

# SOF II – Portfolio construction

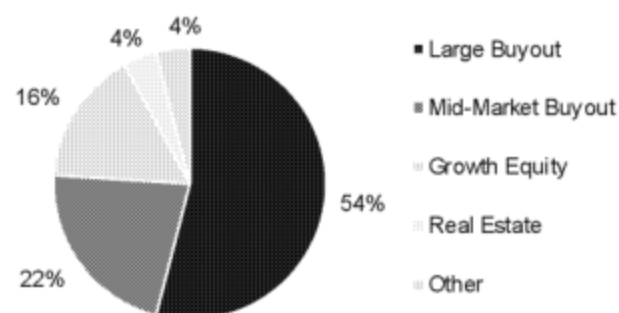
## Gross invested capital breakdown



### Overview

|                                             |          |       |     |
|---------------------------------------------|----------|-------|-----|
| Vintage                                     | 2011     |       |     |
| Fund size                                   | US\$614m |       |     |
| Gross invested capital                      | 668m     |       |     |
| <i>Performance as of September 30, 2017</i> |          |       |     |
| Capital called                              | 509m     |       |     |
| Distributions, net                          | 592m     | 1.16x |     |
| Remaining NAV                               | 187m     | 0.37x |     |
| Total net return                            | US\$779m | 1.53x | 20% |

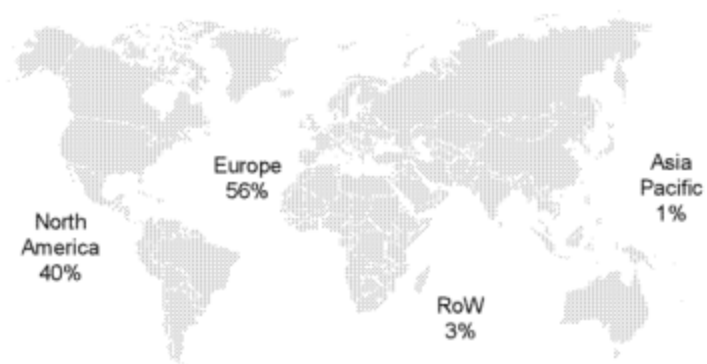
### Investment strategy



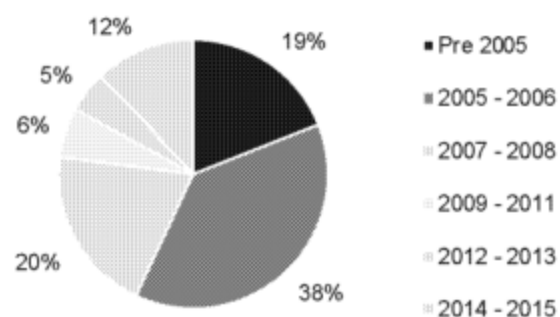
### Sector composition



### Asset geography



### Vintage year



As at September 30, 2017. Past performance is not a guarantee or indicator of future results, and there can be no assurance that the fund will achieve comparable results. This page should be reviewed in conjunction with the "Important Information" and "Notes to Investment Performance" sections of this Presentation.