To: Paul Morris; Michael J Driscoll; Ryan Barclay
Cc: Stewart Oldfield
Subject: RE: managed portfolio follow-up [I]

Classification: **For internal use only**

Sure. We will compile. What is the name of this client so we can add it to the updated cover page.

Paul

Paul N. Bartilucci
Managing Director
Deutsche Bank Asset & Wealth Management
345 Park Avenue, 25th Floor
New York, NY 10154

Tel: [redacted]
Fax: [redacted]
Email: [redacted]

From: Paul Morris
Sent: Monday, June 08, 2015 10:49 AM
To: Paul Bartilucci; Michael J Driscoll; Ryan Barclay
Cc: Stewart Oldfield
Subject: FW: managed portfolio follow-up [I]

Classification: **For internal use only**

Paul, we have another client that is sitting on a lot cash here at DB and is interested in allocating $25 million to DPM, we would like to send him an introductory email and wanted to check to see if the materials we sent to Karl would work?

Paul Morris
Managing Director
Deutsche Bank Private Bank
Office: [redacted]
Cell: [redacted]

From: Stewart Oldfield
Sent: Friday, May 22, 2015 4:26 PM
To: Karl Schreiber
Cc: Chip Packard; Paul Morris; Larry V Adam; Paul Bartilucci; Michael J Driscoll; Ryan Barclay; Thomas Heidenberger
Subject: managed portfolio follow-up

Karl,

Thanks for your time today. To follow up on our discussion of initiating a managed portfolio for Dan, I've attached an overview of our global multi-asset portfolios that are built around our CIO views. I have also copied our managed portfolio team, led by Paul Bartilucci. They can answer any questions you may have after reviewing the materials. We should plan for a call after you get back from Europe to address those questions and discuss how to get this up and running quickly for you.

The book shows how those CIO views are formulated and implemented. Larry discussed a lot of this last time we got together. Page 7 will give you a good sense of the allocations across the 4 strategies – Income, Growth & Income, Growth and Maximum Growth. Based on our discussions, I suspect you will end up deciding between Growth & Income and Growth. Note that we can run the same strategies without any hedge fund exposure if you prefer. I mentioned the