

Transaction Type: Share Option Transaction (Cash or Physical Settlement)
Trade Date: 27 January 2015
Option Style: European Option
Option Type: Call
Seller: Party B
Buyer: Party A
Shares: Twitter Inc (Ticker: TWTR.N) (the "Issuer")
Number of Options: ✓ 100,000
Option Entitlement: 1 Share(s) per Option
Strike Price: ✓ USD 38.9662
Premium: ✓ USD 728,278.28
Premium Payment Date: 30 January 2015
Exchange(s): NASDAQ National Market Quotation System
Related Exchange(s): Chicago Board Options Exchange
Calculation Agent: Party A

Procedure for Exercise:

Expiration Time: At the close of trading on the Exchange
Expiration Date: ✓ 27 January 2016
Multiple Exercise: Inapplicable
Automatic Exercise: Applicable
Seller's Telephone Number and Telex and/or Facsimile Number and Contact Details for Purpose of Giving Notice: To be advised

Valuation:

Valuation Time: The time at which the official closing price per Share is published and announced by the Exchange.
Valuation Date: In relation to an exercise of an Option, the Exercise Date.

Settlement Terms:

Cash Settlement: Applicable
Settlement Currency: United States Dollar ("USD")
Settlement Price: The official closing price per Share as determined by the Exchange at the Valuation Time on the Valuation Date.
Cash Settlement Payment Date: Three (3) Currency Business Days after the relevant Valuation Date.
Settlement Method Election: Applicable
Electing Party: Party B
Settlement Method Election Date: 26 January 2016
Default Settlement Method: Cash

Share Adjustments:

Method of Adjustment: Calculation Agent Adjustment

