

last acting Trustee, and no successor designated pursuant to the provisions of this Article is available to succeed him, his resignation shall not be effective until he designates his successor and such successor qualifies to act.

E. A Trustee may resign or qualify only by a written instrument mailed or delivered to a Trustee then acting, or if none, to his successor, in the case of a resignation, or in any case to the Grantor.

F. No Trustee at any time acting hereunder shall be required to give any bond, undertaking or other security for the faithful performance of his duties in any jurisdiction.

G. Anything contained in the foregoing provisions notwithstanding, neither the Grantor nor any person who is a person described in Section 672(c) of the Code, in relation to the Grantor, shall be appointed as a Trustee of the Trust.

SEVENTH

Settlement of Trustees' Accounts; Exoneration of Trustees

A. The Trustees shall not be required to file or render, and the Grantor waives and excuses the filing with, or rendering to, any Court of an account of their transactions with respect to the Trust or of inventories, accounts, statements or reports of principal and/or income in respect of the Trust. Nevertheless, the Trustees may at any time and from time to time