
From: Stewart Oldfield [REDACTED]
Sent: 8/1/2017 11:10:13 AM
To: Vahe Stepanian [REDACTED]
CC: Bradley Gillin [REDACTED]; Cynthia Rodriguez [REDACTED]
Subject: RE: Trade Update 8/1/2017 [C]

Let's see how it looks over the next month or so and decide. I think it is good to show deals closing, even if small

From: Vahe Stepanian
Sent: Tuesday, August 01, 2017 11:09 AM
To: Stewart Oldfield <[REDACTED]>
Cc: Bradley Gillin <[REDACTED]>; Cynthia Rodriguez <[REDACTED]>
Subject: RE: Trade Update 8/1/2017 [C]

Classification: **Confidential**

I haven't put either Tisch or SFLLC trading on the pipeline (given small size) – but revenue is automatically tracked via Pershing once traded. Happy to add if you feel otherwise.

From: Stewart Oldfield
Sent: Tuesday, August 01, 2017 10:59 AM
To: Vahe Stepanian <[REDACTED]>
Cc: Bradley Gillin <[REDACTED]>; Cynthia Rodriguez <[REDACTED]>
Subject: RE: Trade Update 8/1/2017 [C]

Are you managing the brokerage revenues through the KCP pipeline? Don't want to double count on my side.

Thanks

From: Vahe Stepanian
Sent: Tuesday, August 01, 2017 10:58 AM
To: Steve Warner <[REDACTED]>
Cc: Stewart Oldfield <[REDACTED]>; Liam Osullivan <[REDACTED]>
Subject: Trade Update 8/1/2017 [C]

Classification: **Confidential**

Steve – thus far, you've executed the following per our conversation:

S 5,400 L @ \$48.61185

Please give me a call if you wish to amend your order.

Thank you,
Vahe

Vahe Stepanian
Key Client Partners
Deutsche Bank Securities Inc.
Tel. [REDACTED]