

Statements

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EFTA_00225339



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179
 (212) 272-2000

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 WHOLLY OWNED SUBSIDIARY
 Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859
 (212) 272-1000

INSTITUTIONAL INTERESTS A/C #2

ACCOUNT EXECUTIVE GREENBERG, ALAN C.
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD November 30, 2002
 THROUGH December 31, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT November 29, 2002

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 4
 Transaction Detail 5
 Fund Activity 5
 Trades Not Yet Settled 7
 Your Messages 7



INSTITUTIONAL INTERESTS A/C #2
 C/O FINANCIAL TRUST COMPANY
 ATTN LARRY KEMP
 6100 RED HOOK QUARTER
 SUITE B-3
 ST THOMAS VI 00802

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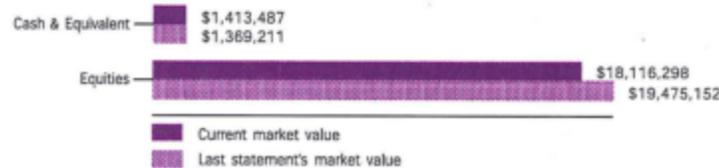
Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	18,116,298
NET CREDIT BALANCE	738,561
MONEY MARKET FUND BALANCE	674,926

NET EQUITY THIS PERIOD	\$19,529,785

NET EQUITY LAST STATEMENT	20,844,363
CHANGE SINCE LAST STATEMENT	-1,314,578

Market Value of Your Portfolio



Important Message

If any information regarding 2002 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by January 31, 2003 or a 1042S by March 17, 2003.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD November 30, 2002
 THROUGH December 31, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT November 29, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$695,112.61
Money Fund	828.12
Dividends/Interest	43,448.42
Amount Credited	\$44,276.54
Money Fund	-828.12
Amount Debited	-\$828.12
Net Cash Activity	43,448.42
Closing Balance	\$738,561.03

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	44,203.12	287,026.95
Credit Balance Int.	73.42	2,529.16
Total	\$44,276.54	\$289,556.11

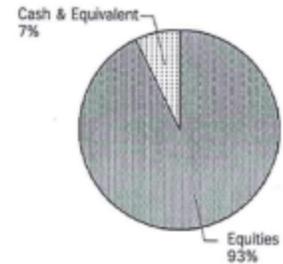
Portfolio Composition

Cash/Cash Equivalent	1,413,487
Equities	18,116,298
Total	\$19,529,785

Cash Balance Summary

	OPENING	CLOSING
Cash	695,112.61	738,561.03
Net Cash Balance	\$695,112.61	\$738,561.03

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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STATEMENT PERIOD November 30, 2002
 THROUGH December 31, 2002

ACCOUNT NUMBER [REDACTED]
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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				738,561		
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	674,926.45	1.0000	674,926	8,774	1.3000
TOTAL CASH & CASH EQUIVALENTS				\$1,413,487	\$8,774	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AOL TIME WARNER INC	AOL	CASH	50,000	13.1000	655,000		
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	25,000	57.8500	1,446,250	4,700	0.3250
BANK OF AMER CORP	BAC	CASH	30,000	69.5700	2,087,100	76,800	3.6797
CITIGROUP INC	C	CASH	27,375	35.1900	963,326	19,710	2.0460
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	68.1000	817,200	5,760	0.7048
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	20,000	77.5000	1,550,000	12,000	0.7742
JOHNSON & JOHNSON	JNJ	CASH	50,000	53.7100	2,685,500	41,000	1.5267
MBNA CORP	KRB	CASH	90,000	19.0200	1,711,800	25,200	1.4721
PFIZER INC	PFE	CASH	75,000	30.5700	2,292,750	45,000	1.9627
PROCTER & GAMBLE CO	PG	CASH	25,000	85.9400	2,148,500	41,000	1.9083
TYCO INTERNATIONAL LTD	TYC	CASH	50,000	17.0800	854,000	2,500	0.2927

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD November 30, 2002
 THROUGH December 31, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER ON FILE
 LAST STATEMENT November 29, 2002

Your Portfolio Holdings (continued)

Equities & Options (continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
VIACOM INC-CL B	VIAB	CASH	22,200	40.7600	904,872		
Total Equities & Options					\$18,116,298	\$273,670	
TOTAL EQUITIES					\$18,116,298	\$273,670	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$282,444
YOUR PRICED PORTFOLIO HOLDINGS	\$19,529,785

Transaction Detail

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
11/30/02		OPENING BALANCE		674,098.33			
12/02/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 11/29/02 PAY 11/29/02	BSMXX				828.12
12/02/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	828.12		828.12	
12/31/02		CLOSING BALANCE		674,926.45			
TOTAL						\$-828.12	\$828.12

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD November 30, 2002
 THROUGH December 31, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER UN F36
 LAST STATEMENT November 29, 2002

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
12/05/02	PFIZER INC REC 11/15/02 PAY 12/05/02	PFE	75,000	0.1300		9,750.00
12/10/02	INTERNATIONAL BUSINESS MACHINES CORP REC 11/08/02 PAY 12/10/02	IBM	20,000	0.1500		3,000.00
12/10/02	JOHNSON & JOHNSON REC 11/19/02 PAY 12/10/02	JNJ	50,000	0.2050		10,250.00
12/20/02	AMERICAN INTERNATIONAL GROUP INC REC 12/06/02 PAY 12/20/02	AIG	25,000	0.0470		1,175.00
12/27/02	BANK OF AMER CORP REC 12/06/02 PAY 12/27/02	BAC	30,000	0.6400		19,200.00
TOTAL						\$43,375.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
12/23/02	INTEREST ON CREDIT BALANCE AT 0 1/8% 11/21 THRU 12/20			0.1250		73.42
TOTAL						\$73.42

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD November 30, 2002
 THROUGH December 31, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT November 29, 2002

Trades Executed Pending Settlement

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/06/03	12/31/02	SOLD	TYCO INTERNATIONAL LTD AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT DISCRETIONARY ORDER	TYC	-12,500.00	17.0165		211,449.84
01/06/03	12/31/02	SOLD	TYCO INTERNATIONAL LTD AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT DISCRETIONARY ORDER	TYC	-12,500.00	17.1509		213,129.79
TOTAL							\$0.00	\$424,579.63

The above trades do not appear in any other section of this statement.

Your messages

 As part of the National Association of Securities Dealer's (NASD) Investor Education Program, you may obtain information on the NASD's Public Disclosure Program by contacting the NASD at telephone number (800) 289-9999 or via the internet address which is www.nasdr.com. In addition, a brochure explaining the Public Disclosure Program is available from the NASD upon request.



***** End of Statement*****

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INSTITUTIONAL INTERESTS A/C #2

ACCOUNT EXECUTIVE GREENBERG, ALAN C.
 TELEPHONE [REDACTED]
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STATEMENT PERIOD October 26, 2002
 THROUGH November 29, 2002

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 4
 Transaction Detail 5
 Fund Activity 5



INSTITUTIONAL INTERESTS A/C #2
 C/O FINANCIAL TRUST COMPANY
 ATTN LARRY KEMP *
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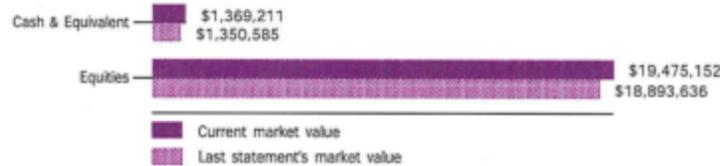
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 TAXPAYER NUMBER On File
 LAST STATEMENT October 25, 2002

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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	19,475,152
NET CREDIT BALANCE	695,113
MONEY MARKET FUND BALANCE	674,098
NET EQUITY THIS PERIOD	\$20,844,363
NET EQUITY LAST STATEMENT	20,244,221
CHANGE SINCE LAST STATEMENT	600,141

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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INSTITUTIONAL INTERESTS A/C #2

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD October 26, 2002
 THROUGH November 29, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT October 25, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$677,773.36
Money Fund	1,286.51
Dividends/Interest	17,339.25
Amount Credited	\$18,625.76
Money Fund	-1,286.51
Amount Debited	\$-1,286.51
Net Cash Activity	17,339.25
Closing Balance	\$695,112.61

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	18,529.01	242,823.83
Credit Balance Int.	96.75	2,455.74
Total	\$18,625.76	\$245,279.57

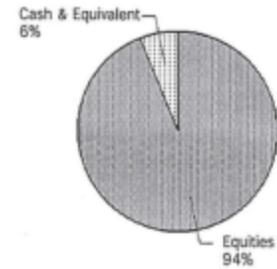
Portfolio Composition

Cash/Cash Equivalent	1,369,211
Equities	19,475,152
Total	\$20,844,363

Cash Balance Summary

	OPENING	CLOSING
Cash	677,773.36	695,112.61
Net Cash Balance	\$677,773.36	\$695,112.61

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD October 26, 2002
 THROUGH November 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT October 25, 2002

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOLCUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				695,113		
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMIX	674,098.33	1.0000	674,098	9,437	1.3999
TOTAL CASH & CASH EQUIVALENTS				\$1,369,211	\$9,437	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOLCUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AOL TIME WARNER INC	AOL	CASH	50,000	16.3700	818,500		
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	25,000	65.1500	1,628,750	4,700	0.2886
BANK OF AMER CORP	BAC	CASH	30,000	70.0800	2,102,400	76,800	3.6530
CITIGROUP INC	C	CASH	27,375	38.8800	1,064,340	19,710	1.8519
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	78.8700	946,440	5,760	0.6086
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	20,000	87.1000	1,742,000	12,000	0.6889
JOHNSON & JOHNSON	JNJ	CASH	50,000	57.0200	2,851,000	41,000	1.4381
MBNA CORP	KRB	CASH	90,000	21.3400	1,920,600	25,200	1.3121
PFIZER INC	PFE	CASH	75,000	31.5400	2,365,500	39,000	1.6487
PROCTER & GAMBLE CO	PG	CASH	25,000	84.0000	2,100,000	41,000	1.9524
TYCO INTERNATIONAL LTD	TYC	CASH	50,000	17.8400	892,000	2,500	0.2803

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INSTITUTIONAL INTERESTS A/C #2

5 of 6

STATEMENT PERIOD October 26, 2002
 THROUGH November 29, 2002

Your Portfolio Holdings (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT October 25, 2002

Equities & Options (continued)

DESCRIPTION	SYMBOL/USIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
VIACOM INC-CL B	VIAB	CASH	22,200	47.0100	1,043,622		
Total Equities & Options					\$19,475,152	\$267,670	
TOTAL EQUITIES					\$19,475,152	\$267,670	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$277,107
YOUR PRICED PORTFOLIO HOLDINGS	\$20,844,363

Transaction Detail

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/USIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/26/02		OPENINGBALANCE		672,811.82			
11/01/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 10/31/02 PAY 10/31/02	BSMXX				1,286.51
11/01/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	1,286.51		1,286.51	
11/29/02		CLOSINGBALANCE		674,098.33			
TOTAL						\$-1,286.51	\$1,286.51

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD October 26, 2002
 THROUGH November 29, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER OR FILE [REDACTED]
 LAST STATEMENT October 25, 2002

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
11/04/02	TYCO INTERNATIONAL LTD REC 10/01/02 PAY 11/01/02	TYC	50,000	0.0125		625.00
11/15/02	PROCTER & GAMBLE CO REC 10/18/02 PAY 11/15/02	PG	25,000	0.4100		10,250.00
11/22/02	CITIGROUP INC REC 11/04/02 PAY 11/22/02	C	27,375	0.1800		4,927.50
11/25/02	GOLDMAN SACHS GROUP INC REC 10/28/02 PAY 11/25/02	GS	12,000	0.1200		1,440.00
TOTAL						\$17,242.50

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
11/21/02	INTEREST ON CREDIT BALANCE AT 0 1/8% 11/06 THRU 11/20			0.1250		35.55
11/21/02	INTEREST ON CREDIT BALANCE AT 0 1/4% 10/21 THRU 11/05			0.2500		61.20
TOTAL						\$96.75



***** End of Statement*****

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INSTITUTIONAL INTERESTS A/C #2

ACCOUNT EXECUTIVE GREENBERG, ALAN C.
 TELEPHONE [REDACTED]
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STATEMENT PERIOD September 28, 2002
 THROUGH October 25, 2002

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 4
 Transaction Detail 5
 Fund Activity 6



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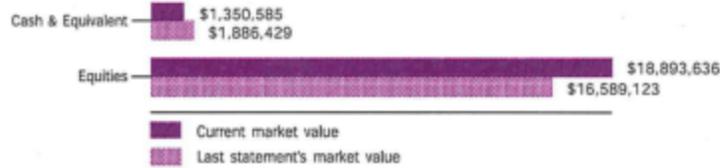
ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT September 27, 2002

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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	18,893,636
NET CREDIT BALANCE	677,773
MONEY MARKET FUND BALANCE	672,812
.....	
NET EQUITY THIS PERIOD	\$20,244,221
.....	
NET EQUITY LAST STATEMENT	18,475,552
CHANGE SINCE LAST STATEMENT	1,768,670

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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INSTITUTIONAL INTERESTS A/C #2

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INSTITUTIONAL INTERESTS A/C #2

3 of 7

STATEMENT PERIOD September 28, 2002
 THROUGH October 25, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT September 27, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$89,122.74
Securities Sold	677,690.50
Money Fund	1,129,505.61
Dividends/Interest	6,309.55
Amount Credited	\$1,813,505.66
Securities Bought	-1,222,349.43
Money Fund	-2,505.61
Amount Debited	\$-1,224,855.04
Net Cash Activity	588,650.62
Closing Balance	\$677,773.36

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	8,805.61	224,294.82
Credit Balance Int.	9.55	2,358.99
Total	\$8,815.16	\$226,653.81

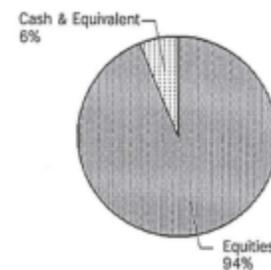
Portfolio Composition

Cash/Cash Equivalent	1,350,585
Equities	18,893,636
Total	\$20,244,221

Cash Balance Summary

	OPENING	CLOSING
Cash	89,122.74	677,773.36
Net Cash Balance	\$89,122.74	\$677,773.36

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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STATEMENT PERIOD September 28, 2002
 THROUGH October 25, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT September 27, 2002

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				677,773		
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	672,811.82	1.0000	672,812	11,371	1.6901
TOTAL CASH & CASH EQUIVALENTS				\$1,350,585	\$11,371	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AOL TIME WARNER INC	AOL	CASH	50,000	14.7000	735,000		
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	25,000	65.4100	1,635,250	4,700	0.2874
BANK OF AMER CORP	BAC	CASH	30,000	69.8200	2,094,600	76,800	3.6666
CITIGROUP INC	C	CASH	27,375	35.7000	977,288	19,710	2.0168
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	73.9900	887,880	5,760	0.6487
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	20,000	74.5600	1,491,200	12,000	0.8047
JOHNSON & JOHNSON	JNJ	CASH	50,000	57.7600	2,888,000	41,000	1.4197
MBNA CORP	KRB	CASH	90,000	19.8900	1,790,100	25,200	1.4077
PFIZER INC	PFE	CASH	75,000	31.9000	2,392,500	39,000	1.6301
PROCTER & GAMBLE CO	PG	CASH	25,000	88.7000	2,217,500	41,000	1.8489
TYCO INTERNATIONAL LTD	TYC	CASH	50,000	15.4000	770,000	2,500	0.3247

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD September 28, 2002
 THROUGH October 25, 2002

Your Portfolio Holdings (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT September 27, 2002

Equities & Options (continued)

DESCRIPTION	SYMBOLCUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
VIACOM INC-CL B	VIAB	CASH	22,200	45.6900	1,014,318		
Total Equities & Options						\$18,893,636	\$267,670
TOTAL EQUITIES						\$18,893,636	\$267,670

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$279,041
YOUR PRICED PORTFOLIO HOLDINGS	\$20,244,221

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOLCUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/07/02	10/02/02	BOUGHT	AMERICAN INTERNATIONAL GROUP INC DISCRETIONARY ORDER	AIG	5,000	57.35000	288,519.93	
10/07/02	10/02/02	BOUGHT	BANK OF AMER CORP DISCRETIONARY ORDER	BAC	5,000	64.36000	323,729.97	
10/07/02	10/02/02	BOUGHT	INTERNATIONAL BUSINESS MACHINES CORP DISCRETIONARY ORDER	IBM	10,000	60.66000	610,099.53	

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD September 28, 2002
 THROUGH October 25, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT September 27, 2002

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
10/24/02	10/21/02	SOLD	VIACOM INC-CL B AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT DISCRETIONARY ORDER AS OF 10/21/02	VIAB	-14,800	46.06840		677,690.50
TOTAL							\$-1,222,349.43	\$677,690.50

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT	
09/28/02		OPENINGBALANCE		1,797,306.21				
10/01/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 09/30/02 PAY 09/30/02	BSMXX				2,505.61	
10/01/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	2,505.61		2,505.61		
10/07/02	SOLD	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y	BSMXX	-1,127,000	1.0000		1,127,000.00	
10/25/02		CLOSINGBALANCE		672,811.82				
TOTAL							\$-2,505.61	\$1,129,505.61

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD September 28, 2002
 THROUGH October 25, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT September 27, 2002

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
10/01/02	MBNA CORP REC 09/16/02 PAY 10/01/02	KRB	90,000	0.0700		6,300.00
TOTAL						\$6,300.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
10/21/02	INTEREST ON CREDIT BALANCE AT 0 1/4% 09/21 THRU 10/20			0.2500		9.55
TOTAL						\$9.55



***** End of Statement*****

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ACCOUNT EXECUTIVE GREENBERG, ALAN C.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD August 31, 2002
 THROUGH September 27, 2002

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 4
 Transaction Detail 5
 Fund Activity 5
 Your Messages 7



INSTITUTIONAL INTERESTS A/C #2
 C/O FINANCIAL TRUST COMPANY
 ATTN LARRY KEMP *
 6100 RED HOOK QUARTER
 SUITE B-3
 ST THOMAS VI 00802

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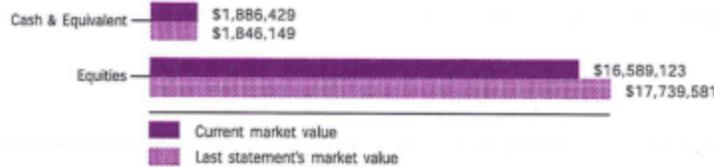
Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	16,589,123
NET CREDIT BALANCE	89,123
MONEY MARKET FUND BALANCE	1,797,306

NET EQUITY THIS PERIOD	\$18,475,552

NET EQUITY LAST STATEMENT	19,585,730
CHANGE SINCE LAST STATEMENT	-1,110,179

Market Value of Your Portfolio



Important Message

Confirmation: Unless we hear from you to the contrary, it is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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INSTITUTIONAL INTERESTS A/C #2

3 of 8

STATEMENT PERIOD August 31, 2002
 THROUGH September 27, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT August 30, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$51,671.45
Money Fund	2,828.67
Dividends/Interest	37,451.29
Amount Credited	\$40,279.96
Money Fund	-2,828.67
Amount Debited	\$-2,828.67
Net Cash Activity	37,451.29
Closing Balance	\$89,122.74

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	40,268.67	215,489.21
Credit Balance Int.	11.29	2,349.44
Total	\$40,279.96	\$217,838.65

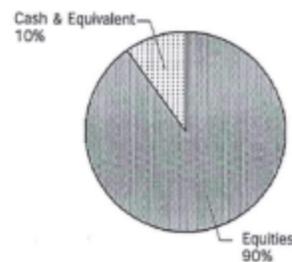
Portfolio Composition

Cash/Cash Equivalent	1,886,429
Equities	16,589,123
Total	\$18,475,552

Cash Balance Summary

	OPENING	CLOSING
Cash	51,671.45	89,122.74
Net Cash Balance	\$51,671.45	\$89,122.74

Your Portfolio Allocation



Unshaded portions denote debit balances and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD August 31, 2002
 THROUGH September 27, 2002

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				89,123		
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	1,797,306.21	1.0000	1,797,306	30,015	1.6700
TOTAL CASH & CASH EQUIVALENTS				\$1,886,429	\$30,015	

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 30, 2002

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AOL TIME WARNER INC	AOL	CASH	50,000	12.1200	606,000		
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	55.2300	1,104,600	3,760	0.3404
BANK OF AMER CORP	BAC	CASH	25,000	64.0800	1,602,000	60,000	3.7453
CITIGROUP INC	C	CASH	27,375	29.0200	794,423	19,710	2.4810
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	66.1300	793,560	5,760	0.7258
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	60.3600	603,600	6,000	0.9940
JOHNSON & JOHNSON	JNJ	CASH	50,000	55.1000	2,755,000	41,000	1.4882
MBNA CORP	KRB	CASH	90,000	18.7400	1,686,600	25,200	1.4941
PFIZER INC	PFE	CASH	75,000	28.5800	2,143,500	39,000	1.8195
PROCTER & GAMBLE CO	PG	CASH	25,000	88.1300	2,203,250	41,000	1.8609
TYCO INTERNATIONAL LTD	TYC	CASH	50,000	14.4300	721,500	2,500	0.3465

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD August 31, 2002
 THROUGH September 27, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT August 30, 2002

Your Portfolio Holdings (continued)

Equities & Options (continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
VIACOM INC-CL B	VIAB	CASH	37,000	42.5700	1,575,090		
Total Equities & Options					\$16,589,123	\$243,930	
TOTAL EQUITIES					\$16,589,123	\$243,930	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$273,945
YOUR PRICED PORTFOLIO HOLDINGS	\$18,475,552

Transaction Detail

MONEY FUND ACTIVITY

DATE MD/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
08/31/02		OPENING BALANCE		1,794,477.54			
09/03/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 08/30/02 PAY 08/30/02	BSMXX				2,828.67
09/03/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	2,828.67		2,828.67	
09/27/02		CLOSING BALANCE		1,797,306.21			
TOTAL						\$-2,828.67	\$2,828.67

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD August 31, 2002
 THROUGH September 27, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT August 30, 2002

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
09/05/02	PFIZER INC REC 08/16/02 PAY 09/05/02	PFE	75,000	0.1300		9,750.00
09/10/02	INTERNATIONAL BUSINESS MACHINES CORP REC 08/09/02 PAY 09/10/02	IBM	10,000	0.1500		1,500.00
09/10/02	JOHNSON & JOHNSON REC 08/20/02 PAY 09/10/02	JNJ	50,000	0.2050		10,250.00
09/20/02	AMERICAN INTERNATIONAL GROUP INC REC 09/06/02 PAY 09/20/02	AIG	20,000	0.0470		940.00
09/27/02	BANK OF AMER CORP REC 09/06/02 PAY 09/27/02	BAC	25,000	0.6000		15,000.00
TOTAL						\$37,440.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
09/23/02	INTEREST ON CREDIT BALANCE AT 0 1/4% 08/21 THRU 09/20			0.2500		11.29
TOTAL						\$11.29

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STATEMENT PERIOD August 31, 2002
 THROUGH September 27, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT August 30, 2002

Your messages



Bear, Stearns Securities Corp. Net Capital and Net Capital Requirements:

At May 31, 2002 and July 31, 2002, the Company's net capital of approximately \$2.5 billion and \$2.0 billion was approximately 7% and 6% of aggregate debit items and exceeded the minimum regulatory net capital requirement of approximately \$679.9 million and \$644.8 million by approximately \$1.8 billion and \$1.3 billion, all respectively.

A complete copy of the Bear, Stearns Securities Corp. Statement of Financial Condition is available on the web site www.bearstearns.com. Alternatively, to request a free printed copy please call -toll free 1-866-299-9331.



Securities and other assets in your account are the firm's collateral for any margin loan made to you. If the securities and other assets in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- > You can lose more funds than you deposit in the margin account.
- > The firm can force the sale of securities or other assets in your account(s).
- > The firm can sell your securities or other assets without contacting you.
- > You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.
- > The firm can increase its "house" maintenance margin requirements at any time and is not required to provide you advance written notice.
- > You are not entitled to an extension of time on a margin call.

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD August 31, 2002
 THROUGH September 27, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT August 30, 2002

 This statement is provided to explain Bear, Stearns & Co. Inc.'s ("BSC") payment for order flow practices.

BSC routes a majority of orders for customer securities transactions to the primary market for such securities. Orders may also be routed to other market service vendors that assure executions pursuant to complex mathematical formulas at better than the national best bid or best offer (NBBO). BSC receives no cash payment or other consideration for such order routing other than favorable executions or executions of limit orders at no additional charge.

 Pursuant to SEC Rule 11Ac1-6, please note the following:

Bear, Stearns & Co. Inc. will post its quarterly routing statistics at the following web link:
<http://www.bearstearns.com/bearstearns/individualinvestor/equitiesorderroutingpractices.htm>

Customers of Bear, Stearns & Co. Inc. may request information on any order executed within the prior six months from the time of the request. Specifically, you may request the identity of the venue to which the identified orders were routed for execution, whether the order was directed by you to that venue, and the time of the executions, if any, that resulted from such orders.



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INSTITUTIONAL INTERESTS A/C #2

ACCOUNT EXECUTIVE GREENBERG, ALAN C.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD July 27, 2002
 THROUGH August 30, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT July 26, 2002

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 4
 Transaction Detail 5
 Fund Activity 7



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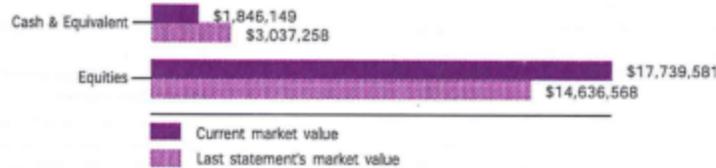
Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	17,739,581
NET CREDIT BALANCE	51,671
MONEY MARKET FUND BALANCE	1,794,478

NET EQUITY THIS PERIOD	\$19,585,730

NET EQUITY LAST STATEMENT	17,673,826
CHANGE SINCE LAST STATEMENT	1,911,904

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD July 27, 2002
 THROUGH August 30, 2002

ACCOUNT NUMBER [REDACTED]
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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$1,035,294.02
Securities Sold	65,545.86
Money Fund	213,549.14
Dividends/Interest	16,826.29
Miscellaneous	27.90
Amount Credited	\$295,949.19
Securities Bought	-1,276,540.62
Money Fund	-3,031.14
Amount Debited	\$-1,279,571.76
Net Cash Activity	-983,622.57
Closing Balance	\$51,671.45

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	19,648.64	175,220.54
Credit Balance Int.	208.79	2,338.15
Total	\$19,857.43	\$177,558.69

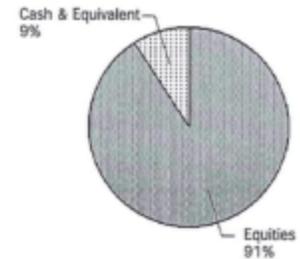
Portfolio Composition

Cash/Cash Equivalent	1,846,149
Equities	17,739,581
Total	\$19,585,730

Cash Balance Summary

	OPENING	CLOSING
Cash	1,035,294.02	51,671.45
Net Cash Balance	\$1,035,294.02	\$51,671.45

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				51,671		
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	1,794,477.54	1.0000	1,794,478	30,506	1.7000
TOTAL CASH & CASH EQUIVALENTS				\$1,846,149	\$30,506	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AOL TIME WARNER INC	AOL	CASH	50,000	12.6500	632,500		
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	62.8000	1,256,000	3,760	0.2994
BANK OF AMER CORP	BAC	CASH	25,000	70.0800	1,752,000	60,000	3.4247
CITIGROUP INC	C	CASH	27,375	32.7500	896,531	19,710	2.1985
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	77.3000	927,600	5,760	0.6210
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	75.3800	753,800	6,000	0.7960
JOHNSON & JOHNSON	JNJ	CASH	50,000	54.3100	2,715,500	41,000	1.5099
MBNA CORP	KRB	CASH	90,000	20.2000	1,818,000	25,200	1.3861
PFIZER INC	PFE	CASH	75,000	33.0800	2,481,000	39,000	1.5719
PROCTER & GAMBLE CO	PG	CASH	25,000	88.6500	2,216,250	41,000	1.8500
TYCO INTERNATIONAL LTD	TYC	CASH	50,000	15.6900	784,500	2,500	0.3187

STATEMENT PERIOD July 27, 2002
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STATEMENT PERIOD July 27, 2002
 THROUGH August 30, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT July 26, 2002

Your Portfolio Holdings (continued)

Equities & Options (continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
VIACOM INC-CL B	VIAB	CASH	37,000	40.7000	1,505,900		
Total Equities & Options					\$17,739,581	\$243,930	
TOTAL EQUITIES					\$17,739,581	\$243,930	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$274,436
YOUR PRICED PORTFOLIO HOLDINGS	\$19,585,730

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
08/20/02	08/15/02	BOUGHT	AOL TIME WARNER INC DISCRETIONARY ORDER	AOL	50,000	12.00000	605,621.90	
08/20/02	08/15/02	BOUGHT	TYCO INTERNATIONAL LTD DISCRETIONARY ORDER	TYC	50,000	13.30000	670,918.72	
08/20/02	08/20/02	SOLD	TRAVELERS PROPERTY CASUALTY CORP CLASS B WHEN, AS & IF ISSUED DISCRETIONARY ORDER	TAPB	-2,429	18.74000		

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD July 27, 2002
 THROUGH August 30, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT July 26, 2002

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
08/21/02	08/20/02		TRAVELERS PROPERTY CASUALTY CORP CLASS B WHEN-ISSUE RESCINDED DISCRETIONARY ORDER TO CXL PREVIOUS SELL	TAPB	2,429	18.74000		
08/21/02	08/20/02	SOLD	TRAVELERS PROPERTY CASUALTY CORP CLASS B WHEN, AS & IF ISSUED DISCRETIONARY ORDER AS OF 08/20/02	TAPB	-2,429	18.74000		
08/23/02	08/20/02	SOLD	TRAVELERS PROPERTY CASUALTY CORP CL A DISCRETIONARY ORDER	TAPA	-1,182	17.25000		20,270.68
08/26/02	08/21/02	BOUGHT	TRAVELERS PROPERTY CASUALTY CORP CL A SPINOFF ON 27375 SHS CITIGROUP INC SPINOFF FROM SEC # C007878 REC 08/09/02 PAY 08/20/02	TAPA	1,182			
08/26/02	08/21/02	BOUGHT	TRAVELERS PROPERTY CASUALTY CORP CLASS B SPINOFF ON 27375 SHS CITIGROUP INC SPINOFF FROM SEC # C007878 REC 08/08/02 PAY 08/20/02	TAPB	2,429			
08/26/02	08/20/02	SOLD	TRAVELERS PROPERTY CASUALTY CORP CLASS B WHEN-ISSUE EXTENDED DISCRETIONARY ORDER AS OF 08/20/02	TAPB	-2,429	18.74000		45,275.18
TOTAL							\$-1,276,540.62	\$65,545.86

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD July 27, 2002
 THROUGH August 30, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT July 26, 2002

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/27/02		OPENINGBALANCE		2,001,964.40			
08/01/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 07/31/02 PAY 07/31/02	BSMXX				3,031.14
08/01/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	3,031.14		3,031.14	
08/22/02	SOLD	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y	BSMXX	-210,518	1.0000		210,518.00
08/30/02		CLOSINGBALANCE		1,794,477.54			
TOTAL						\$-3,031.14	\$213,549.14

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
08/15/02	PROCTER & GAMBLE CO REC 07/19/02 PAY 08/15/02	PG	25,000	0.4100		10,250.00
08/23/02	CITIGROUP INC REC 08/05/02 PAY 08/23/02	C	27,375	0.1800		4,927.50
08/29/02	GOLDMAN SACHS GROUP INC REC 07/30/02 PAY 08/29/02	GS	12,000	0.1200		1,440.00
TOTAL						\$16,617.50

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD July 27, 2002
 THROUGH August 30, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT July 26, 2002

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
08/21/02	INTEREST ON CREDIT BALANCE AT 0 1/4% 07/21 THRU 08/20			0.2500		208.79
TOTAL						\$208.79

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
08/30/02	CASH-LIEU	TRAVELERS PROPERTY CASUALTY CORP CL A CASH IN LIEU OF .71767 CITIGROUP INC REC 08/09/02 PAY 08/20/02 SPINOFF FROM SEC # C007878		11.44
08/30/02	CASH-LIEU	TRAVELERS PROPERTY CASUALTY CORP CLASS B CASH IN LIEU OF .95817 CITIGROUP INC REC 08/08/02 PAY 08/20/02 SPINOFF FROM SEC # C007878		16.46
TOTAL				\$27.90



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STATEMENT PERIOD June 29, 2002
 THROUGH July 26, 2002

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What's In This Statement

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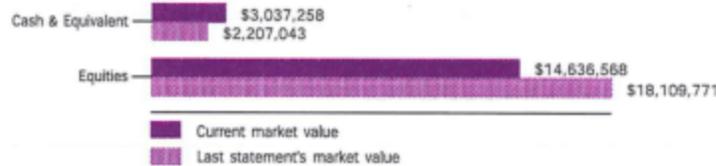
Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	14,636,568
NET CREDIT BALANCE	1,035,294
MONEY MARKET FUND BALANCE	2,001,964

NET EQUITY THIS PERIOD	\$17,673,826

NET EQUITY LAST STATEMENT	20,316,814
CHANGE SINCE LAST STATEMENT	-2,642,988

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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STATEMENT PERIOD June 29, 2002

THROUGH July 26, 2002

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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$207,043.26
Securities Sold	822,177.88
Money Fund	1,964.40
Dividends/Interest	6,072.88
Amount Credited	\$830,215.16
Money Fund	-1,964.40
Amount Debited	\$-1,964.40
Net Cash Activity	828,250.76
Closing Balance	\$1,035,294.02

Cash Balance Summary

	OPENING	CLOSING
Cash	207,043.26	1,035,294.02
Net Cash Balance	\$207,043.26	\$1,035,294.02

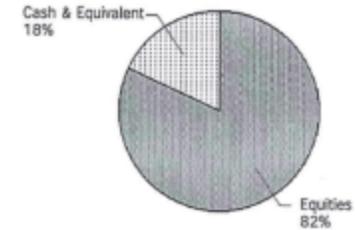
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	7,964.40	155,571.90
Credit Balance Int.	72.88	2,129.36
Total	\$8,037.28	\$157,701.26

Portfolio Composition

Cash/Cash Equivalent	3,037,258
Equities	14,636,568
Total	\$17,673,826

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,035,294		
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	2,001,964.40	1.0000	2,001,964	35,435	1.7700
TOTAL CASH & CASH EQUIVALENTS				\$3,037,258	\$35,435	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	56.8200	1,136,400	3,760	0.3309
BANK OF AMER CORP	BAC	CASH	25,000	61.6500	1,541,250	60,000	3.8929
CITIGROUP INC	C	CASH	27,375	30.7400	841,508	19,710	2.3422
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	69.5800	834,960	5,760	0.6899
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	66.4000	664,000	6,000	0.9036
JOHNSON & JOHNSON	JNJ	CASH	50,000	49.6100	2,480,500	41,000	1.6529
MBNA CORP	KRB	CASH	90,000	17.2500	1,552,500	25,200	1.6232
PFIZER INC	PFE	CASH	75,000	29.4600	2,209,500	39,000	1.7651
PROCTER & GAMBLE CO	PG	CASH	25,000	84.2000	2,105,000	41,000	1.9477
VIACOM INC-CL B	VIAB	CASH	37,000	34.3500	1,270,950		
Total Equities & Options					\$14,636,568	\$241,430	
TOTAL EQUITIES					\$14,636,568	\$241,430	

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STATEMENT PERIOD June 29, 2002
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Your Portfolio Holdings (continued)

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$276,865
YOUR PRICED PORTFOLIO HOLDINGS	\$17,673,826

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/12/02	07/09/02	SOLD	WYETH COM AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT DISCRETIONARY ORDER	WYE	-12,000	39.72150		474,243.65
07/19/02	07/16/02	BOUGHT	MBNA CORP STK SPLIT ON 60000 SHS REC 07/01/02 PAY 07/15/02	KRB	30,000			
07/24/02	07/19/02	SOLD	WYETH COM AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	WYE	-12,000	29.24540		347,934.23
TOTAL								\$822,177.88

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STATEMENT PERIOD June 29, 2002
 THROUGH July 26, 2002

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 LAST STATEMENT June 28, 2002

Transaction Detail (continued)

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/29/02		OPENINGBALANCE		2,000,000			
07/01/02	DIVIDEND	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y RECORD 06/28/02 PAY 06/28/02	BSMXX				1,964.40
07/01/02	REINVEST	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y REINVEST PRICE \$ 1.00	BSMXX	1,964.40		1,964.40	
07/26/02		CLOSINGBALANCE		2,001,964.40			
TOTAL						\$-1,964.40	\$1,964.40

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
07/01/02	MBNA CORP REC 06/14/02 PAY 07/01/02	KRB	60,000	0.1000		6,000.00
TOTAL						\$6,000.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
07/22/02	INTEREST ON CREDIT BALANCE AT 0 1/4% 06/21 THRU 07/20			0.2500		72.88
TOTAL						\$72.88

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ACCOUNT EXECUTIVE GREENBERG, ALAN C.
 TELEPHONE [REDACTED]
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STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 4
 Transaction Detail 5
 Fund Activity 6



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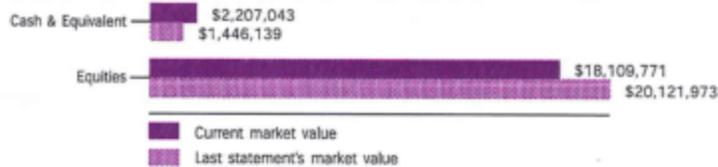
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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	18,109,771
NET CREDIT BALANCE	207,043
MONEY MARKET FUND BALANCE	2,000,000
.....	
NET EQUITY THIS PERIOD	\$20,316,814
.....	
NET EQUITY LAST STATEMENT	21,568,112
CHANGE SINCE LAST STATEMENT	-1,251,298

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT May 31, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$1,446,139.08
Securities Sold	717,799.46
Dividends/Interest	43,104.72
Amount Credited	\$760,904.18
Money Fund	-2,000,000.00
Amount Debited	\$-2,000,000.00
Net Cash Activity	-1,239,095.82
Closing Balance	\$207,043.26

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	42,860.00	147,607.50
Credit Balance Int.	244.72	2,056.48
Total	\$43,104.72	\$149,663.98

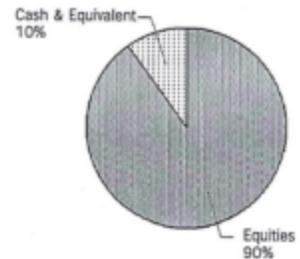
Portfolio Composition

Cash/Cash Equivalent	2,207,043
Equities	18,109,771
Total	\$20,316,814

Cash Balance Summary

	OPENING	CLOSING
Cash	1,446,139.08	207,043.26
Net Cash Balance	\$1,446,139.08	\$207,043.26

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				207,043		
BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y DIVIDEND REINVESTED	BSMXX	2,000,000	1.0000	2,000,000	35,600	1.7800
TOTAL CASH & CASH EQUIVALENTS				\$2,207,043	\$35,600	

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	68.2300	1,364,600	3,760	0.2755
BANK OF AMER CORP	BAC	CASH	25,000	70.3600	1,759,000	60,000	3.4110
CITIGROUP INC	C	CASH	27,375	38.7500	1,060,781	19,710	1.8581
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	73.3500	880,200	5,760	0.6544
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	72.0000	720,000	6,000	0.8333
JOHNSON & JOHNSON	JNJ	CASH	50,000	52.2600	2,613,000	41,000	1.5691
MBNA CORP	KRB	CASH	60,000	33.0700	1,984,200	24,000	1.2096
PFIZER INC	PFE	CASH	75,000	35.0000	2,625,000	39,000	1.4857
PROCTER & GAMBLE CO	PG	CASH	25,000	89.3000	2,232,500	38,000	1.7021
VIACOM INC-CL B	VIAB	CASH	37,000	44.3700	1,641,690		

STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

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STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT May 31, 2002

Your Portfolio Holdings (continued)

Equities & Options (continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
WYETH COM	WYE	CASH	24,000	51.2000	1,228,800	22,080	1.7969
Total Equities & Options					\$18,109,771	\$259,310	
TOTAL EQUITIES					\$18,109,771	\$259,310	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$294,910
YOUR PRICED PORTFOLIO HOLDINGS	\$20,316,814

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/06/02	06/03/02	BOUGHT	SMUCKER J M COMPANY NEW SPINOFF ON 25000 SHS PROCTER & GAMBLE CO SPIN-OFF F/R P748365 REC 05/29/02 PAY 06/03/02	SJM	500			
06/06/02	06/03/02	SOLD	SMUCKER J M COMPANY NEW AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	SJM	-500	35.07340		17,273.14

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 31, 2002

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/07/02	06/04/02	SOLD	BRISTOL MYERS SQUIBB CO WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT DISCRETIONARY ORDER	BMY	-25,000	28.21220		700,526.32
TOTAL								\$717,799.46

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/01/02		OPENINGBALANCE		0.00			
06/11/02	BOUGHT	BEAR STEARNS PRIME MONEY MARKET PORTFOLIO CL Y	BSMXX	2,000,000	1.0000	2,000,000.00	
06/28/02		CLOSINGBALANCE		2,000,000			
TOTAL						\$-2,000,000.00	

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
06/03/02	WYETH COM REC 05/13/02 PAY 06/01/02	WYE	24,000	0.2300		5,520.00
06/06/02	PFIZER INC REC 05/17/02 PAY 06/06/02	PFE	75,000	0.1300		9,750.00

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STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT May 31, 2002

Transaction Detail (continued)

DIVIDENDS (continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
06/10/02	INTERNATIONAL BUSINESS MACHINES CORP REC 05/10/02 PAY 06/10/02	IBM	10,000	0.1500		1,500.00
06/11/02	JOHNSON & JOHNSON REC 05/21/02 PAY 06/11/02	JNJ	50,000	0.2050		10,250.00
06/14/02	AMERICAN INTERNATIONAL GROUP INC REC 06/07/02 PAY 06/14/02	AIG	20,000	0.0420		840.00
06/28/02	BANK OF AMER CORP REC 06/07/02 PAY 06/28/02	BAC	25,000	0.6000		15,000.00
TOTAL						\$42,860.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
06/21/02	INTEREST ON CREDIT BALANCE AT 0 1/4% 05/21 THRU 06/20			0.2500		244.72
TOTAL						\$244.72



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STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT April 26, 2002

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 Transaction Detail 5



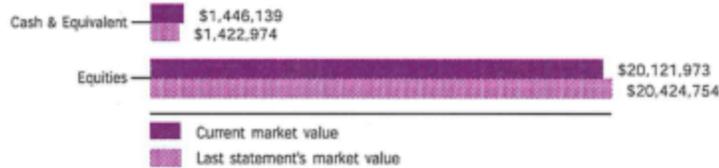
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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	20,121,973
NET CREDIT BALANCE	1,446,139
NET EQUITY THIS PERIOD	\$21,568,112
NET EQUITY LAST STATEMENT	21,847,728
CHANGE SINCE LAST STATEMENT	-279,616

Market Value of Your Portfolio



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INSTITUTIONAL INTERESTS A/C #2

3 of 5

STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT April 26, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$1,422,973.76
Dividends/Interest	23,165.32
Amount Credited	\$23,165.32
Net Cash Activity	23,165.32
Closing Balance	\$1,446,139.08

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	22,867.50	104,747.50
Credit Balance Int.	297.82	1,811.76
Total	\$23,165.32	\$106,559.26

Cash Balance Summary

	OPENING	CLOSING
Cash	1,422,973.76	1,446,139.08
Net Cash Balance	\$1,422,973.76	\$1,446,139.08

Portfolio Composition

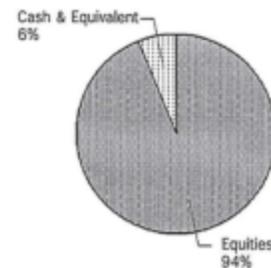
Cash/Cash Equivalent	1,446,139
Equities	20,121,973
Total	\$21,568,112

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOLCUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,446,139		
TOTAL CASH & CASH EQUIVALENTS				\$1,446,139		

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

4 of 5

Your Portfolio Holdings (continued)

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	66.9700	1,339,400	3,760	0.2807
BANK OF AMER CORP	BAC	CASH	25,000	75.8100	1,895,250	60,000	3.1658
BRISTOL MYERS SQUIBB CO	BMJ	CASH	25,000	31.1200	778,000	28,000	3.5990
CITIGROUP INC	C	CASH	27,375	43.1800	1,182,053	19,710	1.6674
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	75.4500	905,400	5,760	0.6362
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	80.4500	804,500	6,000	0.7458
JOHNSON & JOHNSON	JNJ	CASH	50,000	61.3500	3,067,500	41,000	1.3366
MBNA CORP	KRB	CASH	60,000	36.2100	2,172,600	24,000	1.1047
PFIZER INC	PFE	CASH	75,000	34.6000	2,595,000	39,000	1.5029
PROCTER & GAMBLE CO	PG	CASH	25,000	89.5500	2,238,750	38,000	1.6974
VIACOM INC-CL B	VIAB	CASH	37,000	48.9600	1,811,520		
WYETH COM	WYE	CASH	24,000	55.5000	1,332,000	22,080	1.6577
Total Equities & Options					\$20,121,973	\$287,310	
TOTAL EQUITIES					\$20,121,973	\$287,310	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$287,310
YOUR PRICED PORTFOLIO HOLDINGS	\$21,568,112

STATEMENT PERIOD April 27, 2002

THROUGH May 31, 2002

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 26, 2002

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
05/01/02	BRISTOL MYERS SQUIBB CO REC 04/05/02 PAY 05/01/02	BMY	25,000	0.2800		7,000.00
05/15/02	PROCTER & GAMBLE CO REC 04/19/02 PAY 05/15/02	PG	25,000	0.3800		9,500.00
05/24/02	CITIGROUP INC REC 05/06/02 PAY 05/24/02	C	27,375	0.1800		4,927.50
05/30/02	GOLDMAN SACHS GROUP INC REC 04/30/02 PAY 05/30/02	GS	12,000	0.1200		1,440.00
TOTAL						\$22,867.50

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
05/21/02	INTEREST ON CREDIT BALANCE AT 0 1/4% 04/21 THRU 05/20			0.2500		297.82
TOTAL						\$297.82



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STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

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What's In This Statement

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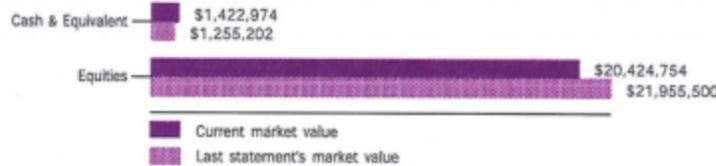
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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	20,424,754
NET CREDIT BALANCE	1,422,974
NET EQUITY THIS PERIOD	\$21,847,728
NET EQUITY LAST STATEMENT	23,210,702
CHANGE SINCE LAST STATEMENT	-1,362,974

Market Value of Your Portfolio



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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 28, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$1,255,201.69
Securities Sold	161,450.01
Dividends/Interest	6,322.06
Amount Credited	\$167,772.07
Net Cash Activity	167,772.07
Closing Balance	\$1,422,973.76

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	6,000.00	81,880.00
Credit Balance Int.	322.06	1,513.94
Total	\$6,322.06	\$83,393.94

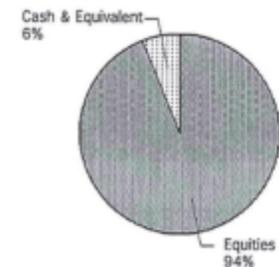
Portfolio Composition

Cash/Cash Equivalent	1,422,974
Equities	20,424,754
Total	\$21,847,728

Cash Balance Summary

	OPENING	CLOSING
Cash	1,255,201.69	1,422,973.76
Net Cash Balance	\$1,255,201.69	\$1,422,973.76

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

4 of 8

STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 28, 2002

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,422,974		
TOTAL CASH & CASH EQUIVALENTS				\$1,422,974		

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	68.7100	1,374,200	3,360	0.2445
BANK OF AMER CORP	BAC	CASH	25,000	71.7800	1,794,500	60,000	3.3435
BRISTOL MYERS SQUIBB CO	BMY	CASH	25,000	29.3200	733,000	28,000	3.8199
CITIGROUP INC	C	CASH	27,375	43.0500	1,178,494	19,710	1.6725
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	79.1500	949,800	5,760	0.6064
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	84.7100	847,100	5,600	0.6611
JOHNSON & JOHNSON	JNJ	CASH	50,000	63.6100	3,180,500	41,000	1.2891
MBNA CORP	KRB	CASH	60,000	35.2600	2,115,600	24,000	1.1344
PFIZER INC	PFE	CASH	75,000	36.7600	2,757,000	39,000	1.4146
PROCTER & GAMBLE CO	PG	CASH	25,000	89.8000	2,245,000	38,000	1.6927
VIACOM INC-CL B	VIAB	CASH	37,000	48.2000	1,783,400		
WYETH COM	WYE	CASH	24,000	61.0900	1,466,160	22,080	1.5060
Total Equities & Options					\$20,424,754	\$286,510	
TOTAL EQUITIES					\$20,424,754	\$286,510	

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT March 28, 2002

Your Portfolio Holdings (continued)

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$286,510
YOUR PRICED PORTFOLIO HOLDINGS	\$21,847,727

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
04/01/02	03/26/02	SOLD	TYCO INTERNATIONAL LTD AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT UNSOLICITED	TYC	-5,000	32.44049		161,450.01
TOTAL								\$161,450.01

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
04/01/02	MBNA CORP REC 03/15/02 PAY 04/01/02	KRB	60,000	0.1000		6,000.00
TOTAL						\$6,000.00

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 28, 2002

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
04/22/02	INTEREST ON CREDIT BALANCE AT 0 1/4% 03/21 THRU 04/20			0.2500		322.06
TOTAL						\$322.06



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INSTITUTIONAL INTERESTS A/C #2

ACCOUNT EXECUTIVE GREENBERG, ALAN C.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

ACCOUNT NUMBER [REDACTED]
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What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 4
 Transaction Detail 5
 Trades Not Yet Settled 7
 Your Messages 8



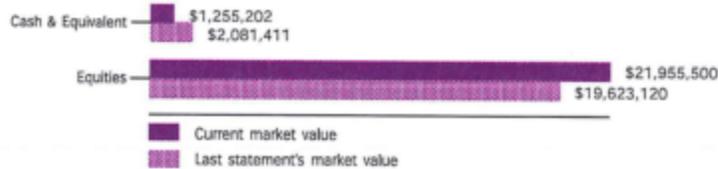
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 C/O FINANCIAL TRUST COMPANY
 ATTN LARRY KEMP *
 6100 RED HOOK QUARTER
 SUITE B-3
 ST THOMAS VI 00802

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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	21,955,500
NET CREDIT BALANCE	1,255,202
NET EQUITY THIS PERIOD	\$23,210,702
NET EQUITY LAST STATEMENT	21,704,531
CHANGE SINCE LAST STATEMENT	1,506,171

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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INSTITUTIONAL INTERESTS A/C #2

STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT February 22, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$2,081,411.08
Securities Sold	164,615.23
Dividends/Interest	41,917.10
Amount Credited	\$206,532.33
Securities Bought	-1,032,741.72
Amount Debited	\$-1,032,741.72
Net Cash Activity	-826,209.39
Closing Balance	\$1,255,201.69

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	41,510.00	75,880.00
Credit Balance Int.	407.10	1,191.88
Total	\$41,917.10	\$77,071.88

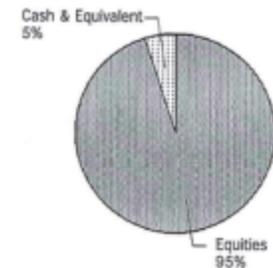
Portfolio Composition

Cash/Cash Equivalent	1,255,202
Equities	21,955,500
Total	\$23,210,702

Cash Balance Summary

	OPENING	CLOSING
Cash	2,081,411.08	1,255,201.69
Net Cash Balance	\$2,081,411.08	\$1,255,201.69

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				1,255,202		
TOTAL CASH & CASH EQUIVALENTS				\$1,255,202		

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	72.1400	1,442,800	3,360	0.2329
BANK OF AMER CORP	BAC	CASH	25,000	68.0200	1,700,500	60,000	3.5284
BRISTOL MYERS SQUIBB CO	BMJ	CASH	25,000	40.4900	1,012,250	28,000	2.7661
CITIGROUP INC	C	CASH	27,375	49.5200	1,355,610	17,520	1.2924
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	90.2500	1,083,000	5,760	0.5319
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	104.0000	1,040,000	5,600	0.5385
JOHNSON & JOHNSON	JNJ	CASH	50,000	64.9500	3,247,500	36,000	1.1085
MBNA CORP	KRB	CASH	60,000	38.5700	2,314,200	24,000	1.0371
PFIZER INC	PFE	CASH	75,000	39.7400	2,980,500	39,000	1.3085
PROCTER & GAMBLE CO	PG	CASH	25,000	90.0900	2,252,250	38,000	1.6872
TYCO INTERNATIONAL LTD	TYC	CASH	5,000	32.3200	161,600	250	0.1547
VIACOM INC-CL B	VIAB	CASH	37,000	48.3700	1,789,690		

STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

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 LAST STATEMENT February 22, 2002

Your Portfolio Holdings (continued)

Equities & Options (continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
WYETH COM	WYE	CASH	24,000	65.6500	1,575,600	22,080	1.4014
Total Equities & Options					\$21,955,500	\$279,570	
TOTAL EQUITIES					\$21,955,500	\$279,570	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$279,570
YOUR PRICED PORTFOLIO HOLDINGS	\$23,210,701

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
03/11/02		NAME CHG	AMERICAN HOME PRODUCTS CORP A397519 TO W003167 N/C WYETH	026609107	-24,000			
03/11/02		NAME CHG	WYETH COM W003167 FROM A397519 N/C WYETH	WYE	24,000			
03/21/02	03/18/02	SOLD	TYCO INTERNATIONAL LTD AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT AS OF 03/18/02	TYC	-5,000	33.16710		164,615.23

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT February 22, 2002

INVESTMENT ACTIVITY (continued)

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
03/25/02	03/20/02	BOUGHT	BRISTOL MYERS SQUIBB CO WITH RIGHTS TO PURCHASE PREFRD STK UNDER CERTAIN CIRCUMSTANCE AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT UNSOLICITED	BMY	25,000	41.06070	1,032,741.72	
TOTAL							\$-1,032,741.72	\$164,615.23

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
03/01/02	AMERICAN HOME PRODUCTS CORP REC 02/13/02 PAY 03/01/02	026609107	24,000	0.2300		5,520.00
03/07/02	PFIZER INC REC 02/15/02 PAY 03/07/02	PFE	75,000	0.1300		9,750.00
03/11/02	INTERNATIONAL BUSINESS MACHINES CORP REC 02/08/02 PAY 03/09/02	IBM	10,000	0.1400		1,400.00
03/12/02	JOHNSON & JOHNSON REC 02/19/02 PAY 03/12/02	JNJ	50,000	0.1800		9,000.00
03/15/02	AMERICAN INTERNATIONAL GROUP INC REC 03/01/02 PAY 03/15/02	AIG	20,000	0.0420		840.00
03/22/02	BANK OF AMER CORP REC 03/01/02 PAY 03/22/02	BAC	25,000	0.6000		15,000.00
TOTAL						\$41,510.00

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 22, 2002

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/21/02	INTEREST ON CREDIT BALANCE AT 0 1/4% 02/21 THRU 03/20			0.2500		407.10
TOTAL						\$407.10

Trades Executed Pending Settlement

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
04/01/02	03/26/02	SOLD	TYCO INTERNATIONAL LTD	TYC	-5,000.00	32.4404		161,450.01
TOTAL							\$0.00	\$161,450.01

The above trades do not appear in any other section of this statement.

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

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 LAST STATEMENT February 22, 2002

Your messages



Pursuant to SEC Rule 11Ac1-6, Bear, Stearns & Co. Inc will publicly post its quarterly routing statistics at the following web link: [http://www.bearstearns.com/corporate/business/equities/orp,htm](http://www.bearstearns.com/corporate/business/equities/orp.htm)



Bear, Stearns Securities Corp. Net Capital and Net Capital Requirements:

At November 30, 2001 and January 31, 2002, the Company's net capital of approximately \$2.6 billion and \$2.6 billion was approximately 9% and 8% of aggregate debit items and exceeded the minimum regulatory net capital requirement of approximately \$604.1 million and \$648.0 million by approximately \$2.0 billion and \$2.0 billion, all respectively.

A complete copy of the Bear, Stearns Securities Corp. Statement of Financial Condition is available on the web site www.bearstearns.com. Alternatively, to request a free printed copy please call -toll free 1-866-299-9331.



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INSTITUTIONAL INTERESTS A/C #2

ACCOUNT EXECUTIVE GREENBERG, ALAN C.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 4
 Transaction Detail 5



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 C/O FINANCIAL TRUST COMPANY
 ATTN LARRY KEMP *
 6100 RED HOOK QUARTER
 SUITE B-3
 ST THOMAS VI 00802

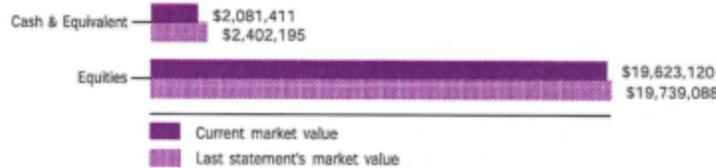
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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	19,623,120
NET CREDIT BALANCE	2,081,411
NET EQUITY THIS PERIOD	\$21,704,531
NET EQUITY LAST STATEMENT	22,141,283
CHANGE SINCE LAST STATEMENT	-436,752

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-834-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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INSTITUTIONAL INTERESTS A/C #2

STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT January 25, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$2,402,194.72
Dividends/Interest	28,530.47
Amount Credited	\$28,530.47
Securities Bought	-349,314.11
Amount Debited	\$-349,314.11
Net Cash Activity	-320,783.64
Closing Balance	\$2,081,411.08

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	28,070.00	34,370.00
Credit Balance Int.	460.47	784.78
Total	\$28,530.47	\$35,154.78

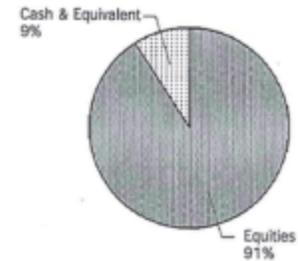
Portfolio Composition

Cash/Cash Equivalent	2,081,411
Equities	19,623,120
Total	\$21,704,531

Cash Balance Summary

	OPENING	CLOSING
Cash	2,402,194.72	2,081,411.08
Net Cash Balance	\$2,402,194.72	\$2,081,411.08

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				2,081,411		
TOTAL CASH & CASH EQUIVALENTS				\$2,081,411		

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	24,000	63.9800	1,535,520	22,080	1.4379
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	70.3300	1,406,600	3,360	0.2389
BANK OF AMER CORP	BAC	CASH	25,000	61.3200	1,533,000	60,000	3.9139
CITIGROUP INC	C	CASH	27,375	42.4000	1,160,700	17,520	1.5094
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	79.0000	948,000	5,760	0.6076
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	98.4500	984,500	5,600	0.5688
JOHNSON & JOHNSON	JNJ	CASH	50,000	59.4000	2,970,000	36,000	1.2121
MBNA CORP	KRB	CASH	60,000	32.5500	1,953,000	24,000	1.2289
PFIZER INC	PFE	CASH	75,000	41.1100	3,083,250	39,000	1.2649
PROCTER & GAMBLE CO	PG	CASH	25,000	85.6000	2,140,000	38,000	1.7757
TYCO INTERNATIONAL LTD	TYC	CASH	10,000	27.5000	275,000	500	0.1818
VIACOM INC-CL B	VIAB	CASH	37,000	44.1500	1,633,550		
Total Equities & Options					\$19,623,120	\$251,820	
TOTAL EQUITIES					\$19,623,120	\$251,820	

STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT January 25, 2002

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

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 LAST STATEMENT January 25, 2002

Your Portfolio Holdings (continued)

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$251,820
YOUR PRICED PORTFOLIO HOLDINGS	\$21,704,531

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/01/02	01/29/02	BOUGHT	TYCO INTERNATIONAL LTD DISCRETIONARY ORDER	TYC	10,000	34.70000	349,314.11	
TOTAL							\$-349,314.11	

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
01/31/02	J P MORGAN CHASE & CO REC 01/04/02 PAY 01/31/02	JPM	37,500	0.3400		12,750.00
02/15/02	PROCTER & GAMBLE CO REC 01/18/02 PAY 02/15/02	PG	25,000	0.3800		9,500.00
02/21/02	GOLDMAN SACHS GROUP INC REC 01/22/02 PAY 02/21/02	GS	12,000	0.1200		1,440.00

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT January 25, 2002

DIVIDENDS (continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
02/22/02	CITIGROUP INC REC 02/04/02 PAY 02/22/02	C	27,375	0.1600		4,380.00
TOTAL						\$28,070.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
02/21/02	INTEREST ON CREDIT BALANCE AT 0 1/4% 01/21 THRU 02/20			0.2500		460.47
TOTAL						\$460.47



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INSTITUTIONAL INTERESTS A/C #2

ACCOUNT EXECUTIVE GREENBERG, ALAN C.
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 4
 Transaction Detail 5
 Your Messages 6



INSTITUTIONAL INTERESTS A/C #2
 C/O FINANCIAL TRUST COMPANY
 ATTN LARRY KEMP *
 6100 RED HOOK QUARTER
 SUITE B-3
 ST THOMAS VI 00802

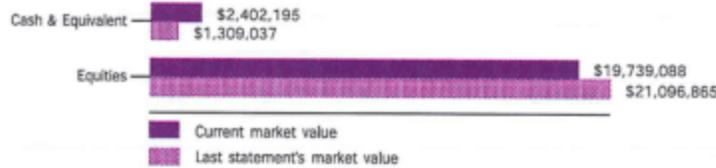
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 LAST STATEMENT December 31, 2001

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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	19,739,088
NET CREDIT BALANCE	2,402,195
NET EQUITY THIS PERIOD	\$22,141,283
NET EQUITY LAST STATEMENT	22,405,902
CHANGE SINCE LAST STATEMENT	-264,620

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1429; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT December 31, 2001

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$1,309,037.42
Securities Sold	1,707,729.70
Dividends/Interest	6,624.31
Amount Credited	\$1,714,354.01
Securities Bought	-621,196.71
Amount Debited	\$-621,196.71
Net Cash Activity	1,093,157.30
Closing Balance	\$2,402,194.72

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	6,300.00	6,300.00
Credit Balance Int.	324.31	324.31
Total	\$6,624.31	\$6,624.31

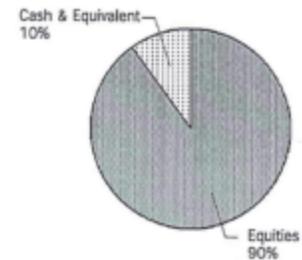
Portfolio Composition

Cash/Cash Equivalent	2,402,195
Equities	19,739,088
Total	\$22,141,283

Cash Balance Summary

	OPENING	CLOSING
Cash	1,309,037.42	2,402,194.72
Net Cash Balance	\$1,309,037.42	\$2,402,194.72

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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INSTITUTIONAL INTERESTS A/C #2

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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				2,402,195		
TOTAL CASH & CASH EQUIVALENTS				\$2,402,195		

STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2001

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
AMERICAN HOME PRODUCTS CORP	AHP	CASH	24,000	63.0100	1,512,240	22,080	1.4601
AMERICAN INTERNATIONAL GROUP INC	AIG	CASH	20,000	78.0100	1,560,200	3,360	0.2154
BANK OF AMER CORP	BAC	CASH	25,000	63.3500	1,583,750	60,000	3.7885
CITIGROUP INC	C	CASH	27,375	49.6200	1,358,348	17,520	1.2898
GOLDMAN SACHS GROUP INC	GS	CASH	12,000	87.3000	1,047,600	5,760	0.5498
INTERNATIONAL BUSINESS MACHINES CORP	IBM	CASH	10,000	109.2800	1,092,800	5,600	0.5124
JOHNSON & JOHNSON	JNJ	CASH	50,000	57.6500	2,882,500	36,000	1.2489
MBNA CORP	KRB	CASH	60,000	35.6000	2,136,000	24,000	1.1236
PFIZER INC	PFE	CASH	75,000	41.7000	3,127,500	39,000	1.2470
PROCTER & GAMBLE CO	PG	CASH	25,000	79.1400	1,978,500	38,000	1.9206
VIACOM INC-CL B	VIAB	CASH	37,000	39.4500	1,459,650		
Total Equities & Options					\$19,739,088	\$251,320	
TOTAL EQUITIES					\$19,739,088	\$251,320	

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INSTITUTIONAL INTERESTS A/C #2

5 of 6

STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2001

Your Portfolio Holdings (continued)

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$251,320
YOUR PRICED PORTFOLIO HOLDINGS	\$22,141,282

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
01/04/02	01/03/02	SOLD	MBNA CORP AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	KRB	-10,000	36.15000		359,114.25
01/23/02	01/17/02	SOLD	J P MORGAN CHASE & CO AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	JPM	-18,750	36.67440		683,283.17
01/24/02	01/18/02	BOUGHT	CITIGROUP INC SEE NOTE 'S' ON BACK	C	12,375	49.90000	621,196.71	
01/24/02	01/18/02	SOLD	J P MORGAN CHASE & CO AVG PRICE SHOWN-DETAILS ON REQ ACTUAL CONFIRM TO YOUR AGENT	JPM	-18,750	35.71260		665,332.28
TOTAL							\$-621,196.71	\$1,707,729.70

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INSTITUTIONAL INTERESTS A/C #2

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STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 31, 2001

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
01/02/02	MBNA CORP REC 12/14/01 PAY 01/01/02	KRB	70,000	0.0900		6,300.00
TOTAL						\$6,300.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
01/22/02	INTEREST ON CREDIT BALANCE AT 0 1/4% 12/21 THRU 12/30			0.2500		90.18
01/22/02	INTEREST ON CREDIT BALANCE AT 0 1/4% 12/31 THRU 01/20			0.2500		234.13
TOTAL						\$324.31

Your messages

The interest, if any, charged to your account during December 2001 was computed on the net debit balance through December 30. The interest, if any, charged to your account during January 2002 is computed from December 31, 2001.



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