

33.8 Governing Law and Governing Courts. These Terms of Business and any non-contractual matters arising out of or in connection with these Terms of Business are governed by and will be interpreted in accordance with English law and the parties agree that the courts of England are (subject to clause 33.9 below) to have exclusive jurisdiction to settle any dispute or claim which may arise in connection with the creation, validity, effect, interpretation or performance of, or the legal relationships established by, these Terms of Business or otherwise arising in connection with these Terms of Business and for such purposes irrevocably submit to the jurisdiction of the courts of England.

Client enters into a trade with DB earlier.

By carrying out transactions with DB after the date on which Client receives these Terms of Business, Client acknowledges and agrees to the provisions of these Terms of Business and the documents and disclosures referred to in them.

33.9 Notwithstanding clause 33.8 above, where Client is not constituted in the United Kingdom, DB may in its absolute discretion take proceedings in the courts of any other country which may have jurisdiction, to whose jurisdiction Client irrevocably submits.

33.10 Language. These Terms of Business are supplied to Client in English, and DB will continue to communicate with Client, and Client shall communicate with DB, in English.

33.11 Resolution and bail-in. Further information on bank resolution and bail-in is provided at the following website: <https://www.db.com/company/en/information-on-bank-resolution-and--bail-in.htm>

#### 34. ENTRY INTO FORCE

34.1 These Terms of Business will take effect on:

- (a) 3 January 2018; or
- (b) if later, the date on which Client receives them which is deemed to be five Business Days after DB sent these Terms of Business, unless informed by the Client earlier or if