

Statements

CONFIDENTIAL

SDNY_GM_00356099

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EFTA01324760

BEAR STEARNS

OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 245 Park Avenue
 New York, New York 10167
 (212) 272-2000

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY
 Bear, Stearns Securities Corp.
 One Menhaden Center North
 Brooklyn, New York 11201-3859
 (212) 272-1000

JEFFREY EPSTEIN

ACCOUNT EXECUTIVE ZICHERMAN, JIRA
 TELEPHONE (212)272-4189
 VISIT OUR WEBSITE www.bearstearns.com

Important Message

In an effort to deliver statements to you more efficiently, Bear Stearns has enhanced the distribution of statements to household accounts. Beginning in June, all statements with the same Address and Social Security number / Taxpayer identification number will be mailed in a single envelope. For further details, please contact your account executive.



JEFFREY EPSTEIN
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6809

STATEMENT PERIOD April 28, 2001
 THROUGH May 25, 2001

ACCOUNT NUMBER 207-40729 X72
 TAXPAYER NUMBER On File
 LAST STATEMENT April 27, 2001

**Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING DATE	REPOY ACCRUED INTEREST*	NET AMOUNT
03/27/01	OPEN	1,050,087.12	3.770000	16,850.16	1,066,937.28
05/23/01	OPEN	12,495,201.80	3.770000	73,021.98	12,568,223.78
TOTAL REPURCHASE AGREEMENTS					\$13,635,161.06

*% of statement date
 The above positions do not appear in any other section of this statement.



***** End of Statement*****

Please report any differences or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-834-1428; or write to Client Services at Bear, Stearns Securities Corp., One Menhaden Center North, Brooklyn, N.Y. 11201-3859.

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2 of 2

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One Metrotech Center North
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(212) 272-1000
JEFFREY EPSTEIN

STATEMENT PERIOD March 31, 2001
THROUGH April 27, 2001
ACCOUNT NUMBER 207-40729 X72
TAXPAYER NUMBER On File
LAST STATEMENT March 30, 2001

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NEW YORK NY 10022-6809

**Premise or Third Party Repurchase Agreements
with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO ¹ ACCRUED INTEREST*	NET AMOUNT
03/27/01	OPEN	1,050,087.12	4.370000	13,413.16	1,063,500.28
04/12/01	OPEN	13,245,201.80	4.370000	30,143.87	13,275,345.67
TOTAL REPURCHASE AGREEMENTS					\$14,338,845.95

*As of statement date
The above positions do not appear in any other section of this statement.

STOP ***** End of Statement*****

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you,
to Client Services at 800-554-4200, or write to Client Services at Bear, Stearns Securities
Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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Important Message

DecimalTrading is Here for Nasdaq!
 Decimal Trading is the shift from fractional pricing (e.g. 21 1/2) to decimal pricing (e.g. \$21.50) for equities and options. Nasdaq securities have been phased in during March and the remaining securities are scheduled to be trading in decimals in April.

For details, visit our website at www.bearstearns.com.



JEFFREY EPSTEIN
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6809

STATEMENT PERIOD February 24, 2001
 THROUGH March 30, 2001
 ACCOUNT NUMBER 207-40729 X72
 TAXPAYER NUMBER 090-44-3348
 LAST STATEMENT February 23, 2001

Premise or Third Party Repurchase Agreements with Bear, Stearns & Co. Inc. outstanding as of date of statement

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO ¹ ACCRUED INTEREST*	NET AMOUNT
03/27/01	OPEN	1,050,087.12	5.250000	9,547.97	1,059,635.09
03/27/01	OPEN	14,615,816.50	5.250000	108,850.07	14,724,666.57
TOTAL REPURCHASE AGREEMENTS					\$15,784,301.66

*As of statement date
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Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-554-1428, or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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STATEMENT PERIOD February 24, 2001
 THROUGH March 30, 2001
 ACCOUNT NUMBER 207-40729 X72
 TAXPAYER NUMBER 090-44-334B
 LAST STATEMENT February 23, 2001

Your messages



Bear, Stearns Securities Corp. Net Capital and
 Net Capital Requirements:

At November 30, 2000 and January 26, 2001, the
 Company's net capital of \$2,620,960,000 and
 \$2,761,817,000 was approximately 9% and 10%
 of aggregate debit items and exceeded the minimum
 regulatory net capital requirement of \$572,456,000
 and \$559,381,000 by \$2,048,504,000 and
 \$2,202,436,000, all respectively.

A complete copy of the Bear, Stearns Securities
 Corp. Statement of Financial Condition is available
 on the web site www.bearstearns.com. Alternatively,
 to request a free printed copy please call -
 toll free 1-866-299-9331.



***** End of Statement*****

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What's In This Statement

Your Messages 2



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STATEMENT PERIOD January 27, 2001
 THROUGH February 23, 2001

ACCOUNT NUMBER 207-40729 X72
 TAXPAYER NUMBER 090-44-3348
 LAST STATEMENT January 26, 2001

**Premise or Third Party Repurchase Agreements
 with Bear, Stearns & Co. Inc. outstanding as of date of statement**

PURCHASE/ START DATE	REPURCHASE/ END DATE	PURCHASE PRICE/ PRINCIPAL	PRICING RATE	REPO/ ACCRUED INTEREST*	NET AMOUNT
02/22/01	OPEN	5,036,584.88	5.350000	3,003.76	5,039,588.64
02/02/01	OPEN	11,615,816.50	5.350000	47,383.64	11,663,200.14
TOTAL REPURCHASE AGREEMENTS					\$16,702,788.78

*As of statement date
 The above positions do not appear in any other section of this statement.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you,
 to Client Services at 800-604-1428; or write to Client Services at Bear, Stearns Securities
 Corp., One Menloach Center North, Brooklyn, N.Y. 11201-3659.

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JEFFREY EPSTEIN

2 of 3

STATEMENT PERIOD January 27, 2001
 THROUGH February 23, 2001

ACCOUNT NUMBER 207-40729 X72
 TAXPAYER NUMBER 090-44-3348
 LAST STATEMENT January 26, 2001

Your messages



The interest, if any, charged to your account during December 2000 was computed on the net debit balance through December 28. The interest, if any, charged to your account during January 2001 is computed from December 29, 2000.



***** End of Statement*****

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3 of 3

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Important Message

Decimal Trading is Coming!
 Decimal Trading is the shift from fractional pricing
 (e.g., 21 1/2) to decimal pricing (e.g., \$21.50) for
 equities and options.

All trading on NYSE, AMEX, and regional exchanges
 will be in decimals effective as of 1/29/01.

For details, visit our website at www.bearstearns.com.



JEFFREY EPSTEIN
 457 MADISON AVENUE 4TH FLR
 NEW YORK NY 10022-6809

STATEMENT PERIOD December 30, 2000
 THROUGH January 26, 2001

ACCOUNT NUMBER 207-40729 X72
 TAXPAYER NUMBER 090-44-3348
 LAST STATEMENT December 29, 2000

Premise or Third Party Repurchase Agreements with Bear, Stearns & Co. Inc. outstanding as of date of statement

PURCHASE/	REPURCHASE/	PURCHASE PRICE/	PRINCIPAL	PRICING	REPOY ACCRUED	NET AMOUNT
START DATE	END DATE			RATE	INTEREST*	
01/19/01	OPEN	14,000,000.00	5,950,000	22,823.89	14,022,823.89	
01/12/01	OPEN	1,615,816.50	5,950,000	4,492.67	1,620,309.37	
TOTAL REPURCHASE AGREEMENTS						\$15,643,133.26

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***** End of Statement*****

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