

Martin drafting a good email with rationale etc that we can distribute to management both WM and GM.

Thanks

From: Martin Zeman
Sent: Friday, January 12, 2018 12:04 PM
To: Michel Sommer <[REDACTED]>; Xavier Avila <[REDACTED]>
Cc: [REDACTED]
Subject: Southern Financial Rates trade details for booking [I]

Mike,

Here is the details of the trade for booking purposes from the Wealth Management side:

Counterparty Southern Financial LLC -> Summit ID = SOUTHFINANMD

Client Buys 5y10y USD Rates Curve Cap
Notional USD 100mio
Trade Date 12 Jan 2018
Maturity Date 12 Apr 2018
Strike 0.14%
Curve 5y-10y US Swap
Fixing 11am USD ISDA FIX
Premium USD 37,000 (Client pays \$41,000)

AND

Client Pays Fixed in 2y Swap
Notional USD 12.8mio
Trade Date 12 Jan 2018
Swap Start Date 16 Jan 2018
Swap End Date 16 Jan 2020
Client Pays 2.205% with trading desk (2.2150% with counterparty) (Semi, 30/360)
Client Recs 3m Libor (Q, Act/360)

Please call me if something doesn't sit right.

Martin