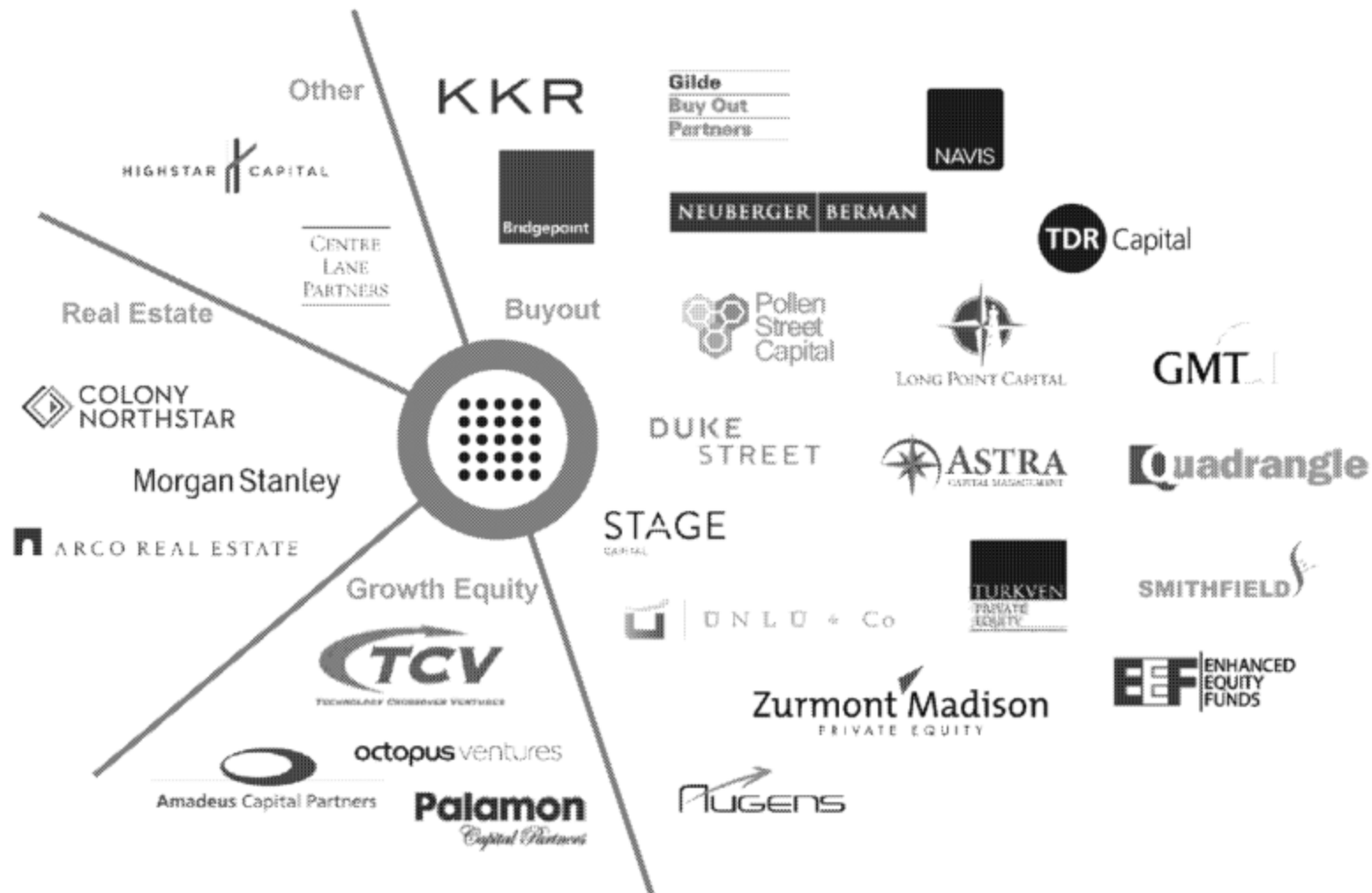
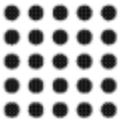


SOF III Portfolio - Sponsor exposure

28 GPs listed below represent ca. 90% of SOF III current exposure



Exposure to SOF III is based on Fair Market Value as of September 30, 2017.