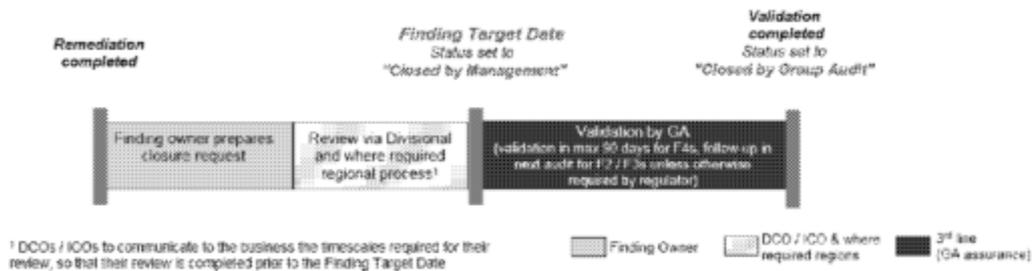




## Appendix 3 – Closure review timeframes

The below tables define the timeframes of the closure review procedures in the various scenarios (DCO/ICO review required, GA validation required).



## Appendix 4 – Local deviation to Group Audit validation requirements

The below tables define deviations to the minimum standards for GA validation given by local regulatory requirements.

Regulator	Requirement for validation	Treatment
China (CBIRS)	3 year – regulatory findings	Standalone GA validation might be required if the audit cycle for the related process and location is longer
Taiwan (various)	2 years – regulatory findings	
Singapore (MAS)	1 year – regulatory findings	
US (FRB)	90 days – regulatory findings	Ad hoc / as and when needed
South Korea (FSS)	2 - 6 months after regulatory report issuance – regulatory findings only	
Ukraine (NBU)	When validation is requested by the regulator, Regulatory Findings must be validated within 12 months of closure	
Hungary (NBH)	Regulatory Findings must be validated before the finding is reported to the regulator as closed	
Poland (Polish FSA)		

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