

SOUTHERN TRUST COMPANY, INC.
 (and subsidiaries)
 Statement of Assets, Liabilities and Shareholder's Equity
 Income Tax Basis
 as of June 30, 2017

ASSETS

Current Assets

Cash and cash equivalents	\$	30,387,375	
Due from brokers		20,715,902	
Marketable securities, at cost		38,259,585	
Total Current Assets	\$		89,362,862

Fixed Assets

144,486

Investment Partnerships, tax basis

46,700,206

Investment In Subsidiaries

Southern Financial LLC	\$	161,552,065	
Haze Trust		72,149,122	233,701,187

Other Assets

3,773,108

TOTAL ASSETS \$ 373,681,849

LIABILITIES AND SHAREHOLDER'S EQUITY

Current Liabilities

Accounts payable	\$	35,193	
Total Current Liabilities	\$		35,193

Long term Liabilities

Shareholder loan	\$	30,500,000	
Total Long term Liabilities	\$		30,500,000

Shareholder's Equity

Common Stock		1,000	
Additional paid in capital		38,798,643	
Retained earnings		304,347,013	
Total Shareholder's Equity			343,146,656

**TOTAL LIABILITIES AND
 SHAREHOLDER'S EQUITY** \$ 373,681,849