

**OPERATING AGREEMENT
OF**

[REDACTED]
A New York Limited Liability Company

THIS OPERATING AGREEMENT (this "Agreement") is made and entered into as of November 7, 2014 by [REDACTED] (hereinafter referred to as "Sole Member") with respect to [REDACTED], a limited liability company (the "Company") organized in New York pursuant to the New York Limited Liability Company Law (the "LLCL"), upon the following terms and conditions:

SECTION I
ORGANIZATION & FORMATION

A. Formation. The Company has been organized as a New York limited liability company under and pursuant to the LLCL by the filing of Articles of Organization ("Articles") with the New York Secretary of State on November 7, 2014, as required by the LLCL.

B. Name. The name of the Company shall be "[REDACTED]". The Company, upon proper notice and filing with the New York Secretary of State and any other jurisdictions as may be required, may conduct its business under one or more assumed names.

C. Purposes. The purpose of the Company is to engage in any lawful activity, operate any lawful enterprise or to have any other lawful purpose permitted by the law of the State of New York. The Company shall have all the powers necessary or convenient to affect any purpose for which it is formed, including all powers granted by the LLCL.

D. Duration. The Company shall continue in existence perpetually, beginning on the date of filing of the Articles, unless terminated by law or dissolved and terminated.

E. Registered Office and Resident Agent and Place of Business. The Registered Office and Resident Agent of the Company for service of process within the State of New York shall be: [REDACTED]. The Company's principal place of business shall be located in the City, County and State of New or such other place or places as the Sole Member may hereafter determine.