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**From:** Caroline Kitidis [REDACTED]  
**Sent:** 12/16/2013 11:23:35 AM  
**To:** Joshua Shoshan [REDACTED]  
**CC:** Chip Packard [Chip.packard@db.com]; Donald Summer [REDACTED] Haig Ariyan [REDACTED]; Zbynek Kozelsky [REDACTED]  
**Subject:** Re: ECM carve out to KCP client [C]  
**Attachments:** pic15249.gif; pic25794.gif; pic13202.gif; pic28008.gif; pic31934.gif; pic18727.gif

Classification: Confidential

Thanks Josh.

Yes, Epstein is one of our first focus KCP Cap market accounts. This is the account that Paul Morris and Tazia have worked on, bringing 200mm of assets over from JPM. He has started trading with us already, and we have him targeted to be a Tier 1 KCP client for 2014.

As such, I think it makes sense to think about his allocation from a KCP target bucket as you propose below.

Haig and Chip, we discussed this a month ago, having for both PCS and PB, KCP clients that we allocate a % of the allocation. In this specific KCP case, which won't be for all clients, the client is focused on syndicate and wants to be a part of our program.

Kind regards,

Caroline Kitidis

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Caroline V. Kitidis  
Managing Director | Head of Key Client Partners & Wealth Investment Coverage - Americas

Deutsche Bank Securities Inc  
Deutsche Asset & Wealth Management

[REDACTED]

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**From:** Joshua Shoshan/db/dbcom  
**To:** Caroline Kitidis/db/dbcom, "Chip Packard" <Chip.packard@db.com>, Haig Ariyan/NewYork/DBNA/DeuBa@DBAmericas, Michael Iaquinta/db/dbcom,  
**Cc:** Zbynek Kozelsky/db/dbcom@DBAmericas, Mathew Negus/db/dbcom, Donald Summer/NewYork/DBNA/DeuBa@DBAmericas  
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