

**MIFID II is a package of EU legislation, which regulates firms who provide services to clients linked to financial instruments and the venues where those instruments are traded.**

**Checklist for client account on-boarding:**

## **MIFID II**

- **DPM & Custody:** Confirm German clients filled out agreement supplement specific to German clients (check if EEA client field and country field, if "EEA type" does NOT contain "N/A" or blank and EEA country contains Germany); Supplement will be created to include additional attestations/checkbox client received best ex and starter package. Ensure completion of supplement.
- **DPM:** Ensure accounts have "MIFID" selected with the investment objective. Example: Old name: GAT – Growth, New name: MIFID- Growth.
- **All accounts (Deposits, Trust, etc.):** No non-GAT bankers can open German domiciled accounts (check if EEA client field and country field, if "EEA Type" does not contain "N/A" or blank and EEA country contains Germany). If a new account opening request for a German domiciled client is submitted, reject. Only new accounts which come from non-GAT bankers can be opened for existing German clients with Business Manager Exception approval (email to be attached to account opening docs). To review Banker's sub-GMT information review Alias field in DB Force.
- For EEA clients where in DB force it is given as retail they cannot be allowed to open IA accounts as Non-Discretionary as the case needs to be rejected by WM NOC AOG.

**MIFID II & PRIIPs DPM Control:**

For internal use only