

Subject: Re: [C]

Classification: Confidential

I don't think Michael would have any qualms about opening a DBAB account if its required. I've had some discussions with him in the past regarding purchasing CLOs via the PIC desk so I don't think it would hurt having an account open on the PCS side. It may be a way to facilitate some more activity from him moving forward...

I'll talk to Josh when he returns from a meeting and we'll see what we have to do to get this started.

Thanks,
Sean

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From a business perspective I am supportive given the importance of the overall PB relationship. From a regulatory perspective, can we do this if he doesn't have an open brokerage account?

Sent from my iPad

On Nov 4, 2013, at 11:05 AM, "Rosemary Vrablic"  wrote:

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Given the "one bank" approach I keep hearing about, total Bollag