

Subject: Re: Fw: allocation [C]  
From: Haig Ariyan <[REDACTED]>  
Date: Tue, 05 Nov 2013 10:45:26 -0500  
To: Chip Packard <[REDACTED]>

Not there yet, this is a very tough ask, and should be used from the stock WIC gets. Reallocate from the flippers.

----- Original Message -----

From: Chip Packard  
Sent: 11/05/2013 10:25 AM EST  
To: Haig Ariyan  
Subject: Fw: Fw: allocation [C]  
Classification: Confidential

The below are all PB clients. I would still like to carve out Epstein and Wolfson on top of the allocation process if you agree and allocate Rose from the PB pool. Rationale is that the Wolfson's are already a huge client and Epstein just transferred \$180 mm from JPM where he will likely get a big allocation on this deal. Second rationale is that although these clients are all PB clients this time, they could be PCS only clients in the future. What do you think partner?

Chip Packard  
Managing Director  
Co-Head, Wealth Management Americas  
Deutsche Asset and Wealth Management  
[REDACTED]

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----- Original Message -----

From: Caroline Kitidis  
Sent: 11/05/2013 10:11 AM EST  
To: Chip Packard; Haig Ariyan  
Subject: Fw: Fw: allocation [C]  
Classification: Confidential

H&C,  
Per our conversation you agree that KCP allocations can come off top before PB/PCS breakdown? Its 3 clients where we have allocations. If so I will discuss w Mike I.

See below.

--

Caroline V. Kitidis  
Managing Director | Head of Key Client Partners & Wealth Investment Coverage  
- Americas  
Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management  
345 Park Avenue, 26th Floor  
New York, NY 10154-0004



----- Original Message -----

From: Joshua Shoshan  
Sent: 11/05/2013 10:04 AM EST  
To: Caroline Kitidis  
Subject: Re: Fw: allocation [C]

Classification: Confidential

Caroline, as far as I understand, the KCP accounts are Epstein, Rose and Wolfson (Daniel Wolfson will be in the book) -- so far. I guess Bollag is not KCP, but he should be, based upon size -- but there is no KCP interaction here, as far as I know. In short, the KCP accounts should get an allocation before the PCS/PB split, but Mike Iaquina tells me adamantly that he has no instructions about a KCP carve-out, and he needs those instructions from you, Haig and Chip.

Maybe you might call Iaquina? He is at . Best, --Josh

Joshua Shoshan  
Director

Deutsche Bank Securities Inc.  
Private Wealth Management - Americas  
Private Client Services  
345 Park Ave, 26th Floor  
New York, NY 10154



From: Caroline Kitidis/db/-  
dbcom@DBAMERICAS

EFTA01351645

To: Joshua Shoshan/db/-  
dbcom@DBAmericas@DBAMERICAS@DBC0EX,

Date: 11/05/2013 09:59  
AM

Subject: Re: Fw: allocation  
[C]

Classification: Confidential

These are KCP accounts we r referring to or PB WIC ?  
We said KCP accounts shd come off top and they agreed.  
WIC PB comes out of regular allocation?

--

Caroline V. Kitidis  
Managing Director | Head of Key Client Partners & Wealth Investment Coverage  
- Americas  
Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management  
345 Park Avenue, 26th Floor  
New York, NY 10154-0004



----- Original Message -----  
From: Joshua Shoshan  
Sent: 11/05/2013 09:55 AM EST  
To: Caroline Kitidis  
Subject: Re: Fw: allocation [C]  
Classification: Confidential

EFTA01351646

I spoke to Chip yesterday, and I think we still have a real problem with these special allocations not coming off the top. If they come out of the PB allocation, they are three times more "expensive". Can you try to get that pre-split allocation to take place? Chip said he was talking to you. I have not spoken to Haig, which I think makes sense . . .

Joshua Shoshan  
Director

Deutsche Bank Securities Inc.  
Private Wealth Management - Americas  
Private Client Services  
345 Park Ave, 26th Floor  
New York, NY 10154



From: Caroline Kitidis/db/-  
dbcom@DBAMERICAS

To: Joshua Shoshan/db/-  
dbcom@DBAmericas@DBAMERICAS@DBC0EX,

Date: 11/05/2013 09:51  
AM

Subject: Re: Fw: allocation  
[C]

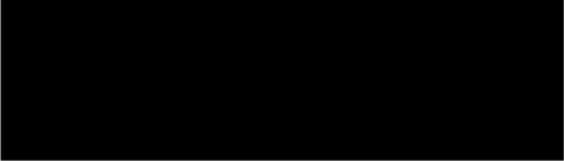
Classification: Confidential

So what is feedback here from chip and haig, their call ?

EFTA01351647

--

Caroline V. Kitidis  
Managing Director | Head of Key Client Partners & Wealth Investment Coverage  
- Americas  
Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management  
345 Park Avenue, 26th Floor  
New York, NY 10154-0004



----- Original Message -----

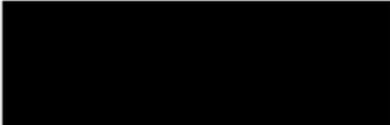
From: Joshua Shoshan  
Sent: 11/05/2013 09:48 AM EST  
To: Caroline Kitidis  
Subject: Re: Fw: allocation [C]

Classification: Confidential

Hi. Butenhoff is an active client; not new. He trades a decent amount -- so we have about \$55k of revs with him ytd -- which means he is real -- and, separately, RV has business with him, including loans. She is also very old friends. If he gets 500 shares, that might be nice. The other guy is Bollag, a billionaire that RV made this big deal about since yesterday. He has \$100mm + in the firm. Best regards, --Josh

Joshua Shoshan  
Director

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345 Park Ave, 26th Floor  
New York, NY 10154



From: Caroline Kitidis/db/-

EFTA01351648

dbcom@DBAMERICAS

To: "Joshua Shoshan"  
<[REDACTED]>

Date: 11/05/2013 09:43  
AM

Subject: Fw: allocation  
[C]

Classification: Confidential

Can I get color here on these accounts ?  
They are new for syndicate and or other real business or we are doing this as  
a favor for PB w no business opp?

--

Caroline V. Kitidis  
Managing Director | Head of Key Client Partners & Wealth Investment Coverage  
- Americas  
Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management  
345 Park Avenue, 26th Floor  
New York, NY 10154-0004  
[REDACTED]

----- Original Message -----

From: Rosemary Vrablic  
Sent: 11/05/2013 09:39 AM EST  
To: Chip Packard; Haig Ariyan  
Cc: Caroline Kitidis; Donald Summer; Joshua Shoshan; Zbynek Kozelsky  
Subject: allocation [C]

EFTA01351649

Classification: Confidential

Chip and Haig

In addition to Bollag, the only other name that needs allocation consideration is Kurt Butenhoff. Thanks for the attention in both these names.

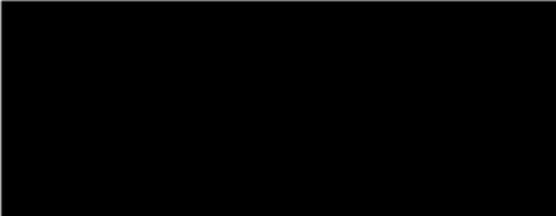
Kind regards,  
Rosemary Vrablic

---

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Rosemary Vrablic  
Managing Director

Deutsche Bank Trust Company Americas  
Deutsche Asset & Wealth Management  
345 Park Avenue  
27th Floor  
New York, NY, 10154-0004



(Embedded image moved to file: pic13316.gif)

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From: Rosemary Vrablic/db/-  
dbcom

To: Sean Magee/db/dbcom@DBAmericas, Donald Summer/db/-  
dbcom@DBAmericas,

Cc: Caroline Kitidis/db/dbcom@DBAmericas, Chip Packard/db/-  
dbcom@DBAmericas, Haig Ariyan/db/dbcom@DBAmericas,  
Joshua Shoshan/db/dbcom@DBAmericas, Zbynek Kozelsky/db/-  
dbcom@DBAmericas

Date: 11/05/2013 09:33  
AM

Subject: Bollag brokerage account  
[C]

Classification: Confidential

Chip and Haig

As requested, we just received the executed brokerage account docs for  
Michael  
Bollag.

Thanks.

Kind regards,  
Rosemary Vrablic

---

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Rosemary Vrablic  
Managing Director

Deutsche Bank Trust Company Americas  
Deutsche Asset & Wealth Management  
345 Park Avenue  
27th Floor  
New York, NY, 10154-0004

NMLS# 1046752

(Embedded image moved to file: pic09476.gif)

Securities offered through Deutsche Bank Securities Inc.

From: Sean Magee/db/-  
dbcom

To: Chip Packard/db/-  
dbcom@DBAmericas,

Cc: Caroline Kitidis/db/dbcom@DBAMERICAS, Haig Ariyan/db/-  
dbcom@DBAmericas, Joshua  
Shoshan/db/dbcom@DBAmericas, Rosemary Vrablic/db/-  
dbcom@DBAmericas, Zbynek Kozelsky/db/dbcom@DBAmericas

Date: 11/04/2013 01:17  
PM

Subject: Re:  
[C]

Classification: Confidential

I don't think Michael would have any qualms about opening a DBAB account if its required. I've had some discussions with him in the past regarding purchasing CLOs via the PIC desk so I don't think it would hurt having an account open on the PCS side. It may be a way to facilitate some more activity from him moving forward...

I'll talk to Josh when he returns from a meeting and we'll see what we have to do to get this started.

Thanks,  
Sean

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Sean Magee, CFP®  
Vice President | Fixed Income

Deutsche Bank  
Asset & Wealth Management  
345 Park Avenue, 26th Floor  
New York, NY 10154

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Securities offered through Deutsche Bank Securities Inc.

From: Chip Packard/db/-  
dbcom

To: Rosemary Vrablic/db/-  
dbcom,

Cc: Joshua Shoshan/db/dbcom, Caroline Kitidis/db/dbcom, Sean Magee/-  
db/dbcom, Zbynek Kozelsky/db/dbcom, Haig  
Ariyan/db/-  
dbcom

Date: 11/04/2013 11:53  
AM

Subject: Re:  
[C]

From a business perspective I am supportive given the importance of the overall PB relationship. From a regulatory perspective, can we do this if he doesn't have an open brokerage account?

Sent from my iPad

On Nov 4, 2013, at 11:05 AM, "Rosemary Vrablic" <[REDACTED]> wrote:

Classification: Confidential

Given the "one bank" approach I keep hearing about, total Bollag investment and deposit assets with AWM (not brokerage) are approx \$130 million.

Kind regards,  
Rosemary Vrablic

---

<0.27A.gif>

Rosemary Vrablic  
Managing Director

Deutsche Bank Trust Company Americas  
Deutsche Asset & Wealth Management  
345 Park Avenue  
27th Floor  
New York, NY, 10154-0004

[REDACTED]

NMLS# 1046752

<0.CD8.gif>

Securities offered through Deutsche Bank Securities Inc.  
Joshua Shoshan---11/04/2013 10:45:40 AM---Classification: Confidential  
RV, hi. This is not an easy conversation, and Michael has no brokerage

From Joshua Shoshan/db/-  
dbcom

:

To: Rosemary Vrablic/db/-  
dbcom@DBAmericas,

Cc: Sean Magee/db/dbcom@DBAmericas, Caroline Kitidis/db/-  
dbcom,  
, Zbynek Kozelsky/db/-  
dbcom@DBAmericas

Date 11/04/2013 10:45  
AM  
:

Subj Re: Fw:  
[C]

ect:

Classification: Confidential

RV, hi. This is not an easy conversation, and Michael has no brokerage account with us. Please sketch this out for a moment. What are the assets and nature of the business? Best regards, --Josh

Joshua Shoshan  
Director

Deutsche Bank Securities Inc.  
Private Wealth Management - Americas  
Private Client Services  
345 Park Ave, 26th Floor  
New York, NY 10154



Rosemary Vrablic---11/04/2013 10:33:26 AM---Classification:  
Confidential

given the significant amount of \$ Michael and Ben have with us, please

From: Rosemary Vrablic/db/-  
dbcom

To: Joshua Shoshan/db/-  
dbcom@DBAmericas,

Cc: Sean Magee/db/-  
dbcom@DBAmericas

Date: 11/04/2013 10:33  
AM

Subject: Re: Fw:  
[C]

Classification: Confidential

given the significant amount of \$ Michael and Ben have with us, please  
let me know if Chip or Haig need to be brought in.

Kind regards,  
Rosemary Vrablic

---

<0.2444.gif>

Rosemary Vrablic  
Managing Director

Deutsche Bank Trust Company Americas  
Deutsche Asset & Wealth Management  
345 Park Avenue  
27th Floor  
New York, NY, 10154-0004



NMLS# [REDACTED]

<0.2EA2.gif>

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Joshua Shoshan---11/04/2013 10:31:39 AM---Classification: Confidential  
Sean, please call me at any time. Best regards, --Josh Joshua Shoshan

From: Joshua Shoshan/db/-  
dbcom

To: Sean Magee/db/-  
dbcom@DBAmericas,

Cc: Rosemary Vrablic/db/-  
dbcom@DBAmericas

Date: 11/04/2013 10:31  
AM

Subject: Re: Fw:  
[C]

Classification: Confidential

Sean, please call me at any time. Best regards, --Josh

Joshua Shoshan  
Director

Deutsche Bank Securities Inc.  
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345 Park Ave, 26th Floor  
New York, NY 10154



Sean Magee---11/04/2013 10:26:39 AM---Classification: Confidential Josh  
- I'm sure you're many requests like this. Let me know if you have

From: Sean Magee/db/-  
dbcom

To: Joshua Shoshan/db/-  
dbcom@DBAmericas,

Cc: Rosemary Vrablic/db/-  
dbcom@DBAmericas

Date: 11/04/2013 10:26  
AM

Subject: Fw:  
[C]

Classification: Confidential

Josh - I'm sure you're getting many requests like this.  
Let me know if you have a moment to discuss today.

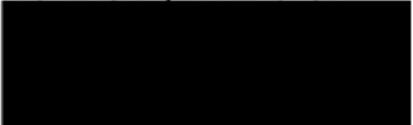
Thanks,  
Sean

---

<0.3F22.gif>

Sean Magee, CFP®  
Vice President | Fixed Income

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Asset & Wealth Management  
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New York, NY 10154



Email [REDACTED]

<0.4954.gif>

Securities offered through Deutsche Bank Securities Inc.

----- Forwarded by Sean Magee/db/dbcom on 11/04/2013 10:20 AM -----

From: Michael  
<[REDACTED]>

To: Sean Magee/db/-  
dbcom@DBAmericas,

Cc: Rosemary Vrablic/db/-  
dbcom@DBAmericas

Date: 11/04/2013 10:18  
AM

Subject: Re:  
[C]

Sean, anything you guys can do to get me an allocation on this weeks  
twitter IPO? I hear you are co-runners on the book  
Sent from my iPhone

On Nov 4, 2013, at 1:51 PM, Sean Magee <[REDACTED]> wrote:  
Classification: Confidential

No problem. I'll have it emailed to you today.

Thanks,  
Sean

---

<mime-attachment.gif>

Sean Magee, CFP®

Vice President | Fixed Income

Deutsche Bank  
Asset & Wealth Management  
345 Park Avenue, 26th Floor  
New York, NY 10154



<mime-attachment.gif>

Securities offered through Deutsche Bank Securities Inc.

From: Michael  
<[redacted]>

To: Sean Magee/db/-  
dbcom@DBAmericas,

Date: 11/03/2013 03:42  
AM

Subject:  
Re:

every Can you prepare the excel spreadsheet that you send me  
once in a while. The one which shows cost, tax cost, PL.  
yield to call, yield to maturity, premium to scale...  
hopefully accretion on the bonds beyond Feb 2013. Please  
also send the current AAA scale. I get home Monday so I  
would like to review Tuesday or Wednesday.

Sent from my iPad

---  
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