 2001

### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$162,339.12
Dividends/Interest	32,819.69
Amount Credited	\$32,819.69
Securities Bought	-173,084.49
Amount Debited	\$-173,084.49
Net Cash Activity	-140,264.80
Closing Balance	\$22,074.32

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	32,725.00	268,505.00
Credit Balance Int.	94.69	8,203.24
Total	\$32,819.69	\$276,708.24

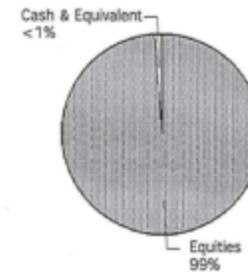
### Portfolio Composition

Cash/Cash Equivalent	22,074
Equities	22,293,700
Total	\$22,315,774

### Cash Balance Summary

	OPENING	CLOSING
Cash	162,339.12	22,074.32
Net Cash Balance	\$162,339.12	\$22,074.32

### Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

4 of 6

**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				22,074		
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$22,074</b>		

STATEMENT PERIOD October 27, 2001  
 THROUGH November 30, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT October 26, 2001

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	24,000	60.1000	1,442,400	22,080	1.5308
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	82.4000	1,648,000	3,360	0.2039
BANK OF AMER CORP	BAC	CASH	25,000	61.3800	1,534,500	60,000	3.9101
BRISTOL MYERS SQUIBB CO	BMJ	CASH	25,000	53.7600	1,344,000	27,500	2.0461
CITIGROUP INC	C	CASH	15,000	47.9000	718,500	9,600	1.3361
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	88.9000	1,066,800	5,760	0.5399
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	115.5900	1,155,900	5,600	0.4845
J P MORGAN CHASE & CO	JPM	CASH	37,500	37.7200	1,414,500	51,000	3.6055
JOHNSON & JOHNSON	JNJ	CASH	50,000	58.2500	2,912,500	36,000	1.2361
MBNA CORP	KRB	CASH	70,000	32.2400	2,256,800	25,200	1.1166
PFIZER INC	PFE	CASH	75,000	43.3100	3,248,250	33,000	1.0159
PROCTER & GAMBLE CO	PG	CASH	25,000	77.4600	1,936,500	38,000	1.9623
VIACOM INC-CL B	VIAB	CASH	37,000	43.6500	1,615,050		
<b>Total Equities &amp; Options</b>					<b>\$22,293,700</b>	<b>\$317,100</b>	
<b>TOTAL EQUITIES</b>					<b>\$22,293,700</b>	<b>\$317,100</b>	

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INSTITUTIONAL INTERESTS A/C #2

5 of 6

STATEMENT PERIOD October 27, 2001  
 THROUGH November 30, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT October 26, 2001

**Your Portfolio Holdings (continued)**

YOUR TOTAL ESTIMATED ANNUAL INCOME \$317,100  
 YOUR PRICED PORTFOLIO HOLDINGS \$22,315,774

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
11/13/01	11/07/01	BOUGHT	GOLDMAN SACHS GROUP INC UNSOLICITED	GS	2,000	86.00000	173,084.49	
<b>TOTAL</b>							<b>\$-173,084.49</b>	

**DIVIDENDS**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
10/31/01	J P MORGAN CHASE & CO REC 10/05/01 PAY 10/31/01	JPM	37,500	0.3400		12,750.00
11/01/01	BRISTOL MYERS SQUIBB CO REC 10/05/01 PAY 11/01/01	BMJ	25,000	0.2750		6,875.00

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD October 27, 2001  
 THROUGH November 30, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT October 26, 2001

Transaction Detail (continued)

DIVIDENDS (continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
11/15/01	PROCTER & GAMBLE CO REC 10/19/01 PAY 11/15/01	PG	25,000	0.3800		9,500.00
11/21/01	CITIGROUP INC REC 11/05/01 PAY 11/21/01	C	15,000	0.1600		2,400.00
11/26/01	GOLDMAN SACHS GROUP INC REC 10/29/01 PAY 11/26/01	GS	10,000	0.1200		1,200.00
<b>TOTAL</b>						<b>\$32,725.00</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
11/21/01	INTEREST ON CREDIT BALANCE AT 0 1/2% 11/06 THRU 11/20			0.5000		19.47
11/21/01	INTEREST ON CREDIT BALANCE AT 1.000% 10/21 THRU 11/05			1.0000		75.22
<b>TOTAL</b>						<b>\$94.69</b>



\*\*\*\*\* End of Statement\*\*\*\*\*

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STATEMENT PERIOD September 29, 2001  
 THROUGH October 26, 2001

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 C/O FINANCIAL TRUST COMPANY  
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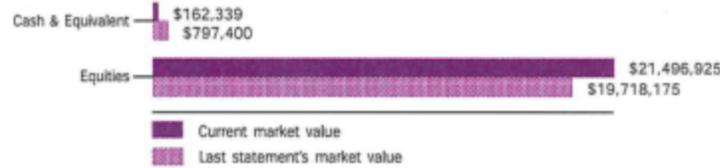
ACCOUNT NUMBER 049-51880 281  
 TAXPAYER NUMBER On File  
 LAST STATEMENT September 28, 2001

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**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	21,496,925
NET CREDIT BALANCE	162,339
NET EQUITY THIS PERIOD	\$21,659,264
NET EQUITY LAST STATEMENT	20,515,575
CHANGE SINCE LAST STATEMENT	1,143,689

**Market Value of Your Portfolio**



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-534-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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INSTITUTIONAL INTERESTS A/C #2

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INSTITUTIONAL INTERESTS A/C #2

3 of 7

STATEMENT PERIOD September 29, 2001  
 THROUGH October 26, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT September 28, 2001

### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$797,400.32
Dividends/Interest	6,806.59
Amount Credited	\$6,806.59
Securities Bought	-641,867.79
Amount Debited	-\$641,867.79
Net Cash Activity	-635,061.20
Closing Balance	\$162,339.12

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	6,300.00	235,780.00
Credit Balance Int.	506.59	8,108.55
Total	\$6,806.59	\$243,888.55

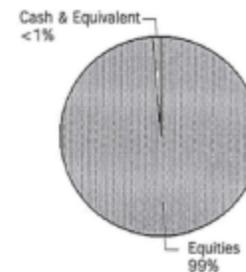
### Portfolio Composition

Cash/Cash Equivalent	162,339
Equities	21,496,925
Total	\$21,659,264

### Cash Balance Summary

	OPENING	CLOSING
Cash	797,400.32	162,339.12
Net Cash Balance	\$797,400.32	\$162,339.12

### Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

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**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				162,339		
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$162,339</b>		

STATEMENT PERIOD September 29, 2001  
 THROUGH October 26, 2001

ACCOUNT NUMBER [REDACTED]  
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**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	24,000	57.9000	1,389,600	22,080	1.5889
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	83.8000	1,676,000	3,360	0.2005
BANK OF AMER CORP	BAC	CASH	25,000	60.6500	1,516,250	60,000	3.9571
BRISTOL MYERS SQUIBB CO	BMJ	CASH	25,000	55.9600	1,399,000	27,500	1.9657
CITIGROUP INC	C	CASH	15,000	48.5800	728,700	9,600	1.3174
GOLDMAN SACHS GROUP INC	GS	CASH	10,000	83.1200	831,200	4,800	0.5775
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	111.1600	1,111,600	5,600	0.5038
J P MORGAN CHASE & CO	JPM	CASH	37,500	37.5500	1,408,125	51,000	3.6218
JOHNSON & JOHNSON	JNJ	CASH	50,000	58.6700	2,933,500	36,000	1.2272
MBNA CORP	KRB	CASH	70,000	30.0200	2,101,400	25,200	1.1992
PFIZER INC	PFE	CASH	75,000	42.7000	3,202,500	33,000	1.0304
PROCTER & GAMBLE CO	PG	CASH	25,000	73.3500	1,833,750	38,000	2.0723
VIACOM INC-CL B	VIAB	CASH	37,000	36.9000	1,365,300		
<b>Total Equities &amp; Options</b>					<b>\$21,496,925</b>	<b>\$316,140</b>	
<b>TOTAL EQUITIES</b>					<b>\$21,496,925</b>	<b>\$316,140</b>	

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD September 29, 2001  
 THROUGH October 26, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT September 28, 2001

**Your Portfolio Holdings (continued)**

YOUR TOTAL ESTIMATED ANNUAL INCOME \$316,140  
 YOUR PRICED PORTFOLIO HOLDINGS \$21,659,264

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/09/01	10/03/01	BOUGHT	CITIGROUP INC DISCRETIONARY ORDER SEE NOTE "S" ON BACK PART OF 15000 SHR	C	5,700	42.58000	244,193.28	
10/09/01	10/03/01	BOUGHT	CITIGROUP INC DISCRETIONARY ORDER SEE NOTE "S" ON BACK PART OF 15000 SHR	C	9,300	42.50000	397,674.51	
<b>TOTAL</b>							<b>S-641,867.79</b>	

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD September 29, 2001  
 THROUGH October 26, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT September 28, 2001

Transaction Detail (continued)

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
10/01/01	MBNA CORP REC 09/15/01 PAY 10/01/01	KRB	70,000	0.0900		6,300.00
<b>TOTAL</b>						<b>\$6,300.00</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
10/22/01	INTEREST ON CREDIT BALANCE AT 0 1/2% 09/21 THRU 09/23			0.5000		32.64
10/22/01	INTEREST ON CREDIT BALANCE AT 1.000% 10/02 THRU 10/20			1.0000		210.22
10/22/01	INTEREST ON CREDIT BALANCE AT 1 1/2% 09/24 THRU 10/01			1.5000		263.73
<b>TOTAL</b>						<b>\$506.59</b>

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD September 29, 2001  
THROUGH October 26, 2001

ACCOUNT NUMBER [REDACTED]  
TAXPAYER NUMBER On File  
LAST STATEMENT September 28, 2001

### Your messages



We are pleased to announce that we have moved our world headquarters, previously located at 245 Park Avenue, to:

**383 Madison Avenue**  
New York, New York 10179

While our telephone numbers and e-mail addresses remain the same, some fax numbers have changed. Please check with your Account Executive.



\*\*\*\*\* End of Statement\*\*\*\*\*

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INSTITUTIONAL INTERESTS A/C #2

ACCOUNT EXECUTIVE GREENBERG, ALAN C.  
 TELEPHONE (212) 272-4605  
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD September 1, 2001  
 THROUGH September 28, 2001

**What's In This Statement**

Financial Summary ..... 3  
 Your Portfolio Holdings ..... 4  
 Transaction Detail ..... 5  
 Your Messages ..... 7



INSTITUTIONAL INTERESTS A/C #2  
 C/O FINANCIAL TRUST COMPANY  
 ATTN LARRY KEMP \*  
 6100 RED HOOK QUARTER  
 SUITE B-3  
 ST THOMAS VI 00802

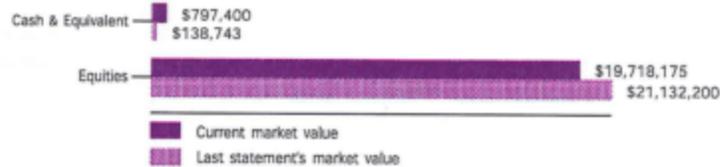
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 LAST STATEMENT August 31, 2001

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**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	19,718,175
NET CREDIT BALANCE	797,400
NET EQUITY THIS PERIOD	\$20,515,575
NET EQUITY LAST STATEMENT	21,270,943
CHANGE SINCE LAST STATEMENT	-755,368

**Market Value of Your Portfolio**



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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INSTITUTIONAL INTERESTS A/C #2

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INSTITUTIONAL INTERESTS A/C #2

STATEMENT PERIOD September 1, 2001  
 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT August 31, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$138,743.05
Securities Sold	619,099.29
Dividends/Interest	39,557.98
Amount Credited	\$658,657.27
Net Cash Activity	658,657.27
Closing Balance	\$797,400.32

**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	39,010.00	229,480.00
Credit Balance Int.	547.98	7,601.96
Total	\$39,557.98	\$237,081.96

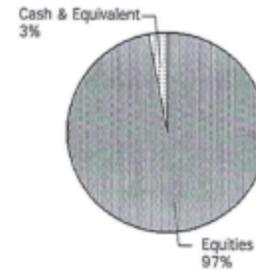
**Portfolio Composition**

Cash/Cash Equivalent	797,400
Equities	19,718,175
Total	\$20,515,575

**Cash Balance Summary**

	OPENING	CLOSING
Cash	138,743.05	797,400.32
Net Cash Balance	\$138,743.05	\$797,400.32

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

4 of 8

STATEMENT PERIOD September 1, 2001  
 THROUGH September 28, 2001

**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER CR File  
 LAST STATEMENT August 31, 2001

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				797,400		
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$797,400</b>		

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	24,000	58.2500	1,398,000	22,080	1.5794
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	78.0000	1,560,000	3,360	0.2154
BANK OF AMER CORP	BAC	CASH	25,000	58.4000	1,460,000	56,000	3.8356
BRISTOL MYERS SQUIBB CO	BMJ	CASH	25,000	55.5600	1,389,000	27,500	1.9798
GOLDMAN SACHS GROUP INC	GS	CASH	10,000	71.3500	713,500	4,800	0.6727
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	92.3000	923,000	5,600	0.6067
J P MORGAN CHASE & CO	JPM	CASH	37,500	34.1500	1,280,625	51,000	3.9824
JOHNSON & JOHNSON	JNJ	CASH	50,000	55.4000	2,770,000	36,000	1.2996
MBNA CORP	KRB	CASH	70,000	30.2900	2,120,300	25,200	1.1885
PFIZER INC	PFE	CASH	75,000	40.1000	3,007,500	33,000	1.0973
PROCTER & GAMBLE CO	PG	CASH	25,000	72.7900	1,819,750	38,000	2.0882
VIACOM INC-CL B	VIAB	CASH	37,000	34.5000	1,276,500		
<b>Total Equities &amp; Options</b>					<b>\$19,718,175</b>	<b>\$302,540</b>	
<b>TOTAL EQUITIES</b>					<b>\$19,718,175</b>	<b>\$302,540</b>	

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STATEMENT PERIOD September 1, 2001  
 THROUGH September 28, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT August 31, 2001

**Your Portfolio Holdings (continued)**

YOUR TOTAL ESTIMATED ANNUAL INCOME \$302,540  
 YOUR PRICED PORTFOLIO HOLDINGS \$20,515,575

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
09/10/01	09/05/01	SOLD	MORGAN STANLEY DEAN WITTER & CO AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	MWD	-12,000	51.90010		619,099.29
<b>TOTAL</b>								<b>\$619,099.29</b>

**DIVIDENDS**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
09/04/01	AMERICAN HOME PRODUCTS CORP REC 08/13/01 PAY 09/01/01	AHP	24,000	0.2300		5,520.00
09/06/01	PFIZER INC REC 08/17/01 PAY 09/06/01	PFE	75,000	0.1100		8,250.00

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD September 1, 2001  
 THROUGH September 28, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT August 31, 2001

DIVIDENDS (continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
09/10/01	INTERNATIONAL BUSINESS MACHINES CORP REC 08/10/01 PAY 09/10/01	IBM	10,000	0.1400		1,400.00
09/11/01	JOHNSON & JOHNSON REC 08/21/01 PAY 09/11/01	JNJ	50,000	0.1800		9,000.00
09/14/01	AMERICAN INTERNATIONAL GROUP INC REC 08/09/01 PAY 09/14/01	AIG	20,000	0.0420		840.00
09/28/01	BANK OF AMER CORP REC 09/07/01 PAY 09/28/01	BAC	25,000	0.5600		14,000.00
<b>TOTAL</b>						<b>\$39,010.00</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
09/21/01	INTEREST ON CREDIT BALANCE AT 0 1/2% 09/19 THRU 09/20			0.5000		21.75
09/21/01	INTEREST ON CREDIT BALANCE AT 1 1/2% 09/17 THRU 09/18			1.5000		65.24
09/21/01	INTEREST ON CREDIT BALANCE AT 2.000% 08/21 THRU 09/16			2.0000		460.99
<b>TOTAL</b>						<b>\$547.98</b>

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STATEMENT PERIOD September 1, 2001  
 THROUGH September 28, 2001

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 LAST STATEMENT August 31, 2001

Your messages



This statement is provided to explain Bear, Stearns & Co. Inc.'s ("BSC") payment for order flow practices.

BSC routes a majority of orders for customer securities transactions to the primary market for such securities. Orders may also be routed to other market service vendors that assure executions pursuant to complex mathematical formulas at better than the national best bid or best offer (NBBO). BSC receives no cash payment or other consideration for such order routing other than favorable executions or executions of limit orders at no additional charge.



Beginning October 31, 2001, you may request the identity of the venue to which any of your orders were routed for execution (if the order was within the six months prior to the request or July 2, 2001, whichever is a later date), whether the order was directed by you to that venue, and the time of the executions, if any, that resulted from such orders.

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STATEMENT PERIOD September 1, 2001  
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Bear, Stearns Securities Corp. Net Capital and Net Capital Requirements:

At May 25, 2001 and July 27, 2001, the Company's net capital of \$2.7 billion and \$2.7 billion was approximately 8.9% and 9.2% of aggregate debit items and exceeded the minimum regulatory net capital requirement of \$605.5 million and \$585.5 million by \$2.1 billion and \$2.1 billion, all respectively.

A complete copy of the Bear, Stearns Securities Corp. Statement of Financial Condition is available on the web site [www.bearstearns.com](http://www.bearstearns.com). Alternatively, to request a free printed copy please call -toll free 1-866-299-9331

Securities and other assets in your account are the firm's collateral for any margin loan made to you. If the securities and other assets in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- You can lose more funds than you deposited in the margin account.
- The firm can force the sale of securities or other assets in your account(s).
- The firm can sell your securities or other assets without contacting you.
- You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.
- The firm can increase its "house" maintenance requirements at any time and is not required to provide you advance written notice.
- You are not entitled to an extension of time on a margin call.



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INSTITUTIONAL INTERESTS A/C #2

ACCOUNT EXECUTIVE GREENBERG, ALAN C.  
 TELEPHONE (212) 272-4605  
 VISIT OUR WEBSITE [www.bearstearns.com](http://www.bearstearns.com)

STATEMENT PERIOD July 28, 2001  
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT July 27, 2001

**What's In This Statement**

Financial Summary ..... 3  
 Your Portfolio Holdings ..... 4  
 Transaction Detail ..... 5



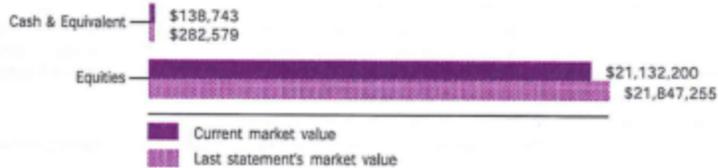
INSTITUTIONAL INTERESTS A/C #2  
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**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	21,132,200
NET CREDIT BALANCE	138,743
NET EQUITY THIS PERIOD	\$21,270,943
NET EQUITY LAST STATEMENT	22,129,834
CHANGE SINCE LAST STATEMENT	-858,891

**Market Value of Your Portfolio**



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1429; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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INSTITUTIONAL INTERESTS A/C #2

3 of 6

STATEMENT PERIOD July 28, 2001  
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT July 27, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$282,579.49
Securities Sold	71,060.74
Dividends/Interest	29,297.69
Amount Credited	\$100,358.43
Securities Bought	-244,194.87
Amount Debited	-\$244,194.87
Net Cash Activity	-143,836.44
Closing Balance	\$138,743.05

**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	28,950.00	190,470.00
Credit Balance Int.	347.69	7,053.98
Total	\$29,297.69	\$197,523.98

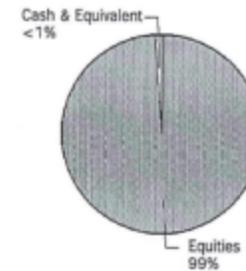
**Portfolio Composition**

Cash/Cash Equivalent	138,743
Equities	21,132,200
Total	\$21,270,943

**Cash Balance Summary**

	OPENING	CLOSING
Cash	282,579.49	138,743.05
Net Cash Balance	\$282,579.49	\$138,743.05

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

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**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				138,743		
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$138,743</b>		

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	24,000	56.0000	1,344,000	22,080	1.6429
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	78.2000	1,564,000	3,360	0.2148
BANK OF AMER CORP	BAC	CASH	25,000	61.5000	1,537,500	56,000	3.6423
BRISTOL MYERS SQUIBB CO	BMJ	CASH	25,000	56.1400	1,403,500	27,500	1.9594
GOLDMAN SACHS GROUP INC	GS	CASH	10,000	80.1000	801,000	4,800	0.5993
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	100.0000	1,000,000	5,600	0.5600
J P MORGAN CHASE & CO	JPM	CASH	37,500	39.4000	1,477,500	51,000	3.4518
JOHNSON & JOHNSON	JNJ	CASH	50,000	52.7100	2,635,500	36,000	1.3660
MBNA CORP	KRB	CASH	70,000	34.7600	2,433,200	25,200	1.0357
MORGAN STANLEY DEAN WITTER & CO	MWD	CASH	12,000	53.3500	640,200	11,040	1.7245
PFIZER INC	PFE	CASH	75,000	38.3100	2,873,250	33,000	1.1485
PROCTER & GAMBLE CO	PG	CASH	25,000	74.1500	1,853,750	38,000	2.0499

STATEMENT PERIOD July 28, 2001  
 THROUGH August 31, 2001

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STATEMENT PERIOD July 28, 2001  
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT July 27, 2001

**Your Portfolio Holdings (continued)**

**Equities & Options (continued)**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
VIACOM INC-CL B	VIAB	CASH	37,000	42.4000	1,568,800		
Total Equities & Options						\$21,132,200	\$313,580
<b>TOTAL EQUITIES</b>						<b>\$21,132,200</b>	<b>\$313,580</b>

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$313,580
YOUR PRICED PORTFOLIO HOLDINGS	\$21,270,943

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
08/03/01	07/31/01	BOUGHT	AMERICAN HOME PRODUCTS CORP DISCRETIONARY ORDER	AHP	4,000	60.67000	244,194.87	
08/10/01	08/07/01	BOUGHT	ZIMMER HOLDINGS INC SPINOFF ON 25000 SHS BRISTOL MYERS SQUIBB CO SPINOFF FROM SEC # B583504 REC 07/27/01 PAY 08/06/01	ZMH	2,500			
08/10/01	08/07/01	SOLD	ZIMMER HOLDINGS INC AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	ZMH	-2,500	28.68710		71,060.74
<b>TOTAL</b>							<b>\$-244,194.87</b>	<b>\$71,060.74</b>

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STATEMENT PERIOD July 28, 2001  
 THROUGH August 31, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT July 27, 2001

Transaction Detail (continued)

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
07/31/01	J P MORGAN CHASE & CO REC 07/06/01 PAY 07/31/01	JPM	37,500	0.3400		12,750.00
08/01/01	BRISTOL MYERS SQUIBB CO REC 07/06/01 PAY 08/01/01	BMJ	20,000	0.2750		5,500.00
08/15/01	PROCTER & GAMBLE CO REC 07/20/01 PAY 08/15/01	PG	25,000	0.3800		9,500.00
08/30/01	GOLDMAN SACHS GROUP INC REC 07/31/01 PAY 08/30/01	GS	10,000	0.1200		1,200.00
<b>TOTAL</b>						<b>\$28,950.00</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
08/21/01	INTEREST ON CREDIT BALANCE AT 2 1/4% 07/21 THRU 08/20			2.2500		347.69
<b>TOTAL</b>						<b>\$347.69</b>



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STATEMENT PERIOD June 30, 2001  
 THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT June 29, 2001

**What's In This Statement**

Financial Summary ..... 3  
 Your Portfolio Holdings ..... 4  
 Transaction Detail ..... 5



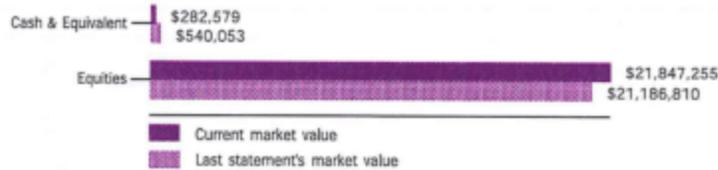
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**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	21,847,255
NET CREDIT BALANCE	282,579
NET EQUITY THIS PERIOD	\$22,129,834
NET EQUITY LAST STATEMENT	21,726,863
CHANGE SINCE LAST STATEMENT	402,971

**Market Value of Your Portfolio**



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1429; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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3 of 8

STATEMENT PERIOD June 30, 2001

THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER On File

LAST STATEMENT June 29, 2001

### Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$540,053.06
Dividends/Interest	9,699.31
Amount Credited	\$9,699.31
Securities Bought	-267,172.88
Amount Debited	-\$267,172.88
Net Cash Activity	-257,473.57
Closing Balance	\$282,579.49

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	9,060.00	161,520.00
Credit Balance Int.	639.31	6,706.29
Total	\$9,699.31	\$168,226.29

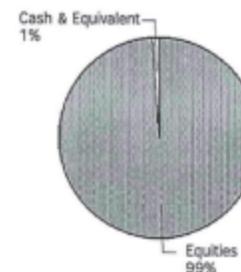
### Portfolio Composition

Cash/Cash Equivalent	282,579
Equities	21,847,255
Total	\$22,129,834

### Cash Balance Summary

	OPENING	CLOSING
Cash	540,053.06	282,579.49
Net Cash Balance	\$540,053.06	\$282,579.49

### Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

4 of 6

**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				282,579	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$282,579</b>	

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	20,000	58.0600	1,161,200	18,400	1.5846
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	81.7200	1,634,400	3,360	0.2056
BANK OF AMER CORP	BAC	CASH	25,000	63.5000	1,587,500	56,000	3.5276
BRISTOL MYERS SQUIBB CO	BMJ	CASH	25,000	56.4300	1,410,750	27,500	1.9493
GOLDMAN SACHS GROUP INC	GS	CASH	10,000	84.8200	848,200	4,800	0.5659
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	104.7000	1,047,000	5,600	0.5349
J P MORGAN CHASE & CO	JPM	CASH	37,500	44.2100	1,657,875	51,000	3.0762
JOHNSON & JOHNSON	JNJ	CASH	50,000	53.0100	2,650,500	36,000	1.3582
MBNA CORP	KRB	CASH	70,000	35.5800	2,490,600	25,200	1.0118
MORGAN STANLEY DEAN WITTER & CO	MWD	CASH	12,000	59.5900	715,080	11,040	1.5439
PFIZER INC	PFE	CASH	75,000	39.8400	2,988,000	33,000	1.1044
PROCTER & GAMBLE CO	PG	CASH	25,000	70.4700	1,761,750	38,000	2.1569

STATEMENT PERIOD June 30, 2001  
 THROUGH July 27, 2001

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5 of 6

STATEMENT PERIOD June 30, 2001

THROUGH July 27, 2001

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER On File

LAST STATEMENT June 29, 2001

**Your Portfolio Holdings (continued)**

**Equities & Options (continued)**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
VIACOM INC-CL B	VIAB	CASH	37,000	51.2000	1,894,400		
Total Equities & Options						\$21,847,255	\$309,900
TOTAL EQUITIES						\$21,847,255	\$309,900

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$309,900
YOUR PRICED PORTFOLIO HOLDINGS	\$22,129,834

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/10/01	07/05/01	BOUGHT	BRISTOL MYERS SQUIBB CO WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE DISCRETIONARY ORDER	BMY	5,000	53.10000	267,172.88	
TOTAL							\$-267,172.88	

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INSTITUTIONAL INTERESTS A/C #2

6 of 6

STATEMENT PERIOD June 30, 2001  
 THROUGH July 27, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT June 29, 2001

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
07/02/01	MBNA CORP REC 06/15/01 PAY 07/01/01	KRB	70,000	0.0900		6,300.00
07/27/01	MORGAN STANLEY DEAN WITTER & CO REC 07/06/01 PAY 07/27/01	MWD	12,000	0.2300		2,760.00
<b>TOTAL</b>						<b>\$9,060.00</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
07/23/01	INTEREST ON CREDIT BALANCE AT 2 1/2% 06/21 THRU 06/26			2.5000		36.28
07/23/01	INTEREST ON CREDIT BALANCE AT 2 1/4% 06/27 THRU 07/20			2.2500		603.03
<b>TOTAL</b>						<b>\$639.31</b>



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STATEMENT PERIOD May 26, 2001  
 THROUGH June 29, 2001

**What's In This Statement**

Financial Summary ..... 3  
 Your Portfolio Holdings ..... 4  
 Transaction Detail ..... 5  
 Your Messages ..... 7



INSTITUTIONAL INTERESTS A/C #2  
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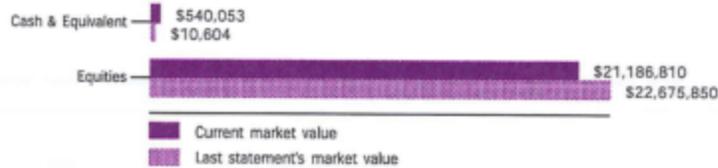
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**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	21,186,810
NET CREDIT BALANCE	540,053
NET EQUITY THIS PERIOD	\$21,726,863
NET EQUITY LAST STATEMENT	22,686,454
CHANGE SINCE LAST STATEMENT	-959,591

**Market Value of Your Portfolio**



**Important Message**

Please note: You may find more than one statement in this envelope. Beginning this month, all statements with the same Address and Social Security number / Taxpayer Identification number are being mailed in one envelope. For further details, please contact your account executive.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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3 of 7

STATEMENT PERIOD May 26, 2001  
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT May 25, 2001

## Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$10,604.25
Securities Sold	491,415.62
Dividends/Interest	38,033.19
Amount Credited	\$529,448.81
Net Cash Activity	529,448.81
Closing Balance	\$540,053.06

## Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	37,990.00	152,460.00
Credit Balance Int.	43.19	6,066.98
Total	\$38,033.19	\$158,526.98

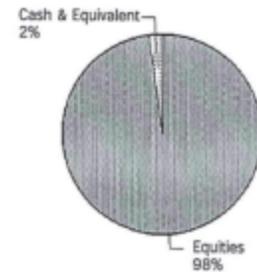
## Portfolio Composition

Cash/Cash Equivalent	540,053
Equities	21,186,810
Total	\$21,726,863

## Cash Balance Summary

	OPENING	CLOSING
Cash	10,604.25	540,053.06
Net Cash Balance	\$10,604.25	\$540,053.06

## Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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 Brooklyn, New York 11201-3859  
 (212) 272-1000

INSTITUTIONAL INTERESTS A/C #2

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**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				540,053	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$540,053</b>	

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	20,000	58.4400	1,168,800	18,400	1.5743
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	86.0000	1,720,000	3,360	0.1953
BANK OF AMER CORP	BAC	CASH	25,000	60.0300	1,500,750	56,000	3.7315
BRISTOL MYERS SQUIBB CO	BMJ	CASH	20,000	52.3000	1,046,000	22,000	2.1033
GOLDMAN SACHS GROUP INC	GS	CASH	10,000	85.8000	858,000	4,800	0.5594
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	113.0000	1,130,000	5,600	0.4956
J P MORGAN CHASE & CO	JPM	CASH	37,500	44.8000	1,672,500	51,000	3.0493
JOHNSON & JOHNSON	JNJ	CASH	50,000	50.0000	2,500,000	36,000	1.4400
MBNA CORP	KRB	CASH	70,000	32.9500	2,306,500	25,200	1.0926
MORGAN STANLEY DEAN WITTER & CO	MWD	CASH	12,000	64.2300	770,760	11,040	1.4324
PFIZER INC	PFE	CASH	75,000	40.0500	3,003,750	33,000	1.0986
PROCTER & GAMBLE CO	PG	CASH	25,000	63.8000	1,595,000	35,000	2.1944

STATEMENT PERIOD May 26, 2001  
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]  
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INSTITUTIONAL INTERESTS A/C #2

5 of 7

STATEMENT PERIOD May 26, 2001  
 THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT May 25, 2001

**Your Portfolio Holdings (continued)**

**Equities & Options (continued)**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
VIACOM INC-CL B	VIAB	CASH	37,000	51.7500	1,914,750		
Total Equities & Options						\$21,186,810	\$301,400
<b>TOTAL EQUITIES</b>						<b>\$21,186,810</b>	<b>\$301,400</b>

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$301,400
YOUR PRICED PORTFOLIO HOLDINGS	\$21,726,863

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/18/01	06/13/01	BOUGHT	JOHNSON & JOHNSON STK SPLIT ON 25000 SHS REC 05/22/01 PAY 06/12/01	JNJ	25,000			
06/26/01	06/21/01	SOLD	MORGAN STANLEY DEAN WITTER & CO AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	MWD	-4,000	61.54960		244,659.25
06/29/01	06/26/01	SOLD	MORGAN STANLEY DEAN WITTER & CO AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	MWD	-4,000	62.07630		246,756.37
<b>TOTAL</b>								<b>\$491,415.62</b>

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INSTITUTIONAL INTERESTS A/C #2

6 of 7

STATEMENT PERIOD May 26, 2001  
 THROUGH June 29, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT May 25, 2001

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
06/01/01	AMERICAN HOME PRODUCTS CORP REC 05/11/01 PAY 06/01/01	AHP	20,000	0.2300		4,600.00
06/07/01	PFIZER INC REC 05/18/01 PAY 06/07/01	PFE	75,000	0.1100		8,250.00
06/11/01	INTERNATIONAL BUSINESS MACHINES CORP REC 05/10/01 PAY 06/09/01	IBM	10,000	0.1400		1,400.00
06/12/01	JOHNSON & JOHNSON REC 05/22/01 PAY 06/12/01	JNJ	25,000	0.3600		9,000.00
06/15/01	AMERICAN INTERNATIONAL GROUP INC REC 06/01/01 PAY 06/15/01	AIG	20,000	0.0370		740.00
06/22/01	BANK OF AMER CORP REC 06/01/01 PAY 06/22/01	BAC	25,000	0.5600		14,000.00
<b>TOTAL</b>						<b>\$37,990.00</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
06/21/01	INTEREST ON CREDIT BALANCE AT 2 1/2% 05/21 THRU 06/20			2.5000		43.19
<b>TOTAL</b>						<b>\$43.19</b>

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD May 26, 2001  
THROUGH June 29, 2001

ACCOUNT NUMBER [REDACTED]  
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LAST STATEMENT May 25, 2001

### Your messages



Confirmation:  
Unless we hear from you to the contrary, it is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us.



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INSTITUTIONAL INTERESTS A/C #2

ACCOUNT EXECUTIVE GREENBERG, ALAN C.  
 TELEPHONE (212) 272-4605  
 VISIT OUR WEBSITE [www.bearstearns.com](http://www.bearstearns.com)

STATEMENT PERIOD April 28, 2001  
 THROUGH May 25, 2001

**What's In This Statement**

Financial Summary ..... 3  
 Your Portfolio Holdings ..... 4  
 Transaction Detail ..... 5



INSTITUTIONAL INTERESTS A/C #2  
 C/O FINANCIAL TRUST COMPANY  
 ATTN LARRY KEMP \*  
 6100 RED HOOK QUARTER  
 SUITE B-3  
 ST THOMAS VI 00802

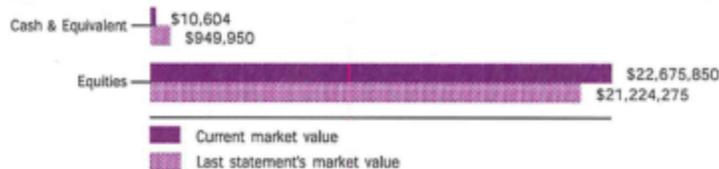
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 LAST STATEMENT April 27, 2001

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**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	22,675,850
NET CREDIT BALANCE	10,604
NET EQUITY THIS PERIOD	\$22,686,454
NET EQUITY LAST STATEMENT	22,174,225
CHANGE SINCE LAST STATEMENT	512,229

**Market Value of Your Portfolio**



**Important Message**

In an effort to deliver statements to you more efficiently, Bear Stearns has enhanced the distribution of statements to household accounts. Beginning in June, all statements with the same Address and Social Security number / Taxpayer identification number will be mailed in a single envelope. For further details, please contact your account executive.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1423; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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INSTITUTIONAL INTERESTS A/C #2

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INSTITUTIONAL INTERESTS A/C #2

3 of 6

STATEMENT PERIOD April 28, 2001  
 THROUGH May 25, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT April 27, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$949,949.76
Securities Sold	17,424.41
Dividends/Interest	28,245.21
Amount Credited	\$45,669.62
Securities Bought	-985,015.13
Amount Debited	-\$985,015.13
Net Cash Activity	-939,345.51
Closing Balance	\$10,604.25

**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	27,000.00	114,470.00
Credit Balance Int.	1,245.21	6,023.79
Total	\$28,245.21	\$120,493.79

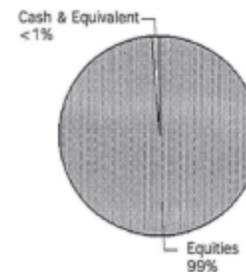
**Portfolio Composition**

Cash/Cash Equivalent	10,604
Equities	22,675,850
Total	\$22,686,454

**Cash Balance Summary**

	OPENING	CLOSING
Cash	949,949.76	10,604.25
Net Cash Balance	\$949,949.76	\$10,604.25

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

4 of 6

**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				10,604	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$10,604</b>	

STATEMENT PERIOD April 28, 2001  
 THROUGH May 25, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT April 27, 2001

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	20,000	61.0000	1,220,000	18,400	1.5082
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	82.3100	1,646,200	3,360	0.2041
BANK OF AMER CORP	BAC	CASH	25,000	58.7100	1,467,750	56,000	3.8154
BRISTOL MYERS SQUIBB CO	BMJ	CASH	20,000	54.2000	1,084,000	22,000	2.0295
GOLDMAN SACHS GROUP INC	GS	CASH	10,000	97.9600	979,600	4,800	0.4900
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	117.8000	1,178,000	5,600	0.4754
J P MORGAN CHASE & CO	JPM	CASH	37,500	48.7000	1,826,250	51,000	2.7926
JOHNSON & JOHNSON	JNJ	CASH	25,000	97.2500	2,431,250	36,000	1.4807
MBNA CORP	KRB	CASH	70,000	36.8500	2,580,200	25,200	0.9767
MORGAN STANLEY DEAN WITTER & CO	MWD	CASH	20,000	69.4800	1,389,600	18,400	1.3241
PFIZER INC	PFE	CASH	75,000	41.8600	3,139,500	33,000	1.0511
PROCTER & GAMBLE CO	PG	CASH	25,000	63.5000	1,587,500	35,000	2.2047

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INSTITUTIONAL INTERESTS A/C #2

5 of 6

STATEMENT PERIOD April 28, 2001  
 THROUGH May 25, 2001

**Your Portfolio Holdings (continued)**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT April 27, 2001

**Equities & Options (continued)**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
VIACOM INC-CL B	VIAB	CASH	37,000	58.0000	2,146,000		
Total Equities & Options					\$22,675,850	\$308,760	
<b>TOTAL EQUITIES</b>					<b>\$22,675,850</b>	<b>\$308,760</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$308,760
YOUR PRICED PORTFOLIO HOLDINGS	\$22,686,454

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
05/08/01	05/03/01	BOUGHT	GOLDMAN SACHS GROUP INC AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	GS	10,000	96.58750	971,015.13	
05/25/01	05/21/01	BOUGHT	PEABODY ENERGY CORPORATION SOLICITED PROSPECTUS UNDER SEPARATE MAIL AS OF 05/21/01	BTU	500	28.00000	14,000.00	
05/25/01	05/22/01	SOLD	PEABODY ENERGY CORPORATION SOLICITED AS OF 05/22/01	BTU	-500	35.00000		17,424.41
<b>TOTAL</b>							<b>\$-985,015.13</b>	<b>\$17,424.41</b>

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INSTITUTIONAL INTERESTS A/C #2

6 of 6

STATEMENT PERIOD April 28, 2001  
 THROUGH May 25, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT April 27, 2001

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
04/30/01	J P MORGAN CHASE & CO REC 04/06/01 PAY 04/30/01	JPM	37,500	0.3400		12,750.00
05/01/01	BRISTOL MYERS SQUIBB CO REC 04/06/01 PAY 05/01/01	BMY	20,000	0.2750		5,500.00
05/15/01	PROCTER & GAMBLE CO REC 04/20/01 PAY 05/15/01	PG	25,000	0.3500		8,750.00
<b>TOTAL</b>						<b>\$27,000.00</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
05/21/01	INTEREST ON CREDIT BALANCE AT 2 1/2% 05/15 THRU 05/20			2.5000		2.47
05/21/01	INTEREST ON CREDIT BALANCE AT 3.000% 04/21 THRU 05/14			3.0000		1,242.74
<b>TOTAL</b>						<b>\$1,245.21</b>



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ACCOUNT EXECUTIVE GREENBERG, ALAN C.  
 TELEPHONE (212) 272-4605  
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STATEMENT PERIOD March 31, 2001  
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT March 30, 2001

**What's In This Statement**

Financial Summary ..... 3  
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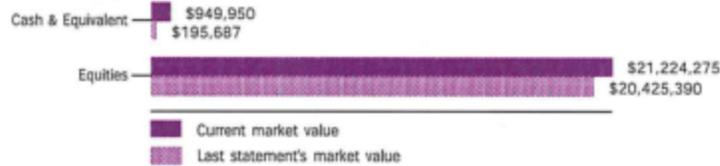
**INSTITUTIONAL INTERESTS A/C #2**  
 C/O FINANCIAL TRUST COMPANY  
 ATTN LARRY KEMP \*  
 6100 RED HOOK QUARTER  
 SUITE B-3  
 ST THOMAS VI 00802

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**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	21,224,275
NET CREDIT BALANCE	949,950
<hr/>	
NET EQUITY THIS PERIOD	\$22,174,225
<hr/>	
NET EQUITY LAST STATEMENT	20,621,077
CHANGE SINCE LAST STATEMENT	1,553,147

**Market Value of Your Portfolio**



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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INSTITUTIONAL INTERESTS A/C #2

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INSTITUTIONAL INTERESTS A/C #2

3 of 8

STATEMENT PERIOD March 31, 2001  
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT March 30, 2001

## Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$195,687.36
Securities Sold	740,279.60
Dividends/Interest	13,982.80
Amount Credited	\$754,262.40
Net Cash Activity	754,262.40
Closing Balance	\$949,949.76

## Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	13,380.00	87,470.00
Credit Balance Int.	602.80	4,778.58
Total	\$13,982.80	\$92,248.58

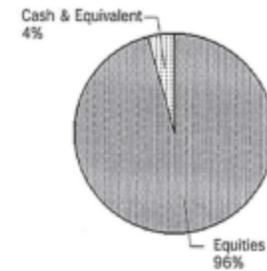
## Cash Balance Summary

	OPENING	CLOSING
Cash	195,687.36	949,949.76
Net Cash Balance	\$195,687.36	\$949,949.76

## Portfolio Composition

Cash/Cash Equivalent	949,950
Equities	21,224,275
Total	\$22,174,225

## Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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Bear Stearns Securities Corp.  
 One MetroTech Center North  
 Brooklyn, New York 11201-3859  
 (212) 272-1000

INSTITUTIONAL INTERESTS A/C #2

4 of 8

**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				\$49,950	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$949,950</b>	

STATEMENT PERIOD March 31, 2001

THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]

TAXPAYER NUMBER On File

LAST STATEMENT March 30, 2001

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	20,000	57.5200	1,150,400	18,400	1.5994
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	80.7000	1,614,000	2,960	0.1834
BANK OF AMER CORP	BAC	CASH	25,000	56.9200	1,423,000	56,000	3.9353
BRISTOL MYERS SQUIBB CO	BMY	CASH	20,000	57.7500	1,155,000	22,000	1.9048
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	116.2000	1,162,000	5,600	0.4819
J.P. MORGAN CHASE & CO	JPM	CASH	37,500	49.8500	1,869,375	51,000	2.7282
JOHNSON & JOHNSON	JNJ	CASH	25,000	95.3800	2,384,500	32,000	1.3420
MBNA CORP	KRB	CASH	70,000	36.2000	2,534,000	25,200	0.9945
MORGAN STANLEY DEAN WITTER & CO	MWD	CASH	20,000	65.3000	1,306,000	18,400	1.4089
PFIZER INC	PFE	CASH	75,000	43.1200	3,234,000	33,000	1.0204
PROCTER & GAMBLE CO	PG	CASH	25,000	59.8300	1,495,750	35,000	2.3400
VIACOM INC-CL B	VIAB	CASH	37,000	51.2500	1,896,250		
<b>Total Equities &amp; Options</b>					<b>\$21,224,275</b>	<b>\$299,560</b>	
<b>TOTAL EQUITIES</b>					<b>\$21,224,275</b>	<b>\$299,560</b>	

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INSTITUTIONAL INTERESTS A/C #2

5 of 6

STATEMENT PERIOD March 31, 2001  
 THROUGH April 27, 2001

ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT March 30, 2001

**Your Portfolio Holdings (continued)**

YOUR TOTAL ESTIMATED ANNUAL INCOME \$299,560  
 YOUR PRICED PORTFOLIO HOLDINGS \$22,174,224

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
04/19/01	04/18/01	SOLD	MBNA CORP NEXT DAY	KRB	-2,000	36.91000		73,180.20
04/23/01	04/18/01	SOLD	MORGAN STANLEY DEAN WITTER & CO AS OF 04/18/01	MWD	-10,000	67.09150		667,099.40
<b>TOTAL</b>								<b>\$740,279.60</b>

**DIVIDENDS**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
04/02/01	MBNA CORP REC 03/15/01 PAY 04/01/01	KRB	72,000	0.0900		6,480.00

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD March 31, 2001  
 THROUGH April 27, 2001

**Transaction Detail (continued)**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER On File  
 LAST STATEMENT March 30, 2001

**DIVIDENDS (continued)**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
04/27/01	MORGAN STANLEY DEAN WITTER & CO REC 04/06/01 PAY 04/27/01	MWD	30,000	0.2300		6,900.00
<b>TOTAL</b>						<b>\$13,380.00</b>

**INTEREST**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
04/23/01	INTEREST ON CREDIT BALANCE AT 3.000% 04/18 THRU 04/20			3.0000		62.74
04/23/01	INTEREST ON CREDIT BALANCE AT 3 1/2% 03/21 THRU 04/17			3.5000		540.06
<b>TOTAL</b>						<b>\$602.80</b>



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ACCOUNT EXECUTIVE GREENBERG, ALAN C.  
 TELEPHONE (212) 272-4605  
 VISIT OUR WEBSITE [www.bearstearns.com](http://www.bearstearns.com)

STATEMENT PERIOD February 24, 2001  
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT February 23, 2001

**What's In This Statement**

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 Your Portfolio Holdings ..... 3  
 Transaction Detail ..... 5  
 Your Messages ..... 6



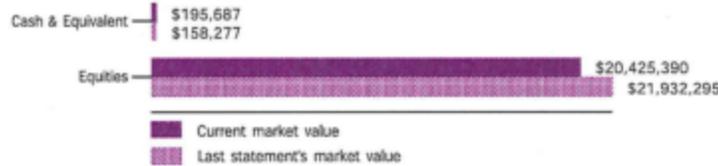
INSTITUTIONAL INTERESTS A/C #2  
 C/O FINANCIAL TRUST COMPANY  
 ATTN LARRY KEMP \*  
 6100 RED HOOK QUARTER  
 SUITE B-3  
 ST THOMAS VI 00802

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**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	20,425,390
NET CREDIT BALANCE	195,687
NET EQUITY THIS PERIOD	\$20,621,077
NET EQUITY LAST STATEMENT	22,090,572
CHANGE SINCE LAST STATEMENT	-1,469,494

**Market Value of Your Portfolio**



**Important Notice**

Decimal Trading is Here for Nasdaq! Decimal Trading is the shift from fractional pricing (e.g. 21 1/2) to decimal pricing (e.g. \$21.50) for equities and options. Nasdaq securities have been phased in during March and the remaining securities are scheduled to be trading in decimals in April.

For details, visit our website at [www.bearstearns.com](http://www.bearstearns.com).

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428, or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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INSTITUTIONAL INTERESTS A/C #2

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2 of 6

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INSTITUTIONAL INTERESTS A/C #2

3 of 6

STATEMENT PERIOD February 24, 2001  
 THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT February 23, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$158,276.50
Dividends/Interest	37,410.86
Amount Credited	\$37,410.86
Net Cash Activity	37,410.86
Closing Balance	\$195,687.36

**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	36,890.00	74,090.00
Credit Balance Int.	520.86	4,175.78
Total	\$37,410.86	\$78,265.78

**Cash Balance Summary**

	OPENING	CLOSING
Cash	158,276.50	195,687.36
Net Cash Balance	\$158,276.50	\$195,687.36

**Portfolio Composition**

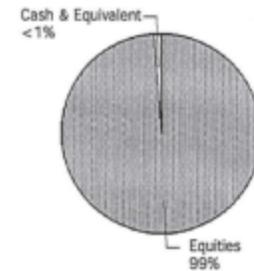
Cash/Cash Equivalent	195,687
Equities	20,425,390
Total	\$20,621,077

**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				195,687	
TOTAL CASH & CASH EQUIVALENTS				\$195,687	

**Your Portfolio Allocation**



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

4 of 8

STATEMENT PERIOD February 24, 2001

THROUGH March 30, 2001

ACCOUNT NUMBER

TAXPAYER NUMBER

LAST STATEMENT February 23, 2001

**Your Portfolio Holdings (continued)**

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOLCUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	20,000	58.7500	1,175,000	18,400	1.5660
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	80.5000	1,610,000	2,960	0.1839
BANK OF AMER CORP	BAC	CASH	25,000	54.7500	1,368,750	56,000	4.0913
BRISTOL MYERS SQUIBB CO	BMJ	CASH	20,000	59.4000	1,188,000	22,000	1.8519
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	96.1800	961,800	5,200	0.5407
J P MORGAN CHASE & CO	JPM	CASH	37,500	44.9000	1,683,750	51,000	3.0290
JOHNSON & JOHNSON	JNJ	CASH	25,000	87.4700	2,186,750	32,000	1.4634
MBNA CORP	KRB	CASH	72,000	33.1000	2,383,200	25,920	1.0876
MORGAN STANLEY DEAN WITTER & CO	MWD	CASH	30,000	53.5000	1,605,000	27,600	1.7196
PFIZER INC	PFE	CASH	75,000	40.9500	3,071,250	33,000	1.0745
PROCTER & GAMBLE CO	PG	CASH	25,000	62.6000	1,565,000	35,000	2.2364
VIACOM INC-CL B	VIAB	CASH	37,000	43.9700	1,626,890		
<b>Total Equities &amp; Options</b>					<b>\$20,425,390</b>	<b>\$309,080</b>	
<b>TOTAL EQUITIES</b>					<b>\$20,425,390</b>	<b>\$309,080</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$309,080
YOUR PRICED PORTFOLIO HOLDINGS	\$20,621,077

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 INSTITUTIONAL INTERESTS A/C #2

5 of 6

STATEMENT PERIOD February 24, 2001  
 THROUGH March 30, 2001

**Transaction Detail**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT February 23, 2001

**DIVIDENDS**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
03/01/01	AMERICAN HOME PRODUCTS CORP REC 02/13/01 PAY 03/01/01	AHP	20,000	0.2300		4,600.00
03/08/01	PFIZER INC REC 02/16/01 PAY 03/08/01	PFE	75,000	0.1100		8,250.00
03/12/01	INTERNATIONAL BUSINESS MACHINES CORP REC 02/09/01 PAY 03/10/01	IBM	10,000	0.1300		1,300.00
03/13/01	JOHNSON & JOHNSON REC 02/20/01 PAY 03/13/01	JNJ	25,000	0.3200		8,000.00
03/16/01	AMERICAN INTERNATIONAL GROUP INC REC 03/02/01 PAY 03/16/01	AIG	20,000	0.0370		740.00
03/23/01	BANK OF AMER CORP REC 03/02/01 PAY 03/23/01	BAC	25,000	0.5600		14,000.00
<b>TOTAL</b>						<b>\$36,890.00</b>

**INTEREST**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/21/01	INTEREST ON CREDIT BALANCE AT 3 1/2% 03/20 THRU 03/20			3.5000		17.61
03/21/01	INTEREST ON CREDIT BALANCE AT 4.000% 02/21 THRU 03/19			4.0000		503.25
<b>TOTAL</b>						<b>\$520.86</b>

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INSTITUTIONAL INTERESTS A/C #2

6 of 6

STATEMENT PERIOD February 24, 2001  
THROUGH March 30, 2001

ACCOUNT NUMBER [REDACTED]  
TAXPAYER NUMBER [REDACTED]  
LAST STATEMENT February 23, 2001

### Your messages



Bear, Stearns Securities Corp. Net Capital and  
Net Capital Requirements:

At November 30, 2000 and January 26, 2001, the  
Company's net capital of \$2,620,960,000 and  
\$2,761,817,000 was approximately 9% and 10%  
of aggregate debit items and exceeded the minimum  
regulatory net capital requirement of \$572,456,000  
and \$559,381,000 by \$2,048,504,000 and  
\$2,202,436,000, all respectively.

A complete copy of the Bear, Stearns Securities  
Corp. Statement of Financial Condition is available  
on the web site [www.bearstearns.com](http://www.bearstearns.com). Alternatively,  
to request a free printed copy please call -  
toll free 1-866-299-9331.



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 TELEPHONE (212) 272-4605  
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INSTITUTIONAL INTERESTS A/C #2

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

**What's In This Statement**

Financial Summary ..... 3  
 Your Portfolio Holdings ..... 4  
 Transaction Detail ..... 5  
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INSTITUTIONAL INTERESTS A/C #2  
 C/O FINANCIAL TRUST COMPANY  
 ATTN LARRY KEMP \*  
 6100 RED HOOK QUARTER  
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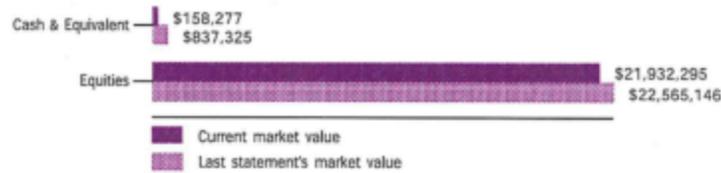
ACCOUNT NUMBER [REDACTED]  
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 LAST STATEMENT January 26, 2001

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**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	21,932,295
NET CREDIT BALANCE	158,277
-----	
NET EQUITY THIS PERIOD	\$22,090,572
-----	
NET EQUITY LAST STATEMENT	23,402,471
CHANGE SINCE LAST STATEMENT	-1,311,899

**Market Value of Your Portfolio**



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1429; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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INSTITUTIONAL INTERESTS A/C #2

3 of 7

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT January 26, 2001

**Cash Flow Analysis**

	THIS PERIOD
Opening Balance	\$837,324.76
Dividends/Interest	32,361.80
Amount Credited	\$32,361.80
Securities Bought	-711,410.06
Amount Debited	\$-711,410.06
Net Cash Activity	-679,048.26
Closing Balance	\$158,276.50

**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	30,800.00	37,200.00
Credit Balance Int.	1,561.80	3,654.92
Total	\$32,361.80	\$40,854.92

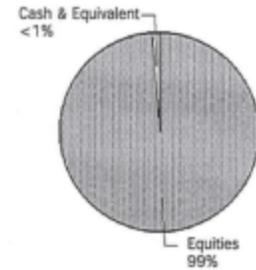
**Portfolio Composition**

Cash/Cash Equivalent	158,277
Equities	21,932,295
Total	\$22,090,572

**Cash Balance Summary**

	OPENING	CLOSING
Cash	837,324.76	158,276.50
Net Cash Balance	\$837,324.76	\$158,276.50

**Your Portfolio Allocation**



Unshaded portions denote debt balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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4 of 7

INSTITUTIONAL INTERESTS A/C #2

**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				158,277	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$158,277</b>	

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT January 26, 2001

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	20,000	59.0000	1,180,000	18,400	1.5593
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	80.8500	1,617,000	2,960	0.1831
BANK OF AMER CORP	BAC	CASH	25,000	49.1400	1,228,500	56,000	4.5584
BRISTOL MYERS SQUIBB CO	BMY	CASH	20,000	61.9400	1,238,800	22,000	1.7759
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	104.0000	1,040,000	5,200	0.5000
J P MORGAN CHASE & CO	JPM	CASH	37,500	47.0500	1,764,375	48,000	2.7205
JOHNSON & JOHNSON	JNJ	CASH	25,000	95.4900	2,387,250	32,000	1.3405
MBNA CORP	KRB	CASH	72,000	32.5500	2,343,600	25,920	1.1060
MORGAN STANLEY DEAN WITTER & CO	MWD	CASH	30,000	67.0000	2,010,000	27,600	1.3731
PFIZER INC	PFE	CASH	75,000	44.8200	3,361,500	33,000	0.9817
PROCTER & GAMBLE CO	PG	CASH	25,000	75.0300	1,875,750	35,000	1.8659

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INSTITUTIONAL INTERESTS A/C #2

5 of 7

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

**Your Portfolio Holdings (continued)**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT January 26, 2001

**Equities & Options (continued)**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
VIACOM INC-CL B	VIAB	CASH	37,000	50.9600	1,885,520		
Total Equities & Options					\$21,932,295	\$306,080	
<b>TOTAL EQUITIES</b>					<b>\$21,932,295</b>	<b>\$306,080</b>	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$306,080
YOUR PRICED PORTFOLIO HOLDINGS	\$22,090,571

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/02/01	01/30/01	BOUGHT	PROCTER & GAMBLE CO DISCRETIONARY ORDER PART OF 10000 SHR	PG	1,000	70.70000	71,096.00	
02/02/01	01/30/01	BOUGHT	PROCTER & GAMBLE CO DISCRETIONARY ORDER PART OF 10000 SHR	PG	9,000	70.75000	640,314.06	
<b>TOTAL</b>							<b>\$-711,410.06</b>	

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INSTITUTIONAL INTERESTS A/C #2

6 of 7

STATEMENT PERIOD January 27, 2001  
 THROUGH February 23, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT January 26, 2001

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
01/30/01	MORGAN STANLEY DEAN WITTER & CO REC 01/12/01 PAY 01/30/01	MWD	35.000	0.2300		8,050.00
01/31/01	J P MORGAN CHASE & CO REC 01/05/01 PAY 01/31/01	JPM	37.500	0.3200		12,000.00
02/01/01	BRISTOL MYERS SQUIBB CO REC 01/05/01 PAY 02/01/01	BMJ	20.000	0.2750		5,500.00
02/15/01	PROCTER & GAMBLE CO REC 01/19/01 PAY 02/15/01	PG	15.000	0.3500		5,250.00
<b>TOTAL</b>						<b>\$30,800.00</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
02/21/01	INTEREST ON CREDIT BALANCE AT 4.000% 01/31 THRU 02/20			4.0000		514.40
02/21/01	INTEREST ON CREDIT BALANCE AT 4 1/2% 01/21 THRU 01/30			4.5000		1,047.40
<b>TOTAL</b>						<b>\$1,561.80</b>

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD January 27, 2001  
THROUGH February 23, 2001

ACCOUNT NUMBER [REDACTED]  
TAXPAYER NUMBER [REDACTED]  
LAST STATEMENT January 26, 2001

### Your messages



The interest, if any, charged to your account during December 2000 was computed on the net debit balance through December 28. The interest, if any, charged to your account during January 2001 is computed from December 29, 2000.



\*\*\*\*\* End of Statement\*\*\*\*\*

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ACCOUNT EXECUTIVE GREENBERG, ALAN C.  
 TELEPHONE (212) 272-4605  
 VISIT OUR WEBSITE [www.bearstearns.com](http://www.bearstearns.com)

STATEMENT PERIOD December 30, 2000  
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT December 29, 2000

**What's In This Statement**

Financial Summary ..... 3  
 Your Portfolio Holdings ..... 4  
 Transaction Detail ..... 5



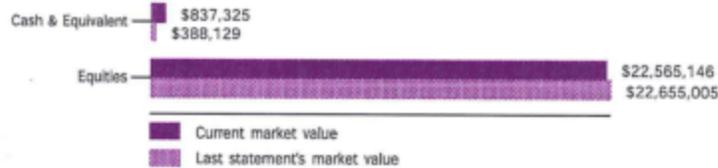
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 C/O FINANCIAL TRUST COMPANY  
 ATTN LARRY KEMP \*  
 6100 RED HOOK QUARTER  
 SUITE B-3  
 ST THOMAS VI 00802

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**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	22,565,146
NET CREDIT BALANCE	837,325
NET EQUITY THIS PERIOD	\$23,402,471
NET EQUITY LAST STATEMENT	23,043,134
CHANGE SINCE LAST STATEMENT	359,337

**Market Value of Your Portfolio**



**Important Message**  
 Decimal Trading is Coming!  
 Decimal Trading is the shift from fractional pricing (e.g., 21 1/2) to decimal pricing (e.g., \$21.50) for equities and options.

All trading on NYSE, AMEX, and regional exchanges will be in decimals effective as of 1/29/01.

For details, visit our website at [www.bearstearns.com](http://www.bearstearns.com).

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1425, or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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INSTITUTIONAL INTERESTS A/C #2

STATEMENT PERIOD December 30, 2000  
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT December 29, 2000

## Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$388,128.89
Securities Sold	1,574,112.15
Dividends/Interest	8,493.12
Amount Credited	\$1,582,605.27
Securities Bought	-1,133,409.40
Amount Debited	\$-1,133,409.40
Net Cash Activity	449,195.87
Closing Balance	\$837,324.76

## Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	6,400.00	6,400.00
Credit Balance Int.	2,093.12	2,093.12
Total	\$8,493.12	\$8,493.12

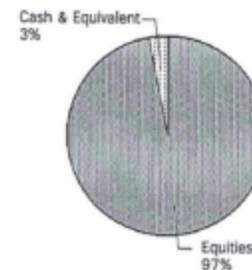
## Portfolio Composition

Cash/Cash Equivalent	837,325
Equities	22,565,146
Total	\$23,402,471

## Cash Balance Summary

	OPENING	CLOSING
Cash	388,128.89	837,324.76
Net Cash Balance	\$388,128.89	\$837,324.76

## Your Portfolio Allocation



Unshaded portions denote debit balances and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD December 30, 2000  
 THROUGH January 26, 2001

**Your Portfolio Holdings**

**CASH & CASH EQUIVALENTS**

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT December 29, 2000

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH BALANCE				837,325	
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>\$837,325</b>	

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	20,000	59.0500	1,181,000	18,400	1.5580
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	87.7500	1,755,000	2,960	0.1687
BANK OF AMER CORP	BAC	CASH	25,000	53.1880	1,329,700	56,000	4.2115
BRISTOL MYERS SQUIBB CO	BMJ	CASH	20,000	64.0630	1,281,260	22,000	1.7171
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	114.1880	1,141,880	5,200	0.4554
J P MORGAN CHASE & CO	JPM	CASH	37,500	54.1880	2,032,050	48,000	2.3621
JOHNSON & JOHNSON	JNJ	CASH	25,000	91.9380	2,298,450	32,000	1.3922
MBNA CORP	KRB	CASH	72,000	38.0000	2,736,000	25,920	0.9474
MORGAN STANLEY DEAN WITTER & CO	MWD	CASH	30,000	82.5000	2,475,000	27,600	1.1152
PFIZER INC	PFE	CASH	75,000	44.3130	3,323,475	33,000	0.9929
PROCTER & GAMBLE CO	PG	CASH	15,000	69.2500	1,038,750	21,000	2.0217

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD December 30, 2000  
 THROUGH January 26, 2001

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT December 29, 2000

**Your Portfolio Holdings (continued)**

**Equities & Options (continued)**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
VIACOM INC-CL B	VIAB	CASH	37,000	53.3130	1,972,581		
<b>Total Equities &amp; Options</b>						<b>\$22,565,146</b>	<b>\$292,080</b>
<b>TOTAL EQUITIES</b>						<b>\$22,565,146</b>	<b>\$292,080</b>

<b>YOUR TOTAL ESTIMATED ANNUAL INCOME</b>	<b>\$292,080</b>
<b>YOUR PRICED PORTFOLIO HOLDINGS</b>	<b>\$23,402,470</b>

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/02/01		NAME CHG	CHASE MANHATTAN CORP NEW C001559 TO J001425 N/C J P MORGAN CHASE&CO	16161A10B	-37,500			
01/02/01		NAME CHG	J P MORGAN CHASE & CO J001425 FROM C001559 N/C J P MORGAN CHASE&CO	JPM	37,500			
01/03/01	01/02/01	SOLD	MBNA CORP DISCRETIONARY ORDER	KRB	-8,000	36.12500	287,048.72	

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INSTITUTIONAL INTERESTS A/C #2

6 of 7

STATEMENT PERIOD December 30, 2000  
 THROUGH January 26, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT December 29, 2000

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/09/01	01/04/01	BOUGHT	AMERICAN HOME PRODUCTS CORP AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	AHP	5,200	54.47300	285,024.34	
01/10/01	01/05/01	BOUGHT	AMERICAN HOME PRODUCTS CORP AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	AHP	14,800	56.99630	848,385.06	
01/10/01	01/05/01	SOLD	MORGAN STANLEY DEAN WITTER & CO DISCRETIONARY ORDER	MWD	-10,000	86.81250		863,402.30
01/16/01	01/10/01	SOLD	MORGAN STANLEY DEAN WITTER & CO AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	MWD	-5,000	85.21630		423,661.13
<b>TOTAL</b>							<b>\$-1,133,409.40</b>	<b>\$1,574,112.15</b>

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
01/02/01	MBNA CORP REC 12/15/00 PAY 01/01/01	KRB	80,000	0.0800		6,400.00
<b>TOTAL</b>						<b>\$6,400.00</b>

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
01/22/01	INTEREST ON CREDIT BALANCE AT 5.000% 12/29 THRU 01/02			5.0000		270.42
01/22/01	INTEREST ON CREDIT BALANCE AT 5.000% 12/21 THRU 12/28			5.0000		431.25

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INSTITUTIONAL INTERESTS A/C #2

7 of 7

STATEMENT PERIOD December 30, 2000  
 THROUGH January 26, 2001

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]  
 TAXPAYER NUMBER [REDACTED]  
 LAST STATEMENT December 29, 2000

INTEREST (continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
01/22/01	INTEREST ON CREDIT BALANCE AT 4 1/2% 01/03 THRU 01/20			4.5000		1,391.45
TOTAL						\$2,093.12



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