

IRA Remittance Event Global plus Ticket:

IRA Scheduled Transfer Global plus Ticket:

Overview: - IRA Remittance Event Global plus Ticket is used to disburse cash from a Global plus IRA account via wire, ACH, check. IRA Scheduled Transfer Global plus Ticket is used to transfer funds from one Global plus account to another. For IRA transactions LOA is usually in the form of the IRA Payment Authorization form

Additional Check points:

- If the payment is a onetime payment frequency should be set to ONCE. The "When" should be the business date the payment is going out(usually current day)
- Event Type for these 2 tickets should ALWAYS be FIXED (Specific Dollar Amount).
- IRA distribution Form signed by client needs to be attached to the case.
- Front Office is responsible for the Description Code.
- Gross Disbursement Amount- MANDATORY
- Federal Withholding Amount- Optional
- State Withholding Amount- Optional
- NYC Withholding Amount- Optional.
- Net Disbursement to Client(Will auto populate based on input of the 4 fields above)
- Payment Document:
 - a. Mainframe- check that will get sent directly to client from State Street
 - b. Pay base- check is sent first to Deutsche Bank (345 Park Ave)
 - c. NACHA- used For ACH Payments

For internal use only