

CEC ENTERTAINMENT: Still Defends Apollo Merger-Related Suit Class Action Reporter  
May 21, 2018

On March 17, 2017, Plaintiffs filed objections to the Special Master's report and recommendation with the Kansas court and separately filed a motion with the Special Master to amend the complaint as to Goldman Sachs, but not objecting to the dismissal of CEC or its former directors.

On November 20, 2017, the Special Master filed a Supplemental Report recommending to the Court that Plaintiffs' motion for leave to amend be denied; if the District Court accepts the Special Master's supplemental recommendations, the case will be dismissed in its entirety. Both remaining parties (Plaintiffs and Goldman Sachs) filed objections to the Supplemental Report on December 22, 2017, and the parties filed responses to these objections on February 16, 2018. The District Court has not yet set this case for trial.

CEC Entertainment said "While no assurance can be given as to the ultimate outcome of the consolidated matter, we currently believe that the final resolution of the action will not have a material adverse effect on our results of operations, financial position, liquidity or capital resources."

CEC Entertainment, Inc. is a family entertainment and dining company, focused on providing an exciting, fun-filled play and food experience for children and parents alike. The company develops, operates and franchises family dining and entertainment centers (also referred to as "venues") under the names "Chuck E. Cheese's" ("Where A Kid Can Be A Kid") and "Peter Piper Pizza" ("The Solution to the Family Night Out"). The company is based in Irving, Texas.

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