

Och-Ziff's Proprietary Management System (cont.)

- Och-Ziff's proprietary ICS Portfolio Management System tracks portfolio composition and compliance criteria such as concentration limits and collateral quality tests

The screenshot displays the 'CLO Manager' application window. The main area contains a table with columns for 'Criteria', 'Comparator', 'Limit', 'Portfolio Value', 'Portfolio Margin', 'Targeted Value', 'Targeted Margin', 'Targeted Pct Diff', 'Target Value', 'Target Margin', and 'Target Pct Diff'. The table lists various criteria such as 'Senior Secured Minimum Pct', 'Non-Senior Secured Loans', and 'Single Obligor & Affiliates Greater than 2 Pct Cc'. Below the main table, there is a detailed view of a specific criterion, 'Moody's Derived from S&P', showing its 'Criteria', 'Comparator', 'Limit', and 'Portfolio Value'.

Criteria	Comparator	Limit	Portfolio Value	Portfolio Margin	Targeted Value	Targeted Margin	Targeted Pct Diff	Target Value	Target Margin	Target Pct Diff
1 - 01 Senior Secured Minimum Pct	>=	10.00	74.50	4.53	94.52	4.32	-0.07	74.54	4.54	-0.08
2 - 02 Non-Senior Secured Loans	<	10.00	5.41	4.89	5.48	4.82	0.07	5.46	4.54	0.06
3 - 03 Single Obligor & Affiliates Greater than 2 Pct Cc	<	5.00	1.60	4.60	1.00	4.00	0.00	0.00	5.00	-1.00
4 - 04 Single Obligor & Affiliates Non-SP - 1 Pct Cc	<	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 - 05 Single Obligor & Affiliates Exception I	<	2.50	2.01	0.49	2.00	0.50	0.00	0.00	2.50	-2.01
6 - 06 Single Obligor & Affiliates Exception II	<	2.50	0.00	0.00	0.00	2.50	0.00	0.00	2.50	0.00
7 - 07 Single Obligor & Affiliates Exception III	<	2.50	0.00	0.00	0.00	2.50	0.00	0.00	2.50	0.00
8 - 08 Single Obligor & Affiliates Exception IV	<	2.50	0.00	0.00	0.00	2.50	0.00	0.00	2.50	0.00
9 - 09 Single Obligor & Affiliates Exception V	<	2.50	0.00	0.00	0.00	2.50	0.00	0.00	2.50	0.00
10 - 10 Moody GFR Cccl or Worse	<=	7.50	4.43	3.07	4.42	3.08	-0.01	4.40	3.10	-0.02
11 - 11 SP Rating CCC- or Worse	<=	7.50	0.00	7.41	1.35	6.15	1.26	1.34	6.16	1.26
12 - 12 Fixed Rate Pct	<	5.00	2.30	2.58	2.40	2.50	0.08	2.39	2.61	0.07
13 - 13 Current Pay Pct	<=	2.50	0.00	2.50	0.00	2.50	0.00	0.00	2.50	0.00
14 - 14 DR Pct	<=	7.50	0.00	7.50	0.00	7.50	0.00	0.00	7.50	0.00
15 - 15 Deficit Draw or Revolving Pct	<=	7.50	3.10	4.38	3.31	4.10	-0.09	3.30	4.30	-0.07
16 - 16 Participation Pct	<=	20.00	0.06	19.94	0.06	19.94	0.00	0.06	19.94	0.00
17 - 17 Third Party Exposure	<=	20.00	0.00	19.94	0.06	19.94	0.00	0.06	19.94	0.00
18 - 18 Moody's Derived from S&P	<=	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 - 19 Non-Emerging Mkt Pct	<=	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 - 20 Non-US Ag Pct	<	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 - 21 Canada Individual Max Pct	<	15.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 - 22 Non-US CA/UK Ag Pct	<	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 - 23 Group I Max Pct for individual Country	<=	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 - 24 Group II Ag Pct	<=	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 - 25 Group III Max Pct for individual Country	<=	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 - 26 Group III Ag Pct	<=	7.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 - 27 Group III Max Pct for individual Country	<=	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 - 28 Tier 1/2/3/4/5 Ag Pct	<	7.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 - 29 SP Industry Exception I	<	15.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 - 30 SP Industry Exception II	<	12.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31 - 31 Cov Lte Ag Pct	<	35.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32 - 32 Cyn Lte - Tier 1/2/3/4/5 Pct	<	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33 - 33 Defective Pct	<	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34 - 34 Ctr Cls of Equity as Part of Unit	<	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35 - 35 Letter of Credit Pct	<	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note: Screenshots are presented for illustrative purposes only.