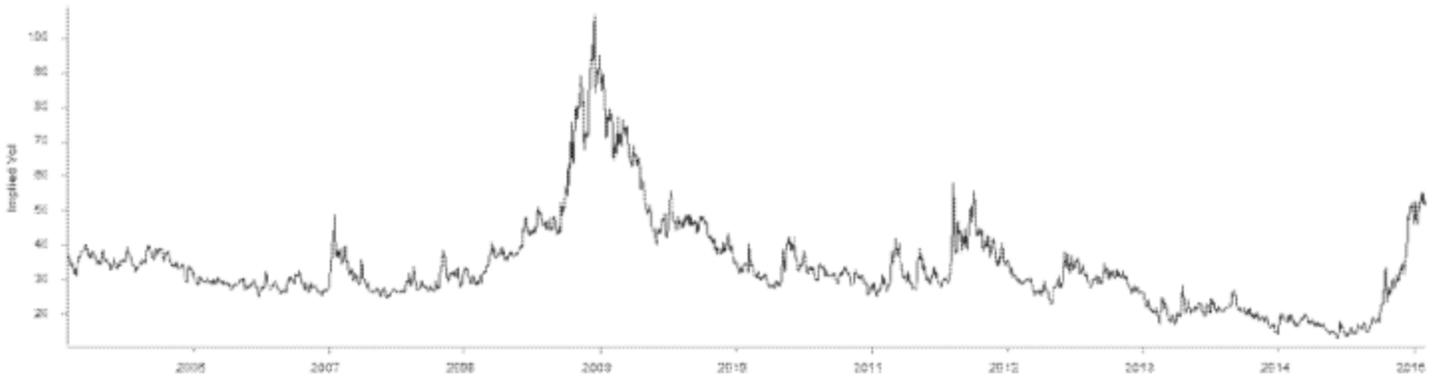


NYMEX WTI 2M implied vol Mid implied volatility



— NYMEX WTI 2M implied vol Mid implied volatility

Source: Deutsche Bank Global Markets Research (indicative prices)

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