

02/01/2007								
JPM 3YR NC CLN TO MTOR 04/16/15 INITIAL RATE 6.20% CPN DD 04/16/12	1,500,000.00	107.06	0.02 ▲	1,605,900.00	300.00 ▲	1,500,000.00	105,900.00	
JPY PUT CAD CALL FX EUROPEAN STYLE OPTION OCT 08, 2013 @ 80.9	--	--	--	1,578,637.62	-14,097.64 ▼	336,952.82	1,241,684.80	
GENERAL ELEC CAP CORP 5.250% 12/31/2049 DTD 05/29/2013	1,400,000.00	92.518	0.56 ▲	1,295,252.00	7,770.00 ▲	1,400,000.00	-104,748.00	
IMPAC CMB TRUST 2005-2 CL 1M2 VAR RT 04/25/2035 DTD 03/03/2005	1,542,857.02	83.009	0.00 ↔	1,280,710.18	46.26 ▲	1,076,142.77	204,567.41	
COUNTRYWIDE HOME LOANS 2003-1 CL B1 5.750% 03/25/2033 DTD 01/01/2003	1,258,961.92	92.65	0.08 ▲	1,166,428.22	1,007.17 ▲	1,202,308.63	-35,880.41	
MS MARKET PLUS MRK 08/20/14 80% EKO BARRIER- 3.55%CPN ,UNCAPPED INITIAL LEVEL- 02/14/13 MRK:41.19	1,000,000.00	114.025	0.34 ▲	1,140,250.00	3,400.00 ▲	1,000,000.00	140,250.00	
HEADWATERS INC 7.625 04/01/2019 DTD 03/11/2011	1,000,000.00	105.50	0.50 ▲	1,055,000.00	5,000.00 ▲	1,035,000.00	20,000.00	
GS MXN STEP UP NOTE 11/22/13 LNKD TO MXN VS USD 85%BARRIER- 5% ATM CPN- 22.9%MXRTRN 11/08/12, INITIAL STRIKE: 13.11925	1,000,000.00	104.158 ↓	0.02 ▲	1,041,580.00	200.00 ▲	1,000,000.00	41,580.00	
EARTHLINK INC 8 7/8% MAY 15 2019 DTD 05/17/2011	1,000,000.00	96.25	0.25 ▲	962,500.00	2,500.00 ▲	1,033,500.00	-71,000.00	
JPM LATIN AMERICA FD - SEL FUND 3815	49,504.95	18.14	-0.07 ▼	898,019.79	-3,465.35 ▼	1,000,000.00	-101,980.21	
STRUCTURED ASSET SECURITIES CO 2003-10 CL B2 6.000% 04/25/2033 DTD 03/28/2003	936,183.76	93.026	0.22 ▲	870,894.30	2,022.15 ▲	936,183.76	-65,289.46	
COUNTRYWIDE HOME LOANS 2003-26 CL B1 5.33684% 08/25/2033 DTD 06/01/2003	1,347,212.307	61.867	0.05 ▲	833,479.84	633.19 ▲	1,037,353.47	-203,873.63	
FACEBOOK INC-A	17,500.00	45.04	1.44 ▲	788,200.00	25,200.00 ▲	665,000.00	123,200.00	
SEQUOIA MORTGAGE TRUST 11 CL B1 VAR RT 12/20/2032 DTD 10/30/2002	1,027,327.757	74.325	0.24 ▲	763,561.36	2,434.77 ▲	757,654.23	5,907.13	
JPMORGAN CHASE & CO VAR RT 07/24/2013 DTD 07/29/2013	750,000.00	93.959	-0.06 ▼	704,692.50	-457.50 ▼	750,000.00	-45,307.50	
HOMEBANC MORTGAGE TRUST 2004-1 CL 1M1 VAR RT 08/25/2029 DTD 07/30/2004	960,981.704	61.517	0.02 ▲	591,167.11	163.36 ▲	540,552.21	50,614.90	
REPUBLIC OF ARGENTINA NOTES DEC 15 2035 DTD 11/01/2005 HELD BY EUROCLEAR ISIN US040114GM64 SEDOL B2PDMW3	7,500,000.00	7.799	0.37 ▲	584,925.00	28,050.00 ▲	1,038,750.00	-453,825.00	
GENERAL ELECTRIC CO	23,000.00	24.09	0.22 ▲	554,070.00	5,060.00 ▲	496,109.08	57,960.92	
WTI CALL OPTION USD PUT OPTION STRIKE 110.00 EXPIRING 02/14/2014 250,000 BARRELS	250.00	1.00 ↓	0.00 ↔	549,233.65	-52,374.61 ▼	562,500.00	-13,266.35	
SANGAMO BIOSCIENCES INC	50,000.00	10.57	-0.21 ▼	528,500.00	-10,500.00 ▼	422,214.00	106,286.00	
BIOGEN IDEC INC	2,095.00	236.27	7.58 ▲	494,985.65	15,671.72 ▲	250,454.95	244,530.70	
DEUTSCHE BK AG LDN BRH DBL LONG ETN38	50,000.00	8.83	0.00 ↔	441,500.00	0.00 ↔	352,529.00	88,971.00	
LONG TOTAL RETURN SWAP 1,999,999.368942 USD NOTIONAL KOSPTREQ INDEX MAT MAR 20 2014 DEAL 30140386	888,972.00	1.00 ↓	0.00 ↔	406,638.41	-4,217.82 ▼	-- ↓	--	
EURO PRINCIPAL CURRENCY	283,178.22	1.3301 USD	0.00 ↔	376,669.50	991.12 ▲	377,195.09	-525.59	