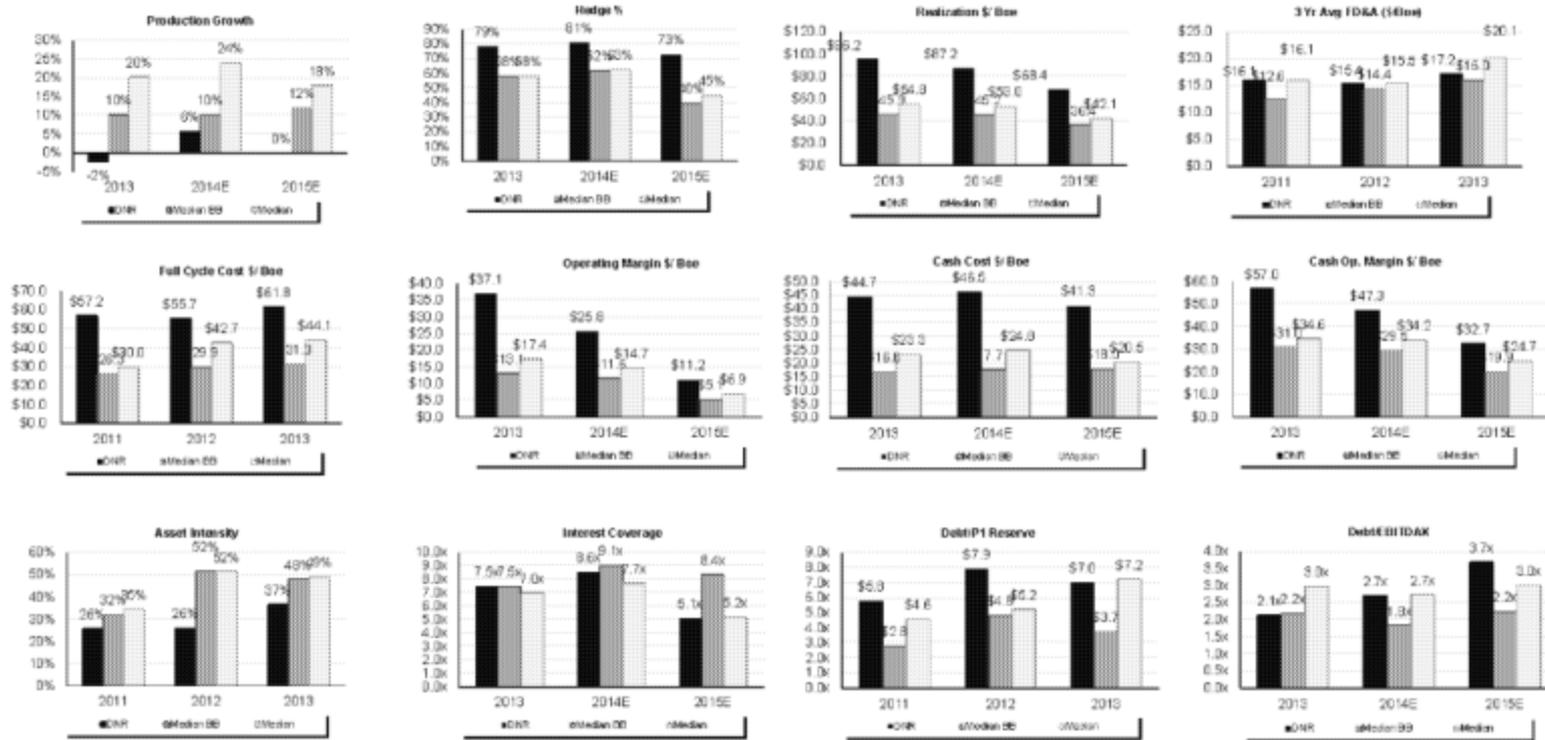


Figure 61: Denbury Resources Benchmarks



Source: Deutsche Bank, company data, Bloomberg Finance LP

Industry level Median, Median BB, and Median C Metrics include both covered and non-covered companies

For the following companies covered by DB High Yield, the forecasts figures reflect our published estimates: CHK, XEC, DNR, FST, XCO, HIL, CRP, HK, NFX, GEP, RRC, SAVST and SD

For the following companies not covered by DB High Yield, the forecasts figures reflect Bloomberg consensus estimates only: AMEPER, AR, BCEI, CXD, FANG, EPE, LTSCN, MHR, MPO, GAS, PE, PVA, ROSE, SN, SEVGEN, SM, TPLM, TLW and WPX

