

Epstein Meeting 10/22/13

Agenda

Entity Transfer and Position Update - [Paul/Tazia]

Remaining Transfer

Position Update at DB

Investment Objectives Discussion (return objective, risk appetite, liquidity needs)

SFLLC

STINC

Haze

Jeepers

Foundation

Personal

Key Client Partners - [Caroline]

KCP Global Value Proposition

KCP Non-Advisory Letter

Coverage – Stylistic Clarifications - [Tazia]

Trading Communication and Position Updates

Frequency/incremental moves

Preferred medium

When unreachable

Position Review - referred report format and frequency

Investment/Trade Ideas - [Tazia]

European Recovery

Credit-Linked Note on Eurozone Periphery (Portugal, Spain, Italy & Ireland)

EUR 2y10y Curve Steepener Note (4.75% x n/N, paid semi-annually)

European Equity Basket (compare with current holdings)

Municipals

Puerto Rico Cofina Bonds

Technology

DB Global Markets Basket: QCOM, AAPL, EMC, APH, GOOG, ACN, CTSB, IBM, WU,

BRCM, INTC, VNTV, WNS, FCS, ONNN

Other Investment Opportunities – [Tazia]

RREEF (Real Estate Debt Investment Fund and Retrofit Partners)

Japanese Real Estate – Mezzanine Debt (direct investment)

CLOs (direct investment)

Private Markets (direct investments)

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