

9m

JPY/KRO Forward Ref = 9.5650

Leg 1: European Option Call

SOFL buys European JPY Call on JPY/KRO

Strike: 9.4538

Notional: JPY 1,200,000,000 (or ~\$10mm)

Expiry: Tue 02-Aug-2016 (9m)

Leg 2: European Option Call

SOFL sells European JPY Call on JPY/KRO

Strike: 10.39918

Notional: JPY 1,200,000,000 (or ~\$10mm)

Expiry: Tue 02-Aug-2016 (9m)

Net Premium:

SOFL Pays 3.35% of JPY Notional (or ~\$332,781)

12m

JPY/KRO Forward Ref = 9.6050

Leg 1: European Option Call

SOFL buys European JPY Call on JPY/KRO

Strike: 9.4538

Notional: JPY 1,200,000,000 (or ~\$10mm)

Expiry: Tue 01-Nov-2016 (1y)

Leg 2: European Option Call

SOFL sells European JPY Call on JPY/KRO

Strike: 10.39918

Notional: JPY 1,200,000,000 (or ~\$10mm)

Expiry: Tue 01-Nov-2016 (1y)

Net Premium:

SOFL Pays 3.52% of JPY Notional (or ~\$349,669)

Thank you,

Vahe