

BYLAWS  
OF  
MORT, INC.

ARTICLE I - OFFICES

The principal office of the Corporation in the U.S. Virgin Islands is as designated in the Articles of Incorporation as such location may be changed from time to time at the discretion of the Board of Directors. The Corporation may also maintain an additional office or offices at such other places within or without the Virgin Islands as the Board of Directors may, from time to time, designate.

ARTICLE II - MEETING OF SHAREHOLDERS

Section 1 -- Annual Meetings:

The annual meeting of the shareholders of the Corporation shall be held each year on the second Tuesday in June, or on such other date as shall be specified in the notice or executed waiver of notice and agreed to by the shareholders, for the purpose of electing directors and transacting such other business as may properly come before the meeting.

Section 2 -- Special Meetings:

Special meetings of the shareholders may be called at any time by the Board of Directors or by the President, and shall be called by the President or the Secretary at the written request of the holders of a majority of the shares then outstanding and entitled to vote, or as otherwise required under the provisions of Title 13 of the Virgin Islands Code as it may be from time to time amended.

Section 3 -- Place of Meetings:

All meetings of shareholders shall be held at the principal office of the Corporation, or at such other places as shall be designated in the notices or waivers of notice of such meetings.