

Notional1 75,000,000
Currency2 CNH
Notional2 -462,000,000
Strike 6.1600
ZoneCut TK: 15:00 hours (Local time in Tokyo)
ExpiryDate Wed 12 August 2015
SettlementDate Fri 14 August 2015
FixingReference SPOT
Premium 273,000
PremiumTerms USD
PremiumDate Thu 14 August 2014

Thank you,
Vahe

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<image002.jpg>

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-----Original Message-----

From: Richard Kahn [mailto:
Sent: Tuesday, August 11, 2015 5:51 AM
To: Daniel Sabba; Vahe Stepanian
Subject: Cnh trade

I know we have 2 days left. Please advise on pricing and market value on option based on current news.
Thank you.

Richard Kahn
HBRK Associates Inc.


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