

# ICS — Competitive Advantages

*Over the course of a full market cycle, ICS seeks to generate alpha with less risk through a combination of*

## An Experienced, Global Team

- The U.S. and European ICS portfolio managers, Donald Young and Adeel Shafiqullah, collaborate to source and execute upon investment ideas across a broad range of sectors, industries and regions
  - Mr. Young has over 23 years of experience, while Mr. Shafiqullah has over 17 years of experience, in the performing credit, CLO and leveraged loan space
- Senior investment professionals have managed capital through multiple credit cycles
- ICS leverages Och-Ziff's 61 credit investment professionals in New York, London and Hong Kong

## A Fundamental Investment Process

- Fundamental approach with a focus on downside protection and optimization to avoid defaults
- Active collaboration with global equities, energy, real estate and other strategy teams to enhance underwriting capabilities

## An Active Approach

- Seek to identify most attractive risk/reward opportunities
- Continuously evaluate credit quality, expected returns and portfolio liquidity
  - In 2014, Och-Ziff traded over \$19.7 billion in U.S. corporate credit and \$12.3 billion in U.S. leveraged loans

As of September 1, 2015 unless otherwise noted.

OCH-ZIFF CAPITAL MANAGEMENT GROUP

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