

value, remains constant at that value through the middle of the range length and then decreases linearly to zero as the value of the underlying continues to increase to the top of the range length. A more detailed description of this feature of range options is set forth below under the caption "Cash Settlement Amount and Exercise Settlement Value." Range options are of a single type rather than consisting of puts and calls.

*The second paragraph under the caption "Unit of Trading; Contract Size" on page 8 of the Booklet is replaced with the following paragraph:*

The contract size of a cash-settled option other than a binary option or a range option is determined by the multiplier that is fixed by the options market on which the options series is traded. The multiplier determines the aggregate value of each point of the difference between the exercise price of the option and the exercise settlement value of the underlying interest. For example, a multiplier of 100 means that for each point by which a cash-settled option is in the money upon exercise, there is a \$100 increase in the cash settlement amount. Similarly, if an option with a multiplier of 100 is trading at a premium of, say, \$4, then the aggregate premium for a single option contract would be \$400. The contract size of a range option is determined by the option's multiplier and its maximum range exercise value. The contract size of a binary option is its cash settlement amount, which is fixed by the options market for any series of binary options at or before the opening of trading in that series. Some options markets define the cash settlement amount for binary options as being the multiplier times a fixed settlement value. Other options markets define the cash settlement amount for binary options without reference to a multiplier.

*The penultimate paragraph on page 9 of the Booklet is replaced with the following paragraph:*

**CASH SETTLEMENT AMOUNT, SETTLEMENT CURRENCY and EXERCISE SETTLEMENT VALUE —**  
The cash settlement amount is the amount of cash that the holder of a cash-settled option is entitled to receive upon exercise. In the case of a cash-settled option other than a binary option or a range option, it is the amount by which the exercise settlement value of the underlying interest of a cash-settled call exceeds the exercise price, or the amount by which the exercise price of a cash-settled put exceeds the exercise settlement value of the underlying interest, multiplied by the multiplier for the option.