

BUTTERFLY TRUST
DELETION AND ADDITION OF BENEFICIARIES

Pursuant to Article Third, Paragraph B of that certain Trust Agreement, dated December 27, 2006 (the "Trust Agreement"), between JEFFREY E. EPSTEIN, as Grantor (the "Grantor"), and DARREN K. INDYKE and RICHARD KAHN, as Trustees, of Butterfly Trust (the "Trust"), the then acting trustees of the Trust, acting jointly, have the right, during the lifetime of the Grantor, to delete and add beneficiaries under Article Third of the Trust Agreement by an acknowledged instrument delivered to the Grantor.

HARRY I. BELLER and ERIKA A. KELLERHALS are the current acting trustees of the Trust, and desire to delete each of [REDACTED] and GHISLAINE MAXWELL as a beneficiary under Article Third of the Trust Agreement, and to add each of [REDACTED] KARYNA SHULIAK, [REDACTED] DARREN K. INDYKE AND RICHARD KAHN as a beneficiary under Article Third of the Trust Agreement.

NOW, THEREFORE, pursuant to the authority conferred upon them under Article Third, Paragraph B of the Trust Agreement, the undersigned, Harry I. Beller and Erika A. Kellerhals, as current acting Trustees of the Trust, do hereby:

(A) delete each of [REDACTED] and GHISLAINE MAXWELL as a beneficiary under Article Third of the Trust Agreement; and

(B) add each of [REDACTED] KARYNA SHULIAK, [REDACTED], DARREN K. INDYKE AND RICHARD KAHN as a beneficiary under Article Third of the Trust Agreement.



HARRY I. BELLER



ERIKA A. KELLERHALS

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On this 9th day of December, 2014, before me, the undersigned, personally appeared HARRY I. BELLER, personally known to me or proved to me on the basis of