

Kind regards,

<image002.png>

Monika Valantiejute
GM Project Mercury

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From: Xavier Avila
Sent: 01 March 2018 19:25
To: Iain Macara <[REDACTED]>; Rita Shteynberg <[REDACTED]>; Jitan Patel <[REDACTED]>; Mathew Negus <[REDACTED]>; GM ACO <[REDACTED]>
Cc: Nina Tona <[REDACTED]>; Alastair Mackinlay <[REDACTED]>; Martin Zeman <[REDACTED]>; Davide-A Sferrazza <[REDACTED]>
Subject: RE: SF [I]

GM ACO, can you pls let us know what the issue is?
We have a client trying to execute a transaction.
Thanks

From: Iain Macara
Sent: Thursday, March 01, 2018 11:48 AM
To: Xavier Avila <[REDACTED]>; Rita Shteynberg <[REDACTED]>; Jitan Patel <[REDACTED]>; Mathew Negus <[REDACTED]>; GM ACO <[REDACTED]>
Cc: Nina Tona <[REDACTED]>; Alastair Mackinlay <[REDACTED]>; Martin Zeman <[REDACTED]>; Davide-A Sferrazza <[REDACTED]>
Subject: RE: SF [I]

Gm ACO – can you liaise with central merc and establish the CIB colour on the rhp below?
thx

From: Xavier Avila
Sent: 01 March 2018 16:08
To: Iain Macara <[REDACTED]>; Rita Shteynberg <[REDACTED]>; Jitan Patel <[REDACTED]>; Mathew Negus <[REDACTED]>
Cc: Nina Tona <[REDACTED]>; Alastair Mackinlay <[REDACTED]>; Martin Zeman <[REDACTED]>; Davide-A Sferrazza <[REDACTED]>
Subject: SF

Ian, thanks for the call.
So Rita who is the Case Manager seems to suggest that she sees Southern Financial Red and therefore we cannot extend it to Credit Derivatives, while we think we should see this Green from a KCP perspective.