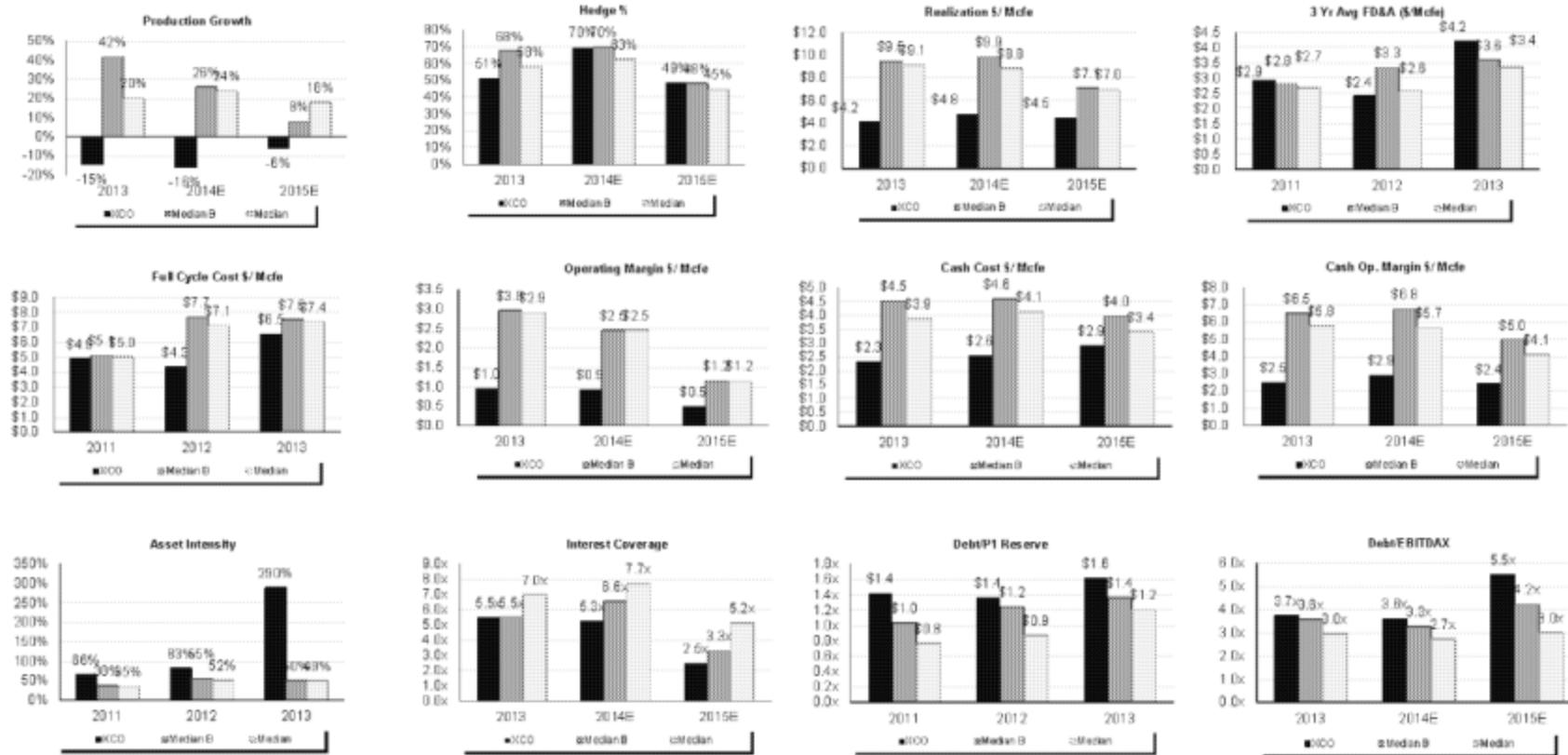


Figure 65: EXCO Resources Benchmarks



Source: Deutsche Bank, company data, Bloomberg Finance LP

Industry level Median, Median B, and Median B Metrics include both covered and non-covered companies

For the following companies covered by DB High Yield, the forecasts figures reflect our published estimates: CHK, XEC, DNR, FST, XCO, HIL, CRP, HK, NFX, GEP, RRC, SAVST and SD

For the following companies not covered by DB High Yield, the forecasts figures reflect Bloomberg consensus estimates only: AME, PE, LAR, BCE, CXO, FANG, EPE, LTSCN, MHR, MPO, GAS, PE, PVA, ROSE, SN, SEVGEN, SM, TPLM, TLW and WPK

