

Default Daily Transaction Limits

The default daily transaction limits for each type of debit card transaction are listed below:

1. ATM Cash Out: The per card default settings for cash withdrawals are set at 10 / \$1,000. This means the maximum number of withdrawals a cardholder may attempt in 24 hour period is 10. The dollar limit for a single day is \$1,000.
2. Purchases using PIN: The per card default settings for purchases using a debit card are 10 / \$1,000.
3. Cash Advance: The per card default setting for cash advances (not requiring a PIN) is 10 / \$1,000
4. Purchases: For purchases that do not require a PIN, using the card where Visa cards are permitted, the setting is 999 / \$7,500

For clients who request an increase for any of the debit card limits, the following steps are required:

1. Representative for the coverage team is to submit a Debit Card DB Force ticket, with type of Debit Card transaction limit that will be increasing and the new dollar limit.
 - a. For ATM Cash Out and/or cash advances, if the client's identity has been confirmed in accordance with Bank policy, the new limit may be increased to \$8,000 without additional approval
 - b. For purchases (with or without PIN) if the client's identity has been confirmed in accordance with Bank policy, the new limit may increase up to \$12,000 without additional approval. If the new limit is greater than the amounts outlined above, approval from the business lead (Charlie Burrow, Andrew Gallivan, Patrick Harris, Armen Brash) is required. The email approving the new limit must be included with the DB Force ticket.
2. For ATM Cash Out and for cash advances, if the limit is greater than the maximum listed above (i.e. \$8,000) then, in addition to the Business approval, the following groups must be notified by email:
 - a. Anti-Money Laundering (AML) Team (send email to PWM AML Compliance)
 - b. Deposit Product Management

Approvals from AML Compliance and Product Management (Charlie Burrows or Arthur Tremblay) must be included with the DB Force ticket.

Trading Equity

For internal use only