

operations and focused on residential building. At an early stage, Lars Erik Lundberg started to show an interest in investing in proprietary properties, having understood the value represented by expansion into an additional business sector, real estate management. This move created greater stability in the company, which could gradually reduce its dependence on construction operations. It is this foundation upon which Fastighets AB L E Lundberg's property operations rest today. At the end of the 1970s, Lundbergs began to consider a further expansion of the group's operations and, during the 1980s, a series of investments were made within new industries. Finance companies were acquired and developed, as were several smaller industrial companies. Investments were also made in certain publicly listed companies. The group's operations became increasingly diversified and, during the second half of the 1980s, it was decided that investments