

# Proprietary asset allocation process



## Forward-looking

Our process does not rely solely on historical returns. We utilize a forward-looking approach to asset allocation construction.

## Quantitative and qualitative

Our approach draws on both our proprietary quantitative process and the experienced judgment of our Chief Investment Officer and Regional Investment Committee.

## Active

Allocations are modified dynamically in response to changes in our global macroeconomic outlook or opportunities in the marketplace.

## Allocations to alternative assets

We invest in alternative assets, which allow us to construct portfolios with the potential for higher returns at lower levels of risk.

## Client specific

Asset allocation is based on each investor's unique risk/return objectives.

Availability of alternative investments, such as hedge funds, is subject to regulatory requirements, and is available only for "Qualified Purchasers" as defined by the U.S. Investment Company Act of 1940 and "Accredited Investors," as defined in Regulation D of the 1933 Securities Act.

Deutsche Asset  
& Wealth Management