

Statements

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EFTA01324774

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ACCOUNT EXECUTIVE ZICHERMAN, IRA
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What's In This Statement

Financial Summary 3
 Transaction Detail 3



JEFFREY EPSTEIN
 C/O FINANCIAL TRUST COMPANY
 ATTN JEANNE BRENNAN
 6100 RED HOOK QUARTER B-3
 ST THOMAS VI 00802

JEFFREY EPSTEIN

STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT May 31, 2002

Your Portfolio at a Glance

NET EQUITY THIS PERIOD 0
 NET EQUITY LAST STATEMENT 11,529,098
 CHANGE SINCE LAST STATEMENT -11,529,098

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio

Cash & Equivalent \$0
 Last statement's market value \$11,529,098

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JEFFREY EPSTEIN

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JEFFREY EPSTEIN

STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT May 31, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$11,529,098.28
Dividends/Interest	9,301.36
Amount Credited	\$9,301.36
Miscellaneous	-11,538,399.64
Amount Debited	\$-11,538,399.64
Net Cash Activity	-11,529,098.28
Closing Balance	\$0.00

Cash Balance Summary

	OPENING	CLOSING
Cash	11,529,098.28	0.00
Net Cash Balance	\$11,529,098.28	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	9,301.36	88,399.64
Total	\$9,301.36	\$88,399.64

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
06/06/02	INTEREST ON CREDIT BALANCE	00099A109				9,301.36
	JEFFREY EPSTEIN CASH COLLAT IN					
	2002-05-20 TO 2002-06-05					
TOTAL						\$9,301.36

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JEFFREY EPSTEIN

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STATEMENT PERIOD June 1, 2002
 THROUGH June 28, 2002

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT May 31, 2002

MISCELLANEOUS

DATE MO/DY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
06/04/02	JOURNAL	BSIL VS FINANCIAL TRUST CO.,I NY13763 EQUITY SWAP DUE 01/24/02	3,180,049.93	
06/06/02	JOURNAL	SUN MICROSYSTEMS INC DERIVATIVE SETTLEMENT COL DEL LOA INTO 03828825	1,779,767.43	
06/06/02	JOURNAL	BSIL VS FINANCIAL TRUST CO.,I NY13763 EQUITY SWAP DUE 01/24/02	6,578,582.28	
TOTAL			\$-11,538,399.64	

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 Your Portfolio Holdings 4
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JEFFREY EPSTEIN
 C/O FINANCIAL TRUST COMPANY
 ATTN JEANNE BRENNAN
 6100 RED HOOK QUARTER B-3
 ST THOMAS VI 00802

JEFFREY EPSTEIN

STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT April 26, 2002

Your Portfolio at a Glance

NET CREDIT BALANCE	11,529,098	Cash & Equivalent	\$11,525,098
NET EQUITY THIS PERIOD	\$11,529,098		\$10,813,739
NET EQUITY LAST STATEMENT	10,813,739		
CHANGE SINCE LAST STATEMENT	715,360		

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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JEFFREY EPSTEIN

STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT April 26, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$10,813,738.62
Dividends/Interest	15,359.66
Miscellaneous	700,000.00
Amount Credited	\$715,359.66
Net Cash Activity	715,359.66
Closing Balance	\$11,529,098.28

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	15,359.66	79,098.28
Total	\$15,359.66	\$79,098.28

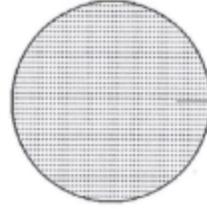
Portfolio Composition

Cash/Cash Equivalent	11,529,098
Total	\$11,529,098

Cash Balance Summary

	OPENING	CLOSING
Cash	10,813,738.62	11,529,098.28
Net Cash Balance	\$10,813,738.62	\$11,529,098.28

Your Portfolio Allocation



Cash & Equivalent
100%

Unweighted portfolio denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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STATEMENT PERIOD April 27, 2002
 THROUGH May 31, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT April 26, 2002

Your Portfolio Holdings
CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/USP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				11,529,098		
TOTAL CASH & CASH EQUIVALENTS				\$11,529,098		
YOUR PRICED PORTFOLIO HOLDINGS				\$11,529,098		

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/USP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
05/20/02	INTEREST ON CREDIT BALANCE	00099A109				15,359.66
	JEFFREY EPSTEIN CASH COLLAT IN					
	2002-04-22 TO 2002-05-19					
TOTAL						\$15,359.66

MISCELLANEOUS

DATE	MO/DA	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
05/02/02		JOURNAL	FROM 038-66056 PER LOA		400,000.00

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JEFFREY EPSTEIN

STATEMENT PERIOD April 27, 2002
THROUGH May 31, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER [REDACTED]
LAST STATEMENT April 26, 2002

Transaction Detail (continued)

MISCELLANEOUS (continued)

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
05/03/02	JOURNAL	FROM 038-66056 PER LOA		300,000.00
TOTAL				\$700,000.00



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JEFFREY EPSTEIN
 C/O FINANCIAL TRUST COMPANY
 ATTN JEANNE BRENNAN
 6100 RED HOOK QUARTER B-3
 ST THOMAS VI 00802

JEFFREY EPSTEIN

STATEMENT PERIOD March 28, 2002
 THROUGH April 26, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT March 28, 2002

Your Portfolio at a Glance

NET CREDIT BALANCE 10,813,739 Cash & Equivalent —
 NET EQUITY THIS PERIOD \$10,813,739
 NET EQUITY LAST STATEMENT 10,297,117
 CHANGE SINCE LAST STATEMENT 516,622

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



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JEFFREY EPSTEIN

STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT March 28, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$10,297,116.82
Dividends/Interest	16,621.80
Miscellaneous	500,000.00
Amount Credited	\$516,621.80
Net Cash Activity	516,621.80
Closing Balance	\$10,813,738.62

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	16,621.80	63,738.62
Total	\$16,621.80	\$63,738.62

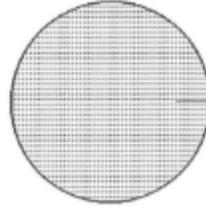
Portfolio Composition

Cash/Cash Equivalent	10,813,739
Total	\$10,813,739

Cash Balance Summary

	OPENING	CLOSING
Cash	10,297,116.82	10,813,738.62
Net Cash Balance	\$10,297,116.82	\$10,813,738.62

Your Portfolio Allocation



Cash & Equivalent
100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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JEFFREY EPSTEIN

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STATEMENT PERIOD March 29, 2002
 THROUGH April 26, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT March 28, 2002

Your Portfolio Holdings
CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE		10,813,739		10,813,739		
TOTAL CASH & CASH EQUIVALENTS				\$10,813,739		
YOUR PRICED PORTFOLIO HOLDINGS				\$10,813,738		

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
04/22/02	INTEREST ON CREDIT BALANCE JEFFREY EPSTEIN CASH COLLAT IN 2002-03-20 TO 2002-04-21	00099A109				16,621.80
TOTAL						\$16,621.80

MISCELLANEOUS

DATE	MO/DA	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
04/12/02		JOURNAL	FROM 038-66056		\$500,000.00
TOTAL					\$500,000.00

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What's In This Statement

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JEFFREY EPSTEIN
 C/O FINANCIAL TRUST COMPANY
 ATTN JEANNE BRENNAN
 6100 RED HOOK QUARTER B-3
 ST THOMAS VI 00802

JEFFREY EPSTEIN

STATEMENT PERIOD February 23, 2002
 THROUGH March 26, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 22, 2002

Your Portfolio at a Glance

NET CREDIT BALANCE 10,297,117 Cash & Equivalent
 NET EQUITY THIS PERIOD \$10,297,117
 NET EQUITY LAST STATEMENT 10,283,192
 CHANGE SINCE LAST STATEMENT 13,925

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



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JEFFREY EPSTEIN

STATEMENT PERIOD February 23, 2002
 THROUGH March 28, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT February 22, 2002

Cash Flow Analysis

	THIS PERIOD	YEAR TO DATE
Opening Balance	\$10,283,191.67	47,116.82
Dividends/Interest	13,925.15	\$47,116.82
Amount Credited	\$13,925.15	
Net Cash Activity	13,925.15	
Closing Balance	\$10,297,116.82	

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	13,925.15	47,116.82
Total	\$13,925.15	\$47,116.82

Portfolio Composition

Cash/Cash Equivalent	10,297,117
Total	\$10,297,117

Cash Balance Summary

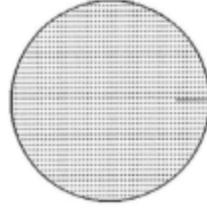
	OPENING	CLOSING
Cash	10,283,191.67	10,297,116.82
Net Cash Balance	\$10,283,191.67	\$10,297,116.82

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				10,297,117		
TOTAL CASH & CASH EQUIVALENTS				\$10,297,117		

Your Portfolio Allocation



Cash & Equivalent—
100%

Unrated portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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JEFFREY EPSTEIN

STATEMENT PERIOD February 23, 2002
THROUGH March 28, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER [REDACTED]
LAST STATEMENT February 22, 2002

Your Portfolio Holdings (continued)

YOUR PRICED PORTFOLIO HOLDINGS \$10,297,116

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
03/20/02	INTEREST ON CREDIT BALANCE JEFFREY EPSTEIN CASH COLLAT IN 2002-02-20 TO 2002-03-19	00099A109				13,925.15
TOTAL						\$13,925.15



***** End of Statement*****

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What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 4
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JEFFREY EPSTEIN
 AMERICAN YACHT HARBOR
 BOX LSJ RED HOOK QUARTER
 ST THOMAS VI 00802

JEFFREY EPSTEIN

STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

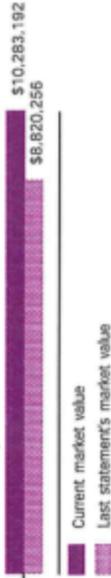
ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 25, 2002

Your Portfolio at a Glance

NET CREDIT BALANCE	10,283,192	Cash & Equivalent	\$10,283,192
NET EQUITY THIS PERIOD	\$10,283,192		
NET EQUITY LAST STATEMENT	8,820,256		
CHANGE SINCE LAST STATEMENT	1,462,935		

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



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JEFFREY EPSTEIN

STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 25, 2002

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$8,820,256.48
Dividends/Interest	12,935.19
Miscellaneous	1,450,000.00
Amount Credited	\$1,462,935.19
Net Cash Activity	1,462,935.19
Closing Balance	\$10,283,191.67

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	12,935.19	33,191.67
Total	\$12,935.19	\$33,191.67

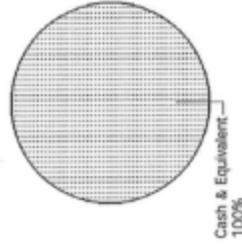
Portfolio Composition

Cash/Cash Equivalent	10,283,192
Total	\$10,283,192

Cash Balance Summary

	OPENING	CLOSING
Cash	8,820,256.48	10,283,191.67
Net Cash Balance	\$8,820,256.48	\$10,283,191.67

Your Portfolio Allocation



Cash & Equivalent
100%

Unpladed portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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STATEMENT PERIOD January 26, 2002
 THROUGH February 22, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT January 25, 2002

Your Portfolio Holdings
CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				10,283,192		
TOTAL CASH & CASH EQUIVALENTS				\$10,283,192		

YOUR PRICED PORTFOLIO HOLDINGS \$10,283,191

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
02/20/02	INTEREST ON CREDIT BALANCE					12,935.19
	J. EPSTEIN CASH COLLAT IN	00099A109				
	2002-01-22 TO 2002-02-19					
TOTAL						\$12,935.19

MISCELLANEOUS

DATE	MO/DA/YR	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/06/02		JOURNAL	FROM 038-66056 PER LOA	750,000.00	
02/19/02		JOURNAL	FROM 038-66056	330,000.00	

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JEFFREY EPSTEIN

STATEMENT PERIOD January 26, 2002
THROUGH February 22, 2002

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER [REDACTED]
LAST STATEMENT January 25, 2002

Transaction Detail (continued)

MISCELLANEOUS (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/20/02	JOURNAL	FROM 038-66055		370,000.00
TOTAL				\$1,450,000.00



***** End of Statement*****

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STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002
 ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT December 31, 2001

Your Portfolio at a Glance

NET CREDIT BALANCE	8,820,256	Cash & Equivalent	\$8,820,256
NET EQUITY THIS PERIOD	\$8,820,256		
NET EQUITY LAST STATEMENT	7,800,000		
CHANGE SINCE LAST STATEMENT	1,020,256		

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



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STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER [REDACTED]
 LAST STATEMENT December 31, 2001

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$7,800,000.00
Dividends/Interest	12,331.48
Miscellaneous	1,007,925.00
Amount Credited	\$1,020,256.48
Net Cash Activity	1,020,256.48
Closing Balance	\$8,820,256.48

Income Summary

	THIS PERIOD	YEAR TO DATE
Credit Balance Int.	20,256.48	20,256.48
Total	\$20,256.48	\$20,256.48

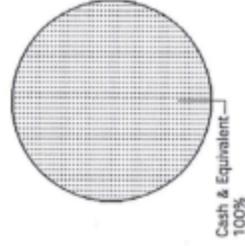
Portfolio Composition

Cash/Cash Equivalent	8,820,256
Total	\$8,820,256

Cash Balance Summary

	OPENING	CLOSING
Cash	7,800,000.00	8,820,256.48
Net Cash Balance	\$7,800,000.00	\$8,820,256.48

**Your Portfolio
Allocation**



Cash & Equivalent
100%

Unhedged portions denote debt balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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STATEMENT PERIOD January 1, 2002
 THROUGH January 25, 2002
 ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT December 31, 2001

Your Portfolio Holdings
CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				8,820,256		
TOTAL CASH & CASH EQUIVALENTS				\$8,820,256		
YOUR PRICED PORTFOLIO HOLDINGS				\$8,820,256		

Transaction Detail

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
01/22/02	INTEREST ON CREDIT BALANCE JEPSTEIN_CASH_COLLAT IN 2001-12-20 TO 2002-01-21	00099A109				12,331.48
TOTAL						\$12,331.48

MISCELLANEOUS

DATE	MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/03/02		JOURNAL	INTEREST ON CREDIT BALANCE COLL INT 11/20-12/19, J EPS		7,925.00
01/23/02		JOURNAL	FROM 038-66056		1,000,000.00
TOTAL					\$1,007,925.00

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What's In This Statement

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Your Portfolio Holdings	3
Transaction Detail	4



JEFFREY EPSTEIN *
 AMERICAN YACHT HARBOR
 BOX LSJ RED HOOK QUARTER
 ST THOMAS'S US VI 00802

JEFFREY EPSTEIN

STATEMENT PERIOD December 1, 2001
 THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT November 30, 2001

Your Portfolio at a Glance

NET CREDIT BALANCE	7,800,000
NET EQUITY THIS PERIOD	\$7,800,000
NET EQUITY LAST STATEMENT	7,500,000
CHANGE SINCE LAST STATEMENT	300,000

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



Important Message

If any information regarding 2001 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you by January 31, 2002 or 1042S by March 15, 2002.

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JEFFREY EPSTEIN

STATEMENT PERIOD December 1, 2001
 THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT November 30, 2001

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$7,500,000.00
Miscellaneous	1,000,000.00
Amount Credited	\$1,000,000.00
Miscellaneous	-700,000.00
Amount Debited	\$-700,000.00
Net Cash Activity	300,000.00
Closing Balance	\$7,800,000.00

Cash Balance Summary

	OPENING	CLOSING
Cash	7,500,000.00	7,800,000.00
Net Cash Balance	\$7,500,000.00	\$7,800,000.00

Portfolio Composition

Cash/Cash Equivalent	7,800,000
Total	\$7,800,000

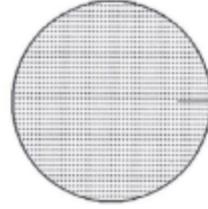
**Your Portfolio Holdings
 CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				7,800,000		
TOTAL CASH & CASH EQUIVALENTS				\$7,800,000		

YOUR PRICED PORTFOLIO HOLDINGS

\$7,800,000

Your Portfolio Allocation



Cash & Equivalent
100%

Unshaded portions denote debt balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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JEFFREY EPSTEIN

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STATEMENT PERIOD December 1, 2001
THROUGH December 31, 2001

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER Not Available
LAST STATEMENT November 30, 2001

Transaction Detail

MISCELLANEOUS

DATE MO/DY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/27/01	JOURNAL	FROM 038-66056		1,000,000.00
12/27/01	JOURNAL	COL DEL LOA INTO 03828825	700,000.00	
TOTAL			\$-700,000.00	\$1,000,000.00



***** End of Statement*****

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What's In This Statement

Financial Summary 3
 Your Portfolio Holdings 3
 Transaction Detail 4



JEFFREY EPSTEIN
 AMERICAN YACHT HARBOR *
 BOX LSJ RED HOOK QUARTER
 ST THOMAS'S US VI 00802

JEFFREY EPSTEIN

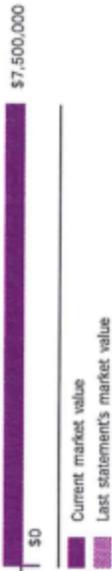
STATEMENT PERIOD October 27, 2001
 THROUGH November 30, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT

Your Portfolio at a Glance

NET CREDIT BALANCE	7,500,000	Cash & Equivalent	\$0
NET EQUITY THIS PERIOD	\$7,500,000		
NET EQUITY LAST STATEMENT	0		
CHANGE SINCE LAST STATEMENT	7,500,000		

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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JEFFREY EPSTEIN

STATEMENT PERIOD October 27, 2001
 THROUGH November 30, 2001

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER Not Available
 LAST STATEMENT

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Miscellaneous	7,500,000.00
Amount Credited	\$7,500,000.00
Net Cash Activity	7,500,000.00
Closing Balance	\$7,500,000.00

Cash Balance Summary

	OPENING	CLOSING
Cash	0.00	7,500,000.00
Net Cash Balance	\$0.00	\$7,500,000.00

Portfolio Composition

Cash/Cash Equivalent	7,500,000
Total	\$7,500,000

Your Portfolio Holdings

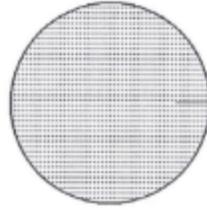
CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				7,500,000		
TOTAL CASH & CASH EQUIVALENTS				\$7,500,000		

YOUR PRICED PORTFOLIO HOLDINGS

	\$7,500,000
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Your Portfolio Allocation



Cash & Equivalent
100%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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STATEMENT PERIOD October 27, 2001
THROUGH November 30, 2001

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER Not Available
LAST STATEMENT

Transaction Detail

MISCELLANEOUS

DATE MM/DD	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
11/30/01	JOURNAL	FROM 038-28825 LOA		7,500,000.00
TOTAL				\$7,500,000.00



***** End of Statement*****

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