

Classification: For internal use only

Someone should discuss that with Harry Monday morning

----- Original Message -----

From: Amanda Kirby

Sent: 09/14/2013 09:47 AM EDT

To: Paul Morris; Vahe Stepanian

Cc: Tazia Smith; Kevin Quinn

Subject: Re: Epstein Account Summary [I]

Classification: For internal use only

Great. Any discussion about transferring the problematic positions into an isolated account?

----- Original Message -----

From: Paul Morris

Sent: 09/14/2013 09:45 AM EDT

To: Vahe Stepanian; Amanda Kirby

Cc: Tazia Smith; Kevin Quinn

Subject: Re: Epstein Account Summary [I]

Classification: For internal use only

Thanks, spoke with JE this morning, will keep the positions that are problematic at JP until they mature, start ACAT process Monday.

----- Original Message -----

From: Vahe Stepanian

Sent: 09/13/2013 02:34 PM EDT

To: Paul Morris; Amanda Kirby

Cc: Tazia Smith; Kevin Quinn

Subject: Epstein Account Summary [I]

Classification: For internal use only

Paul and Amanda,

Per our meeting, I've summarized below the Epstein accounts that can/cannot be transferred. Note that there are mutual fund holdings in the accounts, and that the ACAT process will be more efficient if Jeff were to liquidate the funds instead of transferring them in kind.

Furthermore, it would be easier if Jeff isolates the positions that cannot be transferred into separate accounts - this way, entire accounts can be moved instead of transferring many individual positions.

I've also attached the below summary spreadsheet in case you would like to make changes to the format, verbiage, etc. Also attached is the isolated Southern Trust statement.

Please let me know if you have any questions. Have a great weekend!

Thank you,
Vahe

(Embedded image moved to file: pic12983.gif)

(Embedded image moved to file: pic15351.gif)

Vahe Stepanian
Associate | Markets Coverage Group

Deutsche Bank Securities Inc.
Deutsche Asset & Wealth Management
345 Park Avenue - 26th Floor
New York, NY 10154